

REVIEW OF THE MARKETS

GENERAL BUSINESS OUTLOOK

Warm Weather Has Had Favorable Effect on Business—Eastern Factories Working Full Time—Experience Great Difficulty for Help—Present Prices Will Prevail in Paint and Oil Market.

The warm weather of the past ten days has had a very encouraging effect on the crop market. In the dry districts of Southern Alberta the outlook is particularly bright.

According to the Financial Post the average acreage in wheat will be about 11,491,600, a total of 1,494,800 less than the high record of last year. Yet this decreased acreage is about 11.6 per cent. above the acreage harvested in 1914.

Of this, the fall wheat acreage in Canada is around 1,042,200. This promise less well, and while the stand did not come through the winter as perfectly as that of 1915 the week promises more than the normal yield.

Oats and barley occupy about 7.5 per cent. less ground than last year. The crops have been sown at widely different dates and weather conditions from now on will determine the extent of their yields.

Peanut and beans will not be big crops. The bean-growing districts in Ontario have had too much wet. The time is over now for fresh plantings.

Corn Crops Suffering
Serious concern has been felt for the corn crops, especially in Ontario, where silos have been the mainstay of dairymen and winter feeding for years. On the high lands, corn has been planted and is doing well, while in many places the crop is being put in two or three weeks late. Some farmers report having had good matured crops from middle-of-June plantings in 1912. Warm weather will work wonders with the crop. So far Ontario fields show about 25 per cent. less in crops at this time than usual.

Perhaps the most optimistic reports come from the meadows. The acreage this year is slightly in excess of last year, although alfalfa shows a decreased acreage with a decreased condition, the cold, wet season having held it back. Sweet clover in many parts is something new to reckon with.

Hay Outlook Bright
New Brunswick and Quebec report a very bright outlook for hay. Ontario, however, is the one grain crop, with the exception of corn, which is little tried yet, that can be sown later, fields that were too wet for spring planting, and if these can be worked during the next two weeks, there will be little loss from Ontario farming this year. More roots will form.

Fruit Crops Promise Well.
Special reports from the apple growers point to an abundant yield. The June drop is later than usual, and while the wet weather has prevented fruit setting somewhat, a decreased rainy weather is favorable for fungus growth, the outlook is good. Spraying has been up to the average. Strawberries are ripening and will be a large crop. Cherries, pears and peaches have set fairly well. Vegetable crops both in the West and East are above the average.

U.S. Grain Less
The forecasts sent out by the U.S. Department of Agriculture on June 8th show the yield of winter wheat to be 459,000,000 bushels, as compared with 655,000,000 bushels last year; spring wheat, 246,000,000 bushels, compared with 352,000,000 last year. Oats 1,255,000,000 bushels, compared with 1,544,000,000 last year. Barley, 133,000,000 bushels, compared with 207,000,000 last year. Rye, 44,000,000 bushels, compared with 49,000,000 in 1915.

Each week shows an increase in railway earnings over the corresponding period last year of very considerable proportion. It should be remembered that the earnings are as yet somewhat below those of 1913. For the month of March those of the Canadian Pacific aggregated \$10,228,000 as compared with \$10,965,000 in 1913. And in April, 1913, the Canadian Pacific earnings aggregated \$11,476,000 as compared with \$10,558,000 this year. The earnings are lighter, therefore, this year than in 1913, although the mileage is very much greater. The same applies to other roads in the Dominion. The earnings, however, are on a much higher scale than either in 1914 or 1915, and the betterment is due as much to general traffic as to handling the very large 1915 crop of the West. Already figures have been given with respect to the heavy crop movement as compared with the previous year but there is on the other hand a general improvement all round that is very significant. Confidence in the fact that business promises to be good for some time has resulted in more general buying all over the Dominion which is reflected in the tendency of commercial loans in the country to expand somewhat.

Wool Clip Moving Already.—The first carload of wool from the 1916 clip of Southern Alberta was handled at Lethbridge last week. G. M. McLennan, of the American Sheep Breeder, Chicago, writes to a Lethbridge man: "Doubtless you've heard of the Australian embargo on wool. You know the U. S. mills were depending on the foreign markets for supplies, and now they are completely shut off just at the opening of the Sydney sales. Wool went up four cents in London as a result, and it has got to go up here. It's going up to 50 cents. Tell the growers to hold their product for a few weeks until the shortage is felt more keenly, and the dealers can pay higher prices." Apropos of the above, it may be said that one farmer of the Lethbridge district is shearing 7,000 sheep by power, taking off about one ton of fleece per man per day as against a possible 750 pounds by the hand-method.

The Secretary of the Alberta Sheep Breeders' association reports that 27,000 fleeces will be sold through that association this year. At the same time, the Dominion Government is willing to market the wool output of Manitoba and Saskatchewan upon a co-operative

marketing policy, and has requested the Provincial Department of Agriculture of Manitoba to call for tenders.

Crop Prospects in Alberta.—According to the last weekly crop report compiled from advices received by the Canadian Pacific Railway's agents throughout the province of Alberta, conditions all over promise an excellent crop this year, and it is estimated the average wheat yield per acre will be over 30 bushels, and oats around 60 bushels. There has been an abundance of moisture.

In most districts the crops are nearly two weeks later than last year, but it is not expected that this will have any effect on the crop, as it is thought the growth will be rapid during the warm weather.

Almost without exception the condition of the crops at the present time is given as "good." All grains are now in the ground, and in a great many districts the wheat is well up. In the southern portion of the province, south and east of Calgary to the international boundary, the condition of the crop is uniformly good, and the average yield of wheat is estimated at 30 bushels, oats 60, and barley 45.

In the northern portion the conditions are almost the same, each dis-

tributing reporting cool weather and plenty of rain, but no damage to the crops. All grain is in the ground and the yield is expected to average about the same as in the south. The warm weather of last few days has made wonderful difference, and growth has been remarkable.

There is little difference in the conditions in the country to the east. All the way from the Saskatchewan boundary to Calgary, the condition is reported "good," grains all in, wheat up in many districts, plenty of moisture and growth rapid during past week of warm weather. Along the company's branch lines practically the same conditions prevail.

Grain Prices.—Following quotations are for grain in store at Fort William. To arrive at the price paid the farmer, it is necessary to deduct the cost of moving the grain from his loading point to Fort William. From Calgary this is about 15c a bushel, from more eastern points proportionately less:

	Wheat	Oats
Thursday, June 15	1.16%	47%
Friday, June 16	1.10%	46%
Saturday, June 17	1.08%	45%
Sunday, June 18	1.06%	45%
Monday, June 19	1.11%	45%
Tuesday, June 20	1.11%	45%
Wednesday, June 21	1.10%	45%

Prices of Livestock.—Following were the prices of livestock at leading Canadian and American markets on the dates mentioned:

	Hogs	Cattle
Thursday, June 15	\$9.20	\$8.50
Friday, June 16	9.40	11.40
Saturday, June 17	9.60	8.50
Sunday, June 18	9.50	11.30
Monday, June 19	9.60	8.50
Tuesday, June 20	9.90	11.30
Wednesday, June 21	9.60	8.50
Thursday, June 22	9.90	11.40

Tuesday, June 20—		
Calgary	9.75	8.35
Chicago	9.80	11.00
Wednesday, June 21—		
Calgary	9.75	7.75
Chicago	9.75	11.40

High Merchandise Quality of Canadian Crops.—Canadian Government figures show that 95 per cent. of the wheat crop, 82 per cent. of the oat crop, 83 per cent. of the barley crop and 95 per cent. of the flax crop, of last year's record-breaking crop, was of merchantable quality.

PUBLIC NOTICES

Province of Alberta
The Poolroom Act

All proprietors of Pool Rooms and Bowling Alleys are notified to be in possession of license for the year July 1st, 1916, to June 30th, 1917. BEFORE THE 30th DAY OF JUNE, 1916, By Chapter 3 of 1916, "An Act to amend the Statute in relation to Pool Room Act was amended by adding the following thereto:

"Nor shall any proprietor or owner suffer or permit any such person, unaccompanied by his or her parent or guardian, to play any such game or to frequent, remain or loiter in his pool room."

This refers to persons under seven years of age.

F. G. FORSTER,
Chief Inspector.

CITY OF CALGARY

NOTICE is hereby given that petitions have been presented to the Council of the City of Calgary under the provisions of the Early Closing Act, praying for the passing of the Early Closing By-law.

BY-LAW NO. 1275

A By-law of the City of Calgary to provide for the early closing of certain classes of shops.

WHEREAS petitions have been presented to the Council of the City of Calgary in due compliance with the provisions of the Early Closing Act, praying for the passing of a closing by-law to provide for the early closing of the classes of shops specified in each petition;

AND WHEREAS all the requirements of the said Act have been duly complied with;

THEREFORE the Council of the City of Calgary enacts as follows:

1. The shops specified by this By-law shall be each and every shop of the classes of shops specified in the said petitions presented to the Council at which the trade or business carried on is a retail trade or business, that is to say:

(a) Grocer, Provision, Flour, Feed, Vegetable, Fruit, Coffee, Butcher, Fish and Meat shops;

(b) Dry-goods Shops;

(c) Furniture Shops, exclusive of shops dealing in office furniture alone;

(d) Hardware Shops;

(e) Music Shops.

The last named three classes of shops shall not be deemed to include shops dealing in second-hand furniture, hardware or music alone, the said shops being classed for the purposes of this By-law as Second-Hand Shops.

(f) Second-Hand Shops and Pawn Broker Shops.

2. From and after the day this By-law comes into effect, all the shops affected thereby shall be, and remain closed, on each and every day of the week at and after the closing hour hereinafter specified for each class of shops:

(1) The closing hour of the shops in Class (a) shall be 6:30 o'clock p.m. on Monday, Tuesday, Thursday and Friday of each day of the week; 10:30 o'clock p.m. on Saturday of each week; 1 o'clock p.m. on Wednesday of each week during the months of June, July and August of each year, and 4:00 o'clock p.m. on Wednesday of each week during the remainder of each year.

PROVIDED, that when any public holiday occurs in any week, on any other day than Wednesday, the closing hour for Class (a), except that the closing hour on any day preceding a public holiday shall be 10:30 o'clock p.m. on Wednesday of each week, and on the four business days preceding Christmas shall be 10:30 o'clock p.m.

(2) The closing hour for the shops in Class (b) and (c) shall be 6:30 o'clock p.m. on all business days except Saturday and any day preceding a public holiday on any day preceding a public holiday on any day preceding a public holiday from the 15th to 31st day of December, both days included. Provided that the closing hour on Wednesday of each week shall be the same hour as that herein fixed for the shops in Class (a).

(3) The closing hour for the shops in Class (d) shall be 7 o'clock p.m. on each day of all business days except Saturday and any day preceding a public holiday. Provided that the shops in this class may remain open during the months of November and December of each year until 11 o'clock p.m.

3. It shall be lawful to carry on any retail trade or business in any place, not being a shop, after the closing hour hereinafter specified for the closing of shops carrying on any such trade or business.

4. Where several trades and businesses are carried on in the same shop and any of those trades or businesses are of such a nature that if they were the only trades or businesses carried on in the shop this By-law would not apply to the shop, the shop may be kept open after the closing hour for the purposes of those trades and businesses alone.

5. Where the shop is a public place, there shall be exhibited in some conspicuous place, so as to be readily seen from the street, a notice in large letters of the size of not less than two inches containing the following words:

"Early Closing By-law."

This shop is closed for today, except for the classes of shops specified in the said petitions, after the closing hour specified in the said petitions.

Appropriate words, descriptive of the class of trade or business permitted to be carried on after the closing hour, shall be inserted in the blank space left for such words.

6. Any person or persons who violate this By-law shall be deemed to be in breach of the provisions thereof.

7. The Council, at any hour or hours herein specified for each class of shops shall be deemed to refer to and be governed by the provisions of the said By-law.

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