

## BALANCE SHEET

of the Trustees of the Bank of Upper Canada,  
1st November, 1868.

## LIABILITIES.

1. Bank Notes in circulation .....	\$122,819 00
2. Due to Depositors on old accounts .....	116,008 01
3. Due to Depositors on Trustees' Certificates .....	256,171 87
4. Due to Glyn & Co. ....	\$266,811 43
Less cash in hands of Glyn & Co.'s Trustees, and remittances by them for lands sold .....	94,448 56
A. Due to Government .....	172,862 84
	1,133,430 75
Total Liabilities .....	\$1,800,532 97
Balance at Cr. of Profit and Loss Account .....	635,019 72
	\$2,441,002 69

## ASSETS.

1. Specific and Balances with Banks .....	\$14,962 12
2. Mortgages and Securities, new account .....	\$99,965 43
Mortgages in course of completion .....	28,790 67
	98,063 92
3. Mortgages, old account .....	54,707 83
4. Real Estate .....	1,196,950 70
5. Real Estate sold, but deeds not completed .....	38,000 00
6. Railway Stocks, Debentures, &c. ....	12,811 67
7. Bills, Judgments, &c. ....	1,085,506 45
Total Assets .....	\$2,441,002 69
	\$2,441,002 69

Memorandum.—The above does not include interest accrued, which has not been added either to the assets or liabilities. The above assets are held in the Balance Sheet at the same valuations at which they were handed over by the Bank of Upper Canada to the Trustees.

(Signed) B. MORTON, (Signed) P. PATTERSON,  
Secretary. Chairman.

## Corporation Debentures for Sale.

## 7,800 DOLLARS.

IN SUMS OF

400 dollars and 1,000 dollars each,

ISSUED ON ACCOUNT OF

Local Improvements on Church and Sherbourne Streets.

Apply to the undersigned,

A. T. McCORD,  
Chamberlain.Chamberlain's Office,  
Toronto, Nov. 2, 1868. 1211

## European Assurance Society.

Established.....A. D. 1849.

Incorporated.....A. D. 1854.

Capital.....£1,000,000.....Sterling.

Annual Income, over £330,000 Sterling.

## THE ROYAL NAVAL AND MILITARY LIFE DE-

partment is under the Special Patronage of

Her Most Gracious Majesty

THE QUEEN.

The EUROPEAN is one of the largest LIFE ASSURANCE Societies, (independent of its Guarantee Branch), in Great Britain. It has paid over Two Millions Sterling, in Claims and Bonuses, to representatives of Policy Holders.

The Society have appointed the undersigned to be their Agent for the Dominion of Canada.

Assurers are requested to pay their Renewal Life Premiums as hitherto, either to him direct, or through any of the various Agents of the Society in the country.

EDWARD RAWLINGS.

Chief Agent European Assurance Society, Montreal.

Agent in Toronto,

W. T. MASON,

14-177

ONTARIO HALL.

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE is printed every Thursday Evening, in time for the English Mail.

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## The Canadian Monetary Times.

THURSDAY, NOVEMBER 5, 1868.

## THE PACIFIC RAILROAD.

The progress already made in the construction of the two lines of Railroad, known as the Union Pacific, and the Central Pacific, and the energy with which the work is being pushed on, justifies the hope that Railway communication between St. Louis and San Francisco will be complete early next spring. The Union Pacific is working from the Eastern side, and runs trains to Point of Rocks eight hundred and thirty miles west of Omaha and two hundred and thirty-four miles from Salt Lake. The Central Pacific has its track laid for three hundred and forty-eight miles east of Sacramento, or within three hundred and three miles of Salt Lake. So that about five hundred miles remain to be constructed before the two lines will connect. The distance between Sacramento and Omaha is one thousand seven hundred and twenty-five miles. The Editor of the American Journal of Mining says, he was at the end of the Central Pacific on the 19th of August, during which day six miles and a half of track were laid along the level valley of the Humboldt. According to a California paper that Company employs about ten thousand workmen and over three thousand teams, and the track is being extended at the rate of two and a quarter miles per day.

## THE COLONIAL SOCIETY.

A Society bearing the above name has been formed in London, England, with Viscount Bury as President, and a large number of noblemen and influential gentlemen as Vice-Presidents, Trustees and directors. Its objects are thus summarized:—

"To provide a place of meeting for all gentlemen connected with the Colonies and British India, and others taking an interest in Colonial and Indian affairs; to establish a reading-room and a library, in which recent and authentic intelligence upon Colonial sub-

jects may be constantly available, and a museum for the collection and exhibition of Colonial productions; to facilitate interchange of experiences amongst persons representing all the Dependencies of Great Britain; to afford opportunities for the reading of papers, and for holding discussions upon Colonial subjects generally; and to undertake scientific, literary, and statistical investigations in connection with the British Empire."

It is hardly necessary to enlarge upon the many advantages connected with the existence of a Society of the character alluded to. Complaint has been made time and again of the gross ignorance prevailing in London respecting Canada, and though we may be able to excuse it, we are none the less hurt that a country so large, so full of resources, so likely to make itself a place among nations, should attract but little serious attention and excite but little interest at the world's great centre. When Canadians visit London they necessarily incur obligations to private friends and acquaintances, which might be avoided to a certain extent if there were some place in the nature of a club, where they could go as a matter of right. Any number of Canadians may be in the great Metropolis without being aware of each other's presence, unless they happen to meet while sauntering on Regent Street, or catch one another stealing a night's amusement at the Alhambra. A "Colonist" is shewn a great deal of kindness by individual Londoners, but a Colonist as a Colonist merely finds it difficult to secure official recognition. Instances are not rare in which Canadians have gone to the United States Minister for favours rather than risk a snubbing at the Colonial Office, or go through the ordeal of question and answer at some of the other Public Departments. Selfishness alone should prompt many of our merchants and professional men to assist in establishing the Colonial Society. Mr. A. R. Roche is Secretary, and such as wish to join should communicate with him at 80 Lombard St., E. C.

## THE BANK OF UPPER CANADA.

The meeting of shareholders and creditors held yesterday brings to mind the deeds, good and bad, which the old Bank of Upper Canada bore on its much burdened shoulders, and, as one glances over the balance sheet presented by the Trustees, the inclination is irresistible to compare the present with the past. On the 13th November, 1866, after the suspension of the Bank, the following was the state of affairs:

## LIABILITIES.

Circulation.....	\$722,086 00
Due to depositors, &c.....	401,190 76
Due to Glyn & Co.....	299,300 00
Government debt.....	1,149,430 75
Total .....	\$2,572,007 51