

Less sales expenses and irrigation	4,284,045.93	
	\$10,609,914.38	
Deferred payments on previous year's sales	3,228,239.02	
	\$13,838,153.40	
Amount remaining in deferred payments on the sales of the year	9,183,640.97	4,654,512.43
Amount received from sales of government securities and repayment of advances to governments		9,017,458.13
Amount of West Kootenay Power & Light Co.'s first mortgage bonds transferred from miscellaneous securities to pension fund (cost)		35,283.33
Amount applied in reduction of cost of mining and other properties		17,956.58
Increase on current liabilities, rentals of leased lines and coupons on mortgage bonds, and reserves and appropriations		24,740,569.94
		\$109,335,065.59

EXPENDITURES:

Dividends on preference stock	\$3,227,276.84	
Dividends on ordinary stock	26,000,000.00	
Construction of branch lines	1,415,970.35	
Additions and improvements, main line and branches	3,095,694.08	
Expenditure on leased and acquired lines	1,198,548.55	
Shops and machinery	64,452.85	
Lake and river steamships	27,115.40	
Ocean and coastal steamships:		
Payments on steamships acquired and under construction	\$10,394,443.06	
Less amount paid from steamship replacement	8,009,690.30	2,384,752.76
Deposited with trustee, special investment fund		6,607,318.59
Securities acquired:		
Consolidated Mining & Smelting Co. bonds	\$2,698,400.00	
Lake Erie & Northern Ry. 1st mortgage bonds	6,700.00	
Nakusp & Slocan Ry. bonds	647,072.00	
Alberta Stock Yards Co., preferred stock	430,500.00	
Public Markets Ltd., of Manitoba, stock	50,000.00	
Trustee securities	2,201,539.69	6,084,211.69
Payments on subscriptions to government loans		2,087,981.25
Payment of equipment obligations		940,000.00
Increase in working assets and advances to controlled properties and insurance premiums		2,782,322.45
		\$ 55,815,644.81
Cash in hand, Dec. 31, 1919		53,519,420.78
		\$109,335,065.59

Construction of Branch Lines.

Archive-Wymark Branch	\$ 81,099.10
Bassano East (Milden southwest)	26,444.27
Langdon North (Acme-Drumheller)	483,962.31
Lanigan Northeast Branch	347,657.80
Leader Southeast Branch	94,561.20
Moose Jaw Southwest (Consul Southeast) Branch	109,633.16
Rosetown Southeast Branch	136,964.26
Surveys	135,648.25
	\$1,415,970.35

Earnings for Year Ended Dec. 31, 1919.

Passengers	\$ 46,132,151.12
Freight	111,064,441.68
Mails	1,483,332.26
Sleeping cars, express and miscellaneous	18,199,134.94
Total	\$176,929,060.00

Working Expenses for Year Ended Dec. 31, 1919.		
Transportation	\$ 68,054,174.76	
Maintenance of way and structures	28,912,220.30	
Maintenance of equipment	33,897,727.64	
Traffic	3,829,686.56	
Parlor and sleeping cars	1,861,428.05	
Lake and river steamships	1,835,003.19	
General	6,105,783.08	
Total	\$143,996,023.58	

Description of Freight Forwarded, Years Ended Dec. 31.

	1918.	1919.
Flour, barrels	13,301,740	12,787,020
Grain, bushels	137,070,428	121,059,921
Live stock, head	2,364,870	2,603,571
Lumber, feet	3,241,312,802	3,143,431,200
Firewood, cords	339,631	279,925
Manufactured articles, tons	9,718,373	7,854,163
All other articles, tons	9,798,523	7,589,275

Freight Traffic, Years Ended Dec. 31.

	1918.	1919.
Tons carried	29,856,694	25,102,821
Tons carried one mile	13,014,665,922	11,121,322,012
Earnings per ton per mile	0.85 cents	1.00 cents

Passenger Traffic, Years Ended Dec. 31.

	1918.	1919.
Passengers carried	14,502,546	15,815,982
Passengers carried one mile	1,289,280,061	1,776,740,850
Earnings per passenger per mile	2.39 cents	2.60 cents

Train Traffic Statistics, Years Ended Dec. 31.
Earnings of lake and river steamships and of Kettle Valley Ry. not included.

TRAIN MILEAGE.

	1919.	1918.
Passenger trains	20,411,110	16,665,928
Freight trains	19,994,867	22,326,115
Mixed trains	1,943,410	1,966,362
Total trains	42,349,387	40,958,405

CAR MILEAGE.

Passenger.		
Passenger and P. D. and S. cars	110,759,727	82,747,310
Combination cars	2,400,909	2,366,268
Baggage mail and express cars	46,196,600	40,903,961
Total passenger cars	159,357,236	126,017,539
Freight.		
Loaded	494,862,169	539,157,440
Empty	170,620,412	199,157,368
Caboose	23,988,547	25,343,851
Total freight cars	689,471,128	763,658,659

Passenger cars per traffic train mile	7.13	6.76
Freight cars per traffic train mile	31.43	31.44

PASSENGER TRAFFIC.

Passengers carried (earning revenue)	15,671,752	14,396,753
Passengers carried (earning revenue) one mile	1,763,604,596	1,280,583,734
Passengers carried (earning revenue) one mile per mile of road	135,727	98,550
Average journey per passenger miles	112.53	88.95
Average amount received per passenger	\$2.91	\$2.12
Average amount received per passenger mile	2.59c	2.38c
Average number of passengers per train mile	78.89	68.73
Average number of passengers per car mile	15.58	15.04
Revenue from passengers per passenger car mile	40.32c	35.81c
Total passenger train earnings per train mile	\$2.59	\$2.15
Total passenger train earnings per mile of road	\$4,463.87	\$3,078.88

FREIGHT TRAFFIC.

Tons of revenue freight carried one mile	10,926,848,494	12,885,684,625
Tons of non revenue freight carried one mile	1,378,437,805	1,423,459,482
Total tons (all classes) freight carried one mile	12,305,286,299	14,309,144,107

Tons of revenue freight carried one mile per mile of road	840,928	991,680
Tons of non-revenue freight carried one mile per mile of road	106,084	109,549
Total tons (all classes) freight carried one mile per mile of road	947,012	1,101,229
Average amount received per ton per mile of revenue freight	1.003c	0.847c
Average no. of tons of revenue freight per train mile	498.07	530.44
Average no. of tons of non-revenue freight per train mile	62.83	58.60
Average no. of tons of (all classes) freight per train mile	560.90	589.04
Average no. of tons of revenue freight per loaded car mile	22.08	23.90
Average no. of tons of non-revenue freight per loaded car mile	2.79	2.64
Average no. of tons of (all classes) freight per loaded car mile	24.87	26.54
Freight train earnings per loaded car mile	22.15c	20.24c
Freight train earnings per train mile	\$5.00	\$4.49
Freight train earnings per mile of road	\$8,434.11	\$8,398.25

Mileage of Company's Lines.

Included in C.P.R. traffic returns	13,888.5
Other lines worked	383.6
Lines under construction	234.0
	14,006.1

Minneapolis, St. Paul & Sault Ste. Marie Ry.	4,227.8
Duluth, South Shore & Atlantic Ry.	625.8
	4,853.6
	18,859.7

French Railway Rates Increased. The French Official Journal states that an act has been passed authorizing further temporary increases in French railway rates. The new increases, which will be in force for 1920, are as follows: third class tickets, 45%; second class tickets 50%; first class tickets 55%; transport of merchandise, 115%. The present increases will be added to the increase of 25% provided by the law of Mar. 31, 1918, but the new percentage of increase will not apply to or be calculated upon this previous increase of 25% itself.

Canadian National Rys. Shop Employees.—The Minister of Railways, replying to questions in the House of Commons recently, said that 93 employees of the Riviere du Loup, Que., shops had been transferred to the St. Malo shops at Quebec City, of whom 33 are single and 60 married; there are dependent on the married men 227 women and children and 29 other dependents. The total population thus removed from Riviere du Loup was 349.

Esquimalt & Nanaimo Ry. Land Grants. The British Columbia Legislature appointed a committee recently to enquire into and determine certain matters respecting coal licenses granted on lands ceded to the Esquimalt & Nanaimo Ry. under the settlement agreement of 1910, and to report what, if any, measure of relief should be granted to the license holders.

E. A. Campbell, agent, C.P.R., Sussex St., Ottawa, in remitting his annual subscription, writes: "I enjoy Canadian Railway and Marine World very much."