will Greatly Lessen Cars in City ffalo

LARED INVALID

ordinance regulating the utting into the revenue of one of the subsidiar. rn Corporation. The new atly lessen the number of stringent.

any motor vehicle which t a fare of 15 cents or less e and when applying for file with the city a map statement of the schedule cars to be operated and ttee for a public hearing for five passenger cars, engers \$100 a year, and \$150 a year. A bond of fib0 a year. A bond of initial vehicle and \$1.000 or falling the bond the with the city in  $c_{\rm RSL}$ 

Power Co. may get some which goes into effect less and 25 cents a seat more than seven passen-nined, designated routes les maintained railway lines of Tri-City sidiary of United Light ted is to pass a strin-

jitneys under the pubkes them common car-treet railway lines were jitneys has greatly di ruary it was said that while in April the The Washington legisthe veto of the goverto file with the Secre-nd of \$2,500. The chief ported that in 59 days at to the operation of

operation of the cars t is reported that the

ates in regard to the ending in Massachu have been invaded er has practically ence, they have made coronto and Hamilton are to take steps to anada derive a large

n the ground of distney law is now bethe claim that its sville also is being jitney owners ha enforcement by the a fairly stringent Birmingham, Ala., have been able to usses will be reads onth. Reports from ued to make heav

OR OF U. S. cember 1 to May 1

NCH

Premier Jitney City, and the Kind Have Been

emier jitney city and ormed there and their as 70,000 passengers vas within 10 p.c. of

A bill for such re-house of the New

f the gross earnings ston, Tex., has been

# ter

erine, Mais. 1850.

#### STEEL REVIEW

Pittsburg, P.A., May 5.—Demand for steel produc nestic sources has shown no change for the and though reports of large export orders are ard from time to time, the trade has not been benefited in a general way. Reports from the various mills indicate a curtailing in production, but the cut has not been material and in some cases has been has not been material and in some cases has been in products, the production of which has been restricted owing to the conditions in the spelter market. Prices are holding firm on bars and shapes, but plates and sheets are being offered at concessions in plates and sheets are being offered at concessions in the same sheets are being offered at concessions at the same sheets are being offered at concessions at the same sheets are being offered at the same sh character, as consumers will not purchase beyond the

future deliveries. Estimates of the structural steel work placed dur ing April vary from 150,000 to 175,000 tons, or ever ore making a very excellent month, according to re-

Considerable foreign inquiry for plates has recently appeared in this market, mostly shipbuilding plates for England. It has not yet resulted in orders beause freight rates have been prohibitive. These are reported to be easier now and there is more prob-ability of some business being closed. Plates in Eugand are quoted above \$47 f.o.b, port as against about 128 at New York, which should permit business being one. A number of negotiations for boats remain unplaced in the eastern market.

COTTON FUTURES OPENED QUIET.

Liverpool, May 5.— Futures opened quiet, with prices unchanged to 4 points advance. Market at 12.30 p.m. was easier.

													Close.	Due.	Open.
May-June													540 1/2	5511/2	5401/2
Inly-Aug.	v.												5521/2	5631/2	5551/2
Oct - Nov								,					571	5791/2	575
lan -Feb.													552½ 571 578½	5871/2	582½
At 12.30	p.r	n.	1	th	e		$s_{l}$	00	ŧ	1	n	18	rket was	quiet.	Prices
easier with	mi	de	11	in	g	S	a	t	5	4	6		Sales 6,0	00 bale	s. Re-
100 404			100	22.19			~1		34		~	, ,	17 200 Am	aniaan	

middlings 502. Good ordinary 462. Ordinary 432. Liverpool, May 5, 2 p.m.-Futures steady unchang-Liverpool, May 5, 2 p.m.—rutures seemly distributed in citizen manufacture of the following forms off, sales 6,000 bales, including 5,300 numbered 89 for \$6,902,305, in conformation, May-June, 535½, July, Aug. 549½, Oct., for \$3,497,856 in the previous April. Nov. 568½, Jan., Feb. 578½,

Oct., Nov. 565½, Jan., Feb. 574½.

NO IMPROVEMENT IN STEEL BUSINESS.

#### CROP REPORT.

Des Moines, Iowa, May 5.-Iowa crop bureau weekand dry but the inter had gare getter. Rapid proshowers and about normal temperatures. Rapid proincrease in the liabilities of the class including agents,
brokers, etc., was due to 12 failures that involved and considerable planting was done. Small grains over \$4,700,000.

Liverpool, May 5.—Cash wheat opened quiet, un-hanged from Tuesday's, No. 2 hard winter 13s 9½d. | Walla Walla 13s 8d, Cash corn firm up ¼ to ½ from | Munufacturers, | 1915 | 1914 | 1913 | 1916 | 1916 | 1917 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 |

## JUTE DULL AND NOMINAL.

New York, May 5 .- Jute is dull and nominal. Ther are few cables from Calcutta, the market showing the usual season end inactivity. The tone is good.

#### COTTON OPENING BARELY STEADY. New York, May 5.—Cotton opened barely steady

May				٠.			. 9.72	Off 1	9 Liquor
July			٠.		٠.		9.93		3 Glass, e
August			٠.,	•	٠.		10.07		3 All othe
October			٠.		٠.		10.28	Off 1	
				_		-			Total
BOST	ON OF	EN	E	0	11	RR	EGULA	R.	Two d
Boston, Mass. Butte and Super	, May	5	-1	1a	rl	cet	opened	R. irregular	Trad General
Boston, Mass. Butte and Super Copper Range	, May rior	5	-N	1a	rl	et 	opened 68	irregular	Two d
Boston, Mass. Butte and Super	, May rior	5	-N	1a	rl	et 	opened 68	irregular Up 1/4	Trad General Gro. and

PENNA. R. R. BONDS SOLD.

Philadelphia, P.A., May 5.-The Pennsylvania R. R. iew general mortgage 4½ p.c. be have been sold to Kuhn, Loeb and Co., at 951/2.

OHIO CROP REPORT.

Chicago, May 5.-Ohio May crop report gives whea condition as 94, compared with 88 in April, and 99

MMMMMMMMMMMM

## "THE MOST **DEPENDABLE** PAPER"



"I believe in your paper it is the livest, most instructive and most dependable financial paper in the

American Commercial Failures are Becoming Fewer, as Indicated by April Report by Dunns

rent quarter owing to the higher prices ruling on There Were an Unusually Large Number of Defaults For \$100,000 or More—Agents' and Brokers' Class Showed Liability Increase.

New York, May 5 .- Readjustment of general business to a more stable basis is indicated by the diminishing number of commercial failures, each succeeding month disclosing progressive improvement in this respect. Thus, there were 2,063 insolvencies month of the year being 27.5 per cent. The April The city packer market was dull. record, however, shows an appreciable increase over the same period of 1914, when only 1,336 defaults or curred, while the aggregate liabilities, owing to few suspensions of unusual size, were next to th largest of the current year and more than doubl those of April, 1914-\$43,517,870 comparing with \$20, 549,144 at that time. Each one of the three classes nto which the statement is divided revealed a high er business mortality, both numerically and other wise, than in the preceding year, with trading occu pations making the poorest showing. Thus, there were 564 more failures in this division-1,484 agains 920—and mainly because of the suspension of several department stores, one of which alone involved \$12,500,000, the total indebtedness was swelled easer the color indeptedness was swelled to espits 19,000 bales, including 17,200 American.

Spot prices of 12.45 p.m. were American middlings fair, 638. Good middlings 582. Middlings 546. Low fair, 638. Good ordinary 462. Ordinary 432. while losses among agents, brokers and concerns not properly included in either manufacturing or trading numbered 89 for \$6,902,305, in comparison with 69

American.
Nov. 588½, Jan., Feb. 578½.

Liverpool, May 5.—Futures closed barery steady, off 4 to 7 points. May, June 435, July, August 545½ for 3100,000 or more, there being no fewer than 43 of these for \$25,995,991, or almost 58 per cent. of these for \$25,995,991, or almost 58 per cent. aggregate liabilities. These figures compare with 33 similar insolvencies for \$9,117,736 a year ago, 24 for NO IMPROVEMENT IN STEEL BUSINESS.

New York, May 4.— So far May shows little improvement in steel orders compared with the early part of April. There has been some falling off of part of April. There has been some falling off of After eliminating the reverses of exceptional size. part of April. There has been some such as yet. Buying production, but it is not pronounced as yet. Buying is of a hand to mouth character, with consumers unwilling to make purchases for delivery beyond the willing to make purchases for delivery beyond the ber of suspensions for less than \$100,000 was 1,395 willing to make purchases for derivery beyond the current quarter, as prices in the third quarter for and the amount of these \$11,431,408, the average conbara shapes and plates, have been established on a \$1.25 per 100 pound basis compared with the current \$9,516 for 1912, \$8,171 and for 1911 \$2.514 In manufacturing occupations, the defaults for \$100.000 or more numbered 21 and supplied liabilities of \$4.722. 034, the average for the other 469 insolvencies being the smallest since 1910 while there were 10 large Des nomes, lowa, and of the week was warm losses in the trading division that provided debts of and dry but the latter half gave general and copious \$15.622,949, or fully 58 per cent of the aggregate. The

and considerable planting was done. Shall state over \$4.100.000.

In the following table comparison is made of the number of commercial failures in the United States, covering three years, by leading classes of trade, and the l'abilities reported in each class for April this year:

Liabilities

S Machinery etc			A 1 (1 m 1 1 1 )
26	18	25	1,246.13
Woollens, etc 6	3	2	460.70
Cotton and Lace 6	3	4	137.76
Lumber, etc 50	5.5	46	1,208.63
e Clo. & Millinery 77	51	47	772.50
g Hats & Gloves 12	10	5	236.62
l. Chem. & Drugs 2	4	1	191 04
Paints and Oils	1		
Printing, etc 23	1.8	9	215.31
Milling & Bak 38	21	22	191,21
. Leither and Shoes 16	6	11	635.103
Liquor & Tobacco 20	1.4	13	334.617
Glass, etc 18	15	15	330,051
All other	119		3.584.116
Total Manfg 490	317	341	\$0.707.800
Traders:		041	\$5,105,889
General Stores 221	141	163	\$2,318,202
Gro. and Meats 303	236	246	1.155.721
Hotels & Rest 69	38	42	433,905
Liquors & Tobacco 134	67	58	1,224,340
Clo. end Furnishings. 151	9.0	80	1.248,416
D. G & Carpets 116	65	52	14,932,135
Shoes and Rub 72	37	35	502,217
Furn. & Ckry 47	30	19	407,305
Hardware & Stoves 60	24	40	671,070
Chem. & Drugs 63	38	30	320.338
Paints & Oils 4	7	3	104.915
Jewellery & Clocks 40	27	30	335.321
Books & Papers 10	9	S	
Hats and Gloves 5	6	5	70.633
All other			16.115

## Total Commercial . 2,063 1,336 1,314 \$43,517.870 THE HOP MARKET

906 \$26,909,676

6,902.765

69 67

New York, May 5.—There was no new business to ported from the Pacific Coast hop markets yesterday terly. and conditions generally were unchanged. There was no further buying on contracts noted. State and

local markets were also quiet. The quotations below are between dealers in the gular quarterly dividend of 5 per cent. on comm-New York market and an advance is usually obtained stock. rom dealers to brewers:

States, 1914.—Prime to choice 11 to 13; medium

1913, nominal Old olds 5 to 6 Germans (1914), 32 to 33.

Total Trading .. 1,484

Brokers & Agents .... 89

Pacifics, 1914, prime to choice 12 to 13; medium to

1913, 8 to 10. Old olds 6 to 7. Bohemian (1914), 185c. 33 to 35.

PHILADELPHIA OPENED STEADY. Phila. Eeletric ... ... ... 241/4

## SUGAR MARKET QUIET.

398 to 401; Sept. 406 to 407; Dec. 383 to 390.



Wire Entanglements showing the network through which an attacking army must force its way.

#### THE HIDE MARKET

New York, May 5.-There was no change in the

	The state of the s		
er	1 -	Bld.	Ask
c-			37
a			30
ıe			30
le			31
	Maracaibo		39
S	Guatemala	31	3)
-	Central America	30	27
٠.	Ecuador		24
-	Bogota		34
e	Vera Crus		214
t	Tampico		21
-	Tabasco		. 21
ú	Tuxpam		20
0	Dry Balter Selected:-		
	Payta		21
	Maracaibo		21
	Pernambuco		24
	Matamoras		20
	Wet Salted!-		
	Vera Cruz		17
1	Mexico		17
1	Santiago		16
	Cienfuegos		10
	Havana		104
1	City Slaughter Spreads		21
1	Do., native steers, selected 60 or over		10
	Do., branded		37 %
ı	Do., Bull		19
	Do., cow all weights	1736	17%
1	Country slaughter steers 60 or over	18	
	Do., cow	17%	17
	Do., bull, 60 or over	14%	
1		1474	
1	100 000 000		

N. Y	MARKET	OPENING.	
New York, Ma	5.—Stock	market opening	;:
Studebaker			Up G
Mex. Petroleum		81	Off 1/4
Amal. Copper	ere serve	74	Up 1/4
Reading			Off 1/8
Mo. Pacific		145%	Off 16
U. S. Steel		58°s	Up 14
Crucible Steel		25	Up 16
Pressed Steel		50	Up 1
Baldwin Loco		55	Up %
Amn. Loco		5514	Up 14
Can. Pacific			Off 12
So. Pacific		91%	Off 14
Westinghouse			Up 15

## CALGARY PAYING ITS DEBTS.

Calgary, Alta., May 5.-The sum of \$1.975,000 has just been placed to the credit of Calgary by the Mol-8 \$ 162.662 sons Bank here, arrangements for which were com-138 pleted some time ago. This sum is the net return from the sale of \$2,000. 000 worth of three-year treasury bills which have been

32 placed at 98. The money will largely be used in paying debts ac-20 cumulated in the past.

## BOSTON MARKET FIRM.

Boston, Mass., May 5.—The Boston market was generally firm with strength in spots this morning. Quo-Copper range 5714, up %; Butte and Superfor 68¼, up ¼; Cal. and Ariz. 70½, up ½; Allouez 53¾, up ¼; United Shoe 59, off ¾; U. S. Smelting 6 38%, up 14: Quincy 85, up 1: Arcadian 1012. Mohawk 7412, up 11/2; North Butte 34, off 1/4; St. Mary's Min-9 eral Land 571/2, up 1/2; Osceola 85%, up 1%.

## NEW LIVE STOCK TARIFF HIGH

Chicago, Ills., May 5.—Live stock carrying roads western territory will file a tariff providing for a charge of \$2.50 for single and \$4 for double deck cars where disinfection is required by the governmen whenever state lines are crossed. Shippers say that

## B. & S. PREFERRED DIVIDENDS.

New York, May 5.-The inauguration of dividere of 2 per cent. semi-annually on the Buffalo & Su queshanna Railway Corporation stock is expected to All other ....... 189 105 95 3.168,043 take place at the meeting of the board in Philadelphia near the end of this month. The \$4,000,000 preferred stock is entitled to dividends of 4 per cent. yearly, cumulative from January 1 this year

## CRESCENT PIPE LINE DIVIDEND.

New York, May 5.—Crescent Pipe Line has declar-ed a dividend of 75 cents a share payable June 15 to stock of record May 24. Books close May 24. re-

The last two dividends have been 75 cents

## AMERICAN TOBACCO DIVIDEND.

New York, May 5 .- American tobacco declared to

CALUMET AND HECTA DIVIDEND. New York, May 5.—Calumet and Hecta divide payable June 18, to stock record May 8.

SPOT WHEAT OFF

Paris, May 5.—Spot wheat off 1/2 from Tucsday

## FAIR AND A LITTLE WARMER

Moderate to fresh winds, becoming westerly: a few local showers but mostly fair to-day and on Thursday

The barometer is comparatively low the Atlantic.

Heavy rains fell yesterday in Southwestern On-New York, May 5.—Sugar market opened quiet and tario and showers have occurred in other parts of May 378 to 385; July 391 to 395; August that province and in the Maritime Provinces and Manitoba.

Ten Month Period Ending January 1915 was Less Highly Valued Than in Same Period 1914

## PREVIOUS PERIOD LOWER

Copper, Tin, Brass, Silver, Iron, Nickel, Other Ores All Showed Declines—Gold, Aluminus, Lead and Pyrites, Were Valued Higher.

(By R. B. VERNER)

Whether or not it is attributable to the war, canhide situation yesterday. Quiet conditions prevailed, there has been quite a heavy decline in the exports for common dry hides and there has been quite a heavy decline in the exports in this respect. Thus, there were 2,063 insolvencies reported to R. G. Dun & Co., during April, as against for common dry hides and there were no sales reported. Previous nominal quotations were repeated.

Tanners manifested a little interest in the market of metals, raw and manufactured, from Canada, for the ten months ended with January, 1915, as compared with the ten months ending January, 1914. The There were no changes in wet or dry salted hides latest period, however, shows an increase over the exports for the similar ten month period endng ed early in 1913. This decline, however, does not run into all metals, although copper shows a decline which is not surprising, considering all the shell orders Canada has received during the past few months. This means that Canada is holding on to her supplies to the best of her ability, for they are badly needed for the completion of the orders

Gold Shpments Heavy. There have been increased shipments of gold during the latter period. These were valued at \$13,125,-025, as compared with \$11,339,959 for the ten month period ending in January, 1914, and \$9,400,775 for the similar period ending in 1913. There was a heavy shrinkage in the value of shipments of silver during the similar periods. The values were placed at \$11, 295,611, \$17,188,205 and \$16,136,623, for the three terms month periods respectively.

Probably the most notable increase was the great. er value placed upon exports of lead, although these were by no means heavy. It must be remembered that in normal years, the exports of lead from Canada are negligible. During the recently concluded ten month period, Canada shipped lead to the value of \$80,209 as compared with \$7,689 for the same per iod, 1914, and \$7,550 in ten months ending in 1913.

There was considerable decrease in the value of the shipments of iron ore, as well as shipments of brass, nickel and tin. Pyrites showed some increase in export value, while manufactures of aluminum nearly doubled in value. Other ores, excluding iron ore, showed a fairly heavy falling off. Other metals receipts 23,000 against 17,000 year ago. Interior ore, showed a fairly heavy falling off. and minerals were valued at something slightly higher than during the preceding years.

Decline Shown in Total.

In taking all these items in combination for the In taking all these items in combination for the sake of comparison, they were valued for export, during the ten months ending with January, 1915, at \$43.-472,337, as against \$46,543,913 for the similar ten months ending with January, 1914, and \$42,261,196 for the same period ending in January, 1913.

This shows that the nine months in 1913 and the remaining month in 1914 constituted in 1913 and the remaining month in 1914 constituted in 1913 and the remaining month in 1914, constituted a banner per-ied, as far as export values are concerned.

This point might be further exemplified, by a study of the following comparative table, giving the totals for the three series of ten month periods:

Valu	es of Exporte	d Articles.		ı
Copper, old and	scrap 2		57,945	
1	1915.	1914.	1913.	l
Copper ore Copper, old and	. \$ 5.839,926	\$ 7.424,079	\$ 7,761,760	
Brass, old and	. 200,526	357.945	· · · · · · · · · · · · · · ·	
Gold ore Silver ore	. 13,125,025	325,804 11,339,959	9,400,775	•
carver ore	. 11,295,611	17,188,205	16,136,623	

## NAVAL STORES MARKET

New York, May 5.—The market for naval stores is ter, the weather being unfavorable for painting, queter, the weather being anatype of the so that jobbers are buying sparingly. Owing to the fact that Savannah was lower again, spirits were available at easier figures, 48% being quoted in the

Tar steady at the basis of \$5.50 for kiln burned and 25c more for retort.

Pitch is repeated at \$4.00. There is a fair consumng inquiry.

Ing inquiry.

Rosins common to good strained is held at \$3.65.

The following were the prices of rosins in the yard:

B 3.70 to 3.80; C, 3.70 to 3.85; D, 3.80 to 3.90; E, 3.90
to 3.85; F, 3.95 to 4.00; G, 4.00 to 4.10; H, 4.05 to 4.20;

I, 4.05 to 4.30; K, 4.40; M, 4.75 to 4.85; N, 5.60 to 5.70; W G, 6,00 to 6.10; W W, 6.20 to 6.25.

Savannah, Ga., May 4.—Turpentine firm. 45%. Sales, 356, receipts 1,044; shipments, 268; stock, 21,-021. Rosin firm, sales 593, receipts 3,738, shipments 841; stocks, 78,862. Quote, A and B, 3.20; C and D, 3.30; E, 3.35; F and G, 3.50; H, 3.65; I, 3.65 to 3.70; K, 3.75 to 3.90; M, 4.20; N, 5.15; W G, 5.60; W W 5.70.

Liverpool, May 5.-Turpentine spirits, 38s 3d. Rosin common 12s 3d.

LONDON MARKETS QUIET. London, May 5,-Markets quiet. Consols 66 9-16;

	war loan 94%.			
			New York	
		p.m.	Equiv.	Change
	Amat	7658	73 %	off 14
		105	100 %	off 14
		1681/4	161 1/2	off 1
	Erie	28%	27 %	off %
	M. K. & T	131/2	13	off 14
	So. Ry	18%	18	off %
ı	So. Pac	95 14	911/2	off %
ı	I'm Dear	135	1295%	off 1/4
I	U. S. Steel	60%	581/4	up 1/a
	Domand Mantle too			

LONDON METAL MARKET. London, May 5.—Spot copper £78 58, up £2 58.
Futures £79 15s, up £2 10s. Electrolytic £87 up £1.
Spot tin, £161 10s, up £1. Futures £162 10s, up
10s. Straits £164, unchanged.
Sales spot tin, 30 tons, futures 45 tons.

Lead £20 2s 6d to £20 15s. Spelter £65 off £1.

## N. Y. COFFEE MARKET.

New York, May 5.--Rio market unchanged, stock 456,000, against 219,000 last year. Santos un-changed, stock 579,000 against 1.161,000 last year. Rio exchange on London 12 21-32d, off 1-32d.

N. Y. CURB IRREGULAR.

Iron ore Scrap iron and	345,020	389.934	382,146
steel	414,998	520,385	182,532
factured	2,009,303	1,511,615	1.395,884
Lead, ore and pig	80,209	7,569	7,550
Nickel	3,839,545	4,195,973	4,181,212
Pyrites	381,886	212,070	7,007
Ores, except iron			
ore ,,	667,971	691.925	629,491
Tin. mfrs. of Other metals and	121,648	204,210	191,766
minerals	881,185	830,716	726,459
	\$43,472,337	\$46,543,913	\$42,261,196

## **李皇帝李皇帝李皇帝李皇帝**

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Edited by Roy Campbell, B.A., B.Sc.F.

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