

INTERNATIONAL MERCANTILE MARINE COULD WELL HAVE PAID INTEREST

New York, April 15.—A. E. Cortis, owner, and also custodian of a substantial amount of collateral...

SHIPPING NOTES

The fleet of the Montreal Transportation Company will start for the upper lakes on Friday night...



MR. E. W. BEATTY, Elected a director of The Canadian Pacific Ocean Services, Limited...

RAILROAD NOTES

At the annual meeting of Rock Island, Nathan I. Amster, of Boston, was elected a director...

After the 1st of May the express business of the Western Pacific Railroad will be operated by the American Express Company...

Larcho Horani, an Italian foreman at the C. P. R. Angus Shops, lost two fingers yesterday...

A delegation of residents of St. Cuneoged and St. Henri wards waited on the Board of Control yesterday...

At present the C. P. R. has a total of 677 beneficiaries on the pension roll. Sixty-eight of these are under 60 years of age...

A considerable amount of construction work is still in progress on the Pacific Great Eastern Railway...

Pennsylvania Railroad and Western Union intend to help deserving convicts when they leave prison by giving employment...

The Montreal representatives of the Delaware and Hudson Company and its interests have been invited to attend the annual meeting of the traffic officers...

The Canadian Northern Railway intends establishing a freight service between Toronto and Port Arthur some time in May...

The Railway Commission sat at Ottawa yesterday to enquire into the proposed increase in freight rates on flour and grain from Fort William east...

UTAH COPPER EARNINGS. New York, April 15.—Utah Copper year ended Dec. 31, 1914. The operating revenue amounted to \$16,222,456...

Table with 7 columns: Name of Bank, Deposits, Loans & discounts, Cash in hand, Cash at call, Cash in transit, Total. Lists banks like Cap. & Counties, Lloyds, London City, etc.

OTTAWA SHIPS MORE GOLD.

New York, April 15.—Lazard Freres have engaged \$7,000,000 gold at Ottawa for shipment to New York.

CANADIAN PACIFIC OCEAN SERVICES BOARD OF DIRECTORS ANNOUNCED

London, April 15.—The Canadian Pacific Ocean Services, Limited, has just been reorganized...

The first directors (to number not less than three nor more than seven) are: Isaac G. Oden, 457 Mackay street, Montreal, vice-president of C. P. R.;

PORTLAND RAILWAY HAS SOLD SHORT TERM NOTES. New York, April 15.—Portland Railway, Light and Power Company has sold to Philadelphia and New York bankers \$5,000,000 two-year 5 per cent. notes...

COST OF STREET SUBWAY. Woodstock, Ont., April 15.—At the meeting of the City Council a detailed bill was put in against the City by the C. P. R. Company covering the cost of the Dundas Street street subway...

WEDNESDAY'S TRADING IN N. Y. MARKET WAS LARGEST SINCE DECEMBER, 1912.

New York, April 15.—For the third day within a week more than 1,000,000 shares were traded in the New York Stock Exchange during the five-hour session...

MR. CARRITTE DEAD AT ST. JOHN. St. John, N.B., April 15.—After a brief illness of pneumonia, Deblavie Carritte died to-day at the age of 59...

GAS COMPANY'S NOTES SOLD. New York, April 15.—Louisville Gas & Electric Co. has sold to H. M. Hyllesby & Co. \$300,000 6 per cent. notes...

RAILWAY WILL BUY FREIGHT CARS. New York, April 15.—Chicago & Northwestern is in the market for 2,000 freight cars and 50 passenger cars.

MONTREAL TRANSPORTATION CO.

Kingston, Ont., April 15.—The fleet of the Montreal Transportation Company will start for the upper lakes on Friday night.

RAILROADS. CANADIAN PACIFIC

PANAMA-PACIFIC EXPOSITION. PANAMA - CALIFORNIA - EXPOSITION. San Francisco - San Diego - Los Angeles. Reduced Fares. All Routes.

TICKET OFFICES: 141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Stations.

GRAND TRUNK RAILWAY SYSTEM. CALIFORNIA EXPOSITIONS. Choice of Routes. Until Nov. 30th. Apply for Illustrated Booklet.

CITY TICKET OFFICES: 122 St. James St., Cor. St. Francois-Xavier-Phone Main 6935. Windsor Hotel - Upton 1193. Bonaventure Station - Main 523

The Charter Market

(Exclusive Leased Wire to Journal of Commerce) New York, April 15.—The full cargo steamer market was quiet in all departments...

There are a limited number of trans-Atlantic orders for grain, coal, cotton and general cargo...

In the sailing vessel market chartering continues to be restricted by the scarcity of vessels suitable for offshore business...

Rates for business of this kind are strong and buoyant. Coastwise freights offer in limited number and rates are firm and unchanged.

Charters.—Grain.—Dutch steamer 'Lodewijk Van Nassau, 22,000 quarters, from Philadelphia to Holland, p.t., May.

Coal.—British steamer Jane Radcliffe, 2,642 tons, from Baltimore to the River Plate basis about 29s, prompt.

British steamer Fernfield, 2,025 tons, from Baltimore to Leghorn 44s, prompt.

Miscellaneous.—British steamer City, 1,875 tons, from New York to La Pallice with iron rods 47s. 6d., April.

Italian steamer Confidenza, 2,198 tons, from Baltimore to Spezia, with steel rails and coal, p.t., prompt.

WESTERN PACIFIC OIL COMPANY BALES 1,500 GALLONS FROM WELL. Calgary, Alb., April 15.—Over 1,500 gallons of oil were baled out of the Western Pacific well on Friday...

M. K. & T. LOCOMOTIVE ORDERS. New York, April 15.—Total orders of M. K. & T. for locomotives call for 35 freight engines and 7 passenger. These are to be used on the company's Texas lines.

KERR LAKE MINING COMPANY. Kerr Lake Mining Co. declared regular quarterly dividend of 25 cents, payable June 15, to stock of record June 1.

The six-masted schooner Edward B. Winslow, one of the largest afloat, was brought into New York harbor yesterday in the tow of a tug...

As many agents for steamship companies have found the circular regarding the Canadian revenue war tax on passage tickets, which goes into effect to-day, rather obscure...

The Canada Steamship Lines, Limited, announce that owing to the fact that ice still remains between Montreal and Quebec in places...

Testimony in the District Court at Boston, in the suit of the Guaranty Trust Co. and National City Bank against the North German Lloyd for non-delivery in Europe of over \$3,000,000 gold shipped on Comprinzessin Cecilie from New York on July 28, 1914...

PACIFIC LIGHT & POWER. New York, April 15.—Pacific Light & Power Co. has sold to N. W. Halsey & Co. \$2,328,000 six per cent. notes, the proceeds of which will be used to retire a like amount of collateral trust five year six per cent. bonds due July 1st, 1915...

COLUMBUS RY. P. & L. DIVIDENDS. New York, April 15.—The Columbus Railway Power & Light Co. has declared its regular quarterly dividends of 1 1/2 per cent. on its R. B. pfd. stock and 3/4 per cent. on the common stock...

STUDEBAKER EARNINGS RUN OVER \$6,000,000 A YEAR.

New York, April 15.—It is understood that the earnings of the Studebaker Corporation available for dividends are running at the rate of over \$6,000,000 a year. In the full year 1914 Studebaker earned \$4,400,000. Allowing \$900,000 for dividends on the preferred stock a net of \$6,000,000 is equivalent to 19 per cent. on the common stock compared with 14 1/2 per cent. in 1914...

War orders which extend over next year's at least, will be just so much in excess of this amount.

TO ERECT OIL REFINERIES TO HANDLE CALGARY PRODUCTS.

Calgary, Alb., April 15.—At least two oil companies operating here are making plans for the erection of refineries to handle the product of the wells as soon as they go on a producing basis.

The scheme which was on foot between three of the larger companies to combine in the establishment of a big refinery has fallen through.

It has not yet been stated where the refineries will be located, but it is pretty certain that one will be erected in the region of the Dingman camp, as it is understood that the Western Dominion Railway which has a line projected from Calgary to Pincher Creek and some of the grading finished, is preparing to start building the road from the Calgary end first.

COPPER STILL ON THE ADVANCE OWING TO INCREASING DEMAND.

New York, April 15.—The rapid advance in copper continues. Agencies are asking around 15 1/2 cents and one concern quotes 16 1/2 cents for electrolytic. These prices compare with 15 1/2 cents of Tuesday.

A number of orders and inquiries are coming in and the market as a whole presents considerable activity. The small amount which most sellers have on hand or in prospect has strengthened the metal.

Continued reports of larger orders for war material placed with American manufacturers has also probably helped the tone of the market.

CONSOLIDATED STOCK EXCHANGE.

New York, April 15.—M. E. De Aguiro has been renominated for president of the Consolidated Stock Exchange.

All the other officers are also re-nominated or the regular ticket for annual election on May 10. The ticket also represents the re-nomination of most of the retiring governors.

LONDON METAL. London, April 15.—Spot copper, £73 5s, up 17s 6d. Futures—£74, up 1s. Electrolytic, £79 10s, up 10s. Spot tin, £167 10s, off 2s. Futures, £167, off 1s 15s. Straits, £171 10s, off 2s 10s. Sales spot tin, 80 tons, futures, 180 tons. Lead, £20 15s, off 1s 3d. Spelter, £46, up 10s.

NEW HAVEN NOTES. New York, April 15.—Demand for New Haven 5 per cent. 1 year collateral notes strong and active and present market is 93 1/2 to 11-16. Public offering of this issue was made yesterday at 93 1/2.

CHAMPION COPPER CO. DIVIDEND. Boston, Mass., April 15.—Champion Copper Co. has declared a dividend of \$1 a share. This is the sixth dividend this year.

WILL REDUCE WAGES. Sharon, Pa., April 15.—It is reported that American Sheet & Tin Plate Company will make 6 to 7 per cent. reduction in wages of the Hot Mill employees.

During 1914 some 400,000 goats were killed for food in the United States.



The North Sea and the East Coast of Great Britain. A Zeppelin airship dropped bombs near Newcastle.

LIABILITY UNDERWRITERS FEAR NEW N. S.

Halifax, N.S., April 15.—Local liability underwriters' association has been connected with the Mutual Life Insurance Co. of New York...

N. Y. LIFE REPRESENTATIVES ARE LEAVING

The representatives of the New York Life Insurance Co. in Montreal gathered at luncheon yesterday to bid adieu to their number, who are leaving for the front—Messrs. J. B. Riddell and Mr. Quinn...

METROPOLITAN DIRECTORS

The board of directors of the Metropolitan Life Insurance Co. announced the election of the following: Messrs. John H. Hegeman, Thomas P. Knapp, Halcy Fiske, Thomas H. H. Crocker, Henry Olsheslager, M. Frederick H. Ecker, Robert W. DeWitt Mackenzie, John Anderson, Alan J. H. Huddleston, M.D., Walter C. Under P. W. Kinnam, William Temple B. Barnard, Mitchell D. Follansbee, Thompson Joseph P. Day, Otis H. Marvin, Albert H. Wiggins.

ACTUARIES ANNUAL MEETING

The annual meeting of the Actuaries will be held at the Hotel Astor in New York City on April 20-21-22. The subjects of the half dozen papers to be presented have not yet been announced.

MILL BURNED AT WINSTON

Winston, April 15.—Fire yesterday destroyed a mill of John Piggott and Sons, a lumber plant here and in Chatham. The fire broke out at about 10 o'clock. Low water pressure of the blaze hampered the work of the firemen.

PASSED COMPENSATION

The Colorado compensation and pension acts have passed the Legislature and the Governor's signature. They go into effect on August 1.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS.

BIRTHS. BAKER—At 799 Bordeaux street, on Mr. and Mrs. W. H. Baker, Jr., a son, Wm. H. Baker. MARRIAGES. MOULD—LAWRENCE—On April 15th at St. John's Church, Montreal, by the Rev. Fr. Albert Mould, of Montreal, formerly of London, Eng. PRIMEAU—MILLS—On April 15th, 1915, at the residence of the bride's parents, by the Rev. Fr. Charles Marr, daughter of John Mills, to J. Edward Primeau, son of Emile Primeau and Mrs. Primeau, Montreal. DEATHS. BEECH—At the Royal Victoria Hospital, Wm. Beech, formerly of Montreal, died at 10 o'clock, April 14th, aged 34 years, son of the late Wm. Beech, of Montreal. CHAIR—Accidentally killed April 14th, at Ottawa, Ont., and buried at Ottawa, Ont., the late Wm. Chair, aged 34 years, son of the late Wm. Chair, of Montreal. DOWLER—On April 13th, at his late residence, Oliver Dowler, son of the late Wm. Dowler, of Ottawa, Ont., and 64 years of age. GIBBIN—On April 12th, at 64 Rich Point St. Charles, James Gibbin, son of Henry Gibbin, M.D., of Glasgow, Scotland. HONAN—On April 11th, Martin Honan, aged 70 years, at 4828 West Hill Avenue. TAYLOR—At the Royal Victoria Hospital, on April 14th, Mary Lafontaine, beloved wife of J. Lafontaine, aged 55 years.

Solid Growth. At December 31st, 1914, Assets of the Sun Life of Canada totaled over \$64,187,000, an increase for the year of over \$8,461,000, the largest annual increase in the Company's forty-four year history. Sun Life of Canada Policies SAFE Policies to buy. SUN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE—MONTREAL