#### PACE TWO

# THE JOURNAL OF COMMERCE, THURSDAY, APRIL 15, 1915

#### VOL. XXIX No. VOL. XXIX. No. 285

CANADIAN PACIFIC OCEAN SERVICES'

BOARD OF DIRECTORS ANNOUNCED

London, April 15 .- The Canadian Pacific Ocean London, April 15.— The Canadian Pacific Ocean Services, Limited, has fust been registered, with a nominal capital of £2,000,069 in £10 shares. The objects are: To design, lay out, build, purchase, char-ter, sub-charter, lease, hire, take in exchange or oth-

rwise acquire, hold, own, improve, maintain, oper-

ate, let out on hire, by charter or otherwise, sell or

dispose of ships, tugs, barges, scows, vessels, ten.

ders, lighters and craft of every description, whe-

ther propelled by sails or by steam or other power, to

employ the company's vessels in the conveyance of

bassengers, mails, troops, munitions of war, freight,

duce and goods and merchandise of every kind, to

equire any postal or other subsidies, to enter into

mail and other contracts, to carry on the business

f ship and loading brokers, managers of shipping

The signatories to the memorandum of association

each subscribing for one share) are: H. Maitland

Kersey, manager in chief Ocean Services, C. P. R

and Ailan Lines, 8 Waterloo Place, S.W.; G. Mcl.

Brown, European manager C. P. R., 62-65 Charing

nster, S.W., architect; A. J. Campbell, 8 Waterloo

Cross, S.W.; G. A. Crawley, Caxton House, West

Place, S.W., clerk; Sir Thomas Skinner, Bart., Gres

14 St. Helens Place, E.C., solicitor; T. Hewitt Skin-

minimum subscription upon which the directors may

The first directors (to number not less than three

nor more than seven) are: Isaac G. Ogden, 457 Mac-

Kay street, Montreal, vice-president of C. P. R.:

Montreal, vice-president of C. P. R.; Edward W

of C. P. R.; Fredericton E. Meredith, K.C., 183

Mansfield St., Montreal; David McNicoll, 2 Fordon

Ave., Westmount, Quebec Railway Official: H. Mait-

land Kersey, 8 Waterloo Place, S.W., Manager-in

ner, Bart., Gresham House, E.C., director of C.P.R.

New York, April 15 .- Portland Railway, Light and

COST OF STREET SUBWAY

SOLD SHORT TERM NOTES.

directors' qualification, 100 shares, remunerati

George M. Bosworth, the Linton, Sherbrooke

Beatty, 222 Sherbrooke St., Montreal, vice-pre-

ner, 76-81 Gresham House, E.C., publisher,

proceed to allotment is seven shares.

nam House, E.C., director of C. P. R.; W. W. Paine,

ive and dead stock, coal, minerals, treasure,

property, ship chandler, tourist, forwarding and

eral agents, etc.



Halifax, N.S., April 15,-Local handle employers' liability ins ed at the prospect of the propo ation Act going into effect siness is done in these provi insurance at the present time be lost for the future if the bu mission which is what

cally contemplates. The life insurance business as a little dull locally, although so are doing a fairly active business manager of one of the tes that his field men were ilts as ever and that the w be affecting business at all. Th company reported that app up to the average for the time lved a little extra effort on

One of the candidates for civi Mr. P. F. Brennan, who for has been connected with the Mut Mr. Brennan only branched out when he joined the force of the been very successful, and in rote the largest amount of any o n Canada.

#### N. Y. LIFE REPRESENTATIVE ARE LEAVING

The representatives of the New ance Company in Montreal gather taurant at luncheon yesterday t or the front-Messrs, J. B. Ridde oth of whom are sergeants in th

The meeting was presided ove nanager, Mr. J. G. Pelton, and ere made by Messrs. Vipond, Ra man, Franklin, Nixon, and Case pany's chief medical examiner, Both Mr. Riddell and Mr. Quinn ith the employes of the company nected with the Montreal office and Mr. Quinn eight

### METROPOLITAN DIRE

The board of directors of the Met nunce the election of the follo lessrs. John R. Hegeman, Thomas Knapp, Haley Fiske, Thomas H. Crocker, Henry Ollesheimer, M ederick H. Ecker, Robert W. de am Mackenzie, John Anderson, Ala John H. Huddleston, M.D.; Walter C nder P. W. Kinnan, William Tem Bannard, Mitchell D. Follanst mpson, Joseph P. Day, Otis H. C larvin, Albert H. Wiggin,

#### About 400 votes were cast in pers oxy and m

# ACTUARIES ANNU.

al meeting of the Actuari The ann will be held at the Hotel Asto shows the total cost of the work The subjects of the half dozen The ar The Dominion Government allows the company \$5,een announced. held on the evening of May 20.

# MILL BURNED AT WIN

The city's share of the cost of the work is thirty indsor, April 15.-Fire yesterda per cent. or a total of \$6,108.28. all of John Piggott and Sons, a lu ats here and in Chatham. The forty thousand. Low water press WAS LARGEST SINCE DECEMBER, 1912. of the blaze hampered the work of t New York, April 15 .- For the third day within a

# PASSED COMPENSATION

The Colorado compensation and

acts have passed the Legis wait the Governor's signature.

# go into effect on August 1. Notices of Births, Marriages and D

## BIRTHS. BAKER-At 799 Bo

# ordeaux street, on H. Baker., Jr., a MARRIAGES.

MARRIAGES. MOULD-LAWRENCE-On April 15th Church, Montreal, by the Rev. Fr. Emma Eleanor Lawrence, of Toledo. bert Mould, of Montreal, formerl Lanes, Exe

RIMEAU-MILLES-On April Sth. 191 dence of the bride's parents, by t Joliat. Elizabeth Marr, daughter of John Mills, to J. Edward Primeru



New York, April 15 .-- A. E. Cortis, owner, and also will start for the upper lakes on Friday night, says custodian of a substantial amount of collateral trust a Kingston despatch. 4% per cent. bonds of International Mercantile Marine, believes the company could have paid that inter-

est obligation without reducing its balances unreason-He is the son of the late R. J. Cortis, who built up the American business of the White Star Line, Mercantile Marine's chief subsidiary, during 15 years

Mr. Cortis says: "I think net surplus for 1914 will Glasgow and the Englishman at Portland. amount to approximately \$10,000,000 compared to a little less than \$5,716,959 for preceding year, because While Mercantile Marine's 1914 statement will include Algoma Central Steamship Line only about three months of the large increase in earnings, that increase is so large it certainly ought The U.S. State Department is preparing repreto amount to \$4,000,000 for those three months.

Government are paid for on a less profitable basis Although many American ships or cargoes have been true if amount the Government is paying is compared court with amount those ships would have earned at

pared with normal earnings, the British Government reliable sources that amount paid is 5 per cent. to 19 carried away and her bow stove in. per cent. greater.

"Cunard line report for 1914 shows a surplus of over Considering difference in its tonnage t British warship off Sandy Hook. \$6,000 000 compared with the four good earning subsidiaries of Mercantile Marine, White Star, Atlantic Transport, Leyland and Dominion, an increase of \$4,000,000 is proportionately much less than increase for the Cunard, and I see no reason why it should be so much less, particularly as the Cunard is much more dependent on passenger business.

"A just plan for readjustment, fair to bendholders would be to change the bonds from present 412 per cent. interest rate to a cumulative income bond at slightly increased rate, say 5 per cent. No interest would have to be paid unless earned, and it would operate to reduce fixed charges to whatever amount necessary

"My reason for thinking consult profits may o tinue for a number of years is that even when the war is over prefits will likely be very much greater than before, owing to the somewhat unfortunate position the two great Continental lines, chief competitors of Mercantile Marine, may find themselves

"If the bonds are scaled down to a 2 per cent basis from present 412 per cent, it will be an injustice be- live times a day, leaving Montreal at 7, 9, 12.30, 3 and cause the preferred stock, if conditions remain favorable for some time, is likely to benefit very materially by reduction of fixed charges and at expense of present bondhelders. I contend that war conditions, instead of hastening necessity of a receivership, should have postponed it several years at ivery in Europe of over \$8,000,000 gold shipped or least.

#### STUDEBAKER EARNINGS RUN

OVER \$6,000,000 A YEAR. New York. April 15 .- It is understood that the earnings of the Studebaker Corporation available for ommand of the vessel, his predecessor gave him a dividends are running at the rate of over \$6,000,000 In the full year 1914 Studebaker earned \$4,year. 400,000. Allowing \$900,000 for dividends on the preferred stock a net of \$6,000,000 is equivalent to 19 per, at 10 p.m., July 31, he received such a message, and cent. on the common stock compared with 14.23 on opening his sealed packet, found the for a position to-day to earn 15 per cent. on the common stock from domestic business alone.

War orders which extend over next year's at least, will be just so much in excess of this amount.

#### TO ERECT OIL REFINERIES

TO HANDLE CALGARY PRODUCTS Calgary, Alb., April 15 .- At least two oil companies operating here are making plans for the erection of refineries to handle the product of the wells as soon as they go on a producing basis.

The scheme which was on foot between three o the larger companies to combine in the establish. ment of a big refinery has fallen through

It has not yet been stated where the refineries will be located, but it is pretty certain that one will be erected in the region of the Dingman camp, as it is understood that the Western Dominion Railway which has a line projected from Calgary to Pincher Cree and some of the grading finished, is preparing start building the road from the Calgary end first.

#### COPPER STILL ON THE ADVANCE OWING TO INCREASING DEMAND

New York, April 15 .- The rapid advance in coppe continues. Agencies are asking around 16% cent and one concern quotes 16% to 16% cents for elec



The Canadian Government steamer Minto has cceeded in reaching Charlottetown, thus opening up that port to navigation.

The Minnehaha, Ringdam, Sant Anna and Taor mina have arrived at New York; the Pretorian is al

The steamers reported to have left Georgian Bay of the tremendous increase in freight rates, estimated ports to make their way to the Canacian Soo for rail at from 300 per cent. to 500 per cent., and because of cargoes had not reached Detour last night. They are the statement issued by the Cunard Line for 1914. the steamers Frater, Taylor, and Drummond, of the

sentations to the British government requesting the "It is said that ships commandeered by British speeding-up of the machinery of the prize courts. than if they had remained in regular service. This is seized, not one has so far gotten before a priz. General Counsel of the Canadian Pacific Railway.

per cent. to 500 per cent. increases in rates; but. com- The six-masted schooner Edward B, Winslow, or of the largest afloat, was brought into New You is paying at least an equal amount, and I learn from harbor yesterday in the tow of a tug, her bowspri sailed from Boston April 9 for New York. It is rener had been in a collis ported that the sche

> As many agents for steamship companies hav ound the circular regarding the Canadian revent ar tax on passage tickets, which goes into effect -day, rather obscure as to whether it shall be lev i on each ticket or on each passenger, they hav bombarding the general passenger agents for ings on the matter. The Canadian Pacific Pasfleet from each passenger, even when two or more travelling on one ticket, as this was evidently a dention of the Covernment

The Canada Steamship Lines, Limited, ann t owing to the fact that ice still remains between lontreal and Quebec in places, it is not their presen ation to start the service between these cities be April 21st. The Longueuil and the Boucher ille, however, started their regular ferry service yes Starting at seven o'clock every morning from Longueuil, the Longueuil will maintain a service a gular half-hour intervals, finishing at Longueuil at 30 o'clock in the evening. The Boucheville will ruo'clock.

Testimony in the District Court at Boston, in the it of the Guaranty Trust Co. and National City dank against the North German Lloyd for non-deronprinzessin Cecilie from New York on July 28 914, showed that Germany made preparations 1 efore that time to meet any emergency in case she hould ever have trouble with England, France, o Russia. Captain Polack testified that when he took ealed package with instructions that in case he reeived a wireless message relating to some disease and signed "Siegfried," he was to open that package.

# in. Return to New York."

PACIFIC LIGHT & POWER. York, April 15 .- Pacific Light & Power Co.

like amount of collateral trust five year six ds due July 1st, 1915. The bonds are secured by deposit of \$3,118,000 first mortgage six per cent thern California Gas Co. bonds

# COLUMBUS RY. P. & L. DIVIDENDS.

ew York, April 15 .- The Columbus Railway Power & Light Co. has declared its regular quarterly diviends of 114 per cent, on its series B, pfd, stock and 14 per cent. on the common stock, both payable May dividend of 25 cents, payable June 15, to stock of reto stock of record April 17.

it properly The oil is all of the same fine quality encountered per cent. in 1914. The Studebaker Corporation is in War has broken out with England, France and Rus- at the first strike. The operation lowered the level of the oil in the hole about 100 feet. The Western Pacific has not drilled at all since discovery. as sold to N. W. Halsey & Co.  $\pm 333,000$  six p.c. It is a slow job, even with a team of eight horses. It often the proceeds of which will be used to retire has made about eight miles so far, on the trail. has made about eight miles so far, on the trail. M. K. & T. LOCOMOTIVE ORDERS. New York, April 15 .- Total orders of M. K. & T.

STAVANGER 8

as lines.

Kerr Lake Mining Co. declared regular quarterly cord June 1.

Henri wards waited on the Board of Contreal vestera director of The Canadian Pacific Ocean day, asking that some definite action be taken re Services, Limited. Mr. Beatty is Vice-President and garding the elevation of the Grand Trunk tracks. It is understood that everything possible will be done by the board to have the matter attended to. At present the C. P. R. has a total of 677 beneficiar The Charter Market les on the pension roll. Sixty-eight of these are under 60 years of age, 341 between 60 and 70 years,

(Exclusive Leased Wire to Journal of Commerce.) \$648,946 now standing to the credit of the fund. The

MR. E. W. BEATTY.

Elected

New York, April 15 .- The full cargo steamer martet was quiet in all departments, due to the light de-nand prevailing for tonnage in almost every trade. There are a limited number of trans-Atlantic or in progress on the Pacific Great Eastern Railway, de-

ers for grain, coal, cotton and general cargo, but spite the heavy financial difficulties which confront no particular urgency is expressed in any of the the company as a result of the war. Track has been various trades. Rates are nominally steady, with no laid over the bridge at Lillooet, according to advice quotable changes. received by the vice-president Mr. D'Arcy Tate, and In the sailing vessel market chartering continues  $\frac{1}{10}$  to be restricted by the scarcity of vessels suitable for the bridge itself is now nearly completed offshore business, for which there continues a steady

help deserving convicts when they leave prison by help deserving convicts when they leave prison by Chief, Ocean Services, C.P.R.; and Sir Thomas Ski demand. Rates for business of this kind are strong and uoyant. Coastwise freights offer in limited numbers and rates are firm and unchanged. asked to be enrolled as students in night telegraphy Charters .-- Grain .-- Dutch steamer 'Lodewijk Van land, p.t., May. Coal.-British steamer Jane Radcliffe, 2,642 tons, tice.

from Baltimore to the River Plate basis about 39s., prompt. British steamer Fernfield. 2,025 tons, from Balti-

ore to Leghorn 44s., prompt. Schooner Robert H. McCurdy, 602 tons, from Balport charges.

Miscellaneous-British steamer City, 1,875 tons April.

Italian steamer Confidenza, 2,198 tons, from Baltimore to Spezai, with steel rails and coal, p.t., prompt

## WESTERN PACIFIC OIL COMPANY

Calgary, Alb., April 15,-Over 1,500 gallons of oil ere baled out of the Western Pacific well on Friday last into a tank, and nearly as much more was wasted in separating it from the mud made by underreaming on account of not having the appliances to handle

The big tank purchased last week has reached Oko. toks and is now on the road to the well. Hauling

for locomotives call for 35 freight engines and 7 pas-These are to be used on the company's Tex-

KERR LAKE MINING COMPANY

NORWAY



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**RAILROAD NOTES** 

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At the annual meeting of Rock Island, Nathan L.

Amster, of Boston, was elected a director. The other three directors elected were: W. Emien Roose-

After the 1st of May the express business of th

Western Pacific Railroad will be operated by the

American Express Company. In taking on the mile-

age of the Western Pacific service the American is

Larcho Horani, an Italian foreman at the C. P. R

Angus Shops, lost two fingers yesterday as the re-

sult of his right hand having been caught in the

cogs of a machine. He was removed to the Royal

The hand is badly mutilated.

A delegation of residents of St. Cunegonde and S

company contributes every year \$125,000 to the fund.

A considerable amount of construction work is still

Pennsylvania Railroad and Western Union intend to

The minimum pension is \$20 per month.

Victoria Hospital, and a third finger will be amputat

eeding the Globe Express Company.

ed to-day.

velt, William J. Matheson and Charles Hayden.

per cent. notes maturing May 1, 1915. The new receive the reports of the various officials for the , past year, as well as to get views of the different renotes as well as the old are secured by a deposit of from New York to La Pallice with iron rods 47s. 6d., presentatives in regard to conditions for future busithe \$5,000,000 first mortgage bonds and the capital stock of the Mount Hood Railway and Power company.

The Canadian Northern Railway intends establish

ing a freight service between Toronto and Port Arthur me time in May. This will give the company a

Trading on April 9 aggregated 1,281,577 shares; New York, April 15 .- Utah Copper year ended Dec. April 13th 1.068,532, and yesterday, 1.045.917 shares 31, 1914. The operating revenue amounted to \$16,- Similar trading in 1912 was 1.021.013 shares on De-222,456, a decrease of \$1,575,108. Net operating rev- cember 9th; 1,035,985 on December 10, and 1,279.enue \$5,992,163, a decrease of \$311,060. Dividends 474 on December 11th. n investments \$2,631,062, an increase of \$455,062, There were only five one million share days in

Interest and rent. \$107,196, an increase of \$12,996. 1912, which compares with none in 1913, two in 1914, The total income of the company amounted to and 12 in 1911. \$8,730,421, an increase of \$156,997. The net profit after interest were \$8,678,491, an increase of \$165,386 MR. CARRITTE DEAD AT ST. JOHN. Dividends paid, \$4,827,885, an increase of \$80,175

Dividends paid, \$4,827,885, an increase of \$59,169. There has been set aside for depreciation \$523,-811, an increase of \$16,139. The surplus now stands at \$3,326,755, an increase of \$69,072, which is equal to \$5,34 per share on the 1,624,490 shares outstanding. \$5,34 per share on the 1,624,490 shares outstanding. \$5.34 per share on the 1,624,439 snares outstanding, Provincial Cher compared with \$5.37 per share on 1,583,680 shares a wife and son. outstanding the previous year.

Woodstock, Ont., April 15 .- At the meeting of the BALES 1,500 GALLONS FROM WELL, through freight service from Edmonton to Toronto City Council a detailed bill was put in against the and Montreal over their own lines. The company city by the C. P. R. Company covering the cost of has handled 270,000 cars of wheat from the western the Dundas Street west subway, which work was division this year, while business generally on this division is picking up, according to Mr. Brown, the authorized by the Railway Com The statem general superintendent of the western division, who to have been \$25,451.16. says that in some parts increased train service has been necessary to meet the enlarged demand. 090.20 out of the Railway Crossing Fund, leaving a balance of \$20,360.96. The Railway Commission sat at Ottawa vesterday

to enquire into the proposed increase in freight rates on flour and grain from Fort William east, and also the propo

large deputation of Montreal business men left yesterday to appear before the Commission and defend

Ottawa will last over several days and further New York Stock Exchange during the five-hour sehearings by the Board will be held in other cities. ion. Not since the second week of December, 191 has trading been of such a large volume. UTAH COPPER EARNINGS.

and increase on pulp and paper. Montreal WEDNESDAY'S TRADING IN N. Y. MARKET trade will be affected in both these instances and

their interests. It is expected that the hearing in week more than 1,000,000 shares were traded in o

Tuesday.	SF THE	Hint			GAS COMPANY'S NOTES SOLD.	Montreal.
A number of orders and inquiries are coming in and	WICK		متحتو	POSITION OF JOINT STOCK EANKS.	New York, April 15.—Louisville Gas & Electric Co.	
the market as a whole presents considerable acti-		~	CHRISTIANSAND	The positions of the leading joint stock banks in	has sold to H. M. Byllesby & Co. \$300,000 6 per cent.	BEECH-AL IN DEATHS.
vity. The small amount which most sellers have			SKAGERACK SHACEN	London, England, at the end of February are shown	notes, dated October 1, 1914, and due April 1, 1916.	BEECH—At the Royal Victoria Hosp 13th, Frances Anderson, dearly be Wm. Beech.
on hand or in prospect has strengthened the metal.	Tommer and the second		A.C.	in the appended table. As compared with the Janu-	These notes are part of the authorized issue of	Wm. Beech.
Continued reports of larger orders for war materia	Cillerene and		ER SHALLAN	and a second sec	\$2,000,000, of which \$750,000 are now outstanding.	CHAIF-Accidentally killed April
placed with American manufacturers has also prob-			G	aggregate of deposit and current accounts, accom-	The notes are being offered on a 6.50 per cent, basis.	Chaif, age 34 years, son of the late V
ably helped the tone of the market.	ABERDEEN		CK IS	panied by a decrease of £3,672,000 in cash in hand	The notes are being offered on a 6.50 per cent, casis.	street. Bridget McGrat
	A Aberbeen		- Character 3	and at the Bank of England, resulting in a further	RAILWAY WILL BUY FREIGHT CARS.	DOWLER-On April 13th, at his late in Park avenue, Oliver, Dowler
CONSOLIDATED STOCK EXCHANGE.	O DUNDEE			reduction of the ratio of cash to deposits by 0.7 per cent. to 20.4 per cent. At the same time, the total of	New York, April 15Chicago & Northwestern is in	Park avenue, Oliver Dowler, son of the Dowler, of Ottawa, Owler, son of the
New York, April 15 M. E. De Aguero has beer	U manage			cent. to 20.4 per cent. At the same time, the total of bills discounted and loans has increased by $\pounds 251,000$ .	the market for 2,000 freight cars and 50 passenger	band of Marka, Ont., and dearly
renominated for president of the Consolidated Stock	5	NODTI			cars.	GRIBBIN OF DELL
Exchange.	EDINBURGH	NORTH		000. The highest individual ratio of cash to de-	cars.	Point St. Charles, James Gribbin, sc. Henry Gribbin, M.D.
All the other officers are also re-nominated or	O BERWICK			posits is shown by the London City and Midland with	MONTREAL TRANSPORTATION CO.	Henry Gribbin, M.D., of Glasgow, S.
the regula rticket for annual election on May 10.			E Ja	23.1 per cent. The figures for the month are as fol-	Kingston, Ont. April 15The fleet of the Montreal	age 70 years April 11th, Martin Hor
The ticket also represents the re-nomination of most		C	DENMARK	lows: (000's omitted).	Transportation Company will start for the upper	TAYLOR AND TOLO Western Aven
of the retiring governors.	Sum NEWCASTLE		36		lakes on Friday night.	12, Mary Lafontaine, beloved wife of aged 55 years.
	SUNDERLAND		E .	vi vi	lakes on Fliday light.	aged 55 years.
LONDON METAL.	r 1	SEA				
London, April 15 Spot copper, £73 5s, up 17s 6d.	MIDDLESBORD	JLA	Printernate " I'ld I'markestreet un ten A	d, in ts	RAILROADS.	
Futures-£74, up £1. Electrolytic, £79 10s, up			p	Name of Bank so h hoo she a h		
10s. Spot tin, £167 10s, off £2. Futures, £167, of £1 15s. Straits, £171 10s, off £2 10s.			C	Construction of the second sec	CANADIAN DACIEIC	
Sales spot tin, 80 tons, futures, 180 tons,	HULL		MIEL?	O g Se I	CANADIAN PACIFIC	CIIO
Lead, £20 15s, off 1s 3d. Spelter, £46, up 10s.	-Ren P	with planner it	69	2 £ £ £ %	PANAMA-PACIFIC EXPOSITION.	Solid Grow
Licau, 2.20 108, 01 18 50. Specer, 2.40, up 108.		And Advantage of the State	CURHAW M	Cap. & Counties 44,580 24,074 9,662 3,425 21.6	PANAMA - CALIFORNIA - EXPOSITION.	W Solid GLOW
NEW HAVEN NOTES.	GRIMSBY		CNO er V	Lloyds 118,695 71,536 22,163 6,027 18.6	San Francisco — San Diego — Los Angeles.	A PAR A PORT A PARAMA
New York, April 15 Demand for New Haven 5	Q	TEXEL O MANA	See action	London City &		At Dassel
per cent. 1 year collateral notes strong and active.	ANT	The give T	EMDENT BREAL	Midland 129,069 79,347 29,878 8,664 22.1	Reduced Fares. All Routes.	At December 31st, 1914, A
and present market is 99% to 11-16. Public offer-	int som	IL C.		London County &	NOW ON SALE.	of the Sun Life of Canada t led over \$64,187,000, an incr
ng of this issue was made yesterday at 9914.	NO	121	BREMEN	West 101,759 63,240 22,738 5,469 22.3		
	L	AMETERDAM	GERMANY	London Jt. Stock 40,428 25,057 8,612 3,136 21.3	TICKET OFFICES:	
CHAMPION COPPER CO. DIVIDEND.		A Same	GLININ	Lond. & So. West. 23,706 13,564 4,939 2,134 20.8	141-143 St. James Street. Phone Main 3152.	Company's forty-four yea
Boston, Mass., April 15 Champion Copper Co, has	LONDON CHARWICH MAGUE	E Correction of	2	Lond. & Prov 21,756 12,148 4,141 2,492 19.0	Windsor Hotel, Place Viger and Windsor St. Statione	history.
leclared a dividend of \$1 a share. This is the sixth		ROTTERDAR	and the first starting the	National 15,206 11,902 2,823 2,728 18.5 National Prov 77,477 48,144 13,069 1.628 16.8		
lvidend this year.		HOLLAN		Part's	GRAND TRUNK RAILWAY SYSTEM	Sun Life of Canada Policies
		1775 / A. L. G. SANT,		Union & Smith's 44,383 24,838 9,363 4,323 21.0	GRAIND IRUNA SYSTEM	Shire Policies to buy.
WILL REDUCE WAGES.	BELGIC	Semalphan		Williams Deacon's 18,277 9,964 3,068 2,717 16.7	CALIFORNIA EXPOSITIONS.	SUN LIFE ASSURANCE
Sharon, Pa., April 15 It is reported that American	-CG/L	UM Marming			Choice of Routes. Until Nov. 30th	CON LIFE ALSSURAND
heet & Tin Plate Company will make 6 to 7 per	and the second se	The American Street Str		Totals 688,333 409,128 140,960 51,408 20.4	Apply for Illustrated Booklet.	THE CONTRACT OF TAKEN
ent. reduction in wages of the Hot Mill employes,	and the second	and the second second second	and a state of the second state			HEAD OFFICE-MONTRE
				OTTAWA SHIPS MORE GOLD.	CITY 122 St. James St., Cor. St. Francols- Xavier-Phone Main 6905	A CONTRACT OF A
During 1914 some 400,000 goats were killed for		of Great Britain. A Zeppe	lin airship dropped bombs near	New York, April 15Lazard Freres have engaged	TICKET Windsor Hotel "Uptown 1187	
ood in the United States.	Newcastle.	and the second second second	and the second second second	\$7,000,000 gold at Ottawa for shipment to New York.	OFFICES. Bonaventure Station " Main Sail	1948 - Contraction of the second seco

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