

The Chronicle

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A Happy New Year to You

The Chronicle Entering Its Twentieth Year.

On New Year's Day, THE CHRONICLE will enter the twentieth year of its history, and to our friends one and all we desire to express appreciation of their constant support and generous patronage. From a monthly bulletin consisting of four pages of insurance and financial items, it has developed into a weekly journal and review of the same character, containing articles of general interest and embodying much useful information. We realize that the only way of retaining, extending and perpetuating the good reputation which this journal enjoys not alone in Canada but in the United Kingdom, India, Australia, New Zealand, South Africa, in all British possessions and in the United States, is to give countenance only to those projects that are based upon sound principles. Our object is to provide reliable information about matters of interest occurring in banking and insurance circles; to present accurate reports from the Stock Exchange of daily transactions and happenings; and to furnish figures relating to mining and industrial stocks, bonds, shares and securities. To relieve our columns from a suspicion of dullness for subscribers having little if any interest in finance and insurance, we also devote several pages of each issue to expressing what we believe to be independent public opinion upon matters of moment, and any current events calling for review or criticism. We are striving to make THE CHRONICLE of interest in all its departments, and, in return for the signs of appreciation we have received and enjoyed during the past nineteen years, our best wishes go out to all in THE CHRONICLE circle at home and abroad for a happy and a prosperous New Year.

Men and Money,

Following close upon the sending of Canadian volunteers to join their brethren in arms in South Africa, a magnificent donation of \$17,500 to the Patriotic Funds has been made by the Bank of Montreal and its directors. Thus we have Canada contributing not only men but money in response to the request of the Empire for material support and assistance. The London "Times" is responsible for the statement that the so-called Mansion House Fund will be devoted to the relief of soldiers, sailors, embodied militia, colonial troops, and, in fact, all who are serving Her Majesty in the war, and that women who have married without leave, and who are not on the official lists of soldiers' or sailors' wives are equally eligible with those on the marriage strength of the regiments and ships for assistance. Not only the Mansion House Fund, but all the kindred funds collecting for the sufferers, are relieving temporary distress.

Jernegan's Joke,

Many months ago, we told the story of the Reverend Jernegan's great scheme for extracting gold from the sea in general, and the salt waters of Passamaquoddy Bay in particular. Incidentally, gold was also taken from gullible investors' pockets. The machinery used for perpetrating Jernegan's joke has now been converted to other uses. The plant has been turned into a fishery and canning factory. It turns out—not the royal metal—but tinned sardines! The reverend joker is said to be studying life in Paris.