

The Chronicle

Insurance & Finance.

R. WILSON-SMITH.
Proprietor.

ESTABLISHED JANUARY, 1881

PUBLISHED EVERY FRIDAY

VOL. XXIII No. 1 MONTREAL, FRIDAY, JANUARY 2, 1903.

SINGLE COPY - - .10
ANNUAL SUBSCRIPTION - \$2.00

THE CHRONICLE'S TWENTY-THIRD BIRTHDAY.

With the close of 1902 ended the 22nd year of THE CHRONICLE'S record. This issue celebrates its twenty-third birthday. These annual events usually are a time of festivity, of congratulations, of good wishes for "many happy returns." They are also occasions for reflections upon the past, for some reminiscent thoughts, some full of delight, others of self-criticism, others of sadness as the memories are recalled of those associated in our lives who have entered upon a higher sphere of existence. Within its immediate circle the angel of death has not entered in the past year, but several of our friends have been bereaved, and they have our sympathy.

As in the past years we remember gratefully and desire to express our thanks for the loyal, unwavering support given to THE CHRONICLE by a wide circle of friends in all parts of Canada and all sections of the Empire. We have enjoyed a steady inflow of communications, conveying information, interesting literary material, expert comments and criticism with thoughtful suggestions which have been utilized and fully appreciated. Were our subscribers to communicate with us more freely, expressing their views on questions of practical interest on the topics to which THE CHRONICLE is chiefly devoted, they would gratify our readers and thereby do us a service. We would particularly invite items of local news relating to insurance matters which are so generally mis-stated in the daily papers. Incidents of this nature are continually occurring of which insurance officials desire to hear, a desire we have pleasure in gratifying. Every subscriber may rely upon this, that whatever occurs that has interest for him in his locality will have general interest for others similarly circumstanced.

In the past year we have published a very much larger mass and variety of statistical matter relating to insurance, banking, government, and municipal affairs, and other matters, than are usually found in a weekly periodical. All these statistical tables and data have a direct bearing upon every business interest in the country, for no form of enterprise is isolated, nor can any commercial undertaking be efficiently conducted without touch being kept up with other business interests. Several tables of statistics which we have published have been compiled from exclusive sources and have excited the greatest interest. Breadth of mind is an essential factor for success in business.

THE CHRONICLE has no ends to serve narrower than those involved in sound principles and systems of insurance, of finance, of government and of social order. Whatever is worthy of support in those connections has an advocate, or defender, or exponent in THE CHRONICLE.

We have pleasure in again acknowledging with thanks the receipt of insurance and financial publications from Canada, the United Kingdom, the United States, Australia, New Zealand and other places, more in number than are sent to any other journal in this country.

In a few weeks we shall present the returns of the fire and life insurance companies for 1902, which are likely to show large accessions of business and satisfactory profits, as those of the fire business need to be to recoup the companies their heavy losses in preceding years.

The past year has been the most prosperous ever enjoyed by the people of this Dominion. May its successor beat the record and be to all

A HAPPY AND PROSPEROUS NEW YEAR.