

# CANADIAN PACIFIC

TRAIN SERVICE BETWEEN  
OTTAWA AND MONTREAL, VIA  
NORTH SHORE FROM UNION  
STATION:

b 8.15 a.m.; b 8.30 p.m.

VIA SHORT LINE FROM CENTRAL  
STATION:

a 5.00 a.m.; b 8.45 a.m.; a 8.50  
p.m.; b 4.00 p.m.; c 8.25 p.m.

BETWEEN OTTAWA, AL-  
MONTE, ARNPRIOR, RENFREW  
AND PEMBROKE FROM UNION  
STATION:

a 1.40 a.m.; b 8.40 a.m.; a 1.15  
p.m.; b 5.00 p.m.

a Daily; b Daily except Sunday;  
c Sunday only.

GEO. DUNCAN,

City Passenger Agent, 42 Sparks St.  
General Steamship Agency.

## Grand Trunk Railway System

8.30 a.m. (daily) 3.30 (Week days)  
5 p.m. (daily)

### MONTREAL 3 HOUR TRAINS

5 p.m. (daily)

### New York and Boston Through Sleeping Cars.

8.35 a.m., 12.10 p.m., 5.01 p.m.  
(Week days)

### Pembroke, Renfrew, Arnprior

and Intermediate Points.

12.10 p.m. (Week days)

### Algonquin Park, Parry Sound North Bay

Through Cafe Sleeping Cars to  
New York Daily.

PERCY M. BUTTLER,

City Passenger and Ticket Agent,

Russell House Block

Cooks Tours. Gen'l Steamship Agency

### New York and Ottawa Line.

Trains leave Central Station 7.30  
a.m. and 4.35 p.m.

And Arrive at the following Sta-  
tions Daily except Sunday:

8.30 a.m.	Fitch	8.47 p.m.
9.33 a.m.	Corwall	8.24 p.m.
12.53 p.m.	Kington	1.42 a.m.
4.40 p.m.	Toronto	6.50 a.m.
12.30 p.m.	Tupper Lake	9.25 p.m.
8.37 p.m.	Albany	8.10 a.m.
10.00 p.m.	New York City	8.55 a.m.
8.55 p.m.	Syracuse	4.45 a.m.
7.50 p.m.	Rochester	8.45 a.m.
9.30 p.m.	Buffalo	8.35 a.m.

Trains arrive at Central Station  
11.00 a.m. and 6.35 p.m. Mixed traf-  
fic from Ann and Nicholas St. daily  
except Sunday Leaves 6.00 a.m.  
arrives 1.05 p.m.

Ticket Office 38 Sparks St. and  
Central Station. Phone 19 or 118.

## The North American Life Assurance Company

Held its Annual Meeting at its Home Office, in Toronto, on Tues-  
day, the 29th day of January, 1907. The President, Mr. John L.  
Blaikie, was appointed Chairman, and the Managing Director, Mr.  
L. Goldman, Secretary, when the following report was submitted:—

### NEW BUSINESS

The policies issued for the year, together with  
those revived, amounted to the sum of \$4,364,694,  
being less than the new business transacted for  
the previous year. Owing to the conditions pre-  
vailing in the life insurance business on this con-  
tinent, the Directors considered that in the in-  
terests of the policyholders the reduction in expenses  
was of greater importance than expansion in new  
business, and in this respect the Statement pre-  
sented shows they have been eminently successful,  
by making the very large reduction of about five  
per cent. in one year in the ratio of expenses to  
premium income. This percentage of reduction has  
resulted in the material saving in expenses of \$48,-  
996.49, as compared with the previous year.

### SAVING IN EXPENSES

The cash income for the year from Premiums,  
Interest, etc. was \$1,745,544, showing the satisfac-  
tory increase for the year of \$56,480.94.

### PAYMENTS TO POLICYHOLDERS

The amount paid on policyholders' ac-  
count was \$589,195.68, and of this amount  
the sum of \$306,179.53 represents payments for di-  
vidends, matured endowments, etc.

### ASSETS

The assets increased during the year by the  
sum of \$831,050.79, and now amount to \$7,799,064.45.

### ADDITION TO RESERVE

After making ample provision for all liabil-  
ities, including special addition to the reserve  
fund, and paying a relatively large amount for  
dividends to policyholders during the year, there

### NET SURPLUS INCREASED

was a handsome addition made to the net sur-  
plus, which now amounts to \$650,209.08, the year's  
work from the financial standpoint being the best  
in the Company's history.

### ASSETS SAFELY INVESTED

The assets of the Company have been, as here-  
tofore, invested in the best class of securities; a de-  
tailed list of these will be published with the An-  
nual Report for distribution.

### FULL REPORT SENT TO GOVERNMENT

As heretofore, the Company's books were  
closed on the last business day of the year, and in due  
course full reports with detailed list of the se-  
curities held by the Company were sent to the  
Government.

### MONTHLY AUDIT

A monthly examination of the books of the Com-  
pany was made by the auditors, and at the close  
of the year they made a thorough scrutiny of all  
the securities held by the Company. In addition to  
the examination of the securities by the Auditors,  
a Committee of the Board, consisting of two  
Directors, audited these securities each quarter.

Owing to Dominion Legislation providing that  
judges should not be Directors of corporations, the  
First Vice-President, Hon. Sir William R. Mere-  
dith, K.C., who had been associated with the Com-  
pany for many years, much to its advantage, felt  
compelled to resign his position on the Board of the  
Company, and the Directors accepted the same  
with great reluctance.

It will be the duty of this Meeting to elect a  
Director to fill the vacancy thus created.

The Insurance Legislation enacted in New York  
State, which went into effect January 1st, 1907, had  
the effect of our Manager and Agents there declin-  
ing to accept the statutory terms of remuneration,  
and it was therefore found necessary to cease writ-  
ing new business in the State. Provision has been  
made at the Syracuse office to look after the in-  
terests of Policyholders in that State, while the large  
deposit will remain there for the security of  
Policyholders in the United States.

The care and attention manifested in their  
duties by the Company's Officers, Provincial Man-  
agers, Inspectors, District Agents, and all other  
Agents, are deserving of the highest commenda-  
tion.

L. GOLDMAN,  
Managing Director.

J. L. BLAIKIE,  
President.

The Annual Report, showing marked proofs of the solid pos-  
ition of the Company, and containing a list of the securities held, and  
also those upon which the Company has made collateral loans, will  
be sent in due course to each policyholder.

## PRESBYTERY MEETINGS

### Synod of the Maritime Provinces.

Sydney, Sydney.  
Inverness.  
P. E. Island, Charlotte-town.  
Pictou, New Glasgow.  
Wallace.  
Truro, Truro, 18th Dec. 10 a.m.  
Halifax.  
Lun and Yar.  
St. John.  
Miramichi.

### Synod of Montreal and Ottawa

Quebec, Sherbrooke, Dec. 4.  
Montreal, Knox, 11 Dec. 9.30.  
Glengarry, Vankleek Hill, Nov. 13.  
Ottawa, Ottawa Bank St., Ch.  
Nov. 6th.  
Lun. and Ren. Carl, Pl., 27 Nov.  
Brookville, a Cardinal, 27th May,  
4 p.m.

### Synod of Toronto and Kingston.

Kingston, Belleville, Sept. 18, 11  
a.m.  
Peterboro'.  
Lindsay, Woodville, 5th March, at  
11 a.m.  
Toronto, Toronto, Monthly, 1st  
Tues.  
Whitby, 16th April, 10.30.  
Orangeville, Orangeville, 10th and  
11th March at 10.30 a.m.  
North Bay, Sundridge, Oct. 9th,  
2 p.m.  
Algona, Bruce Mines, 20 Sept., 8  
p.m.  
Owen Sound, O. Sd., Dec. 4.  
Saugeen, Arthur, 18 Sept. 10 a.m.  
Guelph, in Chalmers' Ch. Guelph,  
Nov. 20th., at 10.30.

### Synod of Hamilton and London.

Hamilton, Knox Church, 6th No-  
vember, 10 a.m.  
Paris, Paris, 11th Sept., 10.30.  
London, St. Thomas, Feb. 12, 10.  
30 a.m.  
Chatham, Chatham, 11th Sept. 10  
a.m.  
Stratford.  
Huron, Clinton, 4 Sept. 10 a.m.  
Maitland, 10 Sept.  
Paisley, 14 Dec., 13.30.  
Sarnia, Sarnia, 11 Dec. 11 a.m.

### Synod of Manitoba.

Superior.  
Winnipeg, College, 2nd Tues., 11  
mo.  
Rock Lake.  
Gleenboro.  
Portage-la P.  
Dauphin.  
Brandon.  
Melita.  
Minnedosa.

### Synod of Saskatchewan.

Yorkton.  
Regina.  
Qu'Appelle, Abernethy, Sept.  
Prince Albert, at Saskatoon, first  
Wed of Feb.  
Battleford.

### Synod of Alberta.

Arcola, Arcola, Sept.  
Calgary.  
Edmonton.  
Red Deer.  
Macleod, March.

### Synod of British Columbia.

Kamloops, Vernon, at call of Mod.  
Kootenay.  
Westminster.  
Victoria, Victoria, in February.

## MARRIAGE LICENSES ISSUED BY

JOHN M. M. DUFF,

107 St. James Street and  
49 Crescent Street,

MONTREAL, QUE