at Cornwall have for 13 years been 14 feet deep, because they cannot not get access to them. So long as there is one lock or one foot of deepened canal left unfinished, the whole of the rest of the system from Lake Superior to the sea is kept incapable of full use and the millions of money which the people of Canada have invested in their canals are prevented bringing their full earnings.

CAPITAL EXPENDITURE ON CANADIAN THROUGH ROUTE CANALS

CF TO TOUT.	
Sault Ste Marie	\$ 2,791,873
Welland Canal	23,763,866
St. Lawrence Canals—	
St. Lawrence River \$ 956,900	
Morrisburg 3,438,941	
Cornwall 5,054,564	
Beauharnois 1,611,690	
Soulanges 987,952	
Lachine 9,751,029	21,801,076
Total	\$48,356,815

If the same energy, which was displayed in building the Sault Ste Marie Canal, were used in the building of the St. Lawrence Canals, they would long ago have been completed.

The City of Toronto is deeply interested in this matter, it means a large return of the Lake Trade which used to be done here before the days of the absorption of her tributary railways by the great Main Lines, and it means the creation of a new Inter-Provincial business which will line the docks along her harbor with sea trading vessels, and pile them with the products of our Maritime Mines.

As the matter is one of such paramount interest the Board is urged to take immediate action to prevent any further trifling with the matter, and to have the final contracts let and the work pressed to conclusion as being one of the best ways of improving the prosperity of our City and Country.

EDGAR A. WILLS,
Secy.-Treas.

F. BARLOW CUMBERLAND,
Chairman of Marine Section.

REPORT OF THE JEWELLERS' AND SILVERSMITHS' SECTION OF THE TORONTO BOARD OF TRADE FOR THE YEAR 1895.

The Jewellers' and Silversmiths' Section of the Toronto Board of Trade have to report a very quiet condition of business in these lines during the past year.

Jewellery and silverware being almost exclusively articles of luxury, it is but natural that general business depression should affect them more quickly and unfavorably than goods which are regarded as articles of necessity. For this reason many of our members during