

of timber, every factory, and every other form of property in Canada is part of the security and would be taxed to the limit before Canada would break her promise to pay.

2. Profitable.

A Victory Bond is profitable, because its owner will receive at least five and a half per cent. interest as long as he keeps the bond. After the war everybody will have to pay high taxes, but the Dominion will not tax these Victory Bonds or the income from them. There is also a chance that they may be sold at a premium if the war ends soon.

3. Maintain Canada's War Prosperity.

Victory Bonds maintain the present prosperity of Canada. If the people of Canada do not lend to their Government, the Government cannot buy war supplies; and if the Government stopped buying war supplies, there would be an end of war industries and high wages. There would be little work to be had.

4. Help to Win the War.

Finally, Victory Bonds provide the means of buying munitions which will save the lives of Canadian soldiers and bring victory nearer. An Allied victory will make this world a better place to live in. Any act, however small in itself, which will lead to that end, deserves praise. There is something noble in the act of saving even a five-cent piece for the war.

6. How Canada's Debt Will Be Paid.

The Debt Will be Paid by Canadians and Largely to Canadians.

What Canada borrows must be paid back. Everybody in Canada will have to pay taxes to help pay the debt. At first sight it may seem almost impossible for Canada to repay a sum equivalent to \$750 for the average family of five persons—and it may be more, because the war is not yet over—even though the taxes be arranged in such a way that the poor family will pay less, and the rich family more, than this sum. But those who have lent to the country have been, in great part, Canadians. Our war debt will therefore be paid by all Canadians to those Canadians who have lent to their country.