

as the use and navigation of such rivers, canals or other waters respectively be in no wise impeded or prevented thereby.

Companies may contract with owners, &c., of lands over which they may extend wires.

IV. And be it enacted, That each and every such Company is hereby authorized 5 and empowered to contract, compound and agree with the owners and occupiers of any lands upon and over which they may respectively determine to erect posts and suspend and extend wires, either by purchase of so much of the said land and privileges as they shall respectively require for the purposes of any such Company, or for the damages which such owners and occupiers shall or may be entitled to receive of such Company. 15

Posts, wires, &c., profits, &c., vested in Companies.

V. And be it enacted, That the said posts and wires, and other materials or instruments which shall from time to time be got or provided for constructing, building, maintaining or repairing the lines of Electro- 20 Magnetic Telegraph belonging to any Company formed under the provisions hereof, and all fees, charges and profits shall be and the same are hereby vested in the said Companies and each of them respectively and the 25 successors of each respectively for ever.

Companies may make By-laws, &c.

VI. And be it enacted, That it shall and may be lawful for each Company formed under the provisions hereof, through their Directors or the majority of them, to make such 30 Rules, Regulations and By-laws, from time to time, as shall appear necessary for the management of the affairs of the Company, and each respectively; and for the election and qualification of Directors and other of- 35 ficers, and for the fixing of fees and charges for business done with each Company in the use of the respective lines of Telegraph; and to repeal, alter and amend such Rules, Regulations and By-laws, when considered 40 necessary or expedient.