

dollars coined in Mexico, before the separation of that country from Spain, and which latter are commonly known under the name of *pillared* dollars.

6. Their circulation, therefore, will be promoted wherever it may be desirable in the Colonies, in common with the dollars and other monies of old Spain, which have now become comparatively scarce, and altogether insufficient in quantity, for the objects to which they have heretofore been applied.

7. The particular attention of His Majesty's Government has been called to measures, adopted by various Colonial legislatures, for revising and altering the rates at which different coins should pass current, and be a legal tender, with reference to local monies of account.

8. These regulations have obviously had considerable influence upon the transactions of those departments, which are concerned in the collection of duties imposed by Acts of Parliament, more especially upon transactions of the military chest.

9. No Governor will, therefore, permit any Act, or ordinance, or proclamation, or regulation, to come into operation in the Colony under his government, relating to the local currency and circulating medium, or to the rates at which coins should pass current or be a legal tender, or to the circulation of promissory notes or other paper, either by the local government, or by any corporate bodies or individuals, without having first received His Majesty's sanction, conveyed to him by the Secretary of State.