

Stock Exchange Notes

Montreal, August 4, 1910.

The market this week shows consistent improvement in quotations and the tendency is again upward after the sharp and drastic reaction of the week. One feature this week was Detroit Railway which had a good advance on news of possible control by purchase of common stock. The price advanced to 55 1/4 but lost more than half of this gain. Many present holders of the stock seem disinclined to accept the offers for an option on their shares and we think that the safe plan would be to keep their stock free, for they will likely do as well, if not better, in the open market than under any offer at present put before them. Money is still keeping tight but one bank is offering call loans at 5 per cent. The general rate is still 5 1/2 per cent., however. The Bank of England rate remains at three per cent.

Call money in Montreal.....	5 1/2%
Call money in New York.....	1 1/2%
Call money in London.....	3 1/2%
Bank of England rate.....	81 9-16%
Consols.....	95-16%
Demand Sterling.....	81%
Sixty days' sight Sterling.....	

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2	3
Berlin.....	3 1/4	4
Amsterdam.....	4 1/4	5
Vienna.....	3 1/2	4
Brussels.....	2 1/2	3 1/4

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. July 28, 1910.	Closing bid. to-day.	Net change
Canadian Pacific.....	419	182	184	+ 2
"Soo" Common.....	1,950	117 1/2	123 1/4	+ 5 1/2
Detroit United.....	3,516	43 1/4	49	+ 5 1/2
Duluth Superior.....	29	116	117 1/2	+ 1 1/2
Halifax Tram.....	664	89	89	—
Illinois Preferred.....	831	228 1/2	231	+ 2 1/2
Montreal Street.....	2,686	38 1/2	39 1/4	+ 1 1/2
Quebec Ry.....	460	114	114 1/4	+ 1 1/4
Toronto Railway.....	85	104 1/4	105 1/4	+ 1 1/4
Twin City.....	252	79 1/2	83	+ 3 1/2
Richelieu & Ontario.....	286	14 1/2	18 1/2	+ 4
Amal. Asbestos.....	278	78	78	—
Do. Prefd.....	1,265	164	184	+ 20
Black Lake Asbestos.....	274	79 1/2	83	+ 3 1/2
Do. Prefd.....	50	105	105	—
Can. Con. Rubber Com.....	470	100 1/2	101 1/2	+ 1 1/2
Can. Con. Rubber Pfd.....	533,000	93 1/2	93 1/2	—
Dom. Iron Preferred.....	7,141	54 1/2	57 1/2	+ 3
Dom. Iron Bonds.....	1,241	119	130 1/2	+ 11 1/2
Dom. Steel Corp.....	15	78 1/2	82 1/2	+ 4
Lake of the Woods Com.....	8	71	71	—
Mackay Common.....	25	75	74 1/2	- 1/2
Mackay Preferred.....	585	125 1/2	125 1/2	—
Mexican Power.....	409	81 1/2	83 1/2	+ 2
Montreal Power.....	532	126	126	—
Nova Scotia Steel Com.....	175	87 1/2	87 1/2	—
Ogilvie Com.....	153	96	96 1/2	+ 1/2
Rio Light and Power.....	5	34 1/2	34 1/2	—
Shawinigan.....	539	61 1/2	63 1/2	+ 2
Can. Colored Cotton.....	115	90	100 1/2	+ 10 1/2
Can. Convertors.....	65	51 1/2	55	+ 3 1/2
Dom. Textile Com.....	80	80	80	—
Dom. Textile Preferred.....	7,175	2.60	2.67 1/2	+ 7 1/2
Montreal Cotton.....				
Permans Common.....				
Permans Preferred.....				
Crown Reserve.....				

MONTREAL BANK CLEARINGS for the week ending Aug. 4th, 1910, were \$43,572,689. For the corresponding weeks of 1909 and 1908 they were \$32,903,036 and \$26,465,714 respectively.

TORONTO BANK CLEARINGS for the week ending Aug. 4th, 1910, were \$28,030,950. For the corresponding weeks of 1909 and 1908 they were \$23,452,160 and \$19,897,438 respectively.

OTTAWA BANK CLEARINGS for the week ending Aug. 4th, 1910, were \$2,892,042. For the corresponding weeks of 1909 and 1908 they were \$2,700,329 and \$2,546,560 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, Shore & Atlantic railways, and the Montreal, Toronto, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$17,594,542	\$18,225,943	\$21,176,237	\$2,950,294
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	728,831	768,409	879,362	110,953
" 14.....	749,015	780,746	921,045	131,299
" 21.....	729,702	765,672	660,452	Dec 105,220
" 31.....	412,566	1,167,357	719,437	" 449,320

CANADIAN PACIFIC RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$30,034,000	\$34,918,000	\$43,936,000	\$9,018,000
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	1,399,000	1,511,000	2,022,000	411,000
" 14.....	1,407,000	1,621,000	1,928,000	307,000
" 21.....	1,400,000	1,502,000	1,978,000	456,000
" 31.....	1,900,000	2,270,000	2,752,000	482,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 3,701,500	\$4,033,800	\$6,031,800	\$1,994,000
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	152,200	179,200	294,800	115,600
" 14.....	177,500	191,300	291,900	100,600
" 21.....	170,900	211,800	277,800	66,000
" 31.....	227,000	261,200	360,600	99,400

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 52,491	\$66,250	\$63,162	Dec 3,088
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	52,703	65,521		
" 14.....				

MONTREAL STREET RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 1,731,069	\$1,823,421	\$2,025,537	\$292,116
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	72,681	75,171	87,060	11,889
" 14.....	72,127	75,993	86,631	10,638
" 21.....	66,930	75,055	86,424	11,369
" 31.....	101,616	108,019		

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 2,952,520	\$3,217,501	\$3,544,796	\$327,290
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	134,828	147,851	163,317	15,466
" 14.....	137,071	136,165	146,526	10,361
" 21.....	145,432	147,414	152,739	5,325

DETROIT UNITED RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	152,929	180,101	207,522	27,421
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	152,929	180,101	207,522	27,421
" 14.....		153,046	208,809	55,763

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	4,563	4,268	4,883	615
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	4,563	4,268	4,883	615
" 14.....	4,432	4,380	5,093	713
" 21.....	3,966	4,452	5,028	576
" 31.....	6,227	7,025	7,173	148

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	41,808	42,280	42,280	472
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	41,808	42,280	42,280	472
" 14.....	42,045	44,813	44,813	2,762
" 21.....	36,539	43,642	43,642	6,808
" 31.....	39,726	43,118	43,118	3,393
" 31.....	39,825	44,540	44,540	4,716

DULUTH-SUPERIOR TRACTION				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	22,332	24,635	2,303	2,303
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	22,332	24,635	2,303	2,303
" 14.....	19,044	22,365	3,321	3,321
" 21.....	19,489	22,961	3,472	3,472
" 31.....	29,327	32,739	3,412	3,412

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