



# communiqué

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## CANADIAN-JAPANESE THIRD COUNTRY INSURANCE ARRANGEMENT

During their meeting on Wednesday, March 17, The Honourable Shintaro Abe, Minister of International Trade and Industry, and the Honourable Ed Lumley, Minister of International Trade, agreed that further efforts should be made to promote Canada-Japan co-operation in third countries. To this end the Ministers agreed that the Export Development Corporation of Canada and the Export Insurance Division of the Ministry of International Trade and Industry should sign a joint insurance arrangement. This arrangement would establish general principles for export insurance coverage of Canadian and Japanese companies which establish contractor/sub-contractor business relationships on projects in third countries. The Ministers expressed satisfaction with the recent completion of negotiations on terms of such an arrangement. Executive officers of the two agencies will exchange signed copies of this arrangement and it should enter into force by the end of March.