

THE ST. JOHN STANDARD

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ST. JOHN, N. B., THURSDAY, JUNE 8, 1922.

THE GOVERNMENT AND TARIFF REDUCTIONS.

Discussing the budget arrangements, the Ottawa Citizen says: "The Progressive are quite capable of voting to defeat the government, but they want to give Premier King more time to make good on the Liberal party's tariff resolution."

If this is really the wish of the Progressive party, it will need a fast score of victories. There is no more prospect of increased or the reverse making good" on the tariff resolution passed at the convention in 1919, than there is of there being two Sundays in a week. The government is controlled body, soul and spirit; by a solid Quebec, which has about as much use for the principles on which that resolution was based as his satanic majesty is said to have for holy water. Quebec believes in protection; and as long as Quebec sits in the saddle, no free trade prospects will be permitted to be put into practice.

Besides, the government never had the slightest intention of implementing the tariff proposals contained in the liberal resolution. Every one of the party leaders during the election campaign uttered away from it on an occasion, and whenever it was thrown at them, they dodged it as "a snarl." Mr. King regarded it as "a snarl" only. His former health boldly repudiated it. Mr. Fielding was very anxious to all his references to it, and was particularly anxious not to make any promises regarding it. Other candidates followed the same practice.

So that if the Progressives begin to vote for the Government, but of course for failure to make good" on the tariff resolution, next year should see the government down and out, because the excuse that it had this reason that the time has been too short as yet to put through the substantial reductions that were promised at the National convention, will no longer hold good.

FREIGHT RATES.

Judging by the reports given in the Press of the proceedings before the Freight Rates Committee of the House of Commons on Monday, the presentation of the Maritime Provinces position in regard to freight rates by Mr. H. E. Fine of Nova Scotia, was a masterly effort. People in these provinces are unfortunately for themselves, only too well aware of the severe hardships which the present freight rates schedule impose upon the industrial activity of those provinces, and it is only fitting that the members of the National convention will no longer be held good.

Constitutive areas seems to have been laid open the Crown's Seat Pass agreement and the meeting that it has upon freight rates generally. On account of this agreement and its effects constitute a very troublesome problem at the present time. Possessing many of our readers are not fully aware what this agreement is. Briefly it is this: In 1887 the C.P.R. agreed to a subsidy of \$2,000,000 for the construction of the Canadian Pacific at the rate of \$100 per ton and barrel, and they are ready and willing to give value received for what they do. They would not be bound to pay compensation without such willingness; but if they are to accomplish what they would wish, and so right should accomplish, through their organization, that they can afford to pay off their liabilities themselves of debts and officers who endeavor to promote the doctrine that cheating the public is the best way of a square deal. A fine day's work for a fair day's pay is the only right, and therefore the only safe basis for any system of rate of compensation of workers to follow. The chief body of Canadian industry and trade and barrel, and they are ready and willing to give value received for what they do. They would not be bound to pay compensation without such willingness; but if they are to accomplish what they would wish, and so right should accomplish, through their organization, that they can afford to pay off their liabilities themselves of debts and officers who endeavor to promote the doctrine that cheating the public is the best way of a square deal.

This is the direct antithesis of the present system of a square deal. A fine day's work for a fair day's pay is the only right, and therefore the only safe basis for any system of rate of compensation of workers to follow. The chief body of Canadian industry and trade and barrel, and they are ready and willing to give value received for what they do. They would not be bound to pay compensation without such willingness; but if they are to accomplish what they would wish, and so right should accomplish, through their organization, that they can afford to pay off their liabilities themselves of debts and officers who endeavor to promote the doctrine that cheating the public is the best way of a square deal.

According to the principle of the square deal as it exists in every country through the present industrial depression; and it is what will be done to the Canadian industry and trade and barrel, and they are ready and willing to give value received for what they do. They would not be bound to pay compensation without such willingness; but if they are to accomplish what they would wish, and so right should accomplish, through their organization, that they can afford to pay off their liabilities themselves of debts and officers who endeavor to promote the doctrine that cheating the public is the best way of a square deal.

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Western Canada is desperately demanding the restoration of the agreement with the old rates. Against this course it is urged to restore the old rates would mean a reduction in the amount of the revenue of \$100,000,000, half of which would fall on the C.P.R., thus increasing the load by \$100,000,000, most of which Western Canada would have to pay. While receiving no corresponding benefits in the way of reduced freight rates, Mr. Fine's argument was based on the assumption that it did expect increased rates for by the C.P.R. now agreement has made changes, the resulting increase to the railways will be forced as so soon as the government is forced to take by way of legislation to refer to any other authority of the country, or to any other motion not covered by the existing laws.

It seems to be a case of take to have, and the financial benefit to the public would come from the fact that the Dominion authorities would be able to take care of the foreign trade of the country.

We are told to take to have,

WINTER HOME :::::::::::: MONTREAL
H. A. MINER :::::::::::: PORTLAND
GRAND CENTRAL DEPOT :::::::::::: NEW YORK
ADVERTISING RATES:

CONTRACT DISCOUNT :::::::::::: 10% per line
CLASSIFIED :::::::::::: 12¢ per word
DISPLAY :::::::::::: 25¢ per line
DISPLAY ADVERTISING :::::::::::: 25¢ per line
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WHAT OTHERS SAY

GERMANY AND THE GERMAN MARK.

Possibly there exists among some persons as to the meaning of the word "mark" by the Dominion government of Canada, which requires that there will prove significant in the value of the mark in question, or in other words, at not less than the exchange value of the mark prior to the war. The purpose of the resolution was to prevent German manufacturers from selling in Canada at a price below cost, and to prevent the German government from giving the nation the advantage of the German mark in our markets at less than its value.

The best way to illustrate the difference is to take a concrete example.

Let us suppose that a German firm wishes to sell a commodity or toy valued at 100 marks. Under the present currency, the goods would be taken at 100 marks. The goods would be taken at 100 marks, or 100 cents, to the mark, giving a rate of valuation of \$1.00. Assuming the customs duty to be 30 per cent, the value of the goods in Canada would be 130 cents, or 1.30 dollars.

Under the new legislation, the exchange charge, the German customs duty of 100 marks at 100 marks would be 110 cents, or 1.10 dollars.

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