# DOCUMENT

THE EVENING TIMES-STAR, SAINT JOHN, N. B., TUESDAY, JULY 14, 1925

# \*HEAGTION IN

Three and Half Point Gain of Yesterday Dropped at Opening Today

PRICES WAVER ON WALL ST. EXCHANGE

Firmer Money Situation Has Effect — Activity in Motor Shares.

MONTREAL, July 24-Reaction in Consolidated Smelters, which dropped 3-1-2 to 92-1-2, the exact amount of yesterday's spectacular advance, featured the early trading on the local stock market this morning. It was easily the most active issue. Other leaders to receive considerable attention were Winnipeg Rails, unchanged at 501-2, and Howard Smith preferred, also the same at 104. The common shares of the latter were steady at 40. The only other price changes recorded at the opening were an advance of a point to 115 in Asbestos preferred, and a gain of 1-2 to 15 in industrial alcohol, though Ogilvie, in a small lot transaction, was down 2 to 154. Asbestos common showed a rise of 3-4 to 83 3-4. Brazilian was unchanged at 57.

IN WALL STREET. NEW YORK, July 14-In Reflec-

MONTREAL, July 14 Cable trans-

NEW YORK STOCK MARKET. Sales to 12 noon. NEW YORK, July 14.

Kennecott Radio Rubber

MONTREAL STOCK MARKET. Sales to 12 noon. MONTREAL, July 14.

And the part of the Superior Court in part of the Superior Court i

Stock Exchange rules Duport Common stocks not quoted ex 40 per cent. stock dividend until further notice.

Brokers' Opinions

NEW YORK, July 14—Houseman—"Strength of motor stocks and related securities is still the great market feature, we think, and one of primary causes of the continued all around strength."

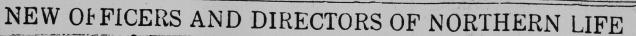
Hornblower & Weeks:—"We continue to hold Rock Island, Wabash, St. Louis Southwestern and Add Mo Kas and Texas and Pere Marquette to your committments."

Block Maloney—"We are optimistic on the outlook and continue to favor purchases of all seasoned stocks on these dips that are getting in the market."

Hutton—"We like Cerro De Pasco and stocks on the set of the correction Company and Stephen Newton a these dips that are getting in the market."

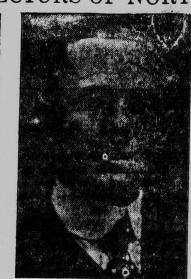
Hutton—"We like Cerro De Pasco and KN. In spite of heavier exchange price the trend of the market looks higher."

Jesticular, which he left on the roof of the roof o

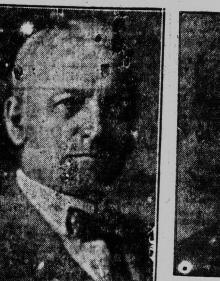














PROMINENT BUSINESSMEN HEAD ASSURANCE COMPANY

Retention in London, Ont., of the control of the Northern Life Assurance Company was assured recently when several of London's most prominent businessmen were elected either as officials or directors. C. R. Somerville, former mayor, was named president. R. C. MacKnight will continue as general manager. Above is shown new president and seven new directors. From left to right they are: Top row—Hon, C. S. Hyman, Ray Lawson, W. E. Robinson, C. R. Somerville; bottom row—A. T. Little, J. E. McConnell, John S. Moore and James Granger.

# NEW YORK, July 14—In Reflection of the firmer money situation, stock prices continued to waver at the opening of today's market, although considerable activity developed in the motor shares. Dodge common responded to the announcement of record earnings in the first half of the year by mounting two points to a new high at 31. Jordon Motors also moved up 21-4 points. U. S. Cast Iron Pipe opened 13-4 points lower. CARLE TRANSPERS. CARLE TRANSPERS. New YORK, July 14—In Reflection of the firmer money situation, stock prices continued to the firmer money situation, stock prices continued to waver at the opening of today's market, although considerable activity developed in the motor shares. Dodge common responded to the announcement of record earnings in the first half of the year by mounting two points to a new high at 31. Jordon Motors also moved up 21-4 points. U. S. Cast Iron Pipe opened 13-4 points lower. CARLE TRANSPERS. CARLE TR

statement on N. Y. Stock Exchange.

Only legal technicalities now stand in the way of resumption of business by the firm, Irving L. Ernst, counsel for the New York receiver, announced. With a reorganization fund of \$2,500, 000 fully subscribed, it is expected that an application will be made to the Federal Court here within a few days for discharge of the receiver.

| Continued | Brown, Elizah | 108.50 | Perfection Bakery | 124.00 | Berryman, Annie S. | 1,550.00 | Has Reference to Business at Quaker Oats Co. | 1/0.50 | Brennan, Jane | 286.30 | Raymond & Doherty Co., Ltd. 4,612.80 | Belyea, C. E. | 133.30 | Russia Cement Co. | 255.75 | Barton, Annie | 11.60 |

very favorably with last year. Both wholesale and retail distributors indicate a slight increase for June over the same month in 1924. Building permits in This Respect.

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# tion Company. Current Events Canadian Press. SHERBROOKE, Que, July 13.— New York July 14—Moon Motors, six months ended June 30, earned 33.37 Net earnings Dodgs Brothers, company, six months ended June 30, earned 34.37 Net earnings Dodgs Brothers, company, six months ended June 30, it month

should have been eliminated from the system.

(A glass of delightful, sparkling Abbey's every morning will keep your children rosy-cheeked and lively—with hearty appetite and joyous spirits.

"FOR CONSTANT HEALTH"

"The National Smoke" WILSON'S Still the most for the money. ANDREW WILSON & @

Man Wanted to Get Share Estate Here is Found in Quebec Woods.

Reid P. Disbrow, heir to some money and property from the estate of his half sister, Lydia Hutchinson has been ound recently after quite an extensive found recently after quite an extensive search through several sections of this province and Quebec. The man was discovered working in the woods in Bonaventure county, Quebec, and notified of his good fortune. He came to Saint John but, as A. B. Gilbert, who is representing the estate is in England, he left again until the estate comes up before the probate court. The hearing was first set for June 22 before Judge H. O. McInerney but owing to Mr. Disbrow's whereabouts then being undiscovered the matter was set over undiscovered the matter was set over unscovered the matter was set over un-

# Shipping

PORT OF SAINT JOHN.

Stmr. Sarmatia, Monday, July 13. Padre, Cuba. Canadian Press Despatch.

NEW YORK, July 13—Dean Onativis and Company, stock, grain and cotton brokers, who failed on July 3 with liabilities exceeding \$36,000,000, today applied for reinstatement on the New York Stock Exchange, from which they were suspended following the announcement of inability to meet their obligations. Action on the petition will be taken on July 20.

Reorganization Fund.

Raymond & Doherty Co., Ltd. 4,612.80 Belyea, C. E. 133-30 Barton, Annie 111.60

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Raymond & Doherty Co., Ltd. 4,612.80 Belyea, C. E. 133-30 Barton, Annie 111.60

Royal Trust Co. 305.85 Barton, Annie 111.60

Royal Trust Co. 505.55 Barton, Annie 111.60

Royal Trust Co. 505.55 Ingalis, from Boston via Lubec and Eastport.

Coastwise—Stmr. Keith Cann. 177, Peters, from Westport; Valinda, 607.

Mid-summer sales of hardware are maintaining volume which compares were suspended following the announcement of inability to meet their obligations. Action on the petition will be taken on July 20.

Reorganization Fund.

Only legal technicalities now stand.

Cannot Exhibition.

Raymond & Doherty Co., Ltd. 4,612.80 Belyea, C. E. 133-30 Barton, Annie 111.60

Russia Cement Co. 255.75 Barton, Annie 111.60

Royal Trust Co. 805.35 Ingalis, from Boston via Lubec and Eastport.

Coastwise—Stmr. Keith Cann. 177, Peters, from Westport; Valinda, 607.

Mid-summer sales of hardware are maintaining volume which compares very favorably with last year. Both which cate a slight increase for June over which the same month in 1924. Building permits in different centres show continued activity in construction, which the same month in 1924. Building permits in different centres show continued activity in construction, which the same month in 1924. Building permits in different centres show continued activity in construction, which the same month in 1924. Building permits in different centres show continued activity in construction, which the same month in 1924. Building permits in



N. B., and at Petit de Grat, N. S.
Tenders will not be considered unless made on the forms supplied by the Department and according to the conditions set forth therein.

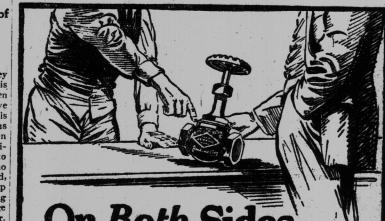
Combined specification and form of tender can be obtained on application to the undersigned, also at the offices of the District Engineers, Custom Building, Saint John, N. B., and Bellevue Building, Halifax, N. S.

Tenders must include the towing of the plant to and family the results. the plant to and from the work. The dredges and other plant which shall have been duly registered in Can-ada at the time of the filing of the tender with the Department or shall have been built in Canada after the filing of the tender. Each tender must be accompanied by an accepted cheque on a chartered bank payable to the order of the Min-ister of Public Works, for 5 per cent. of the contract, but no cheque to be for less than fifteen hundred dollars. Bonds of the Dominion of Canada and bonds of the Canadian National Rail

way Company will also be accepted as security, or bonds and a cheque i required to make up an odd amount. By order, S. E. O'BRIEN, Secretary. Department of Public Works,

Ottwa, July 9, 1925.

GRAIN CO. CONTINUES. CHICAGO, July 13-Directors of the an organization, but to return the Grain Marketing Company, the \$26,000,000 farmers' co-operative marketcompanies.



# On Both Sides of the Counter~

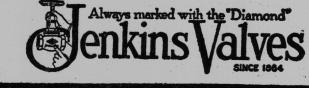
there is confidence in Jenkins Valves. They are ded by dealers who are familiar with valve quality. They are insisted upon by buyers with experience. They are gladly specified by engineers and architects.

Many a fine building has suffered serious damage by reason of leaky valves. Many a factory has been forced to shut down because of faulty valves. It pays to install safe, dependable valves — whether for water, steam, gas, air or other service.

For more than 60 years Jenkins Valves have set the standard for faithful service. The name "JENKINS" and the famous Diamond Trade Mark are every-

Identifying genuine Jenkins Valves, the world's standard of quality and service. where accepted as a positive assurance of lasting efficiency. JENKINS BROS., LIMITED 103 St. Remi Street, Montreal, Canada

If you are building for yourself or others, write us for our free Catalog No. 9D. It contains valuable information about the whole line of Jenkins Valves. Always marked with the Diamond



# "Fraser"

We would like to send you a copy of a 16-page booklet, just issued, on the lumber and wood pulp industries and Fraser Companies. The subject is one that should appeal to every person interested in the industrial development of New Brunswick. The manufacture of lumber and pulp brings many millions of dollars annually to New Brunswick

and provides employment for thousands of the population. The industry is gaining in importance on account of changing conditions elsewhere. The booklet we are referring to has been carefully prepared; it is illustrated with many photographs taken especially for the purpose, and has been designed to furnish accurate information on one of New Brunswick's mainstay industries and one

of the leading manufacturing enterprises of the Ask for "Fraser Booklet."

# Royal Securities Corporation

72½ Prince William Street, St. John
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RATES: 15 words (one insertion) 30c.; three insertions 90c. Fee must be sent with this form.