NEW YORK STOCKS CLOSE WITH RALLY

Early Weakness Was Due to Professional Selling on Larger Scale.

New York, Sept. 25.—Resumption of professional selling on a broader scale in the stock market today checked the upward tendency which has been in evidence during the past week. Conviction is still strong in some quarters that, aside from any special influences which may inject themselves as levers to raise prices, money restriction is still the paramount factor. Disposition has been shown, also, toward retrenchment in purchasing, with a view to investing in the fourth Liberty Loan.

After a somewhat confused opening, there were sharp declines when generous offerings in many stocks, notably U. S. Steel, were not absorbed, except at marked concessions. The general weakness in Steels was attributed to prospect of smaller earnings as a result of the decision to operate under an eight-hour day, this plan foreshadowing largely-increased prices for labor.

Tobacco, distillery shares, oils, motors and coppers suffered depressions in sympathy, but in the afternoon strength was imbued to the general list by buying of equipments, and a large turnover of Marine preferred and common stock at an advance, and sharp recoveries were made.

Marine Preferred Strong.

Marine preferred's gain, amounting to 3½ points for the day, developed after published reports that an announcement would soon be made that the British tonnage would be sold under a plan assuring higher valuation for both classes of its stock. Sales today amounted to 300,000 shares.

An interesting feature of the operations was the acute weakness in Anglo-French 5's, which declined ¾ of a point, in contrast with the establishment of high prices for the year in the various French municipal issues. Liberty bonds were affected early, after announcement of the terms of the new issue, but strengthened later. The general bond list was variable. Total sales (par value), $8,750,000.

United States bonds, old issues, were unchanged on call.

PAPER STOCKS STRONG IN MONTREAL MARKET

Laurentide is Leader of Group With Advance of Nearly Six Points.

Montreal, Sept. 25.—Aggressive buying of the pulp and paper stocks in anticipation of an increase in the fixed price for newsprint gave the market a strong appearance today.

Laurentide was the principal feature of the group, advancing to 184½, ex-dividend, equivalent to a rise of 5¾ points, and holding all but the fraction of the advance, on a turnover of 2500 shares. Next in activity was Brompton, which rose one point, to 62, on transactions in about 1500 shares, and finished with a net gain of ¾. On smaller dealings, Price Bros. rose 2 points, to 149; Riordon 2, to 123; Spanish River, ½ point, to 14, and Spanish River pref. 2 points, to 83. The best sale of the day included the highest quotation in the history of Price Bros., and new high records for the year in Laurentide and Brompton.

Other departments of the market were not very active, altho the demand was broad and the general tone was strong.

War bonds were fairly active, with the 1937's off ⅛, to 94¼, but the 1931's firm, at 96½.

Total business for the day, as compared with the corresponding day a year ago:

	1918.	1917.
Shares	8,274	2,409
Shares, unlisted	215	...
Bonds	$34,000	$30,800

LIVERPOOL COTTON.

Liverpool, Sept. 25.—Cotton futures closed easy. Sept., 22.37; Oct., 22.06; Nov., 22.52; Dec. 22.66; Jan. 22.56.

MAPLE LEAF SAGS ON DIVIDEND NEWS

Toronto Market Shows Tendency to Narrow Further—War Loans Irregular.

Trading on the Toronto Exchange yesterday was even more limited in its scope than that of the previous day, so far as stocks were concerned, altho there was some improvement in the demand for the war loans. Apart from La Rose, Maple Leaf Milling was the only stock in which dealings reached three figures. One hundred shares of Maple Leaf came out at from 125½ to 126½, a net decline from Tuesday of ¾, indicating some disappointment over the announcement that the directors had declared a dividend of only one per cent. as an extra to the regular quarterly dividend of 2½ per cent. on the common. Predictions are, however, made that, for the final quarter of the year, a bonus of 10 per cent. in Victory bonds will be distributed.

The scattered trading elsewhere in the list carried little significance. Spanish River was ¾ higher at 14¾, but the bid later fell back to 14. F. N. Burt preferred, ex-dividend 1¾ per cent., sold at 8¼, a virtual gain of ½, and Steamships preferred at 76¾ was up ¼. The first sale of Quebec Light and Power in some time was around 19, a gain of about a point. N. S. Car was off ½ at 8¼, and Barcelona ¼ down at 11¾. Brazilian at 44, Spanish River preferred at 53, and Dominion Iron at 62¾ were unchanged.

The war loans were slightly irregular, the first issue selling a small fraction higher and the other two being shaded in price.

The day's transactions: Shares, exclusive of mining stocks, 445; war loans, $14,500.

ONE PER CENT. EXTRA ON MAPLE LEAF COMMON

At a meeting of the directors of the Maple Leaf Milling Company held yesterday, the regular dividend of 2½ per cent. on the common shares and the regular disbursement on the preferred stock was declared. In addition the board decided to pay an extra one per cent. to common stock holders.

Talk of a bonus in Victory Loan bonds continues, and it is held in some circles that this will be paid around Christmas time.

The above dividend is payable Oct. 18.

MONEY AND EXCHANGE

London, Sept. 25.—Money 3 per cent. Discount rates, short and three month bills, 3 17-32 per cent.

Paris, Sept. 25.—Prices were steady on the bourse today. Three per cent. rentes 63 francs for cash. Exchange on London 26 francs 7 centimes.

MONEY AND EXCHANGE

London, Sept. 25.—Money, 3 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N. Y. fds.	2 3-32	2 9-64	...
Mont. fds.	par.	par.	¼ to ¾
Ster. dem.	485.50	485.75	488
Cable tr.	486.60	486.80	489

RAILWAY EARNINGS

The Grand Trunk shows a considerably larger increase in earnings for the third week of September than either the C. P. R. or C. N. R. The figures for the week follow:

G.T.R., $1,458,812; increase, $421,091.
C.N.R., $916,100; increase, $145,900.
C.P.R., $2,964,000; increase, $150,000.

SAVINGS DEPOSITS HAVE CROSSED BILLION MARK

Ottawa, Sept. 25.—Savings deposits in Canadian banks have made a new record. For the first time, as shown in returns made available at the finance department today, they pass the billion-dollar mark. At the end of August, they stood at $1,016,711,865, an increase of more than twenty-two million dollars over the previous month, and an increase of more than sixty-two million dollars over August, 1917. Call loans, both in and outside Canada show a decrease for the month; currents loans increase.

The principal figures are:

	Aug., 1918.	July, 1918.	Aug., 1917.
Reserve Fund	$114,141,248	$114,140,148	$113,515,103
Note circulation	200,339,660	187,865,833	156,450,659
Demand Deposit	554,906,517	549,068,651	439,995,269
Notice Deposit	1,014,711,865	992,015,137	952,551,321
Deposits outside Canada	220,124,417	216,002,804	186,651,653
Current Coin	75,222,384	76,578,266	71,223,229
Dominion Notes	186,256,488	186,520,172	120,508,217
Deposit Central Gold Reserve	91,470,000	88,870,000	53,320,000
Call Loans, Canada	73,509,571	74,382,762	71,204,351
Call Loans, Outside	160,544,990	167,112,836	178,610,625
Current Loans, Canada	920,775,289	905,677,233	836,429,870
Current Loans, Outside	101,551,546	99,702,919	87,082,649
Total liabilities	2,169,483,583	2,127,819,534	1,848,214,876
Total assets	2,423,466,887	2,379,512,651	2,096,390,662

The record established in savings deposits is regarded as especially satisfactory in view of the coming war loan. The next highest total was reached in December, 1916, with $996,978,012.

Come and Inspect

4%

YOU are invited to inspect our Savings Department and learn of the advantages of opening a Trust Savings Account.

We pay 4% per annum and cheques may be drawn against the account. Call or write for information.

Union Trust Company
LIMITED

HEAD OFFICE:
Corner Richmond and Bay Streets, Toronto

Winnipeg London, Eng. 20

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	...	40
Ames-Holden com.	27½	25
do. preferred	71½	...
Barcelona	12	11
Brazilian T. L. & P.	44	43⅞
B. C. Fishing	4 9¾	49¾
Burt F. N. common	83½	...
do. preferred	84¾	...
C. Car & F. com.	36	34
do. preferred	85	84
Canada Cement com.	68½	68
do. preferred	94¾	94¼
Can. St. Lines com.	47¼	46¾
do. preferred	76¾	76½
Can. Gen. Electric	102	101
Can. Loco. com.	66	64½
City Dairy com.	...	50
do. preferred	...	83¾
Confederation Life	3.25	2.50
Conigas	...	...
Cons. Smelters	24¾	...
Consumers' Gas	148	146
Crow's Nest	55	...
Dome	9.50	9.10
Dominion Canners	37	34
do. preferred	71	...
Dom. Steel Corp.	62¾	62½
Duluth-Superior	41	...
La Rose	56½	54½
Mackay common	75½	74½
do. preferred	...	64
Maple Leaf com.	126	...
do. preferred	98	95¾
Monarch com.	...	45
do. preferred	80	...
N. Steel Car com.	...	8
do. preferred	36½	34
Nipissing Mines	9.25	9.00
N. S. Steel com.	87½	66½
Pac. Burt com.	34	...
do. preferred	77¾	...
Penmans common	81	80½
do. preferred	...	83
Petroleum	14.00	13.50
Prov. Paper com.	50	...
Quebec L. H. & P.	19	18
Riordon com.	121½	120½
Russell M. C. com.	90	86
do. preferred	93	90
Sawyer-Massey	25	...
do. preferred	40	...
Spanish River com.	14½	14
Stand. Chem. com.	20	17½
do. preferred	67½	...
Steel of Canada com.	72	71½
do. preferred	97	96½
Tooke Bros. com.	28	25
Toronto Railway	60	59
Trethewey	25	...
Tucketts common	22	21
Twin City com.	46	45
Winnipeg Ry.	48	...
—Banks.—		
Commerce	185½	185⅛
Dominion	202	...
Hamilton	188	...
Imperial		185
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union		154½
—Loan, Trust, Etc.—		
Canada Landed	148¾	...
Can. Permanent	...	164
Colonial Invest.	...	64
Hamilton Prov.	...	133
Huron & Erie	204	...
do. 20 p.c. paid	196	...
Landed Banking	...	140
Lon. & Canadian	126½	...
Tor. Gen. Trusts	...	200
Toronto Mortgage	134	...
—Bonds—		
Canada Bread	90	89½
Can. Locomotive	90	...
Dominion Iron	...	85
Elec. Development	85	84½
Mexican L. & P.	40	30
Penmans	...	85
Prov. of Ontario	...	76
Rio Janeiro	...	80
do. 1st mort., 5 p.c.	...	82
Steel Co. of Can.	...	95
War Loan, 1925	...	96½
War Loan, 1931	95¾	95½
War Loan, 1937	94½	94¼

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales
Bank Com.	185	185	185	185	2
Barcelona	11¾	11¾	11¾	11¾	10
Brazilian	44	44	44	44	55
F.N. Burt pr.	84¾	84¼	84¼	84¼	25
Can. Car pr.	85	85	85	85	20
Cement pr.	94½	94¾	94½	94½	10
Dom. Iron	62¾	62¾	62¾	62¾	40
La Rose	54	54	54	54	500
Mackay	75	75	75	75	25
Maple L.	125½	125½	125½	125¼	100
do. pref.	96¾	96¾	96	96	8
N. S. Car.	8¼	8¼	8¼	8¼	30
Que. L. & P.	18¾	19	18¾	19	50
Spanish R.	14½	14¾	14½	14¾	30
do. pref.	53	53	53	53	5
S. S. pref.	76¾	76¾	76¾	76¾	30
Steel of Can. pref.	97	97	97	97	5
War L., 1925	96¾	96½	96¾	96½	$4,100
War L., 1931	95¼	95¼	95¾	95¼	$100
War L., 1937	94¾	94⅝	94½	94½	$10,300

UNLISTED STOCKS.

Heron & Co., 4 Colborne street, report the closing bids and asked prices on the Toronto curb market yesterday, as follows:

	Ask.	Bid.
Abitibi Power com.	49	...
Brompton common	63	62
Black Lake com.	3	2½
do. preferred	7½	7
do. income bonds	31½	30½
C. P. R. Notes	100	98
Carriage Fact. com.	15	...
do. preferred	50	...
Macdonald Co., A.	19½	18½
do. preferred	...	91
North Am. P. & P.	3¼	2 15-16
Steel & Rad. common	20	14
do. preferred	65	...
do. bonds	63	...
Volcanic Gas & Oil	110	95
Linderman Steel	15	14
Dom. Fdy. & Steel com.	86	81½
do. preferred	93	91
Wayagamack	53	51½

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Close. Prev.
Corn—					
Oct.	148	149	146½	149	147¼
Nov.	145⅝	146½	144⅝	146⅜	145
Oats—					
Sept.	73¼	73⅝	72	73½	73A
Oct.	73⅜	74	73¼	74	73½
Nov.	74½	75	74¼	75	74⅝
Pork—					
Sept.	41.15	41.25	41.10	41.10	N40.55
Oct.	41.25	41.25	41.10	41.10	41.00
Nov.	41.35	41.42	41.10	41.10	41.20
Lard—					
Sept.	26.75	26.75	26.60	26.75	26.70
Oct.	26.50	26.50	26.30	26.42	26.50
Nov.	25.90	25.90	25.80	25.85	25.95
Ribs—					
Sept.	...	...	...	N23.40	23.45
Oct.	23.50	23.52	23.35	23.40	23.45
Nov.	23.35	23.35	23.20	23.20	23.25

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Close. Prev.
Jan.	31.52	31.72	31.12	31.60	31.00
Mar.	31.53	31.75	31.08	31.55	31.04
May	31.50	31.75	31.20	31.45	31.00
July	31.53	31.55	31.50	31.40	.....
Oct.	31.90	32.25	31.65	32.05	31.50
Dec.	31.60	31.87	31.25	31.68	31.20

STOCKS EX-DIVIDEND.

Stocks ex-dividend yesterday were: F. N. Burt, common, 1½ p.c.; pfd., 1¾ p.c.; Pacific Burt, pfd., 1¾ p.c.; Shawinigan, 1¾ p.c.; Hollinger, 1 p.c.

MERCHANTS BANK DIVIDEND.

Directors of the Merchants Bank have declared the regular quarterly dividend of 2½ per cent., payable Nov. 1 to shareholders of record Oct. 15.

STANDARD STOCK EXCHANGE.

	Asked.	Bid.
Gold—		
Apex	3	2¼
Boston Creek	30	25
Davidson	32	31
Dome Extension	15¼	15
Dome Mines	9.65	9.15
Eldorado	2	½
Elliott	36	...
Hollinger Con.	5.00	4.85
Hattie	60	54
Keora	6	4
Kirkland Lake	38	36
Lake Shore	75	71
McIntyre	147	145
Moneta	8	6½
Newray Mines	14	12
Porcupine V. & N. T.	14	11
Porcupine Crown	15	14¼
Porcupine Gold	1	...
Porcupine Imperial	1½	1⅜
Porcupine Tisdale	1⅛	1¼
Porcupine Vipond	13	12
Preston	3	2½
Schumacher Gold M.	20	19
Teck - Hughes	24	23
Thompson - Krist.	5	4
West Dome Con.	9¾	9
Wasapika	30	...
Silver—		
Adanac	7	...
Bailey	4¼	3⅞
Beaver	29	27½
Chambers - Ferland	11	10¼
Crown Reserve	22	20
Foster	4	2½
Gifford	2¾	2½
Great Northern	3¾	2½
Hargraves	3	2½
Hudson Bay	18.00	16.00
Kerr Lake	...	5.85
Lorrain	2	...
La Rose	55	54
McKinley - Darragh	41½	40¼
Mining Corporation	2.50	2.20
Nipissing	9.25	9.00
Ophir	6⅝	6
Peterson Lake	9½	8
Right-of-Way	4	3½
Silver Leaf	...	½
Seneca - Superior	1½	1
Timiskaming	30½	30
Trethewey	25	23
Wettlaufer	7½	4½
York, Ont.	1	½
Miscellaneous—		
Vacuum Gas	30	6½
Rockwood Oil	31½	31

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Apex	3	...	...	...	1,500
Boston Ck.	30	...	...	...	230
Davidson	32	...	...	...	100
Dome Ext.	15	...	...	...	500
McIntyre	147	146	...	...	3,815
P. Crown	15¼	15¼	15	15	1,500
Hattie	60	...	...	...	2,000
P. Vipond	12	...	...	...	2,500
Silver—					
Adanac	6¾	...	...	...	500
Bailey	4	...	...	...	1,000
Cham. Fer.	10¾	...	...	...	500
Gifford	2¾	...	...	...	3,000
Hargraves	18	...	...	...	12
La Rose	55	...	...	...	1,500
McK. - Dar.	40½	...	40¼	...	2,900
Nipissing	9.05	...	...	...	70
Ophir	6	6⅞	6	6⅛	2,200
Timiskaming	30½	...	...	...	500
Trethewey	23½	...	...	...	500
Miscellaneous—					
Vacuum Gas	6½	...	...	...	1,000
Rockwood	32	...	31	...	8,100
Sales, 35,272.					

MONTREAL STOCKS.

Heron & Co., 4 Colborne street, report closing quotations in Montreal as follows:

Stocks—	Op.	High.	Low.	Close	Sales
Brompton	61¼	62	61¼	61⅝	1,525
Brazilian	44⅝	44¾	44	44	55
Can. Cem.	95	...	...	...	15
do., pfd.	94½	95	94½	94½	41
Can. S. S.	47¾	47⅜	47	47	60
do., pfd.	76¾	76¾	76½	76½	260
Can. Gen. El.	101½	...	...	...	10
Dom. Steel	62¾	62¾	62½	62½	150
do., pfd.	97	...	...	...	5
Maple Leaf	125¾	...	...	...	5
Nova Scotia	61½	...	...	...	25
Quebec Ry.	19½	19	18¾	19	110
Riordon	123	123¼	122½	123½	460
St. of Can.	71	72	71¼	72	95
Spanish R.	13⅜	14¼	13	14	182
do., pfd.	51	53	51	52¾	200

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report the fluctuations in New York Stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
Balt. & O.	53⅜	53¾	53½	53½	1,200
Erie	15¾	15¾	15½	15½	600
do., 1st pf.	31	31	30¾	30¾	300
Gt. Nor. pf.	90⅝	90½	90¼	90½	300
New Haven	39¾	39¾	38⅞	38⅞	3,700
N. Y. Cen.	73¼	73¼	73	73⅛	...
Rock Island	24⅞	24⅞	24¾	24¾	1,600
St. Paul	46¼	48⅝	47¼	48⅜	200
Pacific and Southerns—					
Atchison	85¾	85¾	85¼	85½	500
Can. Pac.	162¾	163	161½	163	800
Miss. Pac.	23¾	23¾	23½	23½	900
*Nor. Pac.	87¼	87¼	87¼	87¼	300
Sou. Pac.	86⅞	86⅞	86	86¾	600
South. Ry.	26⅝	26⅝	26¼	26⅜	2,500
Union Pac.	124⅝	124¾	123⅞	124¼	1,500
Coalers—					
Penns.	43⅞	...	...	...	700
Reading	88½	88½	87¾	87¾	2,100
Bonds—					
Anglo-French	94¾	94¾	94	94½	$32,800
Industrials, Tractions, Etc.—					
Alcohol	114¼	114½	112¾	114	5,000
Allis-Chalm.	29½	29⅝	29½	29⅝	300
Am. Can.	45	45	44½	44½	1,100
Am. Wool	55⅝	55¾	54½	55½	1,100
Anaconda	68	68½	67¾	68	3,800
Am. C. O.	42½	...	...	...	100
Am. Sug. Tr.	107½	...	...	...	600
Baldwin	90⅝	90⅝	89¾	89⅞	...
Beth. Steel—					
do., B	81⅝	81⅞	81	81⅝	3,700
Brook. R. T.	39½	...	...	...	100
Car Found.	86	86⅛	85¼	85⅞	500
Chino	39⅞	40	39¾	40	700
Cent. Lea.	70½	70⅝	69¾	70¼	4,500
Corn Prod.	43¼	43⅜	43¼	43⅜	3,500
Crucible	64⅞	64⅞	63⅝	64½	1,600
Distillers	52½	53	51½	52⅞	5,900
Dome	9¼	9½	9	9	400
Goodrich	46¼	46⅝	46¼	46¾	300
Gt. Nor. Ore.	31⅝	31⅝	31½	31⅝	600
Int. Copper	54	54	53⅜	54	1,300
Kennecott	34	34	33¾	33⅝	1,100
Int. Paper	34	34	33½	33½	500
Int. Nickel	30⅛	30⅛	29⅞	29⅞	1,900
Lead	57	...	...	...	100
Locomotive	66⅝	66⅝	65½	65½	700
Max. Motor	28½	...	...	...	300
Mex. Pet.	106⅝	106⅞	105⅝	106¾	14,100
Miami	27¾	...	...	...	400
Marine	26⅝	26⅝	26½	26½	7,100
do., pfd.	102½	106	101⅜	105⅞	40,600
Nevada Cons.	20½	20¾	20	20	600
Railway Spr.	67½	68	67½	68	300
Republic St.	91⅝	91⅝	91	91¼	700
Ray Cons.	23⅝	23⅝	23½	23½	200
Rubber	80	...	...	...	200
Smelting	76¾	77	76	76½	4,300
St. Found.	85	86⅜	85	85⅞	4,900
Studebaker	48⅜	49⅝	48½	49⅜	3,700
Texas Oil	163½	165	162	165	2,300
U. S. Steel	110¾	110⅞	109¾	110½	71,200
do., pfd.	110½	110⅝	110¼	110⅜	100
Utah Copper	82¼	82½	82	82½	1,100
Westing.	43⅝	43⅝	43¼	43½	400
Willys-Over.	20½	20½	20	20⅝	1,100

Total sales—296,200.
*—Ex-dividend 1¾ per cent.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York Curb market yesterday: A strong undertone prevailed thruout the trading in the more active issues today, altho transactions were relatively small, due largely to the scarcity of offerings. United Motors was the outstanding feature of the market, advancing about $1 a share under substantial buying. Burns Ice sold at a new record high price. Aetna Explosives and Wright-Martin were steady. The oils were in quiet demand, but the price changes were unimportant. West End Cons. finally commenced to reflect the splendid outlook for the company and was in good demand at advancing prices.

CORN MOVEMENT PLAINLY RETARDED

Prices Advance in Chicago as Falling Off in Supplies is Seen.

Chicago, Sept. 25.—Falling off in the amount of fresh supplies arriving brought about advances today in the corn market. Prices closed strong, 1⅛c to 1¾c net higher, with October $1.48⅞ to $1.49, and November $1.46⅝ to $1.46¾. Oats finished half to three-quarters of a cent up, and provisions varied from 10c decline to a rise of 55c.

Pronounced sentiment favoring the bulls showed itself in corn as soon as trading began. The reduced movement of the crop was plainly evident, and there seemed to be no immediate prospect that the ban would be lifted which had stopped the issuance of permits for rural shipments. On the contrary, some dealers who had grain already loaded were said to be unable to get permits. Besides, wet weather over the west and northwest appeared to be retarding somewhat the curing of the crop. A temporary reaction which took place around midday was due more or less to government advices that damage by frost this season had been slight, and that cutting was now quite general.

General purchasing, together with enquiry from exporters, gave firmness to oats.

Request that commission houses report to the exchange directors any open trades in lard made that commodity weak. Pork and ribs sympathized with the strength of grain.

FLOUR UP AGAIN.

Winnipeg, Sept. 25.—The board of grain supervisors today advanced the price of flour 50 cents a barrel. A 98-pound sack now costs $5.42½.

BOARD OF TRADE

Manitoba Wheat (in Store, Fort William, Not including Tax).
No. 1 northern, $2.24½.
No. 2 northern, $2.21½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.11½.

Manitoba Oats (in Store, Fort William).
No. 2 C.W., 87⅝c.
No. 3 C.W., 84⅜c.
Extra No. 1 feed, 84⅜c.
No. 1 feed, 83⅜c.

American Corn (Track, Toronto).
No. 3 yellow, kiln-dried, nominal.
No. 4 yellow, kiln-dried, nominal.

Ontario Oats (According to Freights Outside).
No. 2 white, new crop, 76c to 78c.
No. 3 white, new crop, 75c to 77c.

Ontario Wheat (Basis in Store, Montreal).
No. 2 winter, per car lot, $2.31.
No. 3 winter, per car lot, $2.27.
No. 2 spring, $2.25.
No. 3 spring, $2.22.

Peas (According to Freights Outside).
No. 2, nominal.

Barley (According to Freights Outside).
Malting, new crop, $1.05 to $1.10.

Buckwheat (According to Freights Outside).
Buckwheat—Nominal.

Rye (According to Freights Outside).
No. 2, nominal.

Manitoba Flour (Toronto).
New crop, $11.35.

Ontario Flour (Prompt Shipment).
War quality, $10.75, in bags, Montreal; $10.75, in bags, Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran—Per ton, $36.40.
Shorts—Per ton, $41.40.

Hay (Track, Toronto).
No. 1, per ton, $19 to $20.
Mixed, per ton, $17 to $18.

Straw (Track, Toronto).
Car lots, per ton, $9 to $9.50.

Farmers' Market.
Fall wheat—No. 2, $2.18 per bushel.
Spring wheat—No. 2, $2.13 per bushel.
Goose wheat—No. 2, $2.09 per bushel.
Barley—Malting, $1.12 to $1.15 per bushel.
Oats—Old, 92c to 93c per bushel; new, 87c to 88c per bushel.
Buckwheat—Nominal.
Rye—According to sample, $1.75.
Hay—Timothy, $22 to $25 per ton; mixed and clover, $19 to $22 per ton.

PRIMARIES.

	Yesterday.	Lt. wk.	Lt. yr.
Wheat—			
Receipts	2,504,000	2,313,000	1,110,000
Shipments	577,000	1,837,000	439,000
Corn—			
Receipts	808,000	1,469,000	531,000
Shipments	461,000	413,000	276,000
Oats—			
Receipts	790,000	1,571,000	1,229,000
Shipments	1,057,000	790,000	1,099,000

MONTREAL PRODUCE

Montreal, Sept. 25.—A moderate trade was done in oats today, and prices were firmly maintained, with sales of car lots of No. 3 Canadian western at 98c; extra No. 1 feed at 97½c; No. 1 feed at 95c; No. 2 feed at 90c; Ontario No. 2 white at 91c, and No. 3 white at 90c per bushel, ex-store.

A good, steady business continues to be done in flour for local and country account, and the market is fairly active, with a firm undertone.

The tone of the market for all lines of millfeed remains very firm.

A firm feeling prevails in the market for baled hay under a good demand for supplies and small offerings.

Feature of the butter trade continues to be the strong undertone to the market, and wholesale prices today were marked up another ½c to 1c per pound.

Oats—Canadian western, No. 3, 98c; extra No. 1 feed, 97½c.

Flour—New standard grade, $11.35 to $11.45.

Rolled oats—Bags, 90 lbs., $5.20 to $5.30.

Bran, $37.25; shorts, $44.25; moullie, $65.

Hay—No. 2, per ton, car lots, $17.

Cheese—Finest easterns, 24½c.

Butter—Choicest creamery, 47c to 48c.

Eggs—Selected, 58c to 60c; No. 1 stock, 54c; No. 2 stock, 49c.

Potatoes—Per bag, car lots, $2.40 to $2.50.

Dressed hogs—Abattoir killed, $28.50.

Lard—Pure, wood pails, 20 lbs., net, 31½c to 32c.

ASBESTOS DIVIDEND UP.

Montreal, Sept. 25.—An increase of one per cent. in the dividend on Asbestos Corporation preferred shares is announced, the board having declared a quarterly dividend of 1½ per cent., payable Oct. 15, to stock of record Oct. 1. The dividend is for the quarter ended Sept. 30.

WILL CENTRALIZE IN OTTAWA.

Ottawa, Sept. 25.—On Oct. 1, Ottawa will become the headquarters of a much enlarged and important area for the operation of the Bell Telephone Company's lines and exchanges, and J. E. MacPherson, local manager of the company, will become general superintendent of the district. He will be succeeded in the local management by W. J. Cairns, the present district superintendent.

The company's line and exchanges in Eastern Ontario, which include the Ottawa Valley towns on the C. P. R. as far west as Trenton, will be incorporated with the City of Ottawa in one district.

SAFETY DEPOSIT BUSINESS

The Bank recommends the use of its safety deposit boxes for the keeping of valuable documents. Our charges are moderate.

THE CANADIAN BANK OF COMMERCE

UNLISTED ISSUES WANTED

$10,000
Imperial Steel and Wire Co.
51-2 % Bonds

HERON & CO.,
Members Toronto Stock Exchange.
4 COLBORNE ST.

DEALERS AND MILLERS TO BENEFIT BY ORDER

Regulations Governing Transactions in "Street" Wheat Likely to Relieve Situaiton.

D. O. Ellis, eastern representative of the board of grain supervisors, stated to The World yesterday that he would not be in a position to discuss the order issued by the board at Winnipeg on Tuesday until he had seen the full text. A copy of the order has been mailed to him, and as C. B. Watts, secretary-treasurer of the Dominion Millers' Association, and a number of other prominent grain men are on their way back to Toronto after attending the sitting of the board, any points which the summary published in the newspapers has not made plain will be cleared up.

In a general way, the intent of the order is to relieve grain dealers and millers of certain disabilities under which they are at present placed. The order, in defining the price to be paid for "street" wheat, that is, wheat which is brought to local points by farmers and is bid for by grain dealers and millers in competition, permits a spread of five cents a bushel between the fixed price as determined for any local point and the price at which a sale can actually be made. At the present time the margin of only one cent per bushel has, it is stated, practically eliminated the grain dealer, but the new arrangement will give him a chance to pick up a profit.

The new requirement that at any shipping