

Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian	6,634,803.72
Railway and other Bonds, Debentures and Stocks, (not exceeding market value)	238,900.30
Call and short (not exceeding thirty days) loans in Canada on Bonds, Debentures and Stocks	\$15,279,451.64
Loans to cities, towns, municipalities, parish and school districts Other current loans and discounts in Canada (less rebate of interest)	5,356,711.88
Overdue debts (estimated loss provided for)	\$ 33,907,261.41
Real Estate other than Bank Premises	2,414,032.24
Mortgages on Real Estate sold by the Bank	32,030,872.33
Bank premises at cost price, (less amounts written off)	62,087.88
Liabilities of customers under Letters of Credit as per contra ...	433,767.70
Other assets not included in the foregoing	189,737.09
	2,273,695.06
	136,787.27
	69,565.89
	<u>\$ 71,517,806.87</u>

A. COURTOIS, Pro-Chief Accountant.

BEAUDRY LEMAN, General Manager.
J. A. VAILLANCOURT, President.

AUDITORS' CERTIFICATE

We beg to report to the Shareholders of the Banque d'Hochelaga that in accordance with Section "56" of the Bank Act, we have checked the cash and verified the securities of the Bank at the Chief Office as at November 29th, 1919, as well as at another time during the year, and found they agreed with the entries in the books in regard thereto.

We have also examined the accounts and verified the cash and securities at some of the principal branches during the year.

We have examined the books and accounts at the Head Office and have compared the above Balance Sheet with these books and with the certified returns from the branches. In our opinion, the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given us, and as shown by the books of the Bank.

We have obtained all the information and explanations required by us and in our opinion, the transactions of the Bank which have come under our notice, have been within the powers of the Bank.

Montreal, 16th December, 1919.

S. ROGER MITCHELL, C.A.,
of Marwick, Mitchell, Peat & Company, } Auditors.
GEO. GONTIHER, L.L.A.,
of Gonthier & Midgley, }