

*Oral Questions*

years since the last report of the Royal Commission on Banking and Finance would the Prime Minister now indicate if he plans to have another royal commission or a similar body study the financial side of the economic activities, especially monetary policies, bearing in mind that the Bank Act will be up for review shortly.

**Mr. Trudeau:** There is no such plan for the immediate present, Mr. Speaker.

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**SPORTS****MONTREAL OLYMPICS, 1976—REVENUE FROM SALE OF COINS AND STAMPS—RESPONSIBILITY FOR POSSIBLE DEFICIT**

**Mr. Otto Jelinek (High Park-Humber Valley):** Mr. Speaker, my question, of which I have given notice is directed to the Postmaster General and deals with Olympic financing. Although the minister had indicated to me personally that the revenue for olympic funds derived from sales of coins and stamps is on target thus far, which should make us all very happy, perhaps the minister could explain at this time how COJO expects to reach its anticipated goal of \$200 million in coin sales alone by 1976 when the biannual report tabled by the Minister of Finance shows the net proceeds, less reserves, as of March 1974 are a mere \$2.5 million?

**Hon. Bryce Mackasey (Postmaster General):** Mr. Speaker, I thank the hon. gentleman for his courtesy. The figures he quoted are correct as of April, but due to the fact that there has been more salesmanship in recent months the sales are now \$68 million, \$23 million of which represent profit. The hon. gentleman will be happy to know that tomorrow \$800,000 will be turned over to the Canadian Olympic Association to help it promote amateur sport in Canada.

● (1500)

**Mr. Jelinek:** Naturally, it makes every member of the House happy that things are proceeding somewhat better.

**Some hon. Members:** Oh, oh!

**Mr. Jelinek:** Is the minister prepared to assure this House, now, that in fact there will be no deficit whatsoever, and perhaps he is prepared to absorb personally any that there is?

**Mr. Mackasey:** Mr. Speaker, I can only reiterate government policy, that the federal government has no intention of sharing in the deficit, should there be any, from the Olympic games. My responsibility is limited to the sale of coins and stamps and to be able to turn over to COJO as close to \$250 million as possible. That is the sum total of my personal responsibility as minister.

[Mr. Stevens.]

**AGRICULTURE****BEEF CATTLE—POSSIBLE CANADIAN REPRESENTATION AT WASHINGTON MEETING ON PROPOSED IMPORT QUOTAS**

**Mr. Bert Hargrave (Medicine Hat):** Mr. Speaker, my question is for the Minister of Agriculture. In view of the continued very uncertain atmosphere in the Canadian cattle industry, and in particular the current calf markets in western Canada, will the minister now indicate if it is the intention of his department to attend and participate in the hearings in Washington on October 25 that will ascertain what retaliatory action the United States intends to take as a result of Canada's global quotas?

**Hon. E. F. Whelan (Minister of Agriculture):** Mr. Speaker, if I heard the hon. member correctly, he asked what retaliatory action the United States is going to take. Did I hear the question correctly?

**Mr. Hargrave:** My question concerned the meeting that is to be held on October 25 in Washington to discuss U.S. potential retaliatory action against Canada's global policy on live cattle and beef. Does the minister, or do representatives of his department, intend to take participatory action in this meeting?

**Mr. Whelan:** It has not yet been decided. We are prepared to do so if it is decided that that is the best thing. We must make sure that we give them proper notice. We have been meeting with the Cattleman's Association—

**Some hon. Members:** Oh, oh!

**An hon. Member:** What a mess.

**Mr. Horner:** Now, agriculture is in a mess also.

**Mr. Whelan:** We have ample time to make a presentation to them if we wish. We feel we are on very solid ground, and what the hon. member is suggesting may not necessarily be so.

**Some hon. Members:** Oh, oh!

**Mr. Speaker:** Orders of the day.

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**BUSINESS OF THE HOUSE****WEEKLY STATEMENT**

**Mr. Baldwin:** Mr. Speaker, I rise on a point of order. On the basis that the government will survive the vote after completion of the throne speech debate today, would the government House leader indicate what legislation the government will be putting forward to the House in the next three or four days?

**Mr. Sharp:** On the basis of the same confidence, may I indicate the business that we would like to be dealt with by the House in the next few days. Tomorrow, I hope that by unanimous consent we can agree to debate the establishment of the committee to investigate egg marketing. I have had discussions with the various House leaders and I do not think there will be objection to proceeding without