

industries surveyed. The average hourly earnings and average weekly salaries information is based on data from establishments employing 15 or more employees.

So much for the methodology and nature of the data. To put the study into perspective, I should like to comment briefly on the changing economic fortunes of the three categories of industries during the 1950's. Eight of the import-competing industries underwent a significant adverse change in the period from 1953 to 1959, when compared with the economy as a whole. Before 1953, there had been a long period of continuously rising physical output in these eight industries. Between 1953 and 1959, output in 5 of the 8 declined. After 1956, output in seven of these industries declined and output in 1 of the 8 barely increased. From 1953 to 1959, the degree of import competition increased in all eight industries. By contrast, the remaining 3 of the 11 import-competing industries; namely, iron castings, primary iron and steel, and synthetic textiles, did well during the period from 1953 to 1959; these three industries experienced rapid increases in output and declining import competition.

The fortunes of the five export industries tended to worsen during the period from 1953 to 1959, but the degree of worsening in the export industries was not nearly as great as it was in the import-competing industries. Physical output increased in all five of the export industries, although in three of them the rate of increase was less than