

- encouraging employers and employees in each country to comply with labour laws and to work together in maintaining a fair, safe and healthy working environment; and

RECOGNIZING that differences exist in regard to each Party's national conditions, circumstances and needs, including with respect to their economies, their social and cultural traditions and their legal framework;

RECOGNIZING the importance of encouraging voluntary practices of corporate social responsibility within their territories, to ensure coherence between labour and economic objectives; and

BUILDING on existing institutions and mechanisms in Canada and Panama to achieve the preceding economic and social goals;

HAVE AGREED as follows: