

may be assessed in relation to the weight of the car, the number of cylinders of the engine, or at a flat rate. The operator or the driver of a motor vehicle must also register annually and pay a fee for a new driver's licence.

### Tax on Mining Operations

Six of the ten provinces levy a tax on the income of firms engaged in mining operations. The rates of these various provincial taxes are as follows:

Newfoundland	- 20% on iron ore 5% - all other
New Brunswick	- 7% on excess over \$ 10,000 9% on excess over \$ 5,000,000
Quebec	- 4% on excess over \$ 10,000 7% on excess over \$ 3,000,000
Ontario	- 6% on excess over \$ 10,000 12% on excess over \$ 5,000,000
Manitoba	- 8% on excess over \$ 10,000
Saskatchewan	- 3% on excess over \$ 10,000 12.5% on excess over \$ 1,000,000
British Columbia	10% on excess over \$ 25,000

The Province of Nova Scotia imposes a tax on income from gypsum mining and the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba and Newfoundland impose a tax on the assessed value of minerals and a flat rate for every acre of land.

### Tax on Logging Operations

The Province of British Columbia and Ontario levy a tax on the income of firms engaged in logging operations. In British Columbia the tax is 10 per cent on income in excess of \$25,000. In Ontario, the rate is 9 per cent on income in excess of \$10,000.

### Capital Taxes

The Province of Ontario imposes a tax of 1/10 of 1 per cent on paid-up capital of corporations, while Ontario levies a similar tax at the rate of 1/20 of 1 per cent.

### Place of Business Taxes

The Provinces of Quebec and Ontario have a place of business tax. In Quebec, the tax ranges from \$20.00 to \$50.00 for each place of business, the higher amounts being levied in the cities of Montreal and Quebec; in Ontario, the tax is at a uniform \$50.00 an establishment.

Both provinces levy special taxes on certain kinds of companies, such as banks, railway companies, express companies, trust companies and sleeping, parlour, and dining-car companies. In Ontario, only the higher of the income tax or these special taxes is collected.

### Premium Income of Insurance Companies

All ten provinces impose a tax of 2 per cent on the premium income of insurance companies derived from business transacted within the province.