

- (c) "Intellectual Property" shall have the meaning defined in Article 2 of the Convention establishing the World Intellectual Property Organization, done at Stockholm, 14 July 1967;
- (d) "Joint research" means research that is financially supported by either or by both Parties and that involves collaboration by participants from both the Community and Canada;
- (e) "Participant" means any person, legal entity, university, research institute or any other body or undertaking participating in a cooperative activity, including the Parties themselves.

ARTICLE 3

Principles

Cooperation shall be conducted on the basis of the following principles:

- (a) mutual benefit;
- (b) timely exchange of information which may affect the actions of participants in cooperative activities;
- (c) within the framework of applicable laws and regulations, effective protection of intellectual property and equitable sharing of intellectual property rights, as set out in the Annex, which forms an integral part of this Agreement;