

## GROWTH EXPECTATIONS

The deregulation of the broadcasting and telecommunications market in New Zealand, and the removal of the state-owned Telecom Corporation's monopoly in many areas will contribute to immediate growth in this area. Demand, particularly in the consumer products area, has been considerably stimulated as a result of these policies, and the market is by no means mature yet. For further information on deregulation, see the report titled "Telecommunications - Deregulation in New Zealand", attached in Appendix I.

Our forecasts for growth rates in this sector are provided below.

### Telecommunications Sector - Average Annual Growth Rates

1988-1989	1990-1991	1991-1992
22.5%	32.0%	31.8%

Almost all individual sectors, with the exception of Broadcast/Multimedia Equipment, are expected to experience growth rates above 20 per cent, as shown below.

### Consumer Premises Equipment - Average Growth

1988-1989	1990-1991	1991-1992
21.0%	19.6%	24.6

### Computer Communications Equipment - Average Annual Growth

1988-1989	1990-1991	1991-1992
39.1%	30.5%	29.5%

### Mobile Equipment - Average Annual Growth

1988-1989	1990-1991	1991-1992
24.0%	21.3%	23.4%

### Broadcast/Multimedia Equipment - Average Annual Growth

1988-1989	1990-1991	1991-1992
10.8%	13.3%	13.4%