

Unnadian Embassy

Ambussude du Canada

9th Floor, Allied Bank Center 6754 Ayala Avenue Makati, Metro Manila

08 May 1987

Mr. Pat Jackson President GOODWOOD MANAGEMENT CORPORATION Suite 403, Araza Building Paseo de Roxas, Makati Metro Manila

Dear Pat:

As discussed during our meeting on Friday, 08 May, please consider this letter as our agreement to engage your services to conduct a study of the Philippine Pre-Fab or Factory-Built Housing Market.

The cost of the study must not exceed Cdn\$5,000.00 or its equivalent in Philippine pesos or U.S. dollars and should cover all of the components outlined in the attached project description.

Please let me know if we can help with any of the appointments you will need with government agencies.

Regards,

DAVID W. BROWN

Counsellor (Commercial)