

Committee. Financial assistance was obtained, first by an advance from the Bank of England to the extent of £2,000,000, and afterwards by a loan of £10,000,000 subscribed in the world's money markets on the faith and confidence inspired by the financial plan itself and its efficient supervision by the League, and on securities provided in the main by the Greek Government. The major part of these refugees have been settled on lands or placed in occupational business in Macedonia and Greece, with the assured prospect of the settlement of the remainder within the present year.

A similar undertaking, though on a less extensive scale, was initiated and is being carried out by the League in Bulgaria, where some 220,000 refugees have been taken in hand for like settlement and relief under a Commissioner appointed by the Council, and with funds raised by public loan based on securities furnished partly by the Bulgarian Government and partly growing out of the plan of the League and its supervision by the Commissioner.

The enormous significance of these three transactions in the financial and economic results accomplished, primarily for the countries directly affected and incidentally for the benefit of the economic conditions of Europe generally, was fully appreciated and commended by the Assembly and hailed as convincing evidence of the wholesome and healing ministrations of the League.

In the political field covered by the Council's report, salient points were noted with satisfaction and pride. The final and happy settlement of the boundary between Iraq and Turkey was recorded, in which the tactful work of the Council, aided by the judicial decisions of the Permanent Court of International Justice, shifted the dispute from the narrow ground of a difference between two interested nations to the broad ground of a difference between Turkey on the one hand and fifty-five nations, supported by the clear findings of a Court of International Law, on the other, and brought about the final acquiescence of Turkey in a peaceful accord with Great Britain, the Mandatory of Iraq, thus finally settling one of the most menacing and troublesome questions of the Near East.

Not less satisfactory was the prompt and effective handling by the Council of the Greco-Bulgarian clash, which demonstrated the capacity and prestige of the League in preventing war between members of the League and in apportioning and enforcing penalties upon the offending power, and which firmly established the principle and practice of prompt and effective interference in the interests of peace. In a few hours, comparatively, with a promptitude and authority which were unchallenged, and a perfect unity of agreement by all members of the Council, the states involved were summoned and admonished, instructed as to their movements, their contentions impartially and thoroughly examined, penalties awarded and enforced, and measures adopted to prevent future recurrence of like trouble—all cordially and fully agreed to by the states in dispute, and approved and supported by the moral and national conscience of the world.

The principles therein laid down and practically applied, that member states must not directly proceed to war, but must submit their disputes to the League and be governed by its decision, and that the aggressor must pay the financial penalties of his aggression, were emphatically upheld and proclaimed as precedent and practice for the future, and by a Council at which representatives of all the great powers belonging to the League were present. Justly was this action and achievement accepted by the Assembly as a paramount precedent to be hereafter implicitly obeyed by all members of the League, and it was hailed as a strong guarantee against future wars.

The outstanding feature of the session was of course the entry of Germany into the League. Intense interest was aroused, and many doubts were expressed in the days precedent to the event itself. The evil shadow of the abortive March Assembly still haunted the members of the Assembly, and threw its sombre and suspicious lines in every direction. It will be remembered that