conference found no immediate or sensational solutions to existing problems, it did set the Commonwealth countries on a constructive course which, we believe, will result in a longterm expansion of our mutual trade. stome both ob bloom staA

Trade must flow in two directions or it soon ceases to flow at all. We Canadians know that we could not go on on indefinitely selling much more abroad than we buy. It is therefore a responsibility of the Government to do its part towards the maintenance of a large market for imports and this means reasonable tariff policies and the avoidance of import restrictions receptive than they would otherwise be to the relse promises of

Now, most of us ordinary human beings are not seers, nor prophets, but if we examine our situation carefully here in Canada we can say that 1953 looks like a good year. false confidence that the danger of Communist aggression has

But, because we are fortunate to live in this favoured land, we should not allow ourselves to forget that we also live in a very dangerous world. To do our part to meet the dangers ahead, we have to face up to responsibilities both abroad and at home and that is bound to call on the best in our national and if it is wital to mean business about peace, it is

But, if our people do face the future with the united courage Canadians have displayed in the first half of the twentieth century, I, for one, have no doubt we shall justify Laurier's prediction, and, in doing so, we shall well serve not only future generations of Canadians, but the whole free world. traditional customers for certain products. We found that the traditional canadian trade picture had changed as well. The United

States was increasingly purchasing more from us and our total

trade with the United Fingdom last veer resched an all-time
record but that great
Auropean countries we say the purchase restrict the purchase which before and dur 3 5036 01046007 2 Destroymi yeds asweds

To offset this less of former merkets and to prevent too great a dependence on one single customer; we have sought new

which before and during

outlets for our goods. The International Trade Fair held annually in Toronto has been of considerable value in this rainatten to have our manage as its por nolfoennost

ismren to free peace treaty and the revestablishment of normal diplomatic relations with Japan will help to restore that sountry to its former position as a buyer of large quantities of Canadian products.

selmes our new Ambasasdor to Japan is a leading businessman from British Columbia, who until recently represented that province in the Government at Ottawa. Mr. Mayhew knows the importance of two-way trade and we can expect him to make a practical use of that knowledge.

The recent wisit to South America of a Canadian trade mission headed by the Minister of Trade and Commerce, Mr. C.D. Hows, is already helping us to find new outlets and new sources now of imports in an area where our trade has already increased also per cent since 1939 to need again to the cent since 1939 to the cent sin the cent since 1939 to the cent since 1939 to the cent since 19

We have also been conscious of the continuing of the markets in Commonwealth countries. Last