

PEOPLE'S REPUBLIC OF BULGARIA

MINISTER OF FOREIGN TRADE

OTTAWA, October 8, 1963.

MR. MINISTER:

On the occasion of signing today the Trade Agreement between the People's Republic of Bulgaria and Canada, I have the honour to confirm that, in pursuance of the desire of the Government of the People's Republic of Bulgaria and the Government of Canada to expand trade between the two countries, we have reached the following understanding:

The Government of the People's Republic of Bulgaria shall buy in Canada through the Bulgarian State Trading Enterprise, Hranexport, and the Government of Canada shall supply, through the Canadian Wheat Board or its agents during each of the three years of the current Agreement, a minimum of 100,000 metric tons of wheat for shipment from Canada. However during the first year of the Agreement the Government of the People's Republic of Bulgaria will purchase through Hranexport an additional quantity of 150,000 metric tons of Canadian wheat provided the Canadian Wheat Board can make this quantity available before July 31, 1964. At buyer's option all or part of the above mentioned quantities of wheat may be taken in flour equivalent.

Quantities of Canadian wheat which may be purchased by Hranexport and supplied by the Canadian Wheat Board in excess of the amounts mentioned above will be subject to negotiation between the two parties on the basis of buyer's requirements, seller's supply position and buying and selling terms.

It is agreed that the purchases of wheat shall be made at the prices at which the Canadian Wheat Board is making sales to its major customers at such times as the Bulgarian purchases take place.

Accept, Mr. Minister, the assurances of my highest consideration.

I. BOUDINOV

The Honourable Mitchell Sharp,
Minister of Trade and Commerce,
Ottawa.