

TIMOTHY BROWN, the Brockville grocer whose failure we noted lately, is trying to arrange a settlement at 35 cents on the dollar.

CROTEAU & FRERES, grocers, Quebec, reported in trouble last week, have assigned. General liabilities are \$5,400; preferred, \$600, with assets estimated at \$5,550 only.

HAVING previously attempted business in St. Cesaire and St. Jerome, with a poor measure of success, L. E. Baohand started a stationery business at Montreal in the spring of 1892. He has been requested to assign.

J. MARTIN & Co., doing a general trade at Thurso, Que., have assigned to the Court on demand of a Montreal house. Mr. Martin is reported to have been unsuccessful in Ottawa several years ago. Present liabilities are about \$3,000.

A DEALER in men's furnishings at Berlin, Mrs. L. Shantz, has called a meeting of creditors.—G. Chapman has sold his tailoring stock at St. Mary's to J. McGrath of that place.—J. C. Johnston, general storekeeper at Bluevale, has been succeeded by J. Pugh.

JOSEPH THERIAULT, a Montreal contractor, involved through the failure of J. P. Beaudouin, real estate operator, is seeking an extension of time, spread over three years.—L. Morache, another contractor of the same city, has been asked to assign.

ON the 11th inst. there passed through Toronto a shipment of sealskins from British Columbia made up of six car loads and destined for London, England. The shipment has come over the Great Northern and the Chicago and Grand Trunk Railways, the cost of transportation being something like \$2,500.

It would appear that in Australia there is some dissatisfaction because the projected trans-Pacific cable connecting Australia and Canada will touch French territory at New Caledonia, and the Premier of Victoria Colony has written the Premier of Canada inviting assistance in securing the cable to Canada without French connection.

We hear through the St. John *Telegraph* of the arrival at that port on Sunday last of three square rigged vessels, the "Canada," the "Vandwara," and the "H. W. Palmer." The first-named, the ship "Canada," is the largest Canadian ocean-going sailing vessel, being 2,137 tons register. Her former tonnage was 2,300 tons, but in England she was "cut down."

THE *Pembroke Observer* reports that an asbestos mine has been discovered in the vicinity of Sarraganagie Lake, which is situated in the Kippewa district.

We observe that the Bell Organ & Piano Company has effected an arrangement by which Messrs. Suckling & Sons become their Toronto representatives. The piano warehouses are now at 107 Yonge street, east side, below Adelaide.

THE final meeting of the Federal Bank shareholders was held on Wednesday last in the offices of the liquidator. Mr. H. C. Hammond presided. The business done was the passing of a resolution dissolving the company and surrendering the charter.

THE sheriff is in possession of the grocery stock of J. H. Franck, in Victoria, B.C. He has been trading beyond his means.—In the same place Joseph Gosnell, formerly a grocer but now a butcher, etc., has assigned after a judgment had been obtained against him.

BRITISH COLUMBIA merchants have received an invitation to take part in an international exhibition to be held in Hobart, Tasmania, in the latter part of the year. It is suggested that this might be a favorable opportunity for Canadian merchants to introduce their goods in this colony.

THE Vancouver Central Railway is applying for incorporation in the province of British Columbia, and proposes to operate a line between the cities of Vancouver and New Westminster. The company is also asking for permission to establish branches running to several other points.

SEVERAL new oil wells have been sunk in the neighborhood of Wyoming, Ont. About three miles from that town there are two wells, which have been producing about sixty barrels daily for the past three months. Mr. A. Laing, one of the oldest merchants in Wyoming, expresses the opinion that there are still larger deposits of oil in the vicinity.

THE bailiff is in possession of the effects of W. E. Hawthorne, trader, at Arden, Man., who had given a chattel mortgage, and his goods are advertised for sale.—N. W. Stiles, general storekeeper at Innisfail, has assigned.—J. E. McCrossen & Co. have been in the dry goods and clothing trade quite a few years in Winnipeg, and now claim that the competition is greater than ever before, consequently they have been compelled to assign.

RECENTLY a number of merchants from Turkey made an inspection of the lumber industries of Ottawa. The party then went to Montreal, and if the steamship companies there will give reasonable rates, a lumber trade between Canada and Turkey may result.

It is expected that boring for natural gas will be recommenced in Hamilton about the end of this week. The projectors have chosen a new site for their operations, but the old well has been piped and will be left to see if the flow of gas increases.

We understand that Mr. Charles A. Lett, formerly of Collingwood and Barrie, has been appointed district agent at Vancouver for the Canada Life Assurance Company. Mr. Lett has lived for years in the North-West, and is well acquainted with the development of that portion of the Dominion. He should do well for the big company among the Westerners.

THE Whaley Lumber Company, of Huntsville, has purchased 32 square miles of timber limits from the M. Brennen Company. The property consists of 18 square miles in Bethune Township and 14 miles in Sinclair Township. The limits have been worked for the past five years. The Brennen Company has two more berths left. The *Spectator* learns that the price was somewhere about \$20,000.

A BAILIFF is now in possession of the premises of "The Budget Printing Co.," under a chattel mortgage of \$3,200. As there is not sufficient to satisfy this claim, general creditors need not expect a dividend.—A. R. McKinley & Co., manufacturers of window shades, whom we noted as having suspended last week, now assign.—A bailiff sale of the effects of the City Steam Laundry is advertised.

AMONG the sales of storekeepers' stocks this week, we note the clothing stock of S. W. Giles, Hamilton, realized 60 per cent.—Fox & Wickett's stock of dry goods, etc., at Stirling, brought 70½ per cent.—Not being able to obtain security, Mrs. L. Blackstock's stock of goods at Thornton, was sold at 41 per cent. and her book debts at twenty-five per cent.—The general stock of R. Buckley, at Allanford, was sold to his wife at 68½ per cent.—Stewart Bros.' dry goods stock, Fort William, realized 67 per cent.

THERE are about half a dozen failures to note in Toronto this week, among them that of Isaac Benjamin, dealer in fancy goods. Failing to arrange a compromise at the ridicu-

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