

to the makers not being able to turn out orders as promptly as called for by contracts. The extreme heat in England has had something to do with this state of things.

HAY AND STRAW.—There is not much hay or straw coming into the farmers' market these days. Loose, new timothy is quoted at \$12.00 to 13.50, and old timothy at \$15.00 to 16.00. Bundled oat straw is worth from \$11.00 to 11.50, and loose as before, \$6.00 to 8.00.

HIDES AND SKINS.—Business is on the quiet side all round, although all good hides coming in are taken up at our quotations. Calfskins are extremely dull and values nominal. Lamb skins are very dear and the pullers are grumbling. They are not pulling so much wool as in former years at this season. Tallow remains dull.

PETROLEUM.—Another reduction in Canadian refined is announced, and we now quote 5 to 10 bri. lots 14 to 15c. f.o.b. Toronto, and single barrels 15c. There is still an unsettled feeling at Petrolea due to the late trouble. The demand at present is light. Other kinds are as previously quoted.

PROVISIONS.—Butter is in little demand these days and commands 15 to 16c. with limited receipts. Cheese is somewhat excited the hot weather having curtailed the make and cables from England announce the quotation of 52/4. Our figure is 10 1/2 to 11c. The Montreal Gazette learns that the values of the exports of cheese from May 1 to June 30, is the largest in the history of the trade. An increase is shown of \$115,000 over 1884, which year had hitherto headed the list. In hog products there is a steady feeling without any change in values. Lard seems rather easier. Receipts of eggs are more liberal and the tendency is to lower prices say 14 to 15c. There is nothing doing in dried or evaporated apples.

WOOL.—Matters in this department are quiet. United States markets give no indication of values here and any rise that may take place has been anticipated. Manufacturers are buying from hand to mouth and those in the United States are complaining that wool is too high for the prices which they obtain for their goods. They have, we learn, been paying some attention to Irish wools much similar to ours but Canadian combing has now reached a point at which it can fairly compete. Our prices are not materially altered from last review.

BRITISH MARKETS.

Messrs. Henderson & Glass, Liverpool, whose Montreal agent is Mr. George Kay, report as follows in their circular of 16th July: Iron—The extremely hot and dry weather of this year, is having its effect upon the output of the works. This is specially noticed in the sheet iron department, the deliveries from this branch being far below the demand, consequently prices have advanced. This also applies to galvanized iron, which has improved from 10/- to 15/- per ton, with a heavy demand, the order books being well filled. Manufacturers decline to enter for forward delivery at the present moment, being quite unable to fill their engagements for want of sheets. Rolled joists and girders very strong at advanced prices. Tin has fluctuated considerably of late, through speculation; closes rather quieter. Stocks light, therefore no material decline is probable. Tin-plates very firmly held. Diminished production, owing to our experiencing the driest summer for 60 years past, strengthens makers in demanding about 6d. advance over values current early in June. Canada plates, strong, sales having been made at our fullest prices. Copper has not varied in value £1 per ton for six months. Pig lead, quiet, and with little new building going on, we do not now expect material advance in value of this article in the immediate future. Linseed oil continues remarkably steady at the enhancement realised the past few weeks.

Freights—From Liverpool to Montreal, by the regular s.s. lines, are as follows:—On finished iron, 12/6 and 10%; tin-plates, 15/- and 10%; galvanized iron and pig lead, 10/- and 10% per ton; linseed oil, 15/- and 10% per ton gross. (The rate on tin-plates is from South Wales, via Liverpool). To Toronto and Hamilton, 7/6 and 10%; Guelph and London (Ont.) 10/-, and 10% per ton over Montreal rates. To Halifax, N.S.—On ordinary weight, 12/6 and 10% per ton. To St. John, N.B.—On ordinary weight, via Halifax, 15/- to 17/6 and 10% per ton.

To St. John, N.B.—On ordinary weight, via Boston, 15/- per ton.

THE CATTLE TRADE.

The Liverpool correspondent of the Montreal Gazette has the following, dated 16th:—Arrivals for current week of Canadian and American cattle are not exceptionally heavy, being only 2,657 cattle and 199 sheep, but with the left over stock the general supply will be more than enough for the weak demand still felt. With three steamers due to make Manchester and Wakefield, every nerve will be strained to clear out at Stanley on Monday, and as there are only 400 Canadians, the chances are that a clearance will be effected. Since cabling on Monday last the tone of the provincial markets improved slightly, the welcome rain bringing with it a cooler temperature, much to be desired. In London no improvement has been registered, the business done on Thursday being, if anything, under the low rates current on Monday. The opinion is that things have come to the worst, and from this out better trade will prevail. Let shippers profit by the losses made this season, and avoid gambling on "futures" for space. The same troubles surround the Yankee exporter, for I heard of a big shipment laying round in the lairges until the ten days expired before ever they were broken in on. Of course the drafts were away in excess of the values, as markets stood.

Messrs. Hennessy & Sons write from Bristol saying that they had a moderate supply of fat cattle in their market on Thursday, the bulk of the offerings being Canadians, the best of which made 12c, others 10c. to 10 1/2c. per lb. A good many States steers were sold during the week at prices to average 10c. to 10 1/2c. per lb. About 700 store cattle were offered, mostly yearling steers, which were sold at £5 to £6 10s. each, say \$25 to \$32.

The supply of Canadian cattle at Glasgow this week consisted of 600 head, and a quieter demand probably was never felt, even during the fair week. There were also some 200 States cattle at Yorkhill, which are reported to have sold at prices averaging from 50 to 52s. per cwt.

Undernoted are the arrivals of Canadian and American live stock at Liverpool for week ending July 15, 1887:—

Steamer.	Cattle.	Sheep.
Lake Ontario, from Montreal.....	810	—
Palestine, from Boston.....	532	—
Venetian, from Boston.....	613	—
Montreal, from Montreal.....	614	199
St. Ronans, from New York.....	268	—
Total	2,657	199

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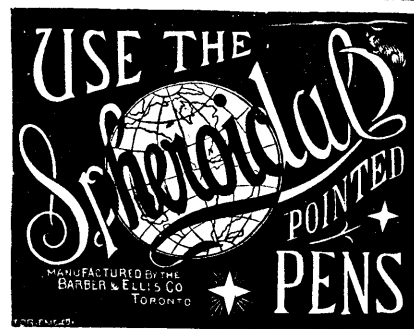
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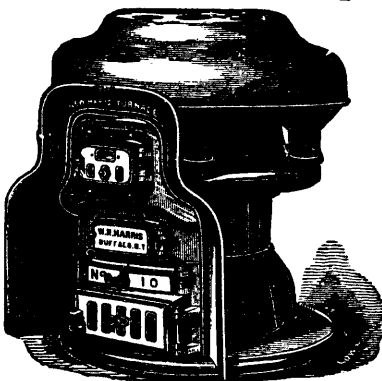
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