

DEBENTURES FOR SALE

TENDERS FOR WATERWORKS AND SEWER DEBENTURES.

TOWN OF NEEPAWA, MAN.

Tenders, addressed to the undersigned, will be received up to Thursday, August 27th, 1914, for the purchase of \$7,500 waterworks and sewer debentures of Town of Neepawa as follows:—

Extension of waterworks system	\$2,609.34
Frontage tax sewers	4,890.76
Total	\$7,500.00

The debentures bear interest at the rate of SIX per cent. per annum, payable half-yearly on the first days of May and November, repayable thirty years from date of issue, and have Interest Coupons attached.

The highest or any tender not necessarily accepted.

J. W. BRADLEY,
Secretary-Treasurer.

Neepawa, Manitoba.

DEBENTURES FOR SALE.

Sealed tenders will be received by the undersigned up to 12 o'clock noon, Saturday, August 15th, 1914, for the purchase of the following Debentures of the Town of North Bay, Ontario:—

1. \$40,000 issue for street improvements bearing interest at the rate of five per cent. per annum, payable in twenty equal annual instalments.

2. \$30,000 Public School issue bearing interest at the rate of five per cent. per annum, payable in thirty equal annual instalments.

3. \$5,000 issue for purchasing apparatus, appliances, and appurtenances for Fire Protection bearing interest at the rate of five per cent. per annum, payable in ten equal annual instalments.

Tenders will be received for the whole of the several issues, or for one or more of the different issues.

Delivery to be made at the Royal Bank of Canada, North Bay, Ontario.

W. K. P. KENNEDY,
Town Clerk.

North Bay, Ont., July 24th, 1914.

Northern Canadian Mortgage Company (LIMITED)

REPORT OF DIRECTORS AND BALANCE SHEET

The Directors beg to present the following statement of the business of the Company for the 6 months ending 30th June, 1914.

By discounts earned for 6 months ending 30th June, 1914	\$10,715.09
By interest account for 6 months ending 30th June, 1914	28,371.74
By transfer fees	14.00
	\$39,100.83

Expenses of management, printing, audit and directors' fees, etc., for 6 months	\$ 5,687.76
Commission on stock	148.75
	5,836.51
Balance net profit	\$33,264.32
By balance from 31st December, 1913..	7,251.99
	\$40,516.31

Appropriated as follows:

Dividend No. 8, 30th June, 1914, at 9 per cent. per annum, for half-year. \$23,381.03	
Transferred to reserve	15,000.00
	38,381.03
Balance forward	\$2,135.28

REPORT OF AUDITORS

Gentlemen:—

We have completed the audit of your accounts to the 30th of June, 1914, and herewith submit the usual half-yearly statements as follows, viz.:—

(a) Balance sheet as at 30th June, 1914.

(b) Profit and loss account for half-year ended 30th June, 1914.

Yours faithfully,

WEBB, READ, HEGAN, CALLINGHAM & CO.
10th July, 1914.

Profit and Loss Account for half year ended 30th June, 1914.

By discounts on agreements earned....	\$10,715.09
By interest	28,371.74
By transfer fees	14.00
To expenses	\$ 5,836.51
To balance carried down	33,264.32
	\$39,100.83

By balance from 31st December, 1913..	\$ 7,251.99
By balance brought down, being net profit for the half-year	33,264.32

To appropriation, viz.:—

Dividend No. 8 at 9 per cent. per annum for half-year	\$23,381.03
Amount transferred to reserve	15,000.00
To balance carried forward	2,135.28

\$40,516.31 **\$40,516.31**