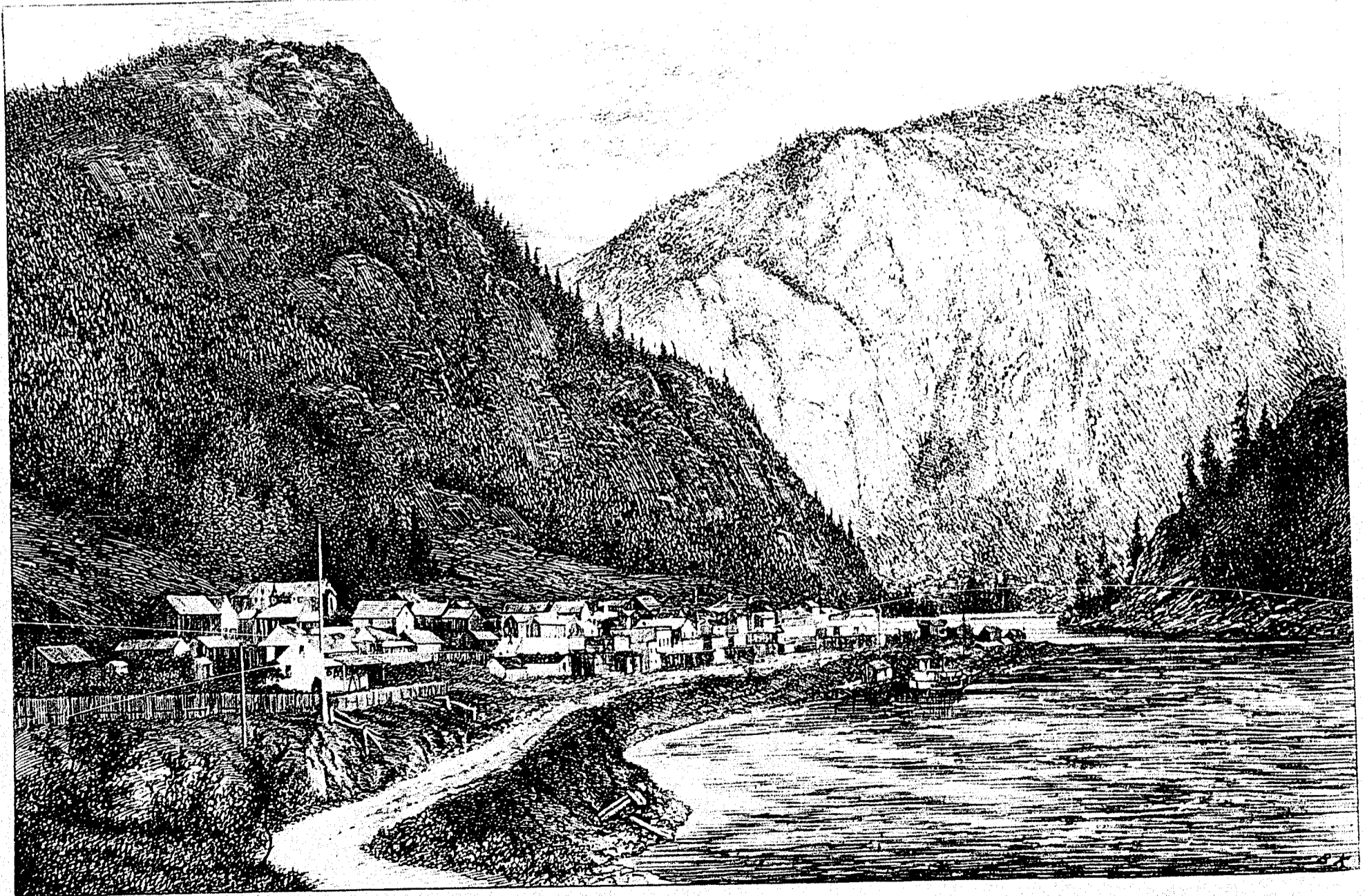




HON. OLIVER MOWAT, PREMIER OF ONTARIO
FROM A PHOTOGRAPH BY NOTMAN & FRASER



BRITISH COLUMBIA — VALE, THE HEAD OF NAVIGATION ON THE FRASER RIVER.