NEW YORK EXCHANGE.

MORE SURMISE ABOUT E. R. T. RUMORS - MARKET LIVELY AT FIRST, DULL LATER.

New York, July 14.

The market for Americans in London is fairly active at prices somewhat above par. It is reported that Morgan & Bische Thims

brokers are buying S.R. pfd and L.N.

Sentiment on Nor. Positic common is said to be bullish, the expectation being that the common stock will receive 4 p.c. during the present calendar year. Possibly some information of this sort was in circulation in the Street yesterday, and resulted in the heavy buying of N.P. during the last hour. The papers continue to discuss the decision of the N. Y. Life, but it is generally admitted that this decision should have little or no effect on the market, immuch withe holdings of stock by the N.Y. Life are comparatively small, and also because the decision was arrived at not because the finance committee considered the stocks which they held, as unsound investments, but because they wished to enter the insurance field in Germany and the German Government have unusually stringent rules in regard to the investment of Life companies doing business in that

There is a strong suspicion that the much talked-of strike on the B.R.T. is being agitated by men employed by the short interest in Wall Street. So far the strike has not materialized, although there is a possibility that the men on the Nassau division will go out.

Generally the tone of the press this a.m. is sanguine but any marked upward more is improbable as long as the public remains so apathetic.

New York, Noon, July 14.

The most important item of news this morning in the opinion of the Street is, that J. S. Kennedy has been elected a director of the Nor. Pacific, in place of the late Mr. John Moore. It was supposed that inasmuch as Mr. J. S. Kennedy is closely connected with Mr. Hill, the President of Great Northern, that his election indicates more friendly relations between Mr. Hill and Mr. Morgan. It is not altogether safe, however, to arrive at such a conclusion, as Mr. Moore was distinctly a Hill man, and therefore, it was only natural that another Hill man should be elected in his place.

A good deal of the buying at the opening was said to be for B-rlin account. Iteal commission houses doing little or nothing. Then was a fair smount of activity in Mop., but the supply of the stock round 17 was large.

Of course, B. R. T. was again attacked in the expectation of a suike. It is said that the late owners of the Nassau are as yet so sero about the way in which the property was taken away from them, that they are renting their spite on the B.R.T. by feeter-

ing a strike amongst the employees.

After the first half hour, what little activity there was disappeared, and the traders encouraged by the lack of outside business,

started to sell the market. This, coupled with a little liquidation, resulted in a flat market, and ultimately, in a very quiet one, in which transactions by the professionals

formed the greater part.

There is practically no change in the money market. It is generally supposed that to-morrow's Bank Statement will be a good one, the increase in the surplus reserve being estimated at about \$5,000,000. London houses did very little in our market buying a little L.N. perhaps, and selling the rest of the International stocks.

Correspondence. Answers lo

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be cleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers—hill be answered.

G. O. Q., Sore!—Street Ry. earnings for June 30th were \$11.04, decrease. They compared with Dominion Day earnings of previous year. Dominion Day, 1899, shows an increase of \$285.63 over 1898. Total for June, 1899, \$156,858.34. Increase, \$23,-893.73. The daily figures sometimes given for milway earnings are estimates only, and are afterwards changed, honce the difference alluded to. Our figures for July 7th are correct.

G. D., Ottawa—The information asked is

in last Review issue. Consult it.
To Others—Read to-day's Review touching stocks alluded to. We will write to G. D. S. and O. G. M.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, July 13.

Closing sales. Golden Star—500, 500, 500, 500, 421. 500, 500, 500, 500, 500, 500, 421. 500, 41. 500, 401. 500, 500, 500, 301. 500, 32. 500, 31. Big Three—500, 1000, 16. 500, 15. Gold Hills—500, 51.

Toronto, July 14.

Morning sales: Golden Star-5(0, 40, 590, 40). 500, 500, 40, 500, 40½. 500, 40¾. J. O. 41—500, 4. 500, 51. B. C. G. F.—500, 5½. Fairview—500, 5¼.

TORONTO MINING EXCHANGE.

Toronto, July 13.

Closing sales: Rathmullen—2000, 1000, 7. Dardanelles—3500, 112. Van Anda—5,500, 5000, 1000, 93. Monto Christo—1000, 6 1-2. Golden Star—500, 43. 1500, 42. 1000, 500, 411. 1000, 500, 41.

Terente, July 14.

Morning sales: Rathmullen-1000, 7. Athabasca—1000, 39. Republic—1009, 122. 500, 121. Van Anda—6000, 93. Dardanelles-200, 12. Golden Star-1500, 41. Deer Trail-1600, 251.

ROSSLAND MINING EXCHANGE

July 13th, 1099.

Sales.

Rithmullen—1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 100, 63. Okanagan—500, 500, 500, 500, 1000, 13.

500, 500, 133. Can. G. Fields Syn.—500, 500, 500, 500, 73.

Rambler Cariboo-500, 500, 500, 500, 500,

Telephone Main 7492.

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