

The Herald

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At The Federal Capital

As intimated in the last corre-
spondence, the budget speech was
delivered in the House of Com-
mons by Sir Henry Drayton,
Minister of Finance, on Monday
evening, May 9th. As is usual on
such occasions, there was a full
attendance of members and also
crowded galleries to hear the
Minister unfold the nation's finan-
cial statement for the fiscal year
ending March 31st, last. Taking
everything into consideration, the
period of transition through
which we are passing, the econom-
ic uncertainties, the deflation,
extravagant buying and many
other circumstances, which render
business uncertain and are calcu-
lated to inject a spirit of instabil-
ity into national trade, the
Finance Minister was able to
present a financial statement in the
highest degree creditable, not
only to himself but to the Govern-
ment and to Canada. The
budget speech on the whole was
an admirable business-like presen-
tation, and such as places
Canada in an enviable position in
comparison with other nations of
the world at this very troublous
and uncertain period of recon-
struction and rehabilitation.

Not only has the trade of the
nation been admirably sustained,
but the finances are such as to
meet all requirements of public
expenditure and leave a very re-
spectable balance over to be ap-
plied on capital expenditures. In
the matter of trade, Canada's im-
ports and domestic exports equal-
ed, for the previous financial
year ended March 31st, 1920,
\$2,304,008,267, as against \$2,
429,288,757, for this year ended
on March 31st last. This is an
increase of \$125,280,490, and in
itself was a remarkable showing.
It is not intended to go into
figures to any great extent in
this correspondence relative to the
different branches of trade, but it
is proper to say that, as all know,
our trade with the United States
is our greatest, and next to that
comes our trade with Great
Britain. So far as the United
States is concerned it is an unfor-
tunate circumstance that there is
a large balance against us, that is
to say, we have been buying from
them much more than we sell to
them annually. On the other
hand, our trade with Great Britain
has been more favourable, the
balance in our favour on the
year's trade account with the
Mother Country reached \$369,
600,863. Latterly, however, the
balance seems to be swinging
somewhat the other way, al-
though well in our favour so far.
What the current year may bring
forth in the way of trade who
can say. In the first place legis-
lation enacted at Washington just
at the present time is not intend-
ed to be of any advantage to
Canada. On the contrary, it is
likely to make our trading with
the United States even more un-
favourable than it has been in the
past year. However, it is pos-
sible that the Government of Can-
ada will initiate such measures as
may protect us more than in the
case at the present time. Again,
just now in the Imperial Parlia-
ment the Government of Great
Britain is introducing and passing
through enactments which go a
long way towards changing her
fiscal policy from that of Free
Trade to protective. The bill

that is now before the House,
according to the meagre outlines
in the press dispatches, intended
to protect what is known as the
key industries. When this be-
comes law, then Great Britain's
Free Trade Policy shall have fairly
well disappeared.

Referring again to our finan-
cial position, the statement pre-
sented by Sir Henry Drayton
shows that the revenues for the
year closed on the 31st of March
last aggregated approximately
\$482,000,000, as against \$349,
746,334 for the previous year.
Considering that we had just
passed through a time of defla-
tion, this marked increase in
our revenue must certainly be re-
garded as extremely satisfactory.
It is not intended here to give the
different items that make up the
above amount, as reading figures
is rather dry business. However,
it is just as well to give two
items,—the customs receipts were
\$168,000,000, and the excise
\$37,200,000. The expenditure
for the year reached \$533,368,
077. Notwithstanding the over-
lapping of the expenditure figures
as compared with that of the
revenue cash on hand and other
revenues available at the close of
last year enabled the Finance
Minister to pay all current ex-
penditures chargeable to consoli-
dated fund for the year and to
have a respectable balance over.
This was applied to pensions and
current war charges to the
amount of \$69,400,000, and when
all this was done he had left a
sum of \$12,298,000. According
to the language used in finance
and which has always been the
terminology employed by all
Finance Ministers in Canada; so
much so that it has been incor-
porated in our language. This
balance over and above the cur-
rent expenses of the year's trans-
action, or as it is called, the ex-
penditure on consolidated fund for
the year, is called a surplus.
That is to say, after paying all
current expenses for the year
and also an amount for pen-
sions and for current war ex-
penditure that could properly be
chargeable to capital expenditure,
we have left the sum of over
\$12,000,000. All will surely
admit that this is a good show-
ing under all the circumstances.
Several other things might be
mentioned in connection with
the financial operations of the
last year. One is that the Govern-
ment out of cash available
acquired tax exemption bonds ag-
gregating \$89,228,300. These
bonds have been taken off the
market and shall be cancelled.
In this way that amount of
Canada's debt is wiped off. All
will agree surely that this is good
financing. Another fact worth
mentioning is that there have
been no loans during the year.
The policy of the Government
and of the Finance Minister is
"to pay as we go."

The outlook for the current
year, so far as revenues is con-
cerned, is more uncertain than
even last year, and the Finance
Minister finds it difficult to make
an accurate forecast of what
revenue he may be able to re-
ceive. He is satisfied that the
Customs will not exceed \$135,
000,000, and the Excise is placed
at \$33,600,000. Other items are
less easily anticipated. However,
the changes in the taxation
measures are expected to secure
a very considerable amount of
money, and it is altogether pos-
sible that the Finance Minister
will be better off at the end of
the fiscal year than he anticipates
at the moment. It is not intend-
ed to go into the matter of tax
measures and tariff enactments
in this correspondence to any
appreciable extent. The principal
change is in connection with the
sales tax. It will be remembered
that last year a good deal of dis-
satisfaction was expressed re-
garding the trouble of keeping an

account of this taxation by retail
merchants. It is now intended
that this tariff shall be levied on
the importers, manufacturers and
wholesalers. That will render
it less difficult, it is thought, and
more agreeable to retailers them-
selves. Another notable change
in the tariff is that regarding
spirituous liquors, the duty on
which is increased from \$5.00 to
\$10.00 per gallon.

As regards tariff revision no-
thing very definite is intended
this year. There are several
reasons for this. The very un-
stable and unsatisfactory condi-
tion of trade generally, and espe-
cially the attitude assumed by the
Government of the United States,
which has put up such stiff bar-
riers against our country just
recently. It is therefore thought
wise that the Government should
hasten slowly in arranging tariff
revision, as it is reasonable that
it would be better to wait the
results of the legislation at Wash-
ington before new radical changes
would be made in the tariff of
Canada. As the United States is
the country with which we carry
on trade far in excess of all
others, it will appear reasonable
to all men that our tariff certainly
will require to be so arranged
that it will protect us as far as
possible from the results of ex-
cessive customs duties by our
friends to the south. There will,
however, require to be certain
tariff arrangements. In the first
place it will be necessary to ini-
tiate tariff regulations with the
West Indies, with whom latterly
the Government of Canada has
entered into treaties. Schedules
embodying the tariff relations
with the West India Islands are
set forth at the end of the Fi-
nance Minister's exposition, and
shall be considered when the
House gets into Committee of
Ways and Means.

The budget debate, initiated by
the Finance Minister when he
made his financial statement on
Monday, May 9th, still continues,
and it is expected that the debate
will go on until about May 19th,
or possibly early on the morning
of May 20th, when the division
will be reached. As usual, the
Opposition, through their finance
critic, Mr. Fielding, moved an
amendment to the motion of the
Finance Minister to go into Com-
mittee of Ways and Means. It
is fair to say at this stage that
this amendment seems more mean-
ingless and inconsequent and fool-
ish than any amendment of a
like character that has been pre-
sented to the House. It is not
intended evidently to mean any-
thing. It is perhaps hoped and
undoubtedly intended that it may
induce the Agrarian members to
unite more closely with the offi-
cial Opposition in voting against
the Government. The object is
evidently that both parties, so far
as opposition to the Government
may go, shall be in the same
boat.

The most notable contributions
to the budget debate have been
by the Prime Minister and by
Mr. Guthrie, Minister of Militia
and Defence. Mr. Guthrie's con-
tribution was a marvelous presen-
tation of facts relative to the
particular matter with which he
dealt, and was one of the most
eloquent heard in the House for
many a day. Mr. Guthrie was
dealing with matters of expendi-
ture for the Militia Department
throughout Canada. Much carping
criticism and bitter opposition
had been made by members
across the floor regarding ex-
penditures of any kind for mili-
tary purposes. The Minister of
Militia, however, was able to show
clearly and explicitly that the
expenditure Canada was making
was infinitesimally less than that
of all other countries, whether in
proportion to population, in pro-
portion to the total expenditures
of the different countries or from

any point of view. He had, to
use his own words, "the expendi-
tures in this direction cut right
down to the bone." He plainly
pointed out that while it was a
proper thing that we did not in
any way lean to militarism, it
was essential and necessary that
we should have a nucleus of the
militia system, considering that
no one knows when their service
may be required, and it would be
impossible, without having the
framework and a certain number
of officers always on hand, to be
able to bring into action a num-
ber of raw recruits at the short-
notice. His speech was a
splendid exposition of this mat-
ter, and most enlightening, and
should certainly be carefully read
by all those who wish to inform
themselves properly on this ques-
tion.

The speech of the Prime Min-
ister was one of the most remark-
able heard in the Parliament of
Canada. For over two hours he
held the undivided attention of a
full House and crowded gallery.
He, in the most masterly manner,
made plain the policy of the Govern-
ment, and in most scathing
and sarcastic manner left no pos-
sible phase of the Opposition's
policy that he did not tear to
shreds and expose in all their
ridiculous nakedness. It is agreed
by all that Parliament had not
for years heard such a mastery
effort. So impressive was his
speech that members of the Op-
position were completely cowed,
and were almost afraid to breathe.
Any one who had the temerity to
inject an interruption was so
completely beaten that he would
not for anything in the world re-
peat the attempt. At the close
the Prime Minister was most gen-
erously applauded, and given
round after round of cheers.

Old Country Firms
May Open Branches

Camp Borden, Ont., May 20.—
Many United Kingdom firms
informed me that they have
under consideration the establish-
ment of branches of their work
in Canada says F. W. Field,
British Government Trade Com-
missioner in Ontario, in an ad-
dress to the officers of the Cana-
dian Air Force in training at
Camp Borden today. Several
manufacturers expressed the opin-
ion that their costs of production
would probably decrease during
1921. This is an important con-
sideration for the overseas buyer
who for the past two years has
received many foreign quotations
considerably lower than those of
the United Kingdom firms with
reduced production costs. In
1921 the United Kingdom is
likely to secure a large volume of
Canadian trade. Mr. Field was
the guest of the air force and had
a trip in one of the latest flying
machines.

Kind Words For C.N.R.
Dining Cars

Cincinnati Men Appreciative of
Excellent Attention and
Good Menu.
Writing to the Superintendent
of Dining and Sleeping Car
Service of the Canadian National
Railways, a prominent business-
man of Cincinnati has the follow-
ing words of commendation:—
"During the major portion of
the past two weeks I have had
occasion, with two other friends,
to spend approximately the most
of the time in New Brunswick,
Canada, and in so doing have
had occasion to use your service
to a great extent, and I want
to congratulate you upon the
splendid treatment that our
party received at the hands of
the employees of the Canadian
National Railway, and especially
do we want to commend the
employees of the Dining Car
Service. It was the consensus
of the opinions of all of us that
we have never been served in
such a delightful way or received
such good food for the amount
of money required to purchase
the same.
This party travelled to Quebec
via the Canadian National Rail-
ways and from there to Frederic-
ton via the Transcontinental line,
enjoying an outing on the Cains
River.

Dominion of Canada
PROVINCE OF
Prince Edward Island

In the Probate Court, 12th
George, V. A. D. 1921.
In Re Estate of John C. Morrissey,
late of Earncliffe, in Queen's
County in the said Province,
deceased, testate.
By the Honourable A. Bannerman
Warburton, Surrogate Judge of
Probate, &c., &c.
To the Sheriff of the County of
Queen's County or any Con-
stable or literate person within
said County.

GREETING:
Whereas upon reading the pe-
tition on file of Reverend Peter D.
McGowan, of Vernon River,
Crest, and Patrick Morrissey, of
Orwell, in Queen's County aforesaid,
Farmers, the Executors of the
above-named Estate, praying that
a citation may be issued for the
purpose hereinafter set forth:
You are therefore hereby required
to cite all persons interested in
the said Estate to be and appear
before me at a Probate Court to
be held in the Court House in
Charlottetown, in Queen's County
in the said Province, Monday,
the Twenty-seventh day of June
next, coming, at the hour of
Eleven o'clock, forenoon of the
same day, to show cause, if any
they can, why the Accounts of the
said Estate should not be
passed and the Estate closed, as
prayed for in the said petition;
and on motion of John S. Mac-
Donald, Esq., Proctor for said
petitioner.
And I do hereby order that a
true copy hereof be forthwith
published in some Newspaper
published in Charlottetown, in
Queen's County aforesaid, once in
each week for at least four con-
secutive weeks from the date
hereof, and that a true copy hereof
be now forthwith posted in the
following public places respect-
ively, namely: In the Hall
of the Court House in Char-
lottetown aforesaid; at or near
Crabbe's Corner, and at the City
Weigh Scales in Charlottetown,
so that all persons interested in
the said Estate as aforesaid may
have due notice thereof.

Given under my Hand and
the Seal of the said Court
[L.S.] this Twenty-first day of
May, A. D. 1921, and
in the Twelfth year of
His Majesty's reign.
(Sgd.)
A. B. WARBURTON,
Judge of Probate,
May 25, 1921—41

Mail Contract

SEALED TENDERS, addressed
to the Postmaster General, will be
received at Ottawa until Noon on
Friday, the 24th June, 1921, for
the conveyance of His Majesty's
Mails on a proposed Contract for
four years, six times per week,
on the route, Milton Station
Rural Mail Route No. 1, from the
Postmaster General's pleasure.
Printed notices containing fur-
ther information as to conditions
of proposed Contract may be seen
and blank forms of Tender may
be obtained at the Post Offices of
Milton Station, Wheatley River,
and Oyster Bed Bridge, and at
the office of the Post Office In-
spector.

JOHN F. WHEAR,
Post Office Inspector
Post Office Inspector's Office,
Charlottetown, May 18, 1921,
May 18, 1921—31

Connolly Estate
Scholarships

Applications will be received
by the undersigned until June
11th, 1921, from all Students de-
siring of competing in a written
examination for one of the Con-
nolly Estate Scholarships offered
annually by the "Trustees Estate
of Owen Connolly."
This Examination, to be held
the Third Week of July in Char-
lottetown and Summerside, will
be open to all deserving students
who, upon investigation, shall
have been found eligible to com-
pete in accordance with the pro-
visions of the Will of the late
Owen Connolly.
Each applicant shall state his
name in full, age, name of both
parents, Post Office address, and
the nature and extent of his
studies during the past year.
M. J. SMITH,
Secretary "Trustees Estate of
Owen Connolly."
Kinkora, P.E.I., May 17, 1921.
May 18, 1921—31

J. D. STEWART
Barrister, Solicitor and
Notary Public.

OFFICE:
NEWSON BLOOM
Charlottetown
Branch Office, Georgetown
January 5, 1921—11

..NEW..
Boots & Shoes
.....AND.....
New Prices
Our New SPRING SHOES are coming every day,
and its New Prices make you feel good
Every Shoe in our store re-
duced down to to-day's
price.
Farmers and Working Men should look
here for extra good values in Work
Shoes. We have the Stock.
ALLEY & CO. Ltd
135 QUEEN ST., CHARLOTTETOWN
FASHIONABLE FOOTWEAR

Try Eureka Tea
THE TEA that has pleased our Customers for Twenty
Years. 60 Cents per Pound.
Fleischman's Yeast
We are Agents for the celebrated Fleischman's Yeast
used by all First-class Bakers. Sold by all City Grocer.
R. F. MADDIGAN & CO.
CHARLOTTETOWN

Now the Prices you've
been waiting for are here
FOR OUR
January Carnival of Economy
The old year took away, for us we hope, the old
burden of war prices. For months conditions have been
working toward the great climax that brought the remark-
able merchandise that is here assembled for this our great-
est January Carnival of Economy.
The results came in two ways. First, The drastic
lowering of prices on our own stocks, down to the new low
basis, and often far below it—to double your interest in
January buying in our store.
2nd. We have combed the markets—taking utmost
advantage of the opportunities created by far sighted
manufacturers who were ready to cooperate with us in
presenting to you now the lowest prices that will be
possible, for the next six months, at least.
We can just see the delight of our Customers when
they see the splendid assortment of goods, in every de-
partment of our store, and then realize that prices are
away down to the bottom, where it is a pleasure to buy
things.
3rd. Many Manufacturers have ACCEPTED LARGE LOSSES.
We shall forgo a large part of our profits on the new
goods and accept large losses on our own mark-downs—
to inaugurate this first New Year under the New Man-
agement and

THE MOST STIRRING JANUARY PRICE-UPSET THAT THIS
COMMUNITY HAS EVER KNOWN.]
No matter what you need or desire, now is the best
time for months to come to buy it. Some of the reasons
are told on this page; but scores of others are here that
can get no mention today, even in this broad space.
Sale for Ten (10) Days Only
Discounts are 1-5, 1-4 and 1-3
We Will Sell All Our Goods at Replacement Prices
Patons, Ltd
January 5, 1921—11

Mortgage Sale.

To be sold by Public Auction
on Thursday, the Ninth day of
June, A. D. 1921, at the hour of
Twelve o'clock noon, in front of the
Law Courts Building in Charlot-
tewtown, all that tract, piece or parcel
of land situate, lying and being on
Lot or Township Number Twenty-
two in Queen's County aforesaid,
bounded and described as follows:
On the West by fifty acres of
land leased to Alexander Mc-
Donald, and hereinafter described,
on the North by sixty acres of
land leased to Donald McLeod,
now or lately in possession of
John McLeod, on the East by
one hundred acres of land leased to
John McInnis, now in possession
of Alexander McLeod, and on the
South by the Anderson of Be-
desque Road, the said piece or
parcel of land being known and
distinguished as farm lot number
two hundred and forty-two, con-
taining by estimation fifty acres
of land, a little more or less, being
the land described in a certain In-
denture of Lease, bearing date the
Twenty-seventh day of March, A.D.
1899, between Charlotte Antonia
Sullivan of the one part, and John
McKenzie of the other part, the
said lease being filed in the Office
of the Commissioner of Public
Lands in Charlottetown. Also
all that other tract of land on
Township Number Twenty-two
aforesaid, bounded and described
as follows, that is to say: Commenc-
ing at a stake fixed in the
north side of the Road from Be-
desque to Charlottetown, in the
east boundary of one hundred
acres of land conveyed to and
now in the possession of Neil
McLeod, thence running north by
the magnet of the year 1764,
along the said east boundary for
the distance of one hundred and
one chains, thence south fifty-
three degrees east six chains, or a
sufficient distance to give a breadth
at right angles of five chains,
thence south to the first men-
tioned Road, thence following the
course of the same north west-
wardly to the place of commence-
ment, containing by estimation
fifty acres of land, a little more
or less, saving and reserving
thereout the public Road crossing
the said land, being thus described
and bounded in a deed from the
Commissioner of Public Lands to
Alexander McDonald, bearing date
the Twentieth day of March, A.D.
1894. Also all that other tract,
piece or parcel of land situate,
lying and being on Lot or Town-
ship Number Sixty-seven in
Queen's County aforesaid, bounded
and described as follows, that is
to say: Commencing on the south-
east corner of a farm of one hun-
dred acres, formerly owned by
Donald McKenzie, and hereinafter
described, and on the north side
of the Anderson Road, thence
north along the east side of the
farm at one time in possession of
the said Donald McKenzie for the
distance of one hundred and
four chains, or to land now in the
occupation of John Muir, at one
time in the possession of
Donald Nicholson, thence east-
wardly along John Muir's south
line ten chains, or to land formerly
owned by Alexander McLeod,
now in possession of James
Stevenson, thence southwardly
along Stevenson's west line to the
said Road, thence along said Road
westwardly ten chains to the
place of commencement, contain-
ing by estimation one hundred
acres of land, a little more or less.
Also all that other tract of land
on Township Number Sixty-seven
in Queen's County aforesaid,
bounded and described as follows,
that is to say: Commencing at a
square post fixed in the north
side of the Anderson Road, in the
eastern boundary of Plot Num-
ber Seven, formerly in possession
of Murdoch Lamont, now Donald
Lamont, thence by a line running
north the distance of one hundred
and three chains to land formerly
in the occupation of Donald
Nicholson, thence east along
Nicholson's south line the dis-
tance of ten chains, to the west-
ern boundary of the one hundred
acre tract above described, thence
south along the said western
boundary ninety-seven chains to
the said Road, and thence follow-
ing the course of the same west-
wardly to the place of commence-
ment, containing one hundred
acres of land, a little more or
less, the four above described
tracts of land containing in the
aggregate three hundred acres of
land, a little more or less.
The above Sale is made under
Power of Sale contained in an In-
denture of Mortgage dated the
Ninth day of December, A.D. 1910,
made between John A. McKenzie,
of Hartsville, Lot 22, Farmer, and
Margaret Ann McKenzie, his wife,
of the first part, and the Under-
signed of the second part, default
having been made in the payment
of the principal of the said Mort-
gage.
For further particulars apply
to McLeod & Bentley, Solicitors,
Bank of Nova Scotia Chambers,
Charlottetown.
Dated this Seventh day of May,
A. D. 1921.
CATHERINE McLEOD,
Mortgagee.
May 11, 1921—41
Advertise in the
Herald