Atlantic Pulp and Paper Company, Limited

AUTHORIZED CAPITAL, \$3,000,000

In Shares of \$100 each, divided into 15,000 7 per cent. Cumulative Preference Shares, \$1,500,000; 15,000 Common Shares, \$1,500,000

\$850,000 of 7 percent. Cumulative Preference Stock is now offered to the Public for Sale at par

PAYABLE: 10 per cent. on application, 20 per cent. on allotment, 20 per cent. two months after afforment, 25 per cent: four months after allotment, and 25 per cent. six months after allotment.

DIRECTORS

PRESIDENT-W. C. EDWARDS, M.P., of W. C. Edwards & Co., Limited, Lumber Manufacturers, Ottawa. VICE-PRESIDENT-R. Y. LL'S, Vice-President of P. W. El is & Co., Limited, Manufacturing Jewelers, Toronto. CHA . H. WATEROUS, President of Waterous Engine Works Co., Limit- J. W. WARDROPE Director The New Richmond Lumber Co., Limited, WM. M. Mointyre, Paper Manufacturer (late Mechanical Superintendent Laugentide Pulp Co.), and

R. H. THOMPSON, Wholesale Paper Merchant, Buffalo.

CHARLES LYMAN, President the Lyman-Knox Co., Limited, Montreal: W. R. P. PARKER, Barrister-at-Law, Toronto.

Bankers-THE CANADIAN BANK OF COMMERCE. Solicitors-PARKER & BICKFORD, Toronto, Canada. Brokers-SUTHERLAND & CAMERÓN, Ottawa, Canada.

"I have been working in the lumber woods for twenty years or more, and have traveled and examined limits in the State of Maine, New Bruns-

wick, and Quebec, and worked in Wisconsin and Minnesota, and I am sure

that there is sufficient pulpwood now on the limits to supply the proposed

mills for more than 65 years. As spruce wood will replace itself in from twenty-four to thirty years, it will be seen that there is sufficient wood on

the limits to afford a perpetual sapply to a mill double the capacity of that

The freehold property consists of twenty acres where the saw mill, dwellings, and office are situated, and 366% acres on the bank of the Little Cascapedia River, where it is proposed to build the Pulp and Paper Mills.

THE PULP AND PAPER MILLS

A Sulphite Pulp Mill with a daily capacity of 40 tons.

A Ground Wood Pulp Mill with a daily capacity of 50 tons, and

Mr. George F. Hardy has estimated the cost of erecting the Pulp and Paper Mills and of developing the water power at \$950,000. The balance from the sale of the Preferred Stock will be sufficient to complete the pay-

There is on the property a saw mill, equipped with the latest improved

machinery, capable of turning out from 35,000 to 40,000 superficial feet of sawn lumber in ten hours, and is equipped with all necessary power, gear-

ing, shafting, etc., for the installation of another saw, which would double

MARKETS

Great Britain. In view of the expected advances in the price of paper in

the Eastern States it is probable that the greater part of the output will be marketed there. Situated as the mills will be on the seaboard, paper

can be laid down in Liverpool and New York, duty paid, at such a price as

ESTIMATE OF BUSINESS AND PROFITS

made for the Company show that the ground wood pulp should not cost

newspaper from pulp, estimated at these prices, should not be over \$16.94 This is after making all necessary allowance for depreciation and

pared by Mr. Wm. M. McIntyre, a practical pulp and paper manufacturer,

and is believed to be conservative and well within the mark, and includes

over \$5.89 a ton, and sulphite pulp not over \$16.00 a ton. The actual cost

renewal of plant, and all charges of management and selling.

ton f.o.b. at mills 248,835.00

16,902 tons of newspaper, at \$16.94 a ton 286,319.88

82941/2 tons of sulphite, pulp at \$16 a ton 286,319.88

Available for Reserve Fund and further Dividends ... \$350,177.12

The ground wood pulp and the balance of sulphite pulp will be con-

The estimated profits from the operation of the saw mill are not in-

cluded in these figures, but owing to the enormous quantities of cedar on

the limits, substantial profits should be made from the manufacture of rail-

way ties, shingles, etc. The Laurentide Pulp Company, Limited, in its

annual report, June 30th, 1900, stated that the Company's saw mill added to

the year's profits an amount equal to its entire cost, although it was oper-

ated for only three months of the year, and estimated that the future profits

from this source would cover the interest on the entire bond issue of the

allowances for salaries and contingencies:

sumed in the paper mill of the Company.

16,902 tons of newspaper at \$37.00 a ton

Freight quotations can be seen at the offices of the National Trust

Estimating the cost of bulp wood at \$2.25 a cord, careful estimates

The following estimate of the annual output of the mills has been pre-

.. \$625,374.00

The markets will be chiefly foreign, including the Eastern States and

ments for the limits, water power, saw mill, etc., provide working capital,

THE SAW MILL

A Paper Mill with a daily capacity of 54 tons.

and leave a substantial balance for contingencies,

the capacity.

to defy competition.

Company, or the undersigned.

Cost of producing same:

On the basiz of any one of these reports a conservative estimate shows

this is the best pulp limit I have ever seen or traveled over."

Registrars of Stock and Transfer Agents:

NATIONAL TRUST COMPANY, Limited, Toronto, Montreal, and Winnipeg.

N.B. -Since the Prospectus of the Company was issued (about the First of April), the Company has received two offers for the purchase of its entire output N.B.—Since the Prospectus of the Company was issued (about the First of April), the Company has received two offers for the purchase of its entire output of paper. These offers are entirely unsolicited, and are troup parties whose standing is such as to guarantee the performance of any contract they may undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently appropriate to assure the payment of the full dividend on the Preferred Stock, provide the amount required by the Charter for a Reserve Fund, and leave a balance sufficient to pay a large dividend on the Common Stock, if no unioreseen contingencies should arise. This does not include profits estimated from he sale of sulphite pulp or from the saw mill, which, it seems reasonable to suppose, would be sufficient to cover all unexpected contingencies.

PROSPECTUS The following is an extract from one of the reports:

OBJECTS OF THE COMPANY

The Atlantic Pulp and Paper Company, Limited, has been organized in order to take advantage of the unrivalled facilities for the manufacture of pulp and paper at New Richmond, on the Baie des Chaleurs, and by its pulp and paper at New Richmond, on the Date des Chaleurs, and by its charter, has powers of the fullest description. It is confidently believed that pulp and paper can be more economically manufactured there than any

other place in America. The essentials to the success of such a concern are:

101		liais to the war-	
	1.	Cheap and unlimited pulp wood;	districts
	2.	Adequate water power cheaply developed;	
	3.	Pure water for the manufacturer;	J-281-14
	4	Chean labor;	· · · · · · · · · · · · · · · · · · ·
	5.	Low transportation charges;	1

6. Efficient management It will be seen that the facilities possessed by this Company assure a point of cheapness in the production of paper never attained before, while the situation of the mills on the Atlantic seaboard makes it possible to ship to all foreign ports by water without trans-shipment. As the Company proposes to confine itself almost exclusively to the export trade, it will readily be seen that this gives it further advantage over all other companies.

1. WOOD SUPPLY.-No paper mill in Canada has greater advantages in point of situation. Many companies do not own their own limits, being entirely dependent on outside purchases, and subject to fluctuations of supply and price. Other companies owning limits have to transport their wood from great distances by water or rail. The riton and Niagara Falls are bringing their pulpwood from Central Quebe Some prosperous paper companies even buy their pulp in the manufactured state. The mills of the Atlantic Pulp and Paper Company, Limited, willi be built about two miles from the limits, where there will also be a very large mill-pond capable of holding several million logs. The Little Cascapedia River flows from end to end through the center of the limits, and the large number of tributary streams does away with the greater part of the haulng usually entailed in getting out pulp wood, thereby greatly decreasing

2. WATER POWER .- Mr. George F. Hardy of New York, the foremost American authority on this subject, has made a thorough examination of the water power that can be developed on the Little Cascapedia River at a point immediately adjoining the proposed mill site, and his report shows that sufficient power can be developed to run mills of even greater capacity.

This report can be seen at the office of the undersigned, or at any office of the National Trust Company, Limited. 3. WATER SUPPLY .- Pure and clean water is one of the most important factors in connection with pulp and paper-making. The bed of the Little Cascapedia River is rocky, and owing to its crystal-like clearness and purity the water in the river is suitable for making the finest grades of paper without the expense of filtering, which is almost invariably required

4. COST OF LABOR.—The labor employed in the mills and woods cost less than probably any/other American mill, as far as known, as competent men in this section of the country, on account of the cheapness of living,

5. TRANSPORTATION CHARGES.—The shipping facilities of this Company are certainly unequalled by any similar enterprise in Canada, the situation of the mills on the Baie des Chaleurs giving every possible advantage for export trade, which is probably the most profitable field. Arrangements can be made with Atlantic steamship lines to run steamers from New Richmond for eight months in the year, as required. During the winter months favorable winter rates have been arranged with the Railway Companies to St. John and Halifax. New Richmond being on the line of the Atlantic and Lake Superior Railway, which will be connected with the mills by a siding.

6. MANAGEMENT.—The Company has been fortunate in securing the services of Mr. Wm. M. McIntyre, formerly Mechanical Superintendent with the Laurentide Pulp Company, Limited, who will act as Manager of the construction and operation of the mills. Mr. McIntyre has had over twenty years' experience in pulp and paper-making, and is regarded as an authority on the manufacture of pulp and paper.

PROPERTIES

The properties and limits acquired by the Company contain about three hundred and two square miles, or one hundred and ninety-three thousand two hundred acres, more or less. The wood is principally spruce, and there is also a large quantity of cedar, pine, birch, balsam, balm of Gilead, and poplar. The Company has reports on this property made by five different expert Rangers, acting independently. Copies of these may be seen at any office of the National Trust Company, Limited, or at the office of the

ISSUE OF STOCK

For the acquiring of the said property, equipment of the pulp and paper mil's, the development of the water power, building the railway siding to the mills, and the furnishing of sufficient working capital, the present issue of Preference Stock is made. The whole of the Seven Per Computative Preference Stock has been preference Stock by the said property. Cent. Cumulative Preference Stock has been authorized to be issued on the tollowing terms:

For every wo shares of Seven per cent. Cumulative Preference Stock subscribed and paid for, there will be allotted by way of bonus one share of fully paid Common Stock. The Seven Per Cent. Preferred Stock is Cumulative, carries yearly dividends, and has priority over the Common Stock as to both divide

After the payment of the dividend on the Preferred Stock, and before any payment of dividend on the Common Stock, a further sum of one per cent. must be applied to a Reserve Fund, under the charter. This fund will be for the further assuring of the dividends on the Preferred Stock. Application, will be made in due course for the listing of the shares of the Company on the Toronto and Montreal Stock Exchanges.

Applications for Preferred Shares should be forwarded to the NATIONAL TRUST COMPANY, Limited, Toronto, Montreal, or Winnipeg; or to SUTHERLAND & CAMERON, Brokers, Ottawa, Canada.

Checks, drafts, etc., are to be made payable to the NATIONAL TRUST COMPANY, Limited. If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where

no allotment be made, the deposit will be returned in full. Further information and Forms of Application can be obtained at the offices of SUTHERLAND & CAMERON, 48 SPARKS STREET, OTTAWA, CANADA, or the NATIONAL TRUST COMPANY, LIMITED, TORONTO, MONTREAL, and WINNIPEG. We offer the Preferred Stock for sale on the above terms.

SUTHERLAND & CAMERON, Brokers OTTAWA, CANADA.

Local Briefs

George Davis, of Raleigh, wants an experienced farm hand. Mrs. Thos. Bennell, Ridgetown, is the guest of her brother George, this

Walter Moore has returned to De-roit after visiting his brother's, North Chatham.

Mr. Brown, Port Lambton, has been engaged as barber in Herbert Terry's shop, Baldoon street.

Mr. W. H. Smith, Grand Repository.
Toronto, will be at Wm. Gray & Sons
on Saturday 26th, to buy all classes
of horses in good condition. 4d lw Herbert Terry was able yesterday

to resume business in his barber shop, Baldoon street, after having recover-ed from his recent illness. Adam Zimmerla, of Eagle, and Mrs.

D. Loundsbury, of Blenheim, were in the city Saturday seeing their sister, Mrs. Jermyn, who is very low. Mr. and Mrs. Ode, of Marlette, Mich., are in the city seeing Mrs. Ode's sister, Mrs. J. A. Jermyn, who is very low in St. Joseph's Hospital. High Chief Ranger S. H. Kent, of the A. O. F., will attend the lodge meeting in the lodge rooms, I. O. O. F. Temple, next Wednesday evening.

The Harwich Civilian Rifle Associa-ion will meet at Arch. McCormick's, 5th concession, on Wednesday evening, April 30th, to complete organiza-

Mr. Ed. McTaggart, of Washington Territory, U. S. A., who has been visiting friends and relatives in Dresden, Thamesville, Chatham and vicinity for the ast month, and who is at present the guest of his cousin, N. A. Mc-Geachy, returns home to-morrow. Mr. McTaggart left Chatham 35 years ago and has since been extensively engaged n the lumber business in the state of his adortion. Although he has travel-led over the greater part of the Am-erican continent, he states that he has yet to find a locality that suits him better than Chatham and surrounding country,

DRAINAGE CASE.

was disposed of: McClure vs. Township of Brooke.—Judgment (G.A.B.) on appeals by plaintiff, in each case appealed from orders of Meredith, C.J., staying proceeding and refusing to direct reference to J. B. Packing draining reference as a re-Rankin, drainage referee, as a re-feree, under sec. 29 of the Arbitra-tion Act. There is pending a drain-age matter commenced by notice serv-ed and filed pursuant to the Munito do with the same lands and locality, which require local inspection and investigation, and a special or scientific knowledge, in order that a proper bers for an order of reference. The Chief Justice refused the reference, on the ground that the drainage referee an official referee within sec. 29, and stayed proceedings until the conclusion of the drainage matters, so that thereafter, if necessary, the plaintiffs could proceed in these actions as to questions raised outside the scope of sec. 4 of the act of 1901. Held, that before the passing of ch. 30 there would have been no difficulty, as R.S.O., ch. 226, sec. 94, gave the court or judge power to refer, but, that section has been repealed by sec. 4, and under the Arbitration Act, if parties agree, the question may be referred to a special referee. Here they do not agree, but the court is of opinion that the drainage referee referee within sec. 29. no statutory definition of official referee, but sec. 141 of the Judicature Act names persons by their office who re official referees, and the drainage referee is not there named. The Drainage Act, R.S.O., ch. 226, secs. 88 and 89, makes the drainage referee (d) an officer of the High Court; (2) confers upon him all the powers of an official referee under the Judicature and Arbitration Act. Official referee is only "official" in the sense of being an officer of the High Court. The ainage referee being such an officer, with all necessary powers, is an of-ficial referee for the purposees and within the meaning of the Arbitration Act. Rule 12 makes all officers auxuliary to one another. See also sub-sec. 22, sec. 8, of the Interpretation Act. For these reasons, and the drainage referee being specially qualified by sec. 89 of the Drainage Act with the powers of referee under the Arbitration Act, the appeal should be allowed, and the case referred to him.

One of the priests of St. Francis Xa-

tiff. J. H. Moss for defendants.

vier's church devotes himself to work among the blind and the deaf and dumb. He says that, contrary to the general impression, the blind are peculiarly happy and fond of jokes.

Illustrative of this not long since a blind acquaintance of his whose remaining senses, like that of all blind, are exceptionally keen, was in a room where were some lady visitors. Finally one of the ladies left.

"What remarkably white and perfect teeth that lady has!" laughingly re-marked the blind man. "Why, how do you know?" asked Father Stadelman,

"Because for the last half hour she has done nothing but laugh!"

Feed a cold and starve a fever.

Your Decision This Day is All-Important.

Paine's Celery Compound

Guarantee, a Freedom From Disease and Sickers .

INDIFFERENCE AND CARELESS-MESS LEAD TO POY: ICAL. SHIPWRECK AND THE

The weak, ailing, sick and diseased: have now more than ever before under their control their physical condition. They are free agents and almost whoily responsible for their future. When the brain is not affected and mind can discern between right and wrong, a duty to themselves, their friends and country loudly demands a marked de-cision—prompt and determined action when health is impaired and life is in.

It is the part of wisdom that true decision be made to-day; to-morrow may be too late. In thousands of may be too late. In thousands of cases the checking and banishment of disease depends upon instant action; an hour lost frequently means the snuffing out of some precious life.

Few people in our country are with-out some knowledge of the wondrous life-giving virtues of Paine's Celery Compound a medicine that guaran-tees release from the diseases common.

What will your decision be to-day,

poor sufferer. Will you give Paine's Celery Compound the fair and honest testing that others are giving it, with its certain reward of health, strength vigor and happiness, or will you re-main indifferent and careless, content to pass your few days or weeks in misery, agony and wretchedness until the dark grave claims you as its victim! It is almost needless to enumerate the blessed results that flow from Paine's Celery Compound when used promptly in springtime, as your and your friends have a knowledge of them. Of this you may be assured; In the Divisional Court before Justices Falconbridge and Street, the following case from Lambton County and sweet, restfull sleep takes the

"The blood is the life." Science has never gone beyond that simple state-ment of scripture. But it has illumage matter commenced by notice served and filed pursuant to the Municipal Drainage Act, and amendment, I. Edward VII., ch. 30, sec. 4, wherein the plaintiffs in these actions are asking for damages and other relief. asking for damages and other relief, and they will be heard in due course before the drainage referee. The plaintiffs allege that the matters arising in this action, as well as those in the drainage matters, have each to do with the same the drainage matters, have each to do with the same the drainage matters, have each to do with the same the drainage matters, have each to do with the same the drainage matters, have each to do with the same the drainage matters, have each to do with the same the drainage matters, have each to do with the same the blood is "had" or impure it is not alone the body which suffers chough disease. The brain is also clouded, the mind and judgment are affected, and many an evil deed or impure thought may be directly traced to the drainage matters, have each to do with the same the drainage matters. whose blood is impure. No one can have a wholesome and pure life unless the blood is pure. Foul blood can be made pure through the adjudication may be made, and they Pierce's Golden Medical Discovery, therefore applied to a judge in Cham- When the blood is pure, body and brain are alike healthy and life be-

comes a daily happiness. Free.—Dr. Pierce's Common Sense Medical Adviser, 1008 pages, 700 illustrations, is sent free on receipt of stamps to defray expense of mailing and customs. Send 31 stamps for paper covers, or 50 stamps for cloth, to Dr. R. V. Pierce, 663 Main Street, Buffalo, N. Y.

The heart is our only measure of finitude. The mind tires of greatness.

Messrs. C. C. Richards & Co. Gentlemen-After suffering for seven years with inflammatory rheums tism, so bad that I was eleven months. confined to my room, and for years could not dress myself without help. Your agent gave me a bottle of MINARD'S LINIMENT in May, '97. and asked me to try it, which I did, and was so well pleased with the results I procured more. Five bottles completely cured me and I have had no return of the pain for eighteen months.

The above facts are well known to everybody in this village and neigh-Yours gratefully, A. DAIRT.

St. Timothee, Que., May 16th, 1899. A woman who thinks she is misunderstood usually finds a way to make out her case.

Infants too young to take medicine may be cured of croup, whooping cough and colds by using Vapo-Cresolene—they breathe it.



