

ROSSLAND WEEKLY MINER.

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, SEPTEMBER 1, 1898.

Fourth Year, Number 25

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MINES AND MINING

Novelty Company to Be Reorganized as a Provincial Corporation.

IT ELECTS OFFICERS

The Spokane Fruit Fair is to Be Granted By a Mineral Exhibit—Work is to Be Resumed on the Ida May—Other Mining News.

A meeting will be held in this city on September 5 for the purpose of ratifying the sale of the assets, etc., of the Novelty Gold Mining Company to the Novelty Mining & Smelting Company. The capital stock of the old company was \$1,000,000. The new company is to have 1,500,000 shares of the par value of 10 cents each. The Novelty shareholders in the old company will be given shares for share in the new company, and the extra shares will go into the treasury for development purposes. The Novelty adjoins the Giant and about \$6,000 has been spent so far in developing it. The intention is as soon as the new company has been formed to recommence the work of development on an extensive and systematic scale. It is said that the Novelty has the same lead as the Giant, and that it also has the No. 1 lead. One meeting ratifying the sale has already been held in Spokane, but another statutory meeting is required to be held here.

At a meeting of the Novelty Mining & Smelting Company, held in this city last evening, the following officers were elected to serve for the ensuing term: President, F. Aspinwall; vice-president, John S. Glute, Jr.; secretary-treasurer, Thomas S. Anderson; directors, John R. Finch, M. R. Galusha, Gen. Charles S. Warren.

A MINERAL EXHIBIT.

It Will Be One of the Features of the Fruit Fair at Spokane.

W. A. Stuart, superintendent of the mineral department of the Spokane fruit fair, writes as follows concerning the proposed mineral exhibit which it is intended to have at the fair:

"It is proposed to make the mineral department of this year's Spokane fruit fair one that shall properly represent the various camps of the northwest. The exhibit will be arranged with a view to giving the best educational results, and no pains will be spared to make it one of the most attractive features of the fair. All who are familiar with the good results derived from the mineral exhibit at last year's fruit fair will readily appreciate the importance of this movement, which brings together the prospector, the miner, the investor, and all who may be seeking information concerning the mineral wealth of the great northwest. The fruit fair management undertakes to receive all shipments at the Spokane depots and see that the same shall be properly placed on exhibition in the mineral department of the fruit fair and due credit given to the camp and the consignor sending the same.

"United and intelligent effort on the part of all interested in the success of this movement will make the exhibit one that every prospector and miner may be proud of.

"All specimens should be carefully labelled and wrapped in paper, and exhibits should be forwarded to reach Spokane not later than October 1st, and should be addressed W. A. Stuart, Superintendent, Fruit Fair, Spokane, Wash."

THE WHITEWATER DEEP.

R. E. Brown Tells of His Plans for Developing His Property.

R. E. Brown, the manager of the Whitewater Deep in the Ainsworth division, is at the Allan. He is accompanied by one of his mining experts, John Enple, who located the famous Sierra Nevada in the Coeur d'Alenes, and W. H. Lynch, also of Kaslo. They left yesterday for the north country.

The Whitewater Deep is operating on a plan new to mining companies in the province, although the method is one that has made millions for similar companies in South Africa. Under the new location law of British Columbia, the prospector gets only the mineral contained within his side dip. The apex, other levels will be run for opening the property, but the present tunnel will be the main workings of the mine. Stopping upwards we shall have between 700 and 800 feet of backs before the ledge passes from our ground into the Whitewater territory. Longitudinally, we shall be able to stop along the vein for a distance of 2,000 feet.

"The vein is from three to 20 feet wide, but of course that does not represent the width of the pay chute. The ore comes in kidneys, some of which are 100 feet long and equally high. The mineral is a galena, averaging around

\$85. I do not expect to begin stopping until we can operate the property on a thoroughly economic basis, and get all the profit possible from handling the mineral. The clean ore will be shipped direct, and the second class product will be concentrated at the mine."

Mr. Brown said when asked as to the truth of the story that he expects to own a paper in Rossland and in the other towns throughout the Kootenays. "The first I knew of it was what I saw in some of the newspapers," he said.

Circular by the Grand Prize.

The Grand Prize Mining Company, through its secretary, W. H. Ziegler, has issued a circular to its stockholders asking that they pool their stock for the next 90 days. The circular states that the surface showing on the company's property is excellent, as there are two large ledges, besides the one that runs through the Deer Park. The company is out of debt and has over 200,000 shares in its treasury. The management desires to go to work immediately upon its property, but is unwilling to sell its treasury shares at the low prices at present prevailing. It is claimed that the reason the shares have not advanced materially is because many of the shareholders are thoughtlessly standing by their own light by offering their holdings at the present low prices, thus keeping down the price. The management, therefore, requests the shareholders to promise upon their honor not to sell their shares for less than 7 1/2 cents until 90 days after the 10th of September. The figure is put at 7 1/2 cents for the reason that if shortly the price reaches that figure the treasury will have in the meantime received ample funds for a prolonged period of development work.

The Grand Prize was compelled to shut down some time since during a time when the company was engaged in expensive litigation over the restaking of its property. At that time its shares were at the same price of those of Deer Park, the management declares.

The Grand Prize property is situated on Deer Park mountain, in the south belt, 2 1/2 miles southeast of Rossland. It is located adjoining and north of the Deer Park. The encouraging condition of the Deer Park mine has encouraged the Grand Prize management, so that it has decided to resume work at the earliest moment.

BONDED FOR \$30,000.

Joseph Pelletier Secures an Option on Two Christina Lake Properties.

The Queen of the Lake and the King of the Lake are two claims owned by Oscar Dube of this city. They are located on the west shore of Christina lake. These properties from the time they were staked have attracted the admiring interest of all who have had the pleasure of inspecting them. The vein on these claims is 12 feet in width and the pay streak two feet. The ore is free milling and the ore assay gave a return of \$45 in gold to the ton, besides a little copper. There is a shaft which is 45 feet deep, and this demonstrates the permanency of the ore body. The facilities for shipping the ore of this property will be splendid, as the claims are on the water edge and the ore can be taken down the lake to Christina City and placed on the cars of the C. P. R., which will complete in the next six months be completed to that city. These claims have attracted a great deal of attention and Mr. Dube has been in receipt of numerous offers to purchase. Yesterday he closed a deal with Joseph Pelletier by which he bonds the property to him for the sum of \$30,000. The bond is a short one and the time of the payments over a very brief period. Those who know the property say that Mr. Pelletier will secure a great bargain if he get the group for \$30,000.

The Commander Deal Closed.

The Commander deal is practically completed. The new company will have a capitalization of \$1,000,000, of which half will form the treasury reserve. The old Commander company was incorporated for \$500,000, and the new old shareholders will receive share for share in the new company. Out of the treasury stock the English syndicate, which is interesting itself in the property, will take sufficient stock to provide all the money needed for carrying along operations. The shaft at the property has been almost unwatered, and a force of 18 men will be put to work under Superintendent Houghton. Sinking will be recommenced, and the shaft will be continued to the 400-foot level. In the drift at the 185-foot level work will also be resumed. The intention of the management is to carry on operations as vigorously as possible.

Has Purchased the Dardanelles.

Wm. Hartley and H. C. McDonald have bought from G. W. Staples the Dardanelles, situated on Santa Rosa mountain on the west fork of Sheep creek, about a half mile west of the new town of Melville. The showing includes an iron capped ledge about six feet wide, with a two and a half foot ore chute. The ore is a heavy iron and copper pyrites, carried in a quartz gangue. Assays from the surface show 3.5 per cent in copper, and about three ounces in silver with a trace in gold.

It will be seen from the advertising columns that W. M. Newton, one of the original settlers in Rossland, who took so much interest in public affairs and performed the duties of police magistrate here for so long a time before the incorporation of the city, has established an office in the center of the financial world in Lombard street, London, in connection with E. Lindsay Phillips, who enjoyed a high reputation for many years in Vancouver as one of the leading real estate and financial agents there. Messrs. Arthur Marshall & Co., and Edward Baillie are their Rossland agents, and we should say that business undertaken by this quartette will be likely to be well attended to.

I have on Kettle River, two miles below Midway, 190 Jacks and Jennies for sale. E. BAILEY.

FROM OTHER CAMPS

Five Feet of Clean Ore Struck in the Payne.

A GROUP SOLD FOR \$90,000

There is Great Activity at Ymir and There Are No Idle Men in That Camp—Considerable Excitement Over the Rover Creek Placers.

The news from the several camps of the Kootenays shows that there is considerable activity everywhere. A report from Ymir is to the effect that there is work for every man seeking it there. A group of three claims, one of which is located in the Nelson and the other two in the Slovan division, has been sold to H. E. Croisdale of Nelson, for \$90,000. There is considerable excitement over the Rover creek placers in the Nelson division, and also over the gold belt south of Nelson. Altogether the situation is encouraging. Appended is the summary for the week:

BOUNDARY CREEK COUNTRY.

Work on the Little Bertha is reported to be going steadily ahead, two shifts being employed.

The water has been pumped out of the shaft on the Golden Crown and it is intended to resume active operations on that splendid property in a very short time.

A good strike is reported to have been made on the Morrison claim in the Deer Park. The exact character and value of the ore have not yet been learned.

Work has been shut down on the Snowshoe in Greenwood camp pending the arrival of an extensive machinery plant which has been ordered and is expected to arrive shortly.

F. M. Webster came to Grand Forks last week from the Humming Bird property up the North Fork, where he is employed, and reports a big strike of rich ore recently made on that claim. A large body of high grade ore is reported to have been struck on the Oro Denoro in Summit camp, which is being operated under bond by Ross Thompson and other Rossland parties.

Smith Curtis and A. J. McMillan of Rossland, two of the owners of the well known Pay Ore property up the North Fork on Pathfinder mountain, were in Grand Forks a couple of days last week on business connected with the immediate workings of the property.

Work has been resumed on the Bruce tunnel on the Bruce claim on Ingram mountain near Midway, as a new contract has been let to James Beckwith and his partner. The tunnel has been driven over 200 feet and it is expected that during the life of the present contract the ledge will be reached.

Ross & Matheson, who own the Standard group of three claims in Clark's camp, are burning an immense quantity of charcoal, putting up buildings and getting ready to work this group early in winter.

Prof. Cassin and Mr. Garretson, of Spokane, made an examination of the Evening Star property about six miles west of the north fork of the Selkirk. They are in the habit of taking a bond on it for Spokane parties. Nothing has been learned of the nature of their report, but it will in all probability be favorable as the Evening Star is a fine property.

It is reported from Greenwood that the final payment has been made on the bond on the B. C. mine in Summit camp by A. H. Harrison and his associates. The amount paid was \$27,000.

A strike of ore running nearly 850 in gold alone is reported in the Brooklyn, in Greenwood camp.

Henry Allis has made a good strike on his claim, the Iron Horse in Wellington camp, adjoining the Rattler, owned by Van Ness. The find was made in a peculiar manner, the assessment work having been completed on the property without making much of a showing. As Allis was coming off the claim with his tools he stopped to rest and while resting discovered the lead in a peculiar manner, to that on the Rattler, being free milling ore on the surface with a peacock copper ore underneath.

SLOVAN DIVISION.

On the California, the development work goes steadily on. Ore is abundant and the property is looking well.

Two men have begun work on the Neglected. A good ledge of slate in line, carrying red pyrites is being worked.

The ore body on the Beoun has widened to four feet and still grows with depth. Night and day shifts are now being worked.

The following shipments since the 1st of July have been made from the Alamo concentrator: Idaho Mines, 388 tons; Cumberland, 55 tons; Alamo, 200 tons.

The force of men on the Mollie Hughes has been reduced to six, pending the outcome of the company's request for an extension of time to make payment.

The Payne shipped 480 tons of ore over the C. P. R. for the week. It costs the Sovereign but \$1.50 per ton to land the ore at Cody over the Noble Five train.

Scott McDonald has taken a lease on the Blue Bell, and is putting on a strong force of miners.

During the past month about 100 new men have been added to the mining force of the Sandon camp.

Mr. Brandon says things are doing nicely at the Canadian camp, and under further work the mine will be a steady shipper.

hood of \$2,000 worth of work has been done on the group.

Charles Barber and H. A. Hicks are pushing development work on the Transit, a very promising property near the Calumet & Hecla. The ledge contains high grade ore.

Jno. McGuigan is of the opinion the Noble Five will not ship much before spring, and by that time there will be a year's stoppage blocked out, and consequently a year's steady shipping.

A. H. McCune has sent up a large force of men and supplies to the Sapphire, recently bonded, and is bound to ascertain what there is in the property in the shortest time possible.

John Cameron says his company are pushing work hard on their prospect north of Cody. They have uncovered the lead for several hundred feet in the country rock, and are crosscutting for the pay streak.

Mr. Ribblett has shipped a ton of samples of ore from the Slovan. This will constitute a portion of the C. P. R.'s exhibit to London, Paris and many other European cities. It is a magnificent collection and will be of much credit to the Slovan.

Jack Kingman has a contract for extending the tunnel in the Hope claim, the first property ever located on the first north fork of Lemon creek.

The Mollie Hughes is making a 20-ton shipment this week to the Trail smelter. The Ajax has 17 men at work. There is \$15,000 available for the development of this property.

Five feet of clean ore in the lower tunnel of the Payne was recently struck and the property is looking well.

A strike is reported from the Grey Copper in the Goodenough group. It is said that the owners have two feet of ore showing in the shaft.

On the California the development work goes steadily on. Ore is abundant and the property is looking well.

The St. Verneer company expects to commence shipping this winter. There are eight men working on the O. B. H. claim, where most of the work has been done, and they have a very good showing.

Good ore has been encountered in both drifts from the No. 5 tunnel on the Slovan Star.

NELSON DIVISION.

Joseph Duhamel, H. S. Sinkan, Steve Hawkins and Louis Strand of Nelson, have given an option to purchase the Monument, Monument No. 2 and Monument No. 3 mineral claims to H. E. Croisdale of this city. The Monument is situated at the mouth of the south fork of Lemon creek in the Nelson mining division. Monument No. 2 is an extension of the Monument, and Monument No. 3 is an extension of Monument No. 2, the two latter being situated in the Slovan mining division. The option is for \$30,000 for each claim or \$90,000 for the group. The terms of payment are \$1,000 on or before October 31, 1898, and the sum of \$89,000 on or before October 1, 1899. The above named claims are silver-copper property and of considerable work has been done on them. The showing is considered to be excellent and good assays have been obtained.

It is expected that work will be commenced at once on the East of the head of Eagle creek. The property was recently secured by W. H. Watts, a Toronto man. The locator of the property was William Swerdter, and he is said to have given a \$30,000 bond upon it. This is considered a very valuable piece of property, but very little work has been done upon it.

A very encouraging strike has been made on the Aberdeen, a property situated about a mile from the Athabasca, on the west slope of the mountain. The location was upon the strength of some float which was picked up, but on Monday the vein was found in place. It is about four feet wide, but no assays have yet been secured upon the ledge matter. The float, upon the strength of which the claim was made, assayed about \$85 in gold. The quartz from the Aberdeen ledge is similar to that of the Athabasca.

The work of putting up mills for the Ymir, the Porto Rico and Dundee mines has furnished employment for every man on the ground and mill. The sawmill is working day and night to keep up the supply of lumber, and every team in town is also employed.

The machinery has arrived for the Porto Rico mine and mill. Fifty men are working in the mine and the force will be increased as soon as the mill is finished. This property is owned by the Canadian Pacific Exploration.

Considerable development work is being done on the Meadow Lane on Wild Horse creek. The miners have struck a four-foot vein of ore that assays \$92 in gold. This is one of the biggest things ever struck in the Ymir district.

A big strike has been made on the Big Horn group on Hidden creek. The owners are building a trail and ore will be packed out and shipped immediately. This is one of the biggest strikes ever made in the Ymir district.

Further reports from Rover creek show that the excitement is growing rather than abating, and that the staking of claims is being vigorously prosecuted. It is stated that 100 claims have so far been staked. Mr. Prosser of the Hotel Hume at Nelson is one of those who got in on the ground early. He also discussed the success in acquiring seven claims, one of which he had already disposed of for \$500. He also asserted that one of his claims the gravel panned as high as \$1 a pan. While it is impossible to prepare a list of names before bedrock is reached, there seems to be little doubt that there is some rich gravel on Rover creek.

The development of the ledges in the gold belt to the south of Nelson continues to give encouraging results, and assessment work is being performed upon a large number of claims. One company, which has secured a number of adjoining claims on Sandy creek, has a force of 15 men at work sluicing down the mountain side in the hope of uncovering leads. These claims are to the south of the Granite, and those who have the work in hand are in hopes of getting the Granite lead. So far they have succeeded in uncovering three small ledges, the ore from which carries considerable

copper. Farther to the south on the same mountain side there are four men sluicing on the divide between Eagle and Forty-nine creeks. They have succeeded in getting a small lead which pans well for gold.

EAST KOOTENAY.

The recent strike on the Sullivan group has proved much richer than was at first anticipated by the owners. Four assays made gave the following values per ton, \$53, \$41, \$54 and \$37. It is said \$50 ore will net a fair profit, and as the lead is about 28 feet wide, there is every reason to believe that the Sullivan will equal some of the great silver-lead mines in the Northwest.

Manager Ike Williams has a force of men at work on the Moyie and Queen of the Hills mineral claims. These properties are situated on Moyie lake, and are extensions of the St. Eugene group of mines. There is no doubt that as soon as the railway reaches Moyie City nearly all the mines in proximity to the town will commence shipping ore.

A phenomenally rich strike has been made on the Baltimore mineral claim by Tom Rader, Chas. Farrell and Martin Foley. The Baltimore adjoins the St. Eugene and is traversed by the same lead. The boys feel quite sanguine over the outlook of their property.

Prominent mining capitalists from Montana will soon be here to inspect the Copper Belle, with a view of investment.

Charles Farrell has struck an 18-inch vein of silver-lead ore in a 16-foot shaft on his claim one-fourth of a mile south west of the St. Eugene, and is preparing to erect buildings and build a road to connect with the St. Eugene road.

Messrs. Arthur and Concklin have bonded the Minnie M. and Tiger mineral claims to the Fort Steele Development Company. The consideration is \$25,000 up in the thousands. The Minnie M. group is situated on Tracy creek.

It is reported that the owners of the White Swan mineral claim will ship at any early date.

REVELSTOCK DIVISION.

I. T. Brewster, secretary of the Carnes Creek Consolidated company, is showing a piece of ore from the Rosebery that doesn't look like much, yet the value of it is surprising. He explains that on his recent flying visit he took the idea of getting a few samples at random and privately sending them to W. Fellowes for assay. They were all much alike and didn't look anything in particular when he got into town, but he sent two of them away and kept one. The assay result reached him Thursday morning—\$224 to the ton. This verifies recent assays and proves satisfactorily that the Carnes Creek Consolidated company have a very high grade pay streak. It is contemplated to raise the price of treasury stock.

Ed. Adair, of the Adair group, is very enthusiastic over the prospects of Lawrence creek camp. He believes he is on the mother lode of the country there, as it can be traced distinctly for over three miles, and the general geological indications are just the same as at Carnes creek camp, for which it strikes.

REV. A. E. GREEN'S ADDRESS.

He Spoke in Favor of the Adoption of Prohibition.

In spite of the inclement weather a good-sized audience was at the Baptist church last night to hear Rev. A. E. Green of Vancouver discuss the plebiscite question. Close attention was given while the speaker ably discussed the various objections urged against prohibition.

He said that he was anxious that a full vote of the prohibitionists and saloonists should be polled, in order that the plebiscite should be a genuine test of public opinion in the matter. He urged that as prohibition laws are passed and enforced concerning the sale of diseased meats and fruits, also concerning building of wooden buildings on one's property, if within the fire limits of a city, also concerning numerous other things, it was also consistent to limit any one's desire to sell alcohol in any form. He had that such a limitation was of more importance and more necessary than any other he had mentioned. He wished the limitation to be such that alcohol should be sold only for use in the arts and manufactures, and not as a beverage. He also discussed revenue, compensation, enforcement and the various other phases of the liquor question.

At the close of the lecture Rev. G. H. Morden, the chairman, appointed a nominating committee consisting of Messrs. A. G. White, superintendent of the Le Roy, is in from Sophie mountain and reports that work on the tunnel is making excellent progress. A contract has been let for a 50-foot tunnel.

A contract was let Tuesday for a 100-foot tunnel in the Morning and Evening claims, which are located near Ymir. These claims are the property of the Clarendon Mining Company and are of considerable promise.

It was currently reported on the street yesterday that the force of the Le Roy is to be increased to 220 men on the first of the month. The receiver of the company, W. A. Carlyle, said last Tuesday that no increase is likely until the legal difficulties connected with the fight for possession of the property are settled.

The adjourned general meeting of the shareholders of the Royal Gold Mining Company, limited liability, will be held at the offices of the company, 115 West Columbia avenue, in this city, on the first day of September, at 11 o'clock p. m.

From a gentleman who arrived from Sheridan camp on the Colville reservation yesterday, it was learned that there is considerable activity there and a number of prospectors are in the field endeavoring to find properties like the famous Zala M. Clarke & Co., who own the Clara Belle are engaged in doing the assessment work on the property and feel much encouraged over the showing made. The Clara Belle adjoins the Zala M. on the north.

E. L. Phair, manager of the Halcyon Hot Spring, is a guest at the Allan.

THE STOCK MARKET

Considerable Movement in the Cheap Grade of Stocks.

A DECLINE IN PRICES

A Demand For White Bears, Commanders, Novelties and Iron Colts—A Marked Decline in Virginia and Iron Maska—Deer Parks Are Firm.

There has been somewhat of a lull in the stock market during the past week. It is, however, the lull that followed the storm of business of the two or three previous weeks. It is certain that the lull will not last long, for yesterday there were signs of an improvement in the number of orders received, and a general increase in business. One feature of the market this week was that there was considerable inquiry and sale of some of the smaller stocks.

This was shown in Commanders' of which no less than 33,000 shares changed hands at 9 cents per share. The fact that the operations under the management of a company have already commenced on the Commander property accounts for the lively movement in the shares.

Novelties moved freely and brokers reported that 120,000 shares were sold during the week at 5 cents. There was a large inquiry yesterday for White Bears from Toronto. The offers were mainly at from 7 to 7 1/2 cents but as local holders wanted 8 1/2 cents, there were but few sales. The more usual demand for this stock is accounted for by the fact that Joseph E. McDougall, one of the directors, who recently visited this camp, has returned to Toronto where he has given the property a first class sendoff and so created a demand there for its shares.

There was considerable movement in Virginia during the week, but notwithstanding the liveliness there was a slump of several points. They were quoted at from 88 1/2 to 89 cents yesterday. They were worth 92 a week since. They should be a good buy at the present figures.

Deer Parks are the liveliest shares on the market, and a large number of them were sold during the week because of the fact that the company is about to install a plant. The excellent condition of this company and its fine prospects make its shares a good buy, as it seems certain that they will advance to a much higher figure before many days. The report of Nicholas Tregear on the property will undoubtedly have a stimulating effect on its shares.

Iron Maska fell from 90 cents to 87 during the week. It was thought certain that the Gooderham syndicate would purchase the Iron Maska property on a basis of \$1.25 per share, but it seems that the negotiations have proven abortive and this fact caused a slump.

Iron Colts are in demand and a number of them changed hands at from 7 1/2 to 8 cents during the past few days. This is due to the fact that the company will have a meeting sometime this week in Toronto for the purpose of devising ways and means for resuming work on its property, which has been shut down for the past five months.

Homestakes are selling at 4 1/2 cents. It is claimed that the company is selling large blocks of its shares in Toronto and that this has a tendency to weaken prices.

Gophers are selling at 4 1/2 @ 4 cents