

**MAY SUE INSURANCE CO.**

The Missouri Legislature in its closing hours passed a bill that requires that all persons carrying liability insurance in the State shall be registered with the Insurance Department. The object of the bill is to permit persons injured by automobilists carrying liability insurance to bring action for recovery against the insurance company jointly with the owner of the car by enabling him to make the insurance company a party defendant in any action brought for damages.

**LIFE AGENT SCHOOLS.**

Plans have been completed by the Carnegie Institute of Technology at Pittsburg, for a course in life insurance and salesmanship to start in October next. Men of practical insurance experience as well as professional teachers will compose the faculty.

On the committee in charge of details concerning the curriculum, lectures, field work and the living arrangements of the students are the following prominent educators and insurance men:

Arthur A. Hammerschlag, president, Carnegie Institute; Griffin M. Lovelace, general agent of the Connecticut Mutual; E. A. Woods, manager, Equitable Life Assurance Society, Pittsburgh; Winslow Russell, vice president, Phoenix Mutual Life; Walter Dill Scott, professor of psychology and director of the bureau of salesmanship research at Carnegie; Walter V. Bingham, head of division of applied psychology, Carnegie Institute; John A. Stevenson, associate professor of education, University of Illinois, formerly a life insurance man.

The University of Illinois has co-operated in the preparation of the working plans. Classes will be limited to 100 students and during the year there will be 3 terms of 11 weeks each.

Mr. Lovelace, who has been giving most of his time to the framing of the course, says that the school of life insurance will be particularly valuable, as at the present time there are no satisfactory courses in the application of psychology to salesmanship. Both life insurance and salesmanship are to be taught in Carnegie, and a knowledge of the first will be required as the basis of a proper understanding of the second. Life insurance salesmanship has hitherto been either picked up, or taught by practical men who had a working knowledge to life insurance, but were not trained teachers.

**THE BEAUTIFUL CITY BY THE SEA.**

The lines of the Grand Trunk Railway System between Montreal and Portland, Maine, penetrate the heart of the White Mountains, and serve many lovely districts. Portland, that "beautiful city by the sea," as Longfellow called it, is the gateway to innumerable natural beauties and cool retreats. Seldom has a city such surroundings of sea and shore. Portland and Casco Bay form the Utopia of those with moderate means; nowhere will a dollar procure more of seaside pleasures. Hotels in city and on the islands in the bay are numerous, and there are large numbers of boarding houses. Old Orchard, Kennebunkport and other resorts are reached through Portland, being linked up with the city by electric car service and steam railroad. Apply to any Grand Trunk agent for a copy of "Portland, Casco Bay and Maine Resorts," an attractive publication which gives full information regarding the mountain and sea coast territory of Maine and New Hampshire, including hotels, rates, etc.

The town of Lac La Biche was practically wiped out last week, and three hundred residents were made homeless.

**DOMINION TEXTILE ANNUAL REPORT.****All Previous High Records Beaten.**

All previous high records in the way of gross sales, profits and final surplus of the Dominion Textile Company are relegated into the background by the annual statement, to be submitted to the shareholders at their annual meeting on Wednesday. Sales for the twelve months ended March 31st last aggregated \$23,666,216, compared with \$16,850,278 in the previous period, an increase of \$6,815,937, or over 40 per cent., and with \$13,375,750 in 1916-17, or nearly 77 per cent.

Manufacturing profits for the year recently ended were \$3,434,752 against \$1,873,371 in 1917-18, an increase of \$1,561,381, or in excess of 83 per cent., and substantially more than double those of the previous year. After all deductions, including \$1,100,000 for war and income taxes, a newly-established pension fund, and replacement reserve, there remained for common stock dividend distribution the sum of \$1,559,888, or equal to 31.2 per cent., against 21.9 per cent. in 1917-18 and 15.6 per cent. the year before.

Computing the earnings on the common stock before deducting the unusual and heavy writing-off in the exhibit under review the showing represents nearly 54 per cent. on the outstanding common stock of the company, standing at \$5,000,000.

After all deductions, including dividends, the year's surplus is shown at \$1,159,888, as compared with \$745,028 at the end of the previous year and \$350,632 in 1916-17. Total surplus now stands at \$3,349,083, or equal to over 23 per cent. of the combined common and preferred stock and bonds of the company outstanding.

The sum of \$1,100,000 written off in the statement of last year is classified as "Reserve for war and income tax, pension fund and replacements," while the previous year's writing-off was stated to be a reserve for bad debts. The company, as previously noted, has established a pension fund for its employees in keeping with the tendency in post-war industrial economics to share with workers the prosperity enjoyed in times when profits are good.

The president, Sir Charles Gordon, reviewing the trade and general conditions prevailing during the year, says in part in his annual report to the shareholders:

"Manufacturing conditions during the first seven months of the year were somewhat similar to those of last year, with the duck and webbing plants fully occupied for the account of the American Government. Following the signing of the armistice, new business was negligible for some months, but lately has materially improved and we have every indication of sufficient work to keep the plants fully occupied.

"The supply of labor has improved and although there is general unrest throughout the country, we are presently endeavoring to make changes that will be mutually satisfactory. A pension fund system will be inaugurated during the year."

**THE BANK OF NOVA SCOTIA  
DIVIDEND NO. 198.**

Notice is hereby given that a Dividend of 4% for the quarter ending June 3th has been declared on \$6,500,000 of the Capital Stock of the Bank, and a Dividend of 2 2/3% for the two months ending June 30th has been declared on \$3,200,000 of the Capital Stock of the Bank issued May 1st, and that the same will be payable on and after Wednesday, the 2nd day of July next at any of the offices of the Bank.

The Ttock Transfer Book will be closed from the 16th to the 30th proximo, inclusive.

By order of the Board,  
H. A. RICHARDSON,  
General Manager.

Halifax, N.S., May 20th, 1919.

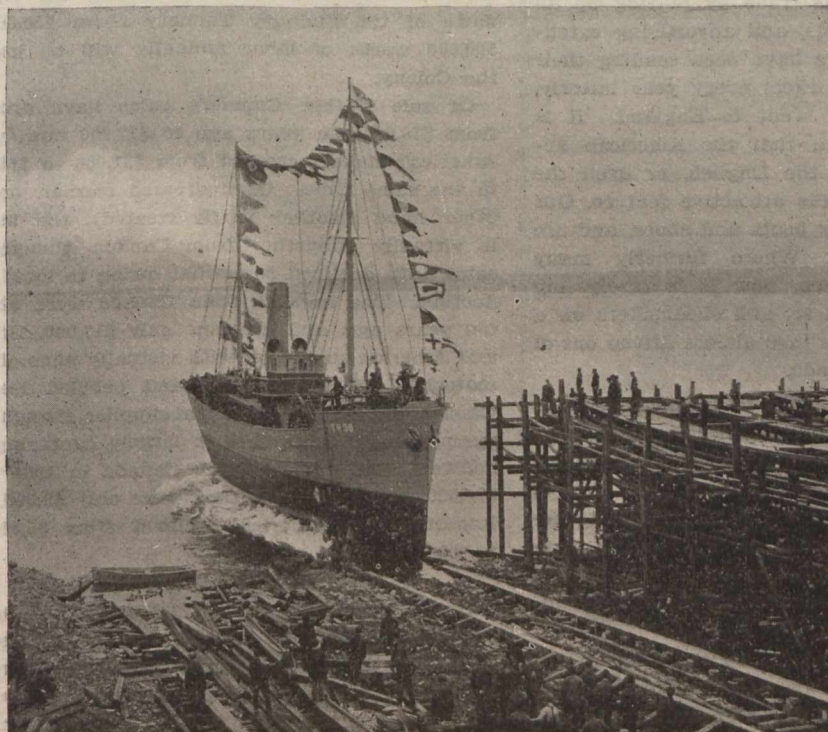


A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the SECOND DAY of JUNE NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICES to all who intend to proceed against any prisoners now in the Common Goal of the said District and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Record, Rolls, Indictments, and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX,  
Sheriff.

Sheriff's Office,  
Montreal, 12th May, 1919.

**Davie Shipbuilding & Repairing Co., Ltd, Lauzon, Levis, P.Q.**

TRAWLER  
LAUNCHED  
AT OUR  
YARD