

The increase in earnings by months over last year is as follows:—

January . . . \$23,673	March . . . \$20,951
February . . . 20,356	April . . . 22,665

The changes in the values of some of the other active stocks is as follows:—

	A week ago.	Bid To-day.
Richelieu	114½	111½
Gas	203	202
Royal Electric	186½	185½
Dominion Cotton	113	110
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The annual meeting of the People's Heat & Light Co. was held in Halifax to-day.

The annual statement showed that the company's prospects were bright. There is a large market for their products in Cuba, which will be developed at once. It is the intention to double the price for fuel gas, which alone should add \$10,000 net to the profits per annum.

The experiments which the Company have been making on the Intercolonial Railway, have proved satisfactory, and a contract is very likely to result for providing the engines of express trains on this road with coke for fuel and this will necessitate the increasing of the company's capacity.

MINING MATTERS.

Shipments from the mines of the Rossland camp for the week ending 6th May were as follows:—

Le Roi	1,795 tons.
War Eagle	1,697 "
Iron Mask	18 "
	3,510 "

* * *

Another six foot vein of ore was found in the War Eagle shaft at the 750 foot level a few days ago.

The vein showed chiefly iron and copper, but also assayed \$60 in gold, making it one of the richest strikes in the camp. During the week ending 6th inst. the average shipment was close on to 250 tons per day.

The stock was somewhat weaker at the morning session to-day, selling as low as 362, but the closing sale was at 370, a decline of 5 1-2 points as compared with a week ago

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Operations on the White Bear property will be resumed about 15th inst. The company is now being reorganized, and the capital stock is to be reduced from 2,000,000 \$1 shares to 3,000,000 10c shares, or from \$2,000,000 to \$300,000. This will give the company \$100,000 as working capital in the shape of 1,000,000 shares at 10c. Some \$9,000 has already been subscribed by the old shareholders, who will, it is expected, purchase treasury shares from time to time as the money is required. The management feel confident that the same vein runs through the property which is found in the Le Roi and Black Bear, and expect to discover a pay chute of ore before the treasury shares are exhausted.

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The "Morrison" mine, the stock of which is selling in large blocks in Montreal, is situated in Deadwood Camp, two and a half miles from Greenwood City, at

Copper Creek, British Columbia. It consists of ground 1,250 by 1,500 feet, Crown granted, and owned by Morrison Gold Mining Co., an American corporation. The vein upon this property, as shown by the various workings, has a width of 100 feet or more, having a northeasterly and southwesterly trend, passing diagonally through the property. The workings consist of a shaft 25 feet deep, a shaft 15 feet deep, some six or eight open cuts, a shaft 102 feet deep and a cross-cut tunnel cutting the vein at a distance of about 225 feet from its mouth and having a depth of 150 feet from the surface.

All of these workings show a heavy iron sulphide ore, carrying gold, silver and copper. The two first-mentioned shafts and the various open cuts carry average values of about \$6 per ton gold, one to three per cent. copper, and about three ounces in silver. The 102-foot shaft shows ore averaging \$21 per ton gold, about 1 1-2 per cent. copper and three ounces silver per ton. These averages are taken from some sixty assays of general samples taken from the top to the bottom of the shaft. This shaft shows ore through its entire extent down to a depth of 75 feet, when the ore body dips out of the shaft. Above the 75-foot point the ore is seen on every side, and has an unknown width and extent. Owing to the fact that the shaft is vertical, and that the vein dips at an angle of about 70 degrees from the horizontal, the shaft is to a certain extent a cross-cut, and shows a vein width of at least 25 feet. The cross-cut tunnel, which cuts the vein at a distance of about 250 feet from its mouth, has, according to last report, penetrated the vein for a distance of 15 feet, showing a solid body of ore ranging from \$18 to \$20 in gold and two to three per cent. copper per ton.

The company owes nothing, has about \$9,000 in the treasury in cash and 120,000 shares of treasury stock yet unsold.

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The mineral production of British Columbia for the past five years has been as follows:—

1894	\$ 4,225,717
1895	5,643,042
1896	7,507,956
1897	10,455,268
1898	10,906,861

* * *

Le Roi £5 shares have advanced to £9 in London. French speculators have been purchasing largely.

The management have determined to sink the shaft in the mine to a depth of 2,500 feet.

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The production from the Golden Star for April will exceed that of any previous month, after the clean up has been made. Golden Star stock remains steady at about 60c.

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The Minnehaha in camp McKinney will be equipped with a 10 stamp mill before the summer is over.

There are several thousand tons of ore on the dump, and large quantities of ore have been blocked out.