

The one fact that the deposits in the various classes of banks and savings institutions are now close upon five hundred millions of dollars, as against less than sixty millions in 1871, is a conclusive answer to those who depreciate the financial progress and resources of the country. Since 1871 the people of this Dominion have provided five hundred and twenty-five millions of dollars to enlarge the funds available for carrying the business of the country, besides, probably as large a sum which has been invested in industrial enterprises. The other fact that our exports are now three times the volume and value they were in 1871, and imports about the same proportion, shows Canada to have a power of growth which gives assurance of extensive development in the future.

MORTALITY OF LIFE POLICYHOLDERS.

The deaths of policyholders in the Mutual Life of New York, in 1903, numbered 4,946, whose average age was 53.20 years. Two of the oldest were in their ninety-sixth year. "The American Exchange and Review" gives the mortality statistics as follows, to which we have added the percentage of each group to the total:—

Age at Death.	1902.	1903.
	Per cent.	Per cent.
Under 30 years	318 7.06	365 7.36
30 to 39 "	676 15.02	770 15.57
50 to 49 "	917 20.38	984 19.89
50 to 59 "	868 19.29	995 20.11
60 to 69 "	835 18.46	913 18.50
70 to 79 "	641 14.24	691 13.97
80 years and upward.....	244 5.42	228 4.60
Totals.....	4,499	4,946 100

It is remarkable how nearly alike are the percentages in each year, the differences, though slight, show the percentages of deaths to the total were lower in 1902 than in 1903 in the group of ages below sixty-nine years, and higher in the groups from sixty-nine years and upwards.

The numbers respectively dying within insurance periods among the insureds of the Mutual Life of New York, were as follows:—

	1902.	1903.	P. cent.
1st year of insurance.....	302	303	6.12
2nd " "	279	284	5.74
3rd to 5th "	611	728	14.71
Total 1st to 5th year.....	1,192	1,315	26.57
6th to 10th year of insurance....	912	941	19.02
11th to 20th " "	984	1,211	24.48
21st to 30th " "	544	522	10.55
31st to 59th " "	867	957	19.34
Total	4,499	4,946	.....

TABLE ILLUSTRATING THE DEVELOPMENT OF CANADA SINCE 1894.

CANADIAN TRADE	Year to 29th Feby., 1904.	Year to 29th Feby., 1903.	Year to 29th Feby., 1902.	Year to 29th Feby., 1901.	Year to 29th Feby., 1900.	Year to 29th Feby., 1898.	Year to 29th Feby., 1895.	Increase 1904 over 1895.
Imports.	\$	\$	\$	\$	\$	\$	\$	\$
Totals, merchandise	243,979,277	208,361,440	18,691,276	171,911,002	166,230,031	117,696,353	100,523,242	143,456,035
" coin & bullion	8,779,897	5,354,710	4,833,544	5,717,512	6,490,333	3,091,764	5,222,573	3,557,304
Grand Total Imports	252,759,154	213,716,150	191,746,304	177,628,514	172,720,364	120,788,117	105,745,815	147,013,339
Exports.								
Totals, merchandise	219,914,934	224,322,719	201,174,090	185,222,691	161,190,491	157,074,313	106,988,692	112,926,242
" coin & bullion.....	702,543	443,093	2,617,881	3,064,767	7,358,974	3,491,187	2,432,744	.....
Grand Totals, Exports.....	220,617,477	224,765,812	203,791,971	188,287,458	168,549,465	160,565,500	109,421,436	111,196,041
Total Foreign Trade	473,376,631	438,481,962	395,538,275	365,915,972	341,269,829	281,353,617	215,167,251	258,209,380
Increase per cent. in 10 Years ..	54.5 per ct.	.....	.....	.....	.....	.....	.....	.....
Bank Items.								
Capital Paid up	78,738,355	73,591,509	68,041,136	66,560,838	63,876,310	62,294,922	61,687,571	17,050,784
Reserve Fund	50,971,115	45,023,697	37,567,753	35,092,654	30,261,307	27,580,999	27,545,341	23,425,774
Circulation	58,649,870	55,746,498	49,450,094	45,905,942	41,699,231	35,823,923	28,815,434	29,834,436
Deposits on demand	104,112,729	105,304,362	94,864,660	92,182,219	92,509,743	78,939,572	.....	.....
Deposits payable after notice....	335,708,545	297,523,165	263,835,336	228,070,765	174,696,918	140,799,375	.....	.....
Total Deposits	439,821,274	402,827,527	363,699,996	320,252,984	267,206,661	219,738,947	179,639,113	260,182,161
Current Loans and Discounts... ..	428,068,887	363,764,728	318,289,632	295,269,266	271,858,731	211,659,749	195,622,126	232,446,761