

Q. Where are the rates to be found for higher limits?

A. In the automobile manual.

Q. Is it possible to have higher damages than \$5,000 and \$10,000?

A. Yes, it certainly is, for verdicts for very much larger amounts are often rendered. Verdicts running from \$25,000 to \$45,000 are not uncommon.

Q. What is meant by property damage coverage?

A. Property damage coverage is effected by attaching to the policy an endorsement which provides indemnity for the assured against loss by reason of his legal liability for injury to or destruction of any property (excluding, however, property of the assured or in charge of the assured or of any of his employees or carried in or upon the automobile of the assured) on account of any accidents due to the ownership, maintenance or use of any automobile described in the policy itself to which the automobile property damage endorsement is attached, and subject to, the same exclusions which apply to the policy itself.

Q. In adjusting and settling a property damage claim suppose the claimant insists upon being paid for the loss of use of the damaged property while it is being repaired. Does the insurance cover this item?

A. No; unless loss of use coverage is provided. This calls for an additional 10 per cent. in premium rate. It is advisable to cover loss of use, however, in every case.

Q. Suppose the company and the claimant cannot agree upon the amount of property damage. What then?

A. In that case, if the claimant brings a suit against the assured for his property damage claim, the company will defend as in the case of a personal injury claim under the policy itself and will pay any verdict and judgment rendered against the assured up to the limit named in the property damage endorsement.

Q. What limit is usually applied to the property damage endorsement?

A. \$1,000 as to any one accident.

Q. May an automobile owner obtain property damage coverage for more than \$1,000?

A. Yes.

Q. May damage in excess of \$1,000 be done to property by an ordinary automobile?

A. Yes; an automobile may skid, for instance, and, striking a fire plug with sufficient force, break it and cause the flooding of a store, doing damage amounting to many thousands of dollars.

Q. What is meant by collision insurance?

A. Collision insurance covers against actual loss or damage to the insured automobile if sustained during the period of the policy and within the limits of the United States of America and Canada, and being caused solely by accidental collision with another object, excluding loss or damage caused directly or indirectly by fire or occurring while the automobile is being operated in any race or speed contest or while

operated by any person under the age of 16 years, or under the age limit fixed by law.

Q. How many kinds of collision coverage are written?

A. Three: Non-deductible, \$25.00 deductible, and \$100.00 deductible collision average.

Q. What do you mean by deductible coverage?

A. In a \$25.00 deductible collision coverage for instance, there must be deducted from the amount of each claim or loss when determined, \$25.00, which amount the assured must bear, and the company becomes liable for any amount in excess thereof, not exceeding the intrinsic value of the insured car at the time of the collision.

Great American Insurance Company New York

INCORPORATED - 1872

PAID FOR LOSSES

\$105,437,708.58

STATEMENT JANUARY 1, 1919
CAPITAL

AUTHORIZED, SUBSCRIBED AND PAID-UP

\$5,000,000.00

RESERVE FOR ALL OTHER LIABILITIES

15,231,512.92

NET SURPLUS

10,619,509.09

ASSETS

30,851,022.01*

*Includes \$134,574.96 Excess Deposit in Canada

THE SECURITIES OF THE COMPANY ARE BASED
UPON ACTUAL VALUES ON DECEMBER 31st, 1918

United States Government Liberty Loan bonds owned
by the Company exceed its entire capital stock of
\$5,000,000—a striking indication of true patriotism

Home Office, One Liberty Street
New York City

Agencies Throughout the United States and Canada

ESINHART & EVANS, Agents

39 Sacramento Street

Montreal, Quebec

MURPHY, LOVE, HAMILTON

& HANCOCK, Agents

Dominion Bank Building

Toronto, Ontario

WILLIAM ROBINS, Superintendent of Agencies

Dominion Bank Building, Toronto, Ontario

NOTICE

Notice is hereby given that the BRITISH GENERAL INSURANCE COMPANY LIMITED of London England, has been granted Dominion License No. 829, dated 5th Dec., 1919, to transact in Canada the business of FIRE INSURANCE.