

THE BANK OF TORONTO.

PROCEEDINGS OF THE THIRTY-SEVENTH ANNUAL GENERAL MEETING.

WEDNESDAY, 21st JUNE, 1893.

The Annual General Meeting of the Stockholders of The Bank of Toronto (being the thirty-seventh since the commencement of business) was held, in pursuance of the terms of the Charter, at the Banking House of the Institution in Toronto, on Wednesday, June 21st, 1893.

On motion, George Gooderham, Esq., was called to the Chair, and Mr. Coulson was requested to act as Secretary.

Moved by GEORGE J. COOK, Esq., seconded by ALFRED GOODERHAM, Esq., and

Resolved,—That Messrs. Walter S. Lee and T. G. Blackstock be the Scrutineers of the election to take place at this meeting, and that they report the result to the General Manager.

By request of the Chairman, the Secretary then read the following

REPORT.

The Directors of the Bank of Toronto have pleasure in submitting their Thirty-seventh Annual Report for the consideration of the Stockholders.

The transactions of the year have been of a satisfactory character, and the Statements presented herewith exhibit steady increase in the business of the Bank.

The Balance at credit of Profit and Loss, on 31st May, 1892, was	\$ 38,983 95
The Net Profits for the year, after making full provision for all losses and deducting expenses, interest accrued on deposits and rebate on current discounts, amounted to the sum of ..	284,997 83

\$323,981 78

This sum has been appropriated as follows:

Dividend No. 73, Five per cent.	\$100,000 00	
Dividend No. 74, Five per cent.	100,000 00	
		\$200,000 00
Added to Rest Account	100,000 00	
Carried forward to next year.	23,981 78	
		<u>123,981 78</u>
		<u>\$323,981 78</u>

The Directors have again to refer to the loss of an esteemed colleague through the decease of Mr. Alex. T. Fulton. He was at the time of his death the senior member of the Board, and the Bank has had the benefit of his valued services for a period of twenty-six years. Mr. George J. Cook of this city was elected to fill the vacancy thus caused.

The Officers of the Bank have performed their respective duties to the satisfaction of the Board.

The whole respectfully submitted.

(Signed)

GEORGE GOODERHAM,
President.