

ments necessary for excavating, extracting and washing the ore, and for all other matters necessary for the transaction of its affairs; and may enter into all contracts for insuring and protecting such machinery, produce, and all other property, whether real or personal, in covering and protecting

5 which they may have an interest; may generally deal with, treat, purchase, lease, sell, mortgage, let, release, and dispose of and exercise all acts of ownership over the lands, tenements, property and effects of the said Corporation; may institute and defend in the name of the said Corporation all suits at law or in equity; may from time to time displace the

10 officers, agents and servants of the said Corporation; and that they shall and may have power to do all things whatsoever, which may be necessary or requisite to carry out the objects of the Corporation; they may appoint when Special Meetings of the shareholders shall be held, and determine on the mode of giving notice thereof, and of the manner in which the

15 shareholders may call or require such Special Meetings to be called; and they shall have power to make By-laws for the government and control of the officers and servants of the said Corporation respectively, and to regulate the number of Directors who shall annually retire, and shall also have power to make and frame all other By laws, Rules and Regulations, for

20 the management of the business of the said Corporation in all its particulars and details, whether hereinbefore specially enumerated or not, and the same also at any time, to alter, change, modify, and repeal, which said By-laws, Rules and Regulations shall be submitted for approval, rejection, or alteration, by the stockholders, at the next General Meeting after they

25 shall have been passed, or at a Special Meeting to be called by the said Directors, and when and as so ratified and confirmed shall be put into writing and duly recorded in the minutes of the said Corporation, and be binding upon and observed and taken notice of by all members of the said Corporation; and any copy of the said By-laws, or any of them, purporting to be under the hand of the Clerk, Secretary or other officer of the said Company, and having the seal of the Corporation affixed to it, shall be received as *prima facie* evidence of such By-laws in all Courts in this Province.

Dealing with property.

Suits at law, &c. Removing officers.

General Meetings.

By-laws.

Approval of By-laws.

Proof by By-laws.

VII. The first general meeting of the shareholders of the said Corporation shall be held at the office of the said Corporation, in the Village of Industry, on the second Monday in December, one thousand eight hundred and fifty-seven; and at such time and place, and on the like day in every year thereafter, the said shareholders shall elect fit and qualified persons to be Directors of the said Company, in the place and stead of those who,

40 by the rules of the Company, shall then retire; and until such first election, and until they shall respectively retire as afore-said, the following persons, to wit, Maxime Gravelle, Pierre Gravelle, Jean Baptiste Gravelle, and Pierre Gravelle, Junior, and the survivors or survivor of them, shall and are hereby declared to be and are constituted Directors of the said

45 Corporation; and Maxime Gravelle shall, until such day, be the President of the said Corporation, and they shall have and exercise all and every the powers, and shall be subject to all and every the clauses, conditions, liability and restrictions, imposed on the Directors to be chosen under this Act.

First general meeting.

Election of Directors.

First Directors named.

VIII. The failure to hold the said first general meeting, or any other meeting, or to elect such Directors or President, shall not dissolve the said Corporation, but such failure or omission shall and may be supplied by and at any meeting to be called, as the Directors, in conformity with the By-

Provision in case of failure of any election.