

April, 1879]

THE AETNA.

7

28th Annual Statement

OF THE

AETNA

LIFE INSURANCE

COMPANY,

[OF HARTFORD, CONN.]

FOR THE YEAR ENDING JANUARY 1, 1879.

Balance per Statement of January 1, 1878, (actual cost of securities), \$22,927,451.36

RECEIPTS.

Premium Account, . . . \$2,770,100.41
Interest Account, . . . 1,617,764.61 4,387,865.32
\$27,315,316.68

DISBURSEMENTS.

To Policy-holders:—
Claims by Death, . . . \$1,091,268.63
Matured Endowments, . . . 663,289.37
Policies Cancelled, . . . 526,969.79
Dividends paid Policy-holders, and Premiums returned, . . . 712,979.60
\$2,994,517.39
For Taxes, . . . \$119,831.26
For Re-Insurance, . . . 13,735.95
Physician's Fees, . . . 12,754.81
Commissions, Salaries, and all other expenses, . . . 353,355.36
Profit and Loss, . . . 49,779.82
\$3,553,974.59
Balance, Net Assets, Jan. 1, 1879, \$23,761,342.09

Invested as follows:—
Real Estate (cost), . . . \$427,249.83
Cash on Hand and in Banks, . . . 1,715,404.59
Invest'd in U. S. Bonds (cost), . . . 776,802.01
Invested in R. R. and other Stocks and Bonds (cost), . . . 697,798.63
Invest'd in Bank Stocks (cost), . . . 1,022,658.04

Am't carried forward, \$4,639,913.10

Am't brought forward, \$4,639,913.10
State, County, City and Town Bonds (cost), 4,850,399.13
Bonds and Mortgages, secured by Real Estate, appraised at \$40,149,118.00, 10,980,536.63
Loans on Collaterals, Market Value \$367,296.00, . . . 226,520.91
Loans on Personal Security, . . . 48,701.82
Am't due from Agents and others, less amount due Agents and others, . . . 9,422.95
Loans on Existing Policies, . . . 3,005,847.55
Net Assets, Jan. 1, 1879, . . . \$23,761,342.09

Interest due Dec. 31, 1878, not delinquent, . . . 729,189.14
Interest due prior to Dec. 31, 1878, . . . 99,312.08
Premiums due, mainly in Dec., on Existing Policies in hands of Agents, . . . 160,522.12
Add Semi-Annual and Quarterly Premiums, due subsequent to Jan. 1, 1879, . . . 118,393.32
Amount due from other Companies for Re-Insurance, . . . 5,000.00
Market Value of Securities over cost, accrued interest, &c., . . . 247,045.49
Gross Assets, Jan. 1, 1879, . . . \$25,120,804.24

LIABILITIES.

Reserve required by Mass. Standard: Actuaries' rate of mortality—4 per cent. Interest, . . . \$21,204,855.90
Less Value of Policies Re-Insured, . . . 85,591.10
\$21,119,264.80
Dividends to Policy-holders not due, . . . 82,108.95
Claims due after Jan. 1, 1879, and losses reported awaiting further proof, . . . 447,176.44
Loading on deferred and unpaid premiums, . . . 55,783.08
Bills Unpaid, . . .
Res've for possible depreciation in value of real estate, . . . 75,000.00
All other Liabilities, . . . 8,161.97
\$1,787,495.24

Surplus as regards Policy-holders By Massachusetts Standard, . . . 133,309.00
By New York Standard, . . . 264,636.77

During the year 1878, the Company issued 4,730 Policies, insuring \$6,772,818.44.

The whole number of Policies in force Jan. 1, 1879, was 56,542, insuring \$79,568,066.44.

[INCORPORATED IN 1820.]

STATEMENT OF THE ENTIRE RECEIPTS AND DISBURSEMENTS FROM THE BEGINNING OF BUSINESS TO JANUARY 1st, 1879.

Net Receipts to Jan. 1, 1878, . . . \$68,330,297.45
Add Income for 1878, . . . 4,387,865.32
Net Receipt to Jan. 1, 1879, . . . \$72,718,162.77

Paid to Policy-holders for claims by Death and Endowments, . . . \$16,437,194.41
Paid for Dividends to Policy-holders and Returned Premiums, . . . 14,286,744.31
Paid for Policies cancelled, . . . 7,523,803.71

Total paid to Policy-holders, . . . \$38,247,742.45
For Taxes \$1,248,919.20
For Re-Insurance, 1,391,782.41
Profit and Loss, . . . 49,779.82
2,690,481.43
Total expense of Management, . . . 8,018,596.80
Total Disbursements, . . . \$48,956,820.68
Balance, . . . \$23,761,342.09
Market Value of Securities over cost, . . . \$247,045.49
Interest due and accrued, . . . 828,501.22
Premiums in course of collection, . . . 160,522.12
Quarterly and Semi-Annual Premiums due subsequent to Jan. 1, 1879, . . . 118,393.32
Due from other Companies, for Re-Insurance, . . . 5,000.00
1,350,462.15
Gross Assets, Jan. 1, 1879, . . . \$25,120,804.24

From the above Statement it should be noticed that while the Company has received since its organization a total amount of \$72,718,162.77, it has already returned to Policy-holders \$38,247,742.45, and still has in its possession \$25,120,804.24 with which to provide for future claims.

The average expenses of management of the Company since its organization are shown to have been only a fraction over 11 per cent. of its income, and this percentage during the year 1878 has been but a fraction over 3 per cent.

The Assets have increased by \$979,628.54 during the year. There has likewise been an increase in the surplus from which a dividend to Policy-holders will be paid upon all Policies entitled thereto prior to Jan. 1, 1880.

In behalf of the Board of Directors,

J. L. ENGLISH, Secretary.

Jan. 22, 1879.