

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 25 @ 21.2	Canada Cotton Pfd., 6 @ 76 1/2, 77
Canada Car Pfd., 100 @ 112	
Cement Pfd., 25 @ 112, 25 @ 91 3/4	
Illinois Pfd., 12 @ 91	
Dominion Steel, 50 @ 51 3/4, 125 @ 51 7/8, 25 @ 51 3/4, 140 @ 52, 12 @ 52 1/2	
Nova Scotia Steel Pfd., 25 @ 122	
Pulp, 45 @ 222, 50 @ 222 1/4, 70 @ 224	
C. P. R., 125 @ 234 1/2, 225 @ 234 3/4	
5 @ 234 1/2, 25 @ 234 1/2, 200 @ 234 1/2, 100 @ 234 3/8, 125 @ 233 1/2, 25 @ 233 3/4, 25 @ 233 1/2, 25 @ 233 3/4, 25 @ 233 1/2	
Detroit, 50 @ 75 1/2, 25 @ 75 3/4	
Textile, 5 @ 82, 100 @ 85, 25 @ 85 1/4, 25 @ 85, 50 @ 84 3/4	
Iron Pfd., 3 @ 100	
Ogilvie Pfd., 15 @ 118	
Ottawa Power, 10 @ 181, 25 @ 182	
Montreal Cotton Pfd., 35 @ 103	
Montreal Power, 15 @ 226 1/2, 85 @ 226 1/2, 225 @ 226 3/4, 50 @ 225 1/2, 135 @ 225 1/2, 25 @ 225 1/4	
225 @ 225 1/4, 25 @ 165, 25 @ 167	
Nova Scotia Steel, 15 @ 79 1/2, 80 @ 80, 25 @ 82	
Rich and Ontario, 25 @ 113 3/4, 115 @ 114, 25 @ 113 3/4, 10 @ 114, 50 @ 115	
114 1/4, 10 @ 114 1/2, 55 @ 115	
Brazilian, 60 @ 60, 75 @ 59 3/4, 100 @ 60, 25 @ 59 7/8, 100 @ 59 3/4, 95 @ 59 1/2	
Tram Debutentes, 3,800 @ 76	
Royal Bank, 10 @ 222	
Bank of Nova Scotia, 17 @ 264	
Merchants Bank, 8 @ 190	
Quebec Bank, 11 @ 125	
Hochelaga Bank, 9 @ 152	

Afternoon Sales.

Cement, 5 @ 21.2, 10 @ 21.2, 25 @ 21.2	
Converters, 20 @ 45 1/2, 50 @ 46	
Cement Pfd., 50 @ 112, 25 @ 112 1/4	
C. P. R., 25 @ 234 1/2, 75 @ 234 1/2, 25 @ 234 1/2	
25 @ 234 1/2	
Montreal Tram, 25 @ 167	
Detroit, 50 @ 75 1/2	
Textile, 10 @ 85	
Dominion Steel, 75 @ 52, 1 @ 51, 25 @ 52, 100 @ 52 1/2	
Montreal Power, 95 @ 226, 25 @ 226 1/2, 100 @ 226 3/4, 50 @ 226 1/2	
Toronto Railway, 25 @ 127 1/4	
Shawinigan, 25 @ 138, 9 @ 137 1/2	
Soo Railway, 75 @ 134 1/2	
Pulp, 25 @ 223 1/2, 25 @ 224	
Pennan's Pfd., 200 @ 83 1/2	
Quebec Railway, 200 @ 18	
Bel Phone, 10 @ 148	
Rich and Ontario, 325 @ 115, 25 @ 115 1/2, 25 @ 115, 25 @ 115 3/4, 50 @ 115 3/4, 5 @ 115, 45 @ 115 3/4	
Steel Co. of Canada Pfd., 94 @ 96 1/4	
McDonald's, 75 @ 59, 25 @ 59 1/4	
Tram Debutentes, 150 @ 75	
Namistiquis Bonds, 3,000 @ 100 1/4	
Royal Bank of Canada, 2 @ 222	
Bank of Nova Scotia, 3 @ 264	
Quebec Bank, 2 @ 125	

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Ames Holden—46 at 19	
Ames Holden Pfd.—16 at 79	
Tram Power—50 at 40 1/4; 175 at 40 1/4; 25 at 40 1/4	
Wyagameck—25 at 33	
Wyagameck Bonds—3,000 @ 100 1/4	
Can. Venezuela—25 at 36	
Bridge—10 at 122; 2 at 120	
Closed.	
Mex. Mahogany—45 at 50	
Bridge—121 1/2 at 123	
Wyagameck—33 1/2 at 33	
Wyagameck Bonds—17 1/2 at 78	
Brick—63 1/2 at 64	
Ames—19 at 20	
Ames Pfd.—79 offered.	

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Can. Cement.....	Bid.	Ask.
Can. Cement Pfd.....	28	27 1/2
Can. Pac.....	91 1/4	91 1/4
Crown Reserve.....	224 1/2	224 1/2
Detroit United.....	77	76
Dom. Steel.....	53	52 1/2
Dom. Textile.....	85	84 1/2
Ill. Trac. Pfd.....	92	90
Lake Woods Com.....	140	137
Laurentide.....	224 1/2	223 1/2
Mex. L. and P.....	78	75 1/2
Minn. St. P. and N.....	135	134
Montreal Power.....	227	226 1/2
N. S. Steel.....	85	81
Ogilvie Com.....	127	125
Ottawa Power.....	181	179 1/2
Pennan's Com.....	86 1/2	85 1/2
Porto Rico.....	67	67
Quebec Railway.....	18	18
Rich and Ont.....	115 1/2	115 1/2
Toronto Railway.....	139	137
Twin City.....	106	104 1/2

PRESS COMMENTS.

(F. B. McCURDY & CO.)

New York, Mar. 31.—Sun: Rising tendency in stocks in Montreal all over the world and this is more marked in our city than anywhere else. Time: Trading is on a broader scale and indicates that many traders have thrown their support to the upward movement. World: The turn of the tide has come. Good securities may be safely and profitably bought. Herald: Since the market goes no lower on food calamity it must be on the bottom.

BANKS.

(F. B. McCURDY & CO.)

Bank of Montreal.....	264
Bank of Nova Scotia.....	264
Bank of Commerce.....	190
Bank of Montreal.....	190
Bank of Montreal.....	227
Bank of Montreal.....	227
Bank of Montreal.....	227
Bank of Montreal.....	227

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Am. Cop.	Prev. High	Low	Close
Am. Beet Sug.	32 1/2	32 1/2	31 1/2
Am. C. and F.	50 1/2	50 1/2	50 1/2
Am. Loco.	37 1/2	37 1/2	37 1/2
Am. S. and R.	70 1/2	70 1/2	70 1/2
Am. T. and T.	134 1/2	134 1/2	132 1/2
Am. Sug.	114	114	114
Am. Cop.	38 1/2	38 1/2	37 1/2
Atchafalaya	102 1/2	102 1/2	102 1/2
B. R. T.	89 1/2	89 1/2	88 1/2
C. F. R.	54 1/2	54 1/2	54 1/2
C. and O.	71 1/2	71 1/2	71 1/2
C. and St. P.	110 1/2	110 1/2	110 1/2
C. and N. W.	138 1/2	138 1/2	135 1/2
Col. P. and I.	35 1/2	35 1/2	35 1/2
Chino. Cop.	42	41	41 1/2
Can. Gas.	133	132 1/2	133
Gen. Elec.	28 1/2	28 1/2	28 1/2
Gen. S. and W.	140 1/2	140 1/2	139 1/2
Gr. Nor. Pfd.	129 1/2	129 1/2	129 1/2
Int. Harvester	109	109	109
Int. Met.	174 1/2	174 1/2	174 1/2
L. and N.	136 1/2	136 1/2	136 1/2
Lehigh Val.	158 1/2	157 1/2	158 1/2
N. Y. C. and H. R.	17 1/2	17 1/2	17 1/2
M. K. and T.	26	25 1/2	25 1/2
Miss. Pac.	38 1/2	38 1/2	38 1/2
N. Y. C. and H. R.	105 1/2	105 1/2	105 1/2
N. Y. C. and H. R.	30 1/2	30 1/2	30 1/2
Nor. Pac.	117 1/2	116 1/2	117 1/2
N. and W.	106 1/2	106 1/2	106 1/2
P. and N. E.	27 1/2	27 1/2	27 1/2
Pr. St. Car.	32 1/2	32 1/2	32 1/2
Reading	161 1/2	161 1/2	161 1/2
Rep. I. and S.	20 1/2	20 1/2	20 1/2
Rock. Id.	21 1/2	21 1/2	21 1/2
So. Pac.	101 1/2	101 1/2	100 1/2
Sou. Ry.	26	25 1/2	25 1/2
Utah. Cop.	53 1/2	53 1/2	53 1/2
Un. Pac.	152 1/2	152 1/2	151 1/2
U. S. Rub.	64	63 1/2	63 1/2
U. S. St. P.	62	61 1/2	61 1/2
U. S. St. Pfd.	107 1/2	107 1/2	107 1/2
West. Union	70 1/2	69 1/2	70 1/2
West. Elec.	66 1/2	66 1/2	66 1/2
Total Sales—405,300 shares.			

CHICAGO GRAIN AND PRODUCE MARKETS.

(J. C. MACKINTOSH & CO.)

Wheat.	Low.	Close.
May.....	90 1/2	90 1/4
July.....	90	89 1/4
Sept.....	89 1/2	89 1/4
Corn.	Low.	Close.
May.....	57 1/2	57 1/4
July.....	54 1/2	54 1/4
Sept.....	55 1/2	55 1/4
Oats.	Low.	Close.
May.....	34 1/2	34 1/4
July.....	33 1/2	33 1/4
Sept.....	33 1/2	33 1/4
Pork.	Low.	Close.
May.....	20 60	20 40
July.....	20 40	20 20
Sept.....	20 05	19 50

REAL ESTATE SALES AND TRANSFERS

(F. B. McCURDY & CO.)

Deeds for the transfer of one entire side of Sheriff street, North End, have been prepared from Hon. J. G. Forbes, acting for the owners, to J. M. Queen. The property comprises the land on the eastern side of the street from Main street to Strait Street. It is part of the original White estate, and years ago came into possession of the late John Duncan, of the North End. The present owner is his son's wife, Mrs. Duncan, who has been in Australia and is now on voyage to her home in Grand Pre, N. S.

Joseph W. Stackhouse, of this city, has sold two adjoining farms at Loch Lomond, of 250 and 125 acres respectively, to Samuel Fletcher, who has occupied them under lease.

Miss Mary W. Quinlan has purchased from William Levi a freehold property with lot 40 by 66 feet and two story double family dwelling, known as the Collins' property, in Charlotte street opposite Queen Square.

A. J. Solloway is reported conducting negotiations for the purchase of the Foster building on the corner of King and Germain streets. The property is owned by the Foster estate and is under lease to W. J. Fraser of Fraser, Fraser & Co.

Messrs. Alfred Burley and Co. announce the sale of the James Seaton farm at Gondola Point to Theodore Stackhouse of Charlottetown.

MISSOURI PACIFIC EARNINGS.

(F. B. McCURDY & CO.)

Feb. gross income, \$268,668	Feb. net decrease, \$15,264	Total income, \$1,296,000
Surplus after charges, \$7,000		

DOW JONES, N. Y.

LONDON MARKETS.

(J. C. MACKINTOSH & CO.)

London, 2 p. m.—Consols, 74 1/2	
Anc. 3 1/2; Acp. 7 1/2; Atch. 10 1/2	
AR. 99 1/2; CO. 72 1/2; CPRI. 23 1/2	
20 1/2; D. P. 24 1/2; Erie. 23 1/2	
44 1/2; Ill. 12 1/2; KT. 25 1/2; KX. 62 1/2	
LN. 135 1/2; NK. 106 1/2; NP. 117 1/2; OW. 30 1/2	
Con. 105 1/2; Pa. 118 1/2; RG. 76 1/2	
RI. 21 1/2; ST. 10 1/2; SP. 106 1/2	
110 1/2; AR. 196 1/2; UF. 101 1/2; US. 61 1/2	
Pfd. 107 1/2	

BLACK FOXES FOR SALE

For sale these pairs Black Foxes, guaranteed purebred, color, size, and quality. Price right. Further information, apply to W. F. Woods & Son, Fredericton, N. B.

STOCK MARKET UNAFFECTED BY THE DEATH OF J. P. MORGAN

(J. C. MACKINTOSH & CO.)

New York, N. Y., March 31.—The stock market was little disturbed by the death of J. P. Morgan. The news from Rome was the overshadowing feature of the day in the financial district, but its effect was largely sentimental. Reports during the last few weeks of the great financier's illness had prepared the street for the news which came today, and as it was received an hour before the opening of the market, there was ample time for protective measures.

It was assumed from the outset that the market would be kept well in hand, but the degree of resistance shown was surprising to traders. Large supporting orders for the important stocks were distributed, but the list held up so well, that it was unnecessary to execute many of these orders.

The moderate decline of Americans in London before the opening here, gave a fairly accurate estimate of the effect on securities of Mr. Morgan's death. The market was not so much depressed as it had been during the last few minutes the list rallied strongly. There was no special pressure at any time. Some board room traders sold at the outset, but quickly reversed their position and covered Steel.

(F. B. McCURDY & CO.)

The chief Morgan stock, was fairly active, but its decline was confined to a point. By the end of the first hour, losses were virtually made up. Announcement that advances in transcontinental freight rates had been sanctioned by the Interstate Commerce Commission was of some influence in bringing about the rally. The higher level was not maintained, however, the list going back to the low point before noon. The tightening of call money to the highest rate of the year was a depressing influence.

Gov. Sulzer's approval of the "full crew" bill which is expected to increase expenses of railroads in this state considerably, was another factor in lowering quotations. Prices rose again in the afternoon, however. Trading became dull, and changes at the close were comparatively small.

Call money touched seven per cent, and there was some calling of loans by a number of banks. The pinch in call money was due to final preparations for the April 1st interest and dividend disbursements.

It is reported that Berlin was renewing its bids in this market for money, offering 3 1/2 and 3 per cent, for thirty day funds.

The bond market was irregular. Total sales, par value, \$1,800,000. United States bonds were unchanged on call.

LAIDLAW & CO'S PRODUCE PRICES SUMMARY OF DAY IN CANADIAN CENTRES

(J. C. MACKINTOSH & CO.)

New York, March 31.—H. B. Hollins and Co., head of American Syndicate, announced today the purchase of the plan for short term loan of \$100,000,000 to China. Ohio River continues to rise, situation in Dayton and Columbus improving and secretary of war plans early return to Washington.

President Wilson hears that syndicate of American bankers is prepared to loan China \$100,000,000, and asks the government to give them free hand.

Washington dispatch says steel rails and iron ore are to be free under new tariff bill.

Supreme Court does not meet today.

Prospect of early peace in Balkan states adds confidence to Berlin markets.

Germany is spending \$37,800,000 for an air fleet.

Estimated that Steel Corporation will lose about \$2,500,000 in earnings as result of stocks in London weak.

Americans in London weak, 1/4 to 7/8 off.

20 rails advanced 0.72 p. c. 12 industrial advanced 0.60 p. c.

New York, March 31.—It is probable that the larger financial interests were much better prepared for the sad news of Mr. Morgan's death than was the financial community at large, but it has come as a surprise to either. It is understood that Mr. Morgan's personal affairs have been in shape for years and any adverse effect of his demise is likely to be sentimental and short-lived. Professional bear traders will doubtless attempt to make capital out of the news, but considering the general preparedness mentioned and liquidated condition of the market no apprehension of any serious developments from this account need be feared. The situation in the Middle West is another matter. While it is very likely that the extent of property damage of the North, exaggerated it is nevertheless stupendous and the process of reconstruction will tend to retard the seasonal return of money to New York. This factor complicates the money prospect for the banks are in no position to finance a speculative advance of any sort. Furthermore, nearly every railroad in the country needs new capital and will endeavor to set it at the first opportunity. Liquidation in stocks appears to have proceeded to a point that warrants an upward reaction but the situation at large does not encourage the hope of any sustained advance of prices.

DOW JONES' SUMMARY OF NEWS AND VIEWS.

(F. B. McCURDY & CO.)

New York, Mar. 31.—H. B. Hollins and Co., head of American Syndicate, conferred Sunday with the president on plan for short term loan of \$30,000,000 to China.

Ohio river continues to rise. Situation in Dayton and Columbus improves and Secretary of War plans early return to Washington.

President Wilson hears that syndicate of American bankers is prepared to loan China \$100,000,000 and wants government to give them "free hand."

Germany is spending \$37,800,000 for an air fleet.

Supreme Court does not meet today.

Twenty active rails advanced 7/8 per cent.

Americans in London weak, 1/4 to 7/8 off.

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, March 31.—Inasmuch as the condition of Mr. Morgan's health had been widely known for many weeks past the announcement of his death this morning brought no shock to the financial community. As was to be expected, room professional traders attempted to make capital out of the news but their selling failed to dislodge any substantial holdings of stocks and large interests were doubtless ready to lend support if needed. First prices ranged from stout fractions to a full point off but the leading issues soon rolled under support and thereafter the market was firm with gradually developing dullness. The action of the market attested further to the liquidated condition of the market but there was little disposition to follow the advance very far in view of the conditions prevailing in the Middle West and the continued scarcity of money for this season of the year. The stupendous property losses in the Middle West, while perhaps greatly exaggerated, have nevertheless complicated the money situation, for the process of restoration will without doubt create a keen demand for banking credit in the Middle West and tend to draw additional funds from the larger financial centers at a time when the money currents normally run in the opposite direction. Very fortunate liquidation in securities has proceeded to a point which eliminates the element of danger from the situation outlined, but while there is room for a further upward reaction on technical grounds, the general prospect still warrants caution.

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, March 31.—Inasmuch as the condition of Mr. Morgan's health had been widely known for many weeks past the announcement of his death this morning brought no shock to the financial community. As was to be expected, room professional traders attempted to make capital out of the news but their selling failed to dislodge any substantial holdings of stocks and large interests were doubtless ready to lend support if needed. First prices ranged from stout fractions to a full point off but the leading issues soon rolled under support and thereafter the market was firm with gradually developing dullness. The action of the market attested further to the liquidated condition of the market but there was little disposition to follow the advance very far in view of the conditions prevailing in the Middle West and the continued scarcity of money for this season of the year. The stupendous property losses in the Middle West, while perhaps greatly exaggerated, have nevertheless complicated the money situation, for the process of restoration will without doubt create a keen demand for banking credit in the Middle West and tend to draw additional funds from the larger financial centers at a time when the money currents normally run in the opposite direction. Very fortunate liquidation in securities has proceeded to a point which eliminates the element of danger from the situation outlined, but while there is room for a further upward reaction on technical grounds, the general prospect still warrants caution.

LAIDLAW & CO.

(F. B. McCURDY & CO.)

Don't be satisfied with 3 per cent. interest when you can put your money to work where it will earn 6 per cent. and be safe, too.

We have in mind six particularly attractive 6 per cent. Bonds—in each instance the principal is amply secured, the Companies issuing them have an exceptionally well established business, the earnings are showing good increases and are much more than the amount necessary to pay the interest on the bonds issued.

Drop us a line, just say, "Give us particulars of the 6 p. c. Bonds mentioned in your advertisement," and we will tell you why they are safe, and a lot of other information you should know about them.

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE.

Halifax, Montreal, St. John, Ottawa, Sherbrooke, Kingston, Sydney, Charlottetown, St. John's, Nfld.

TWIN CITY LINES.

(F. B. McCURDY & CO.)

Twin City Lines, 3rd week in Mar. increase, \$14,147; Jan. 1st to March 21st, increase, \$108,516.

DOW JONES, N. Y.

If You Want to Buy or Sell REAL ESTATE

Communicate with D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

Our April List of High Grade Investment Securities IS NOW READY

Every investor should have one.

We will be pleased to furnish this list on request.

EASTERN SECURITIES CO., Ltd.

Investment Bankers

ST. JOHN, N. B. MONTREAL, QUE.

"A TRUSTEE