

Besides being preferred as to dividends this stock is preferred as to distribution of assets. Its earnings are sufficient to pay bonded indebtedness and preferred stock interest, although it has not yet received any of the benefits due to the expenditure of \$500,000 raised by sale of the latter stock because the construction of the new sections planned is not yet completed.

This stock is one of the safest investments in the line of a public utility now on the market, and its handsome yield of 6.25 makes it a popular security.

Full particulars in regard to earnings on application to

J. C. MACKINTOSH & CO.

Members of Montreal Stock Exchange. Direct Private Wire
Telephone, Main—2329.

Castor oil..	0.08%	"	0.12%
Turpentine	0.00	"	0.80

ST. JOHN MKT.		QUOTATIONS	
Country Market.			
Beef, western	.. 0.09½ @	0.10	
Beef, butchers	.. 0.08	0.09½	
Beef, country	.. 0.07	0.08½	
Mutton, per lb.	.. 0.06½	0.07	
Veal, per lb.	.. 0.07	0.03	
Lamb	.. 0.07	0.11	
Tea.			
Congou, per lb.	.. 0.10	0.15	
Congou, per lb.	.. 0.25	0.40	
Congou, per lb. finest	0.13	0.24	
Sugar.			
Granulated standard	0.00	5.20	
Austrian, bags	.. 0.00	5.30	

Beets,	9.00	"	1.00
Celery, per doz. ..	1.00	"	1.35
Cabbage, per doz. ..	0.50	"	1.00

Pork, per lb.	0.11	"	0.12	By direct private wires to J. C. Ma
Squash, per 100lbs .	.02	"	.00	kintosh & Co.
Carrots per bbl . .	1.00	"	1.25	
Turnips, per bbl. . .	.65	"	.90	
Parsnips.	0.00	"	1.50	
Chickens, per pair .	1.10	"	1.50	

Fowls per pair	1.00	"	1.50
Eggs, case, per doz.	0.24	"	0.25
Eggs, hennery, doz.	0.28	"	0.40
Roll butter	0.24	"	0.26

Crabberries, per bbl. 6.00	8.00	under the
Trub butter, 0.20	0.23	Ermdan act, there was
Lettuce, per doz. 0.50	0.53	heavy liquidation in the
Hides, per lb. 0.10	0.11	weakness which persisted
Potatoes 1.00	1.40	the greater portion of the
Turkeys 0.30	0.25	profession manipulators
Calf skins 0.16	0.17	doubtless had a good deal
Butter, selected—		the weakness, catching heavy
Creamery 0.24	0.26	loss orders, there was a disparat
Creamery 0.28	0.27	while prices declined from one
		three points. In the late afterno
Canned Goods.		short covering on a moderate sc
Salmon, coboes 6.00	6.25	caused a rally in the market
Salmon, spring 0.00	6.75	fractions to a full point, but little
Finnan haddies 3.90	4.00	or accompanied the rise and sen

Kipperd herring	3.90	4.00	ment on the floor was still pessim
Lobsters	2.00	4.00	tic with regard to immediate futu
Clams	3.75	4.00	The explanation of the decline m
Oysters 1a	1.35	1.45	widely accepted is that large inter

Oysters, 2s.	2.25	2.50	distributed a large line of stock
Corned beef, 1s.	1.65	0.00	which had been accumulated in
Corned beef, 2s.	2.50	0.00	port of market during last stages
Roast beef, 2s.	2.00	2.70	the recent protracted decline
Pears 2s.	1.40	1.80	were in no hurry to recover
Peaches 2s.	0.00	1.70	The less favorable money outlook
Pineapples grated.	0.00	1.75	labor disturbances and the import
Pineapples Singapore.	0.00	1.50	Wilton, however, was not
Pineapples.	0.00	1.60	Court constituted a very plausible
Blueberries.	0.90	1.09	planation of the average operation
Pineapples, sliced.	0.00	1.65	susceptibility to many of the
Strawberries	0.00	0.00	responsible ones which were circu-
Tomato, per doz.	0.00	3.37 1/2	lated, including one which has
Pears.	1.10	1.50	already done service viz: that Mr.
Tomatoes.	0.95	1.00	P. Morgan was very ill. The rally
Pumpkins.	0.92 1/2	0.95	the close today was not convinc-
Squash.	1.23 1/2	1.00	ing, but the rally was not suffi-
Peas.	0.00	1.00	cient to dictate that the market
Baked beans.	0.90	1.25	dict still lower prices before there
			is a rally of consequence.
Flour and Meal.			L. LAIDLAW & CO.
Ontario.	5.85	6.00	
Ontario.	6.15	6.25	
CLOSING COTTON LETTER.			

Manitoba	6.45	"	6.55
Oatmeal, Std.	0.00	"	6.40
Oatmeal rolled	0.00	"	5.40

By direct private wires to J. C. McIntosh & Co.

[illegible]

Currants, cld. bulk	0.00	" 0.07	as but none in the Southwest.
Dried apples	0.06	" 0.06 ^{1/2}	market has narrowed down to a
Evaporated apples	0.08	" 0.09	test between the big bull and spo

Evap'd Apples,	0.12	0.15
Evap'd Apples, per lb.....	0.12	0.15
Evap'd. peaches	0.12	0.15
Prune walnuts	0.08	0.10
Prunes, Cal.	0.04	0.06
3 Can. food (Muscat)	0.07	0.07
3 Can. seedd is.	0.08	0.08
Ho.	0.08	0.09
Valencia	0.07	0.08
Lemons	0.04	0.05
Malaga grapes per kg	0.10	0.12
Malaga grapes per kg	0.10	0.12
Figs.	0.15	0.20
Coconuts, per	0.75	0.85
Coconuts, per doz.	0.60	0.70
Elberta	0.11	0.13

Pecans	0.14	"	0.16
Almonds	0.12½	"	0.13
California oranges. .	2.00	"	3.50

Grain		
Oats, Canadian, . . .	0.64	\$ 0.65
Provincial oats, . . .	0.60	" 0.61
Beans, hand-picked, . . .	2.05	" 2.10
Beans, yellow-eyed, . . .	2.00	" 2.14
Peas, . . .	1.16	" 1.17
Horsemans, . . .	0.15	" 0.16
Feedstuffs, in bags, . . .	1.50	" 1.65
Middlings, small lots bagged, . . .	25.00	" 26.00
Large lots, . . .	27.50	" 28.00
Mid, top lots bagged, . . .	26.00	" 27.00
Brn, top lots, . . .	26.00	" 27.00
Time.		

Casks	0.00	"	1.30
Barrels.. .. .	0.00	"	1.00
Matches.			

Per gross	0.42	0.45
Molasses.				
Barbados (chancy)	0.23	0.34
Barbados (choy)	0.29	0.30
Oils.				
Kerosene.				
Pratt's Austral	0.00	0.19%
Chester's White Rose	0.00	0.17%
Ar. Archlight	0.00	0.17
P. W. Silver Star	0.00	0.16%
Linsaed bl per gal	0.00	0.13
Standard refined	0.55	0.80
Standard refined seal	0.73	0.54%
Oliver	0.00	1.15
Lard	0.57	0.78
Black	0.16	0.19
Cylinder	0.67%	0.29
Cod oil	0.27	0.80