POOR DOCUMENT
MC2035

PRICES RE-ACTIONARY ON NEW YORK EXCHANGE TODAY

AMERICAN ANTHRACITE
Real old-fashioned Hard Coal, medium free burning, free from stone and slack. Pre-war quality. Special prices. Egg and chestnut sizes.
ALSO
CONSOLIDATION MILLERS CREEK
The Wonder Coal from Old Kentucky. No stone, no clinkers, almost no ash. Egg for furnaces, nut for ranges, etc., and a special steam size.
Eastern Coal Docks LIMITED
Prince William Street, Opposite Post Office
'Phone M. 2800
FORMERLY Blizard Coal Co. Ltd.

COOL OFF—A BIT!
But remember—the season's advancing. Give us your winter coal order for early delivery.
WE OFFER:
American Anthracite, Besco Coke, all grades Soft Coal
Call Main 3938
EMMERSON FUEL CO. LIMITED
115 CITY ROAD

DRY SOFT WOOD
Cut Stove Lengths, Double and Single Loads
—ALSO—
Dry Bunched Kindling, Miller Creek and Pictou Soft Coal
PHONE M. 733
McNAMARA BROS.

American Anthracite
Besco Coke
Broad Cove
Pictou Thrifty
Dry Hard and Soft Wood
FOSHAY COAL CO.
Corner Lansdowne Avenue and Elm Street — MAIN 3808

BROAD COVE
MILLER'S CREEK, PICTOU
ACADIA STOVE, FUNDY, QUEEN COAL, NOVA SCOTIA ANTHRACITE
Nut size, excellent for heater or furnaces. Special price $13.00 (c.o.d.)
McGivern Coal Co.
12 Portland St. Main 42

Spring Prices For Coal
American Scotch and Welsh
Anthracite
Besco Coke
All Varieties of Best Soft Coal
Order your Coal now and save money
R. P. & W. F. STARR, LTD.
49 Smythe St. 159 Union St.

On Hand
BESCO COKE
BROAD COVE PICTOU
PEERLESS LUMP RIDGE
Hard and Soft Wood
Sun Coal and Wood Co.
Phone M. 1346 78 St. David St.

WOOD SALE
Just received a large shipment of heavy and light soft wood, thoroughly dry, sawed any length to order—$2.00 per load dumped, $2.25 put in. Extra large load. Prompt delivery.
D. W. LAND
ERIN STREET SIDING
Phone 4055

DISCOUNT RATE INCREASE HAS MARKED EFFECT

Traditional "Selling on the Good News" Also a Factor

BRAZILIAN IS AGAIN FEATURE IN MONTREAL

Has Turnover of 7,000 Shares at Canadian Financial Centre Gets Record

Canadian Press

NEW YORK, Aug. 13 — Heavy liquidation, inspired by the unexpected increase in the New York Federal Reserve re-discount rate and the traditional "selling on the good news" following the announcement of the 50 per cent. stock dividend on General Motors, imparted a decidedly reactionary to prices at the opening of today's stock market. General Motors opened a point lower at 202½½. Dupont broke 4½ points, and net declines of a point or two were recorded in the first few minutes of trading by United States Steel common, American Gas, American Smelting, Hudson Motors, and Baldwin Locomotive.

AT MONTREAL.

MONTREAL, Aug. 13—Brazilian was by far the most outstanding feature during the early trading of the local stock exchange this morning. In a turnover of approximately 7,000 shares, this issue touched a new record for all time at 110 1-8. It opened at 112 for an overnight gain of one-quarter point, eased back to 111¾, later moved forward to the new high, but reacted around 10.30 to 111 7-8 for a net gain of one-eighth. Smelters was moderately active and strong, opening at 234¼, up a half, and was in fairly good demand at that level. The power issues were quiet, Montreal Power being the only stock of this group to make its appearance on the board. This issue sold unchanged at 227½. Ogilvie scored a point advance on a broken lot sale at 188. The rest of the list was quiet.

NEW YORK MARKET
NEW YORK, Aug. 13.
Stocks to 12 noon.

	High	Low	Noon
Atchison	145⅞	144¾	144½
American Can	60	58⅝	59
Allied Chemical	135½	135¼	135½
Am. Telephone	143¼	143⅛	143⅛
Baldwin Locomotive	119¾	118¼	118⅝
Balt. & Ohio	103	102	102
C. P. R.	164	164	164
Chrysler	36⅝	36	36⅛
Dodge Common	30⅞	30⅞	30⅞
General Motors	202½	198½	198½
Hudson Motors	68⅛	67⅞	67½
Kennecott	57	57	57
Overland Com	28¼	28	28¼
Rubber	58⅞	58½	58⅞
Southern Pacific	106½	105½	106½
Southern Railway	120⅝	120⅜	120⅝
Union Pacific	157	156¼	156¼
U. S. Steel	150⅝	149⅝	149⅝
Woolworth	165¼	164½	165⅛

MONTREAL MARKET
MONTREAL, Aug. 13.
Stocks to 12 noon.

	High	Low	Noon
Abitibi	81½	81½	81½
Asbestos Com	18	18	18
Atlantic Sugar	23¼	23⅜	23½
Brompton	34	34	34
Brazilian	112⅝	111¾	112
Canada Sar Com	40	40	40
Canada Car Pfd	82	82	82
Canada S. S. Pfd	75	75	75
British Empire 2nd	1½	1½	1½
Laurentide	92⅝	92½	92½
Montreal Power	227½	227	227½
Ottawa Power	96¼	96¼	96¼
Spanish River Com	103	109	103
Shawinigan	210	209½	210
Smelters	234½	232¾	232¾
Winnipeg Ele Com	49⅝	49½	49½
Wayagamack	80	80	80

CHICAGO GRAIN MARKET
CHICAGO, Aug. 13.
To 12 noon.

	High	Low	Noon
September wheat	136¼	136	136¼
December wheat	141¼	140⅝	141¼
May wheat	147	146⅝	147
September corn	85	84⅞	84⅞
December corn	89	88⅝	88⅝
May corn	95⅝	95½	95½
September oats	40⅝	40⅝	40⅝
December oats	44⅞	44⅞	44⅞
May oats	47⅝	47⅝	47⅝

PEA COAL
WELSH and AMERICAN
Good sizes. Prices low.
J. S. GIBBON AND CO. LTD.
Phone Main 2636 or 594.

COAL and WOOD
MILLERS CREEK, BROAD COVE and SCOTIA
Heavy Soft Wood and Dry Kindling, $2.00 a Load
W. A. DOWD
Hanover St. Extension, Phone 122

Nominations

WINNIPEG NORTH—Dr. J. B. McTavish, Liberal.
WINNIPEG SOUTH—Dr. J. S. McDiarmid, Liberal.
WINNIPEG NORTH CENTRE—J. S. Woodworth, Labor.
TORONTO-Scarboro, Ont.—Dr. F. H. Walker, Liberal.
ELGIN WEST, Ont. — M. B. Hepburn, Liberal.
NORTH BRUCE, Ont. — William Smellie, Independent.

WINNIPEG GRAIN MARKET
WINNIPEG, Aug. 13.
To 12 noon.

	High	Low	Noon
October wheat	140¼	140¼	140¼
December wheat	138¼	138¼	138¼
May wheat	143	143	143
October oats	48	48	48
December oats	47⅛	47⅛	47⅛

Morning Stock Letter

NEW YORK, Aug. 13—The General Motors news was as bullish as expected. The advance in Federal Reserve rediscount rate, however, will serve probably as a check to the advancing market. Just how important a market factor it will be, is a question. For one thing, it represents the absorption of funds by business, a development which is distinctly not favorable, as it shows the excellent conditions in the business world. Another factor that must be taken into consideration is the position of brokers loans. They have expanded sharply since the Cochrane interview, but came nowhere in the neighborhood of the high elevation of last year. In addition the reaction of the last few days has wiped out a lot of weak accounts. Nevertheless, the fact that the rediscount rate has been advanced it will be regarded as a bear factor and one that shows the end of the upward swing is approaching. However, the market is not going to give up the ghost without a struggle, as there are distinctly bullish factors to be found in the carloadings, the Steel trade activity, and the tremendous earnings of important companies, such as General Motors. If the market opens down this morning and continues weak for a time, it will be followed by a good sized rally. Consequently, on acute weakness we would not sell stocks, as a better level of prices will probably prevail in the near future. For the time being, we would get out of stocks on rallies as the effects of the bank rate will not be passed over easily.
LIVINGSTON & CO.

Current Events

NEW YORK, Aug. 13—The quarterly cash distribution of $1.75 on common stock of General Motors will be paid on the increased common stock, including that distributed as a stock dividend.

New York Federal Reserve bank increased to 4 per cent. from 3½.

New York Federal Reserve system ratio 75.3, against 75.4 week ago, and 75.5 year ago.

Federal Reserve Bank rate 79.5, against 81.1 week ago, 80.0 year ago.

Steel scrap advanced 50 cents a ton in Youngstown district.

Pacific Gas Electric calls stockholders' meeting for October 11 to vote on four for one split-up.

Average 20 industrials 163.28, up 1.80; 20 rails 117.55, up 2.07, and new year's high; 40 bonds 95.20, up 0.08.

Brokers' Opinions

NEW YORK, Aug. 13.—Hornblower & Weeks—"What the market needs as much as anything to correct some of the excesses of the past two weeks is a slowing down process. If this occurs, it is likely to be marked by a high degree of irregularity and further recession next week, with rallies when they occur, developing under the leadership of a different set of stocks that have recently been selected for group buying."

Clark Childs—"The present activity in steel promises to continue well into the fall, so that this year should beat 1925 as a steel year.

Bearstearns—"After a long period of reacting the baking stocks act as if they would sell higher."

Moss & Ferguson—"The market is rapidly gaining technical strength."

Pyncheon—"The reaction may run somewhat further, but we are of the opinion that good stocks can be bought some time before the close today for a substantial rally.

PRESENT REPLY TODAY.

ROME, Aug. 12—Italy's answer to Abyssinia's protest to the League of Nations, over the recently concluded Anglo-Italian agreement concerning that country, is being presented at Geneva today. In consequence of the situation, the Duke of Abruzzi has suspended his official visit to Addis-Abbeba. hTe visit was planned to dispel rumors of strained relations between the two governments.

MINERS ARE BANKRUPT

MIDDLESBROUGH, Eng., Aug. 12—J. Havelock Wilson, president of the Seamen's Union, told a meeting of the men here today that nearly every trade union in Great Britain is bankrupt in consequence of the recent general strike.

Hundreds of thousands of men, he added, had declared they would pay no more money to their unions.

PROFITS INCREASED

MONTREAL, Aug. 12—The annual financial statement of Tooke Bros., Ltd., and subsidiary companies for the fiscal year ended June 30, shows net profits at $116,770. This compared with $100,824 in the preceding 18-month period, when the fiscal year ending of the company was changed from May 31 to June 30.

DRY SLEUTHS ATTEND SCHOOL OF INSTRUCTION

Pittsburgh Chief Instructs Men in Giving Evidence

PITTSBURGH, Aug. 13—Prohibition agents in this section of the country are now attending classes before becoming full-fledged dry sleuths.

This was one of the innovations initiated by John D. Pennington when he assumed supervision of the Fourth United States District, which includes Central and Western Pennsylvania, with headquarters here.

Pennington, although he retired from the Navy with the rank of lieutenant commander, never attended the naval academy. But he thinks that schooling is a necessary element in the training of field men.

After being in charge of this district for a few weeks, Pennington decided that it sometimes is useless to raid a distillery unless a conviction is later forthcoming.

"Agents will be taught above all," he says, "to get the facts and then present them in court intelligently. Many of the good investigators make the poorest kind of witnesses when presenting their cases in court."

For this reason, W. H. McNaugher, head of the legal department of the prohibition unit, is one of the principal instructors in the school.

The sleuths who are hired for raiding purposes are receiving instruction on the provisions of the law governing such violations and the manner in which such cases should be presented.

The big task of supervising issuance of permits to breweries and drug stores, calls for more intensive training in the legal direction.

MUST BE COURTEOUS

Above all, Pennington will see to it that none of his subordinates gets the idea that prohibition enforcement work is synonymous with reforming, he announces.

"We want all our agents to be as courteous as possible in the performance of their duties.

"We want them to understand that their job is law enforcement. We are not reformers," Pennington said in discussing the school.

Pennington is the third administrator to hold office in this district since the "Andrews Plan" of enforcement went into effect last September.

His predecessors were Fred C. Baird, right-hand man to Judge Elbert H. Gary of the United States Steel Corporation, who retired after nine months for "business reasons," and Edgar R. Ray, once a private detective, whose resignation after one month of service was accompanied by an attack on the entire enforcement machinery.

ROBB PROMISES MORE REDUCTIONS

Former Finance Minister and Hon. Mr. Dunning Speak in Toronto

TORONTO, Aug. 13—Hon. J. A. Robb, former Minister of Finance, speaking at a Liberal rally in Massey Hall here tonight, stated that if the Liberal party were returned to power in the September general election there would be further reduction in various forms of taxation with the appearance of their first budget.

"By the reductions made in the last budget," Mr. Robb said, "some $30,000,000 were released this year for general investment on the part of the citizens; and wouldn't it be a fine thing if even more were released this year?"

Mr. Robb spoke at the rally in company with Hon. C. A. Dunning, former Minister of Railways and Canals.

DUNNING HECKLED

Mr. Dunning, in referring to the "Loyalty cry" which he stated had been raised here a few days ago by Hon. R. B. Bennett, Minister of Finance, declared:

"It is nothing new for the Tories to arrogate loyalty to themselves. You would think they owned the flag."

Interrupted by a heckler in the gallery who evidently said something regarding the loyalty of the speaker, Hon. Mr. Dunning said:

"I want to say to my friend up there that I don't have to sit at his feet or at the feet of R. B. Bennett to learn what loyalty is."

Continuing he said: "Who ever heard of forced loyalty? Loyalty is not based on compulsion."

The things which he had learned about its institutions when a boy at school in England had made him love to be loyal.

Y.M.C.I. DEFEATS ALERTS, 5 TO 1

The Y. M. C. I. team won from the Alerts in a fast nine-inning game in the Intermediate League played last night on the Allison grounds, by a 5 to 1 score. The game lasted an hour and eight minutes. Halpin, of the winning team, pitched a no-hit game and had eight strike-outs to his credit. McGowan, of the Alerts, was centre fielder and had five put outs. The batteries were: For the winners, Halpin and Milligan, and for the Alerts, Damery and Tracey.

TENDERS FOR PRINTING VOTERS' LISTS.

Sealed Tenders, addressed to Board of Revisors and marked on the envelope "Tenders for Printing or Multigraphing Voters' List," will be received at the Board of Revisors, City Hall, Saint John, N. B., until noon on Monday, August 16, 1926, for printing or multigraphing the 1927 Voters' List. The lowest or any tender not necessarily accepted. Charles M. Lingley, chairman, Board of Revisors, Saint John, N. B. 8-16

Letters to the Editor

THE CITIZENS AND THE EXHIBITION

To the Editor of The Times-Star:

Sir,—One hears from time to time severe criticism because of the lack of interest displayed by citizens in community affairs. These criticisms may or may not be well founded, but to say the least, co-operation, sympathy, and enthusiasm contribute more to success than criticism, contention and lethargy.

It may not occur to the average citizen that the Saint John Exhibition, which is to be opened on September 4th, is a community affair and should be his or her individual concern. Such is the case, however, and the Board of Directors, who are managing the affair, are simply doing it in the interests of the community. It behooves every citizen, therefore, to make a success of the fair through their own personal aim, and to lend their support, suggestions, and sympathy to the Board of Directors, who are devoting a very large portion of time to the successful carrying on of the annual exhibition.

In times past it was the custom of Saint John people to invite their friends from out of town to visit them during exhibition week. This custom has somewhat died out, but it was a good one and worthy of being revived. I would also suggest that the wholesale houses could do some advertising for themselves as well as for the exhibition if they would circularize their customers, inviting them to visit Saint John during exhibition week, and offer some attractive inducements, such as, for instance free tickets to the show, which could be had from the association in strip form tickets at reduced prices, and they also might have some special offers to mention in their circulars for their customers during exhibition week. Sight-seeing trips might be arranged for at a reasonable cost, now that we have a large number of very comfortable touring busses in our community. If the out of town people could be assured of pleasant entertainment and incidentally profitable business transactions they would, no doubt, come in large numbers.

The object of this letter is more particularly to draw attention to the general public that the exhibition is really their affair, and to seek their sympathy, their support, and their attendance. Let us make this the banner exhibition, by a long pull, a strong pull by everybody.

Yours truly,
F. A. DYKEMAN
President Saint John Exhibition Assoc.
Saint John, Aug. 13, 1926.

Shipping

PORT OF SAINT JOHN

Arrived

Friday, Aug. 13.
Coastwise — Stmr. Talaralite, 1,894, Mountain, from Halifax.

Cleared

Friday, Aug. 13.
Stmr. Manchester Shipper, 2642, Dormer, for Philadelphia.
Coastwise—Stmr. Empress, 612, McDonald, for Digby; stmr. Talaralite, 1,894, Mountain, for Halifax.

Spanish Queen Clings To Ancient Custom

LONDON, Aug. 13—The Queen of Spain, who is English, has asked all her friends—during her recent visit to England—scrupulously to observe the Spanish custom and to kiss her hand when they greet her and when they take their leave.

Her Spanish husband, on the other hand, has adopted English customs in England. He shakes hands with everybody, high and low, and has even been seen heartily slapping on the back some of his old polo comrades, up from the Riviera.

Use the Want Ad. Way

OUTING IS HELD AT ANTHONY'S COVE

St. Paul's, Rothesay, Sunday School Picnic Enjoyed—Winners in Sports

The annual picnic of St. Paul's, Rothesay, Sunday school, held at Anthony's Cove, proved very enjoyable for children and adults. The children were taken to the beach in two large trucks loaned by Mr. Hatfield, and the adults traveled in private cars. Dinner was served on the beach at 12.30.

About 2 o'clock the sports were held. Rev. Canon Daniel was starter for the races, and Mr. Barker judge at the finish. The prize winners were:

Miss Fairweather's infant class—First heat: Herbert Moore, 1; Harry Miller, 2; Barbara Hatfield, 3. Second heat: Audrey Miller, 1; Fenwick Ellis, 2; Douglas McAvity, 3.

Miss Peters' class—Nancy Long, 1; Blenda Squibb, 2; Faith Stewart, 3.

Miss Cannell's class—Muriel Parks, 1; Marjory Long, 2; Mary Squibb, 3.

Miss Myles' class—Virginia Stewart, 1; Dorothy Coates, 2.

Miss Barbara Fairweather's class—Audrey Ellis, 1; Martha Fairweather, 2.

Miss A. Puddington's class—Ronald Moore, 1; Robert Armstrong, 2; Hugh Armstrong, 3.

Miss F. Puddington's class — Eric Blanchet, 1; David Armstrong, 2; Jack Long, 3.

Mrs. Baker's class—First heat: Jean Long, 1; Margaret Fairweather, 2. Second heat: Lily Long, 1; Ruth Ramsay, 2.

Funds Needed For Tourist Bureau Work

Preparations are being made by the New Brunswick Tourist Association to launch a campaign for more funds to carry on its publicity work. Announcement of the plans will be made by the association in the course of a few days.

W. E. Anderson, secretary of the association, stated last night that the tide of tourist travel had definitely set in toward New Brunswick, and that more money was now needed if still better results were to be obtained.

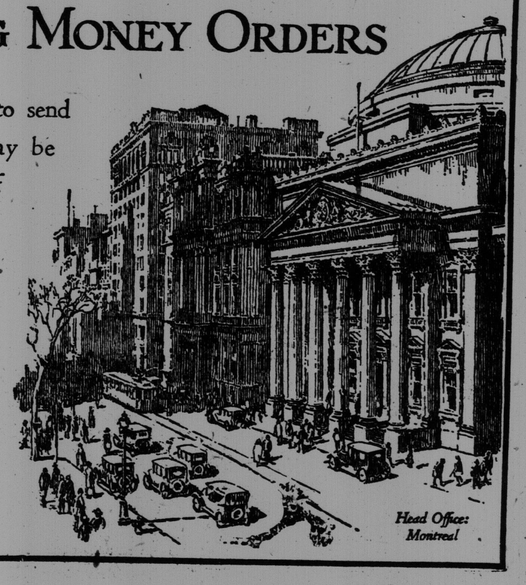
"If," said Mr. Anderson, "our provincial government and citizens of this province will financially support the advertising efforts of the New Brunswick Tourist Association, the time is not far distant when our revenue from the tourist business will exceed the greatest producing assets of the province."

Use the Want Ad. Way

THE ROYAL TRUST CO.
EXECUTORS AND TRUSTEES
SAINT JOHN ADVISORY BOARD
G. E. BARBOUR
W. MALCOLM MACKAY
Major-Gen. H. H. McLEAN, K.C.
A. M. PETERS
Saint John Office: 54 Prince William Street Manager: E. B. HARLEY
Assets under Administration Exceed $370,000,000.

A COMPLETE SERVICE

The New Home of Fine Printing & Kindred Crafts
A magnificent, airy, sunlit structure, with ample space to house the new equipment, as well as take care of the increased business that inevitably rewards conscientious, high quality workmanship, is the new home of The Gazette Printing Company, Limited.
Every department—art, photography, engraving, printing, offset, electrotyping and book-binding, manned with masters of their craft, with the latest type of machinery ingenuity can create at their disposal—has raised still higher the already high standard that has made The Gazette Company famous.
Whether you require the simplest ruling jobs, or the planning, writing, illustrating and complete preparation of the most intricate color literature, you can expect better work from The Gazette Company and rest assured you will get it.
Write or telephone, and a trained representative will call upon you.
Gazette Printing Co., Limited
100 St. Antoine Street - - Montreal

AMERICAN "RADIO" ANTHRACITE
BAG COAL --- HALF PRICE
FOR FEW DAYS ONLY
Our present stock of "RADIO" Anthracite is of such fine quality that we desire to have every coal user in the City and Carleton try a bag of it and see for themselves just how good "Radio" Coal really is.
EGG, NUT and CHESTNUT SIZES
For Few Days 50c. PER BAG
CONSUMERS COAL CO., LTD.
Telephone Main 1913

WHEN SENDING MONEY ORDERS
WHEN you have occasion to send Money Orders they may be obtained readily at any branch of the Bank of Montreal.
BANK OF MONTREAL
Established 1817
Total Assets in excess of $750,000,000