

THE EVENING TIMES-STAR, SAINT JOHN, N. B., MONDAY, APRIL 27, 1925

FINANCIAL

WALL ST. PRICES REACTIONARY AT OPENING

German Election Result Has Decided Influence on Trading Today

ONLY FEW ISSUES ACTIVE IN MONTREAL

Dominion Textile and Winnipeg Rails Receive Greatest Attention

NEW YORK, April 27.—Reactionary price tendencies ushered in the new week in the stock market, with some of the selling undoubtedly inspired by the uneasiness over the effect of the election of General Von Hindenburg as President of the German Republic. The market opened with a slight advance, but soon turned reactionary, and by 10:30 a. m. the leading averages had fallen 1 to 1 1/2 points, while the volume of trading was comparatively light.

Cable Transfers.

MONTREAL, April 27.—Cable transfers 482.

NEW YORK MARKET.

NEW YORK, April 27.—Stocks to 12 noon. High Low. American Can. 119 118 1/2. Am Locomotive 118 117 1/2. Baldwin Locomotive 118 117 1/2. Bethlehem Steel 118 117 1/2. General Motors 118 117 1/2. International Harvester 118 117 1/2. Radio Corp. 118 117 1/2. S. B. Rubber 118 117 1/2. Standard Oil 118 117 1/2. U. S. Steel 118 117 1/2. Union Pacific 118 117 1/2. Woolworth 118 117 1/2.

MONTREAL MARKET.

MONTREAL, April 27.—Stocks to 12 noon. High Low. Asbestos Pfd. 52 51 1/2. Canadian Cotton 115 114 1/2. Can S. S. Pfd. 115 114 1/2. Montreal Power 176 175 1/2. Nat. Breweries 68 67 1/2. S. B. Rubber 68 67 1/2. Standard Oil 68 67 1/2. U. S. Steel 68 67 1/2. Union Pacific 68 67 1/2. Woolworth 68 67 1/2.

CHICAGO GRAIN MARKET.

CHICAGO, April 27.—To 12 noon. High Low. May wheat 137 136 1/2. July wheat 135 134 1/2. September wheat 133 132 1/2. May corn 102 101 1/2. July corn 100 99 1/2. September corn 98 97 1/2.

WINNIPEG GRAIN MARKET.

WINNIPEG, April 27.—To 12 noon. High Low. May wheat 137 136 1/2. July wheat 135 134 1/2. September wheat 133 132 1/2. May corn 102 101 1/2. July corn 100 99 1/2. September corn 98 97 1/2.

Morning Stock Letter

NEW YORK, April 27.—The outstanding feature of interest in this morning's news is the election of Von Hindenburg to the presidency of the German Republic. What the effect will be on the relations between Germany and France is difficult to say. The market was optimistic at the announcement, but it will improve the situation in the country. The election of Hindenburg is a blow to the French, but it is also a blow to the German Republic. The French are now in a position to demand a revision of the Treaty of Versailles, but the German Republic is now in a position to demand a revision of the Treaty of Versailles.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, April 27.—Block money and oil have taken on some activity, but these stocks will be more irregular and should be bought on weak spots.

Current Events

NEW YORK, April 27.—New Haven March surplus after taxes \$454,478. Against \$458,000 year ago.

Los Angeles Basin oil production averaged 312,500 barrels daily last week.

2,400 daily below preceding week.

Air Reduction first quarter earned \$2,500,000.

Chicago and East this first quarter net operating income \$280,000, against \$280,000 in 1924.

Alcoa Co. on 24 hour schedule, producing 115,000 tons daily, 10,000 above year ago.

London thinks next change in New York Federal Reserve will be downward.

MONTREAL, April 27.—Directors of Asbestos Corporation of Canada Ltd. met at New York City and decided to declare a dividend of 1 per cent on the common stock payable May 1.

It is understood that the board made known to Dillon, Read & Co. the basis on which they will consider selling into the market, and it is said that President Rose may tell the shareholders something of this basis at the annual meeting of the corporation here on Wednesday.

NEW HALIFAX POSTMASTER

HALIFAX, April 27.—Donald A. postmaster here in succession to Col. F. H. O'Leary, who retired about a month ago. Mr. King has been acting postmaster since Col. O'Leary's resignation.

Evidence That Sofia Riots Backed By Reds

SOPIA, April 27.—An official communication issued yesterday says that investigations have been rewarded by the discovery of many important facts which throw light "on the widespread Communist conspiracy" in Bulgaria. The police also have been able to establish the exact method by which the conspirators are financed from Moscow and Vienna.

Field Marshal Gets Plurality Over Dr. Marx

WASHINGTON, April 27.—News of the election of Field Marshal von Hindenburg as president of Germany was received in official circles in Washington as something of a shock. Few had been inclined to think he actually would be elected, as his triumph would mean a different period for Germany until it is clear just what the change in government means.

SHOCK TO WASHINGTON

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Continued from Page 1.

adopt, some officials inclining to the view that the customary congratulations should be sent only to countries especially favorable to Britain.

The "Daily Chronicle" said today: "It is impossible to dispute the seriousness of Hindenburg's election, which will make it difficult for the German people to finance their recuperation from the effects of the war during the next few months."

It is important that the Allies face the situation calmly. The election of the war hero is an affront but is not a breach of the Versailles treaty.

At the Men's Brotherhood yesterday afternoon, the president of the class, H. K. O'Connell, read an address expressive of the regret of the members at parting with Dr. Hutchinson, and presented to him a handsome club bag and evergreen pencil. Dr. Hutchinson assured the members of the class he would always cherish the memory of the days spent among them.

At the evening service the congregation overflowed into the school room.

FAREWELL WORDS.

Rev. Dr. Hutchinson said in part: "I have selected for my final text the words, 'It is the last time.' There is a last time for everything. This evening I have come to the last time when it will be my privilege to speak to you as your pastor. For 20 years I have been your pastor, and I have been your pastor for 20 years."

"Main street has been my longest, happiest and best pasture, but tonight it comes to an end. After this I will look back on the last time when I will be your pastor, and I will be your pastor for 20 years."

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THANKSGIVING.

"In the first place I would make this an occasion of thanksgiving. As I look back over the last time when I will be your pastor, and I will be your pastor for 20 years."

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THE NEW PRESIDENT.

BERLIN, April 27.—Veneration for the Prussian Royal House, implicit faith in God, unbounded enthusiasm for the military profession, and a sense of duty for the Fatherland—these are the characteristics of Field Marshal von Hindenburg, yesterday elected president of the German Republic, as standard bearer of the Nationalist party, as they are revealed in his autobiography "Aus Meinen Leben."

But in later years, and particularly since entering upon the campaign which has had as its outcome his election to the presidency, the Field Marshal has included in his ideals unity of the German people, peace and good-will towards all humanity, and a place in the sun for the Fatherland.

Born in 1847 at Posen, Von Hindenburg's career has been a military one. He first saw active service in the war of 1866 with Austria. Then came the Franco-Prussian war, and though he had retired in 1911 he was appointed in 1914 commander of the eighth army corps, with Ludendorff as chief of staff, and his victories of Tannenberg and the Masurian Lakes, in the world war raised him again as a popular hero, with rapid promotion to a field marshal's baton.

Perhaps one of his greatest services to his country was refusal to desert his post when the revolution came. After the world war, he personally led the army back to the front, and in a disciplined manner, to their home base. He again retired from active service in 1919. When there was talk of prosecuting William II, he offered himself as a sub for his Emperor.

SCHOOL CADETS IN RIFLE COMPETITION

Good Scores Turned in by Boys in Rifle Match in Armories.

Captain D. V. Palin, instructor of the local school cadets, announced the following results of the Canadian Cadet school boys' rifle competition, which were held on Saturday at the Armories.

Albert School.

Melvin 278. Gray 204. Merryweather 190. Hamilton 172. Kerr 167.

Alexander School.

Baker 247. Watson 204. Pascoe 194. Campbell 167. Cannon 167.

King George School.

Grant 224. Christie 210. Kierstead 189. A. Kierstead 189. Goddard 181.

St. Peter's School.

McMenamin 196. Lloyd 178. Garry 168. Paul 154. Cotter 77.

Captain Palin explained that the following scores are all good boys competing for their first year.

FAREWELL SAID BY MAIN STREET CHURCH PASTOR

Rev. Dr. Hutchinson Receives Another Gift on Last Sunday

REV. J. S. BONNELL TO REMAIN IN CITY

St. George's Society Members to Trinity—Special Events in Churches.

At the St. George's Society attended service in Trinity church last evening. They were welcomed by the pastor, Rev. C. G. Lawrence and the chaplain Rev. J. V. Young.

The annual sermon on "What think ye of Christ? Whose is He? He referred to the great benevolent work of the society and closed his sermon by urging the members to follow the example of their patron saint and kill dragons of which the greatest today was indifference.

Dr. George J. Freeman, president of Mount Allison University, was the preacher at St. George's church in the morning and in Portland church last evening.

Rev. Dr. E. Thomas, of Seville, conducted the services in the Victoria street Baptist church yesterday.

Fairville Churches.

Fairville Methodist church yesterday morning the members of Willis Lodge, No. 70, L. O. L., attended in a body. The preacher was Rev. M. J. Macdonald.

The children from the Protestant Orphan's Home also attended this service.

At the Fairville Presbyterian church yesterday was Rev. William Fraser, of St. Andrews, and Rev. W. M. Townsend, minister of the Fairville church exchanging pulpits.

MRS. JAMES FRIEL IS C. W. L. DELEGATE

Moncton Lady Selected to Attend National Convention to be Held in Hamilton.

Mrs. James Friel of Moncton was elected delegate to the national convention of the Catholic Women's League, which is to be held in Hamilton this summer and Mrs. J. Brown of Moncton was selected to substitute at the mid-year meeting of the C. W. L. of the Diocese of Saint John held in Moncton on Saturday.

Miss M. H. McCloskey of Saint John, has been my privilege and favorably commented upon.

Gratifying reports and interesting papers were read at the meeting. Mrs. Friel gave the report of the Moncton sub-division, Mrs. Margaret Corkery reported for the Saint John north sub-division and Mrs. J. Owens, for the Saint John sub-division.

Are Re-elected.

Miss Elizabeth McNeeney gave the report of the immigration and travelers' aid work and Mrs. F. J. Power, the report on social service. Mrs. Munro read a paper on education which was greatly appreciated by the members.

Mrs. John Owens and Miss Elizabeth McNeeney returned to the city on Saturday night. They spoke appreciatively of the hospitality extended to the delegates by the Moncton members who had entertained the delegates at lunch at the Barker House and served tea at the close of the afternoon session.

HAD HEARTBURN AND HEADACHES FOR MANY YEARS

Miss Betsa Burris, R.R. No. 1, Bedford, N. B., writes: "I have been troubled with heartburn and headaches for many years. There were very few things I could eat without suffering from either the heartburn or severe headaches."

A friend recommended me to try

MILBURN'S Laxa-Liver Pills

This I did and found relief at once and have never been troubled since. I will always recommend your Pills to my friends who are troubled with heartburn, headaches or any other liver trouble."

Milburn's Laxa-Liver Pills are for sale at all druggists and are put up only for the past 30 years, by The T. Milburn Co., Limited, Toronto, Ont.

CONTRIBUTE AGAIN

Onwego Club Members Donate \$30.47 to Children's Aid—A Busy Band.

The Board of Management of the Children's Aid Society has received \$30.47 from Mrs. G. N. Vincent, 68 City road, treasurer of the Onwego Club. This is the second contribution from the members of the club who have made up the funds of the society. During the early part of this year they gave \$20. The Onwego Club is made up of ladies who in many ways help the deserving poor of the city. During the winter of 1923-24 about 16 of the average attended their meetings. The last winter, however, on account of deaths among their number and removals from the city, the average attendance was 12. Each member contributes 10 cents a week and they meet alternately in the homes of the members. Here they make various articles for sale. During the cold weather they practically supported two or three needy families and sold at good prices all the quilts they could make.

WILL REMAIN HERE

Rev. J. S. Bonnell, minister of St. Andrew's Presbyterian church, yesterday told his congregation that he had no intention of leaving the city at present and had declined to allow his name to go before the congregation of the Eskrine Presbyterian church in Montreal. He had faith in Saint John and felt his work in St. Andrew's was only beginning.

That unless Christ was God as well as man Christianity lost its force and became lower than the great religions of the East, Rev. R. G. Fulton, pastor of the Century Methodist church, said last evening in the course of his sermon. He discussed the Virgin birth and the Christ child and the fact that the majority of the boys are competing for their first year.

PAPERS AGREE ON FORECAST OF BRITISH BUDGET

Income Tax Reduction, Imperial Preference Expected

GOLD STANDARD

Churchill Expected To Announce Government's Plans For Restoration

Canadian Press Despatch.

LONDON, April 27.—With an unanimity almost uncanny, but which probably is only the consequence of intelligent anticipation, the newspaper prophets outline what they allege will be main features of the Chancellor's budget statement, in parliament next Tuesday.

The country's trade is bad, and in his first budget Mr. Churchill is expected to do something striking, to stimulate lagging industry, and to help with popularity for the new government.

INCOME TAX CUT

The forecasts are that six pence, or a shilling, will be taken off the income tax, with the restoration of imperial preference and the McKenna duties, and in addition the beginning of a method to enable the government to introduce a comprehensive plan of social insurance for the benefit of the workers and to provide pensions for widows.

Imperial preference will admit dried fruits of Empire origin, duty free, with reduced duties on Empire produced wines and tobacco. The restoration of the McKenna duties, probably will mean a reimposition of 38 per cent duties on motor cars, musical instruments, films, clocks and watches.

THE GOLD STANDARD

It is also taken for granted that the Chancellor will announce the government's plan to restore the gold standard.

This part of Mr. Churchill's statement is anticipated with extraordinary interest, because it is believed that the resumption of the gold standard will be specially followed by other nations.

LECTURER TELLS OF IRISH MARTYRS

Rev. T. O'Sullivan Gives Address in St. Vincent's Auditorium.

A large audience in St. Vincent's auditorium last night heard a fine address by Rev. T. O'Sullivan, of the Saint John sub-division of the Catholic Women's League. A vote of thanks was moved by Paul Quinn, seconded by Mrs. A. C. D. Wilson. Mrs. John Owens presided. Miss Maud Downing, Miss Bernice Mooney, W. J. Melody, Harold Gillis, Mrs. Alice Harris, Miss Maud Downing, Mrs. D. J. Barrett, Mrs. C. O. Morris took part in a nice musical programme.

Father O'Sullivan said there was a difference between heroes and martyrs and explained the difference. He traced the years of the famine in Ireland and the destruction which followed, making it necessary for the great exodus of people from Ireland to the United States.

He urged the people to hold to their ideals and make a strong plea for the redemption of these ideals.

At the conclusion of the lecture, the hymn, "Holy God, We Praise Thy Name," and the National Anthem were sung.

FOR WORLD COURT

U. S. Secretary of State Favors His Country Participation in Project.

WASHINGTON, April 27.—Secretary of State Kellogg declared himself to be heartily in favor of United States participation in an International tribunal for the settlement of international disputes in addressing the delegates of the American Society of International Law, here.

Sir Esmé Howard, British Ambassador, declared he thought all countries fundamentally were in favor of an international court.

WOMEN GREETED.

HALIFAX, April 26.—Eighteen Norwegian delegates to the quinquennial convention of the International Council of Women at Washington, were welcomed here yesterday by the Halifax Local Council of Women when the Norwegian-American liner Slaverford docked to land 113 passengers.

AUCTIONS

ALMOST NEW MOHAI CHESTERFIELD SUITE

Chesterfield Table, Hoover Vacuum Sweeper, White Mountain Electric Washing Machine, Handsome Wilton Square, Sonora Gramophone and Records, Dining Suite, Congoleum Squares, and a large assortment of other household effects, BY AUCTION AT RESIDENCE No. 19 Horsfield Street, on WEDNESDAY MORNING, April 29th, commencing at 10 o'clock.

F. L. POTTS, Auctioneer.

DISCUSS TEACHING OF TEMPERANCE

Baptist Sunday School Superintendents Take up Question—Committee Named.

That temperance should be taught in the Sunday schools with especial emphasis on the distinction between prohibition and the negligence in the enforcement of the law, was the question most discussed at the monthly supper meeting of the Baptist Sunday School superintendents and their assistants in Ludlow street church hall, West Saint John, Saturday evening. C. B. Lockhart, president of the association, presided. The matter of establishing mid-week study classes for special Bible instruction was put before the meeting. The idea was urged that some scheme should be devised for giving the boys and the girls more specific instruction in the Bible and it was suggested that the Protestant churches of the city should combine to further this plan, which would go beyond the short session of Sunday.

W. H. MacDonald, A. E. Jenner, W. J. McAlary and E. W. Parsons were appointed a committee to report on holding a Baptist picnic at Seaside Park on July 1.

The supper was given by R. Hunter Parsons, superintendent of the Ludlow street church hall, and his assistants, Messrs. E. F. Campbell and R. J. Rupert. Rev. and Mrs. W. A. Robbins assisted. Assistant superintendents who attended were F. A. Clark, E. F. Campbell and G. E. Lantz.

5 KILLED IN MINE

Construction Workers Die as Result of Explosion in Pennsylvania Shaft.

WEST NEWTON, Pa., April 27.—Five construction workers were killed in an explosion at the Humphreys mine of the Westmoreland Coal Company, near here, last night. One man on the tipple when it was wrecked by the force of the blast, was blown to bits, and the bodies of the four others, were found early today along the slope about 600 feet inside the mine.

WRITER DIES.

OTTAWA, April 27.—News was received here today of the death in New York of Miss Katherine Hughes, short story writer and journalist, recently assembled here today for their biographical conference.

CONFERENCE MEETS.

OTTAWA, Ont., April 27.—The provincial committee of representatives of National Service and Welfare organizations, established recently to provide food and clothing for destitute families in the Cape Breton fields, assembled here today for their biographical conference.

CANADIAN NATIONAL RAILWAYS

CHANGE IN TRAIN SCHEDULES

Effective May 3rd, 1925

For Further Particulars Apply to Ticket Agent

COAL AND WOOD

ESTATE RESIDENTIAL SALE

I am instructed by the executors to sell the highest bidder the household effects, including the late Miss M. Gorham at 42 Crown street on Tuesday, April 28th, at 10:30 o'clock, consisting in part of a nearly new charru Richmond, cook range, Fumed oak Buffet, Oil Cloth, numerous dishes and other articles. All will be sold. No reserve.

NOTE.—Consult Stepler & Co. for Quick Sales—Quick Cash.

SALE AT RESIDENCE 17 GARDEN STREET

Household effects consisting in part: Parlor Tables and Chairs, Buffet, Dining Table and chairs, Bed Room, Bath and Linoleum, Office Desk and Equipment and a general assortment of other household effects. BY AUCTION on Tuesday morning, April 28th, commencing at 10 o'clock.

F. L. POTTS, Auctioneer.

WATCH FOR OUR ANNUAL SALE

Rose brushes, box-trees, shrubs, etc., from the well known garden of S. D. Van Der Goot, Boskoop, Holland, at our Auction Room, 96 Germain street.

F. L. POTTS, Auctioneer.

REAL ESTATE SALES

If you wish to buy and sell Real Estate by Public or Private Sale, consult us for best results.

F. L. POTTS, Auctioneer.

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DISCUSS TEACHING OF TEMPERANCE