LONDON'S FIRE LOSS ALREADY LARGER THAN

Chief Aitken Urges Citizens to Take Every Precaution.

The biggest blaze this year was the Grand Trunk freight sheds, the damage being estimated at \$100,000. The Col- up with the convention, called for an red about three weeks ago, was estimated at \$13,000. This leaves an amount

of \$62,000 for smaller fires.

In the opinion of Fire Chief Aitken, size. The fire department, he stated, is doing all in its power to eliminate fires as well as fight them. The regular inspection system which is in force has done a great deal to keep the business district free from this menace to prosperity, but citizens in general will have to assist in keeping the city clean from debris, the cause of the majority of the

INDUSTRIAL COUNCIL OF BUILDING TRADES WILL BE FORMED

Five Representatives of the Employees Are To Be Included.

A joint industrial council of the building trades of London will be formed. This decision was reached at a meet ing held in the Builders' Exchange rooms last night. The council will take in five representatives of the em-

the industrial board, stating that con-ciliation by joint discussion was one of their plans. The members of the local unions present were asked to put the matter of the joint board before their unions. Another meeting will be held in three weeks for the purpose of imparting the desired information to the industrial board.

GOOD MAN AT HOME

Because he thought that Canada ould ill spare well-trained men capable f taking leading places in their pro-

Funeral notice later. In kindness please omit flowers. WO-STORY RED PRESSED BRICK. thoroughly modern, oak floor down-stairs, all newly decorated, large lot, driveway, new barn; everything in fine

condition. Apply 922 Queen's avenue, WANTED-GIRL OR ELDERLY WO-

MAN for light housework; good home.

THIN, NERVOUS PEOPLE

Box 102, Advertiser.

NEED BITRO-PHOSPHATE

Weak, thin people—men or women— are nearly always nervous wrecks; thus

Eminent specialists state that one of

Emiment specialists state that one of the best things for the nerves is an organic phosphate known among drugsists as Bitro-Phosphate, a five-grain tablet of which should be taken with each meal. Being a genuine nerve builder and not a stimulant or habit-forming drug, Bitro-Phosphate can be safely taken by the weakest and most delicate sufferer, and the results following its use are often simply astonishing.

By strengthening the nerves, weak, tired people regain energy and vigor; thinness and angularity give way to plumpness and curves; sieep returns to the sleepless; confidence and cheerful ness replace debility and gloom; dull eyes become bright, and pale, sunken cheeks regain the pink glow of health.

CAUTION—Bitro-Phosphate, the use of which is inexpensive, also wonderful yp promotes the assimilation of food, so much so, that many people report marked gains of weight in a few wards. much so, that many people report marked gains of weight in a few weeks Those taking it who do not desire to put on flesh, should use extra care in avoiding fat-producing foods.—Advt.

VICTORY BONDS LAST ISSUE THE BEST INVESTMENTS EDWARD CRONYN & CO.,

Crenyn Building, 71 Bay St., Toronto.

MEDICAL TREATMENT HOUSING CONTRACT TO FOR RETURNED MEN BE LET ON SATURDAY

Reason Is Supported by G. W. V. A.

The loss to property by fire this year ford Reason at the G. W. V. A. convenis estimated by Fire Chief John Aitken at \$175,000. This is nearly double the amount of loss for the whole of 1919. when the loss was estimated at be brought up at the Dominion conference in Montreal next week

The resolution which Col. Reason took umbia Handle Works fire, which occur- extension of medical treatment for the returned men. The time to be allowed for treatment was three years after disthis is a big fire loss for a city of this own doctor. The doctors were to work under a similar plan as the workmen's mpensation act of Ontario. The other resolutions which received the support of the conference were the

auxiliary, juvenile courts, insurance, and property qualifications for municipal councils The work of the insurance for the reirned men was started some four years ago by Col. Coles of this city. The plan calls for the disabled men to be lowed to take out insurance by paying the regular premiums while the Government pays anything extra that may be charged owing to disabilities.

LATE LOCAL ITEMS

ACCOUNTANTS MEETING .- J. M. ivisional offices here, is in Toronto toattending a meeting of accountants, lled on account of the merger of the Hamilton and London divisions.

FULLY RECOVERED .- Rev. J. N. Norton, pastor of Maitland Street Bap-tist Church, arrived home yesterday from the Mayo Hospital, Rochester, Minn., fully recovered, following a operation which he underwent there. CONFIRMATION. - On Saturday

morning in the Horton Street Syna-gogue the confirmation of Hughie Lewis of 17 Hamilton road will take place, Rabbi J. Levinson of Beth-Jacob Synagogue being in charge. On Sun-day afternoon a reception will be heid. GETS SPECIAL RATE .- The Doninion secretary of the G. W. V. A. has been successful in obtaining a spe- are not going to be any lower, in

W. Stephenson of the Toronto Trades and Labor Council stated that he was glad to see the amalgamation of the local unions regarding the industrial board, as he found it was a great help. A committee of four was chosen to make the plans of the meeting known to all unions which were not represented last night. This committee includes two of the builders and two employees.

The members were Fred England, C. H. Gould, R. Wilson and B. Noble.

H. Gould, R. Wilson and B. Noble.

FIRE IN MAIL CAR.—in some of the Loudon shows manner the mail car connected to the London-bound Huron and Bruce train today caught fire and caused to the London-bound Huron and Bruce train today caught fire and caused to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused connected to the London Huron and Bruce train today caught fire and caused connected to the London-bound Huron and Bruce train today caught fire and caused

Continued From Page One

SAYS CANADIAN

SATS UANAUIAN

SATS U

TOO LATE TO CLASSIFY

DIED.

**THITEHOUSE—At the family residence, 621 Grosvenor street, on Friday, March 19, 1920, John Thomas Whitehouse, dearly beloved husband of Sarah Whitehouse, aged 66 years.
Funeral from the above address.
Sunday afternoon at 2:30 o'clock, Service at 2 o'clock, Interment at Woodland Cemetery.

ANSTIE—At his residence, 524 Dufferin avenue, on Thursday, March 18, 1920, Francis Lawton Anstle, beloved husband of Mary H. Austie, in his 68th year.
Funeral private, Interment at Woodland Cemetery.

Funeral private, Interment at Woodland Cemetery, 62u Duffer in Advance of Cell with the private of the Stity Impressed, as it recommended that St. Thomas Stracing the wall Canada Stacking the pen of the

Reference was made to a Hamilton choir singing "O Canada" to the accompaniment of a Russian orchestra. Behind Canada is a thousand years of intelligence.

Behind Canada is a thousand years of intelligence and progress. Behind Russia is a thousand years of mystery and tragedy. "We want the music of the Russian, but we don't want his tragedy." said Col. McCulough,
Lindsay Crawford, by announcing in New York that the Sinn Fein movement was strong in Canada, had put ment was strong in Canada, had put imself in the same class with Capt. look, who did not discover the North

conclusively proving that thinness, weakness, debility and neurasthenia are almost invariably due to nerve starvation. Feed your nerves and all these symptoms due to nerve starvation will disappear.

The attachment of French-Cauadians to Canada, the land of their birth, should not be used as an argument against them, but it should be used to weld together both races in Canada, ago wit ha bottle of liquor on his person, and who told the palice that he laye Canada. The attachment of French-Canadians

The Real Question.

"To thine own self be true,
And it must follow, as the night the
day.
Thou canst not then be false to any

IN WHOLE OF 1919 Resolution Proposed by Col. Prices Are High, But May Be Higher Later in the Year.

> The resolution introduced by Col. Clif-ford Reason at the G. W. V. A. convenson it was impossible to decide on the most favorable offer. The Kingston Construction Company, R. G. Wilson & Son, Sam Willis and Harry Hayman, McEachren Building Corporation, Toronto, and R. J. Kelly are among those who submitted tenders,

Most of the prices submitted are above the limit which the commission down. is allowed to loan. Chairman E. R. Dennis takes the attitude, however, that if the houses can be built more cheaply now then later in the year they should be built even though the yesterday. should be beens high.

He points out that the London commission still has \$200.000 which it can obtain at 5 per cent, and that the houses will be built in the annexed district where there is a 15 mill tax rate. This will make it possible to pay for a \$4.000 house at about the same rate as a \$3.000 dwelling, as the monthly payments will not be any larger. payments will not be any larger.

MAY BE THE MODE FOR SPRING SEASON

on many of the hats substantial advances are being made.

My lady fair on her arrival at her ay lady late on her arrival at her favorite millinery store finds a host of perky little hats, big merry widow hats and the tailored and trim sallor, all trimmed with such a riot of color,

shops one comes across a little peasant Butter, creamery, lb.

ribbons.

The milan and rough raffa straw, which were so popular last year, are leading the fashion again this year, and are trimmed with all sorts of shades of lovely grosgrain ribbon. ming with red and paddy greet touches are the materials which are being so much used for the early being so much used for the early spring hats that always top off the blue

city a short time ago and was evidently impressed, as it recommended that St. Thomas' utilities be placed under central control.

In addition to members of the counci, city clerk and solicitor.

would win before espousing either side.

A Danugerous Thing.

"What's the use?" is the most dangerous thing a people can say. The open radical would in time be restrainted by the pessimist could by the pessimist could be residence to Woodland Cemerical Country of the control of the country of the country

the services. WAS ILL SOME TIME. Miss Annie McMillan, second daughter of the late Rev. Duncan McMillan, died last night after a lengthy illness at the home of her sister, Mrs. Marshall, Central avenue. The funeral will be held privately on Saturday afternoon.

tery. Rev. G. Q. Warner will conduct

ADMITS HIS STORY WAS NOT TRUTHFUL

son, and who told the palice that he had purchased it from a St. Thomas man admitted in the St. Thomas police

And it must follow, as the night the day.

Thou canst not then be false to any man."

Mr. Robert Green, president of the Canadian Club, introduced Col. McCullough in a brief address.

STEAMSHIP ARRIVALS.

New York, March 19.— Arrived:

Steamer Lake Galewood, Halifax March 15, to the United States shipping board in ballast.

EXCHANGE RATES.

New York, March 19.—Foreign exchange rates were substantially higher at the opening of the stock market here today. Demand bills on the English pound sterling were quoted at \$3 79½, or 5½c above yesterday's closing prices. Franc checks were quoted at the rate of 13.60 for the American dollar, up 4 centimes; lire checks at 13.65, up 5 centimes, and German marks at 1.30c each. The Canadian dollar was quoted here at \$8.95c.

Petroleum—Remied. 28 1720.

East Buffalo, N.Y., March 19.—Receipts, 3.25; heavy slo, butchers 25c higher.

Calves—Receipts, 1.200; 50c higher.

Hogs—Receipts, 4.800; 25c to 40c higher; heavy. \$15.50@16 50; mixed.

State 1720.

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Calves—Receipts, 4.800; 1870.

Stock 1820.

Stock 1820.

Stock 1820.

Sto

FINANCIAL AND COMMERCIAL

PRICES EASIER FOR HAY AS ROADS ARE **NOW IN GOOD SHAPE**

sale price going up one cent per pound.

Dressed hogs were in demand at \$25 and \$26

Fowl and potatoes remain steady.
Oats are more plentiful but remain

firm. Grain, per Cwt.--New oats, per cwt...\$3 60 to \$3 65 Bariey, per cwt.... 2 50 to 2 80 Grain, per Bushel—New oats, per bu... 1 22¼ to 1 24% Wneat, per bu...... 2 00 to 2 00 Barley, per bu...... 1 34% to 1 34% Vegetables— Cabbages, per doz. 2 50 to 3 00 FOR SPRING SEASON

Wide Variety in Women's
Hats Seen in the Millinery Displays.

Wide variety marks the spring styles in women's hats this year, according to local milliners. With the coming of spring there are many eager feminire buyers in the stores making inquiries as to what is going to be "the thing" in style this season. Prices, it is stated are not going to be any lower, in fact, on many of the hats substantial advances are being made.

My lady fair on her arrival at her favority milling milliner, with the responsible of the favority milliner. So to the control of the hats substantial advances are being made.

My lady fair on her arrival at her favority milliner, and the market of the hats substantial advances are being made.

My lady fair on her arrival at her favority milliner, and the market of the hats substantial advances are being made.

My lady fair on her arrival at her favority milliner, and the market of the hats substantial advances are being made.

Apples, ungraded, bbl 6 00 to Apples, domestic bbl 6 50 to to 100 to 100 to 60 to 100

Apples, ungraded, bbl 6 00
Apples, domestic bbl 6 50
Apples, per peck ... 75
Apples, per bu ... 2 50
Hay and Straw
Hay, per ton ... 31 00
Straw, per ton ... 14 00 to to to Creamery, storage... atter, dairy, lb. ...

Eggs, strictly Honey, extracted, 5lb pails....... 1 50 to
Dairy Products, Wholesale-Butter, creamery, lb. 59 Butter, dairy, lb rolls 61 Butter, crocks. lb....

ear, are Eggs, fresh, doz. 50
Poultry, Dressed Retail—
Borts of Pucks, each. 125
Chickens, each. 125

Small pigs, pair.... 8 60 Hogs, per cwt. 18 50 Meats, Wholesale— Dressed pork quarter, per lb. 26 Dressed hogs, whole.25 00

Rabbits, dressed, pair 50 Hides and Wool-CIVIC MANAGEMENT

Cow hides No. 1...

Cow hides No. 2...

Cow hides No. 2...

Cow hides No. 3...

Calf skins, No. 1...

Calf skins, No. 1...

Calf skins, No. 2... Cow hides No. 2 22 to 21 Cow hides No. 2 21 to 21 Cow hides, No. 3 20 to 20 Calf skins, No. 1 60 to 65 Calf skins. No. 2 58 to 60 Horse hides, each 8 00 to 9 00 Kip. per lb 30 to 40 Sneep skins each 2 50 to 3 00 Wool, unwashed—
Fine, per lb 50 50 to 3 00 Fine, per lb 50 50 to 3 00

Fine, per ib..... 53 to Coarse, per lb..... 40 to Coarse, per 15.... 49 to 43 A Sugar 30% do pfd.130 Barcel... 614 Easier; spring patents, \$12.50@13; Kan-Brazilian 48%

sas straights. \$12@13. MINNEAPOLIS, March 18.—Flour— Bell Tel.111 110 Unchanged; shipments, 48,398 barrels. TORONTO, March 18—Ontario Flour C Bread 29 Government standard, in jute bags. C Car. . . . orompt shipment; Montreal, \$10.80@11; do pfd. . .

Millfeed—In carlots, delivered Montreal freights, bags included; bran, \$45 per ton; shorts, \$52 per ton; good feed flour, \$3.60@3.75 per bag; middlings, not quoted.

MONTREAL, March 18.—The mote three mote three mote three mote are to standard to the mote three mo

market was without any new feature to note, business being quiet in all directions. A very strong feeling prevails in the Coniag's 310 Smelters 29 market for all lines of militeed, owing to the steadily increasing scarcity.
Flour-Manitoba spring wheat, new Cr Nest. 57 50 Dome .1400 1340

Flax opened 1 to 2 lower at \$5.65@ M Leaf. . . 175 do pfd. . . 100

Rye opened ½cs lower at \$1.89 for Monarch 82 70 do pfd. 89 87

Chicago. March 19.—Caution on both sides of the market seemed to be governing traders in corn 50de 12 35

sides of the market seemed to be governing traders in corn today to an unusual extent. Smallness of receipts and the unfavorable weather tended to prevent any radical setback in price. On the other hand, in view of the recent big advance, fe wdealers showed courage to work for a continued upcent big advance, fe wdealers showed courage to work for a continued upturn. Opening prices, which varied from 34c decline to an equal gain, were followed by numerous minor fluctuations, but no decided change.

Oats, like corn, showed no pronounced drift either way. After opening 34c off to 14c advance, the market sagged a little, and then scored slight ing %c off to %c advance, the market sagged a little, and then scored slight do pfd. .. 90

Chicago. March 19.—Provisions were stronger but dull. Upturns coincided

Bacon—Cumberland cut; 1848 bg; Wiltshire cut, 187s; clear bellies, 192s; long clear middles, light and heavy, 202s; short clear backs 191s; shoulders, square, 138s; Ne wYork shoulders, 35;

San Telephone State In the State of the Stat

New York, March 19—Wall Street, 10.30 a.m.—Railroad shares led the further rise of the general list at the opening of today's stock market. Texas Pacific was especially conspicuous for its gain of 4 points on very extensive dealings within the first half hour's active trading. Southern Pacific also was in demand, rising 1½ points, and other rails were firm to strong. General Motors was most prominent of the in-Motors was most prominent of the in

Twenty Loads Were Offered Today and Found Ready Buyers.

The better condition of the roads has brought the price of eggs and hay down.

Hay, which has been selling as high as \$34 and \$35, dropped Friday to \$31 and \$32. Twenty loads were offered yesterday.

Eggs are down and are selling at 50 and 52 cents wholesale and 60 cents retail.

Butter is slightly firmer, the whole sale price going up one cant per pound.

The wenty Loads Were Offered dustrials were motors, as well as oils, equipments, steels and coppers, were 1 to 3 points over yesterday's final quotations. The strength of sterling exchange was helpful to the movement of stocks.

Noon.—Many additional gains were made by rails during the morning, but that division became less active when trading switched to industrials. General Motors and affiliated shares reacted 1 to 3 points, the temptation to take profits evidently being very strong. This was offset by the greater strength of sterling exchange was helpful to the movement of stocks.

Noon.—Many additional gains were made by rails during the morning, but that division became less active when trading switched to industrials. General Motors and affiliated shares reacted 1 to 3 points, the temptation to take profits evidently being very strong. This was offset by the greater strength shown elsewhere. Steels, equipments, oils and shippings were steadily absorbed with coppers and numerous secondary specialities. Trading approximated yesterday's large total in the first hour between the steel of the steel of the strength of the industrials extending an early gain of 5 points, while other motors, as well as oils, equipments, of severing exchange was helpful to the movement of stocks.

Noon.—Many additional gains were made by rails during the morning, but that division became less active when that division became less active

NEW YORK. Jones, Easton, McCallum Company, brokers, Royal Bank Building, report fluctuations in New York stocks for The Advertiser as follows:

New York, March 19. Grangers— Open. High. Low. 1p.m. Baltimore & Ohio. 37% 37% 37% 37% 37% Erie, com...... 15 Erie, 1st pfd..... 24 Erie, 1st pfd..... 24 Great Northern... 83 New Haven... 35½ Southerns

Brooklyn Transit. 15% Industrials Am. Beet Sugar. 8714 8934 8714 American Can... 82 8238 8114

Am. Hide, pig... 108 108 105 105 105 Am. Locomotive... 108 108 105 105 American Sugar... 13114 13414 13114 134 Am. Smelters... 6914 70% 6914 6914 483 4914 483 4914 483 4914 American Sugar. 131½ 134½ 131½ 134 Am. Smelters... 69¼ 70% 69¼ 69¼ American Steel... 4834 49¼ 4834 49 American Wool... 137 137 135¼ 135¼ Atlantic-Gulf ... 1655¼ 167 164¾ 164¾ Baldwin Loco... 1353¼ 137½ 134¾ 135¼ Central Leather... 90½ 92 90½ 513% Central Leather 9012 92 9012 9134 1344 Corn Products 9438 9436 9334 9334 9334 General Electric 1623 6934 6836 6836 General Electric 16234
General Motors 33934 343 338 339
Goodrich Rubber 7314 7374 73 7374
G. Northern Ore 4136 4158 4116 4178
Inter. Paper 8354 91 89 89
Inter. Nickel. 2214 2214 2214 2238
Ice Securities 5314
Marine, com 3754 3314 3752 3314
Marine, pfd. 94 9615 94 9614
Studebaker 10738 10358 10716 10838
U. S. Rubber 11336 11516 11336 114
Westinghouse 544 5436 5445 5445 Westinghouse ... 5414 5438 Willys-Overland . 2538 2538 Worthington . . . 83 86

Coppers—
Anaconda Copper. 62% 63% 62% 63
Callahan Copper. 1914
Chino Copper. 35% 36% 35% 35% 35%
Inspiration 57% 577% 57 57%
Miami Copper. 23% 23% 23% 23% 23%
Ray Consolidated. 1814 18% 18% 18% 18%
Tennessee Copper 10% 10% 10% 10%
Utah Copper. 76% 771% 76% 76%
Oils— Cal. Petroleum. 41½ 41% 41¼ 41¼ Mex. Petroleum. 193% 196 193½ 195¾ Pan-American 101¼ 103 101¼ 102% Sinclair Oil. 44% 45¼ 44 44 Texas Oil. 213½ 214 211 212½ Trans. Oil. 267% 27 25½ 263%

Steels—
Bethlehem, B.... 96½ 97½ 95¼ 96½
Crucible Steel... 235 235 233½ 233½

S. Steel.....103 104 103 Toronto, March Asked. Bid. Riordon 180

9234 do pfd. Spanish, 9314 A Sugar 90% 90% do pfd.131 do pfd. 981/2 481% Tooke. do pfd. .. Tor Ry., 50 do pfd.1031/2 102 Tw City. .. WFlour,140 Banks, etc .-Com'rce.196 104 Domin...204½ 203 81% Hamil'n. .. Imperial.197 195 Merch..190 189 Montr'l.219 2171 Royal

Toronto.195 Union...157 C Land. .. 28 C Perm. Col Inv. 70 Rolled Oats—Per bag, 90 lbs., \$5.50 Canners, 65 641/2 L Bank.145

do pfd, 8814 ... NTrue... 7012 Ontarlo. do 20% Shorts—\$52.25.

GRAIN.

Chicago, March 19.—Opening: Corn—

May, \$1 55%; July, \$1 50%.

Oats—May, \$71½c; July, 79½c.

Winnipeg, March 19.—May oats opened ¼c lower at 99%.

May barley opened ½c higher at \$1 62.
Flax opened 1 to 2 lower at \$5 65@

Storts—\$52.25.

NTrust.

Odo 20%.

Duluth... 25 21 Rilytate...

HSmith 165 TGTrus...

In Pet...... 4700 T Mort...

Larose... 55 53½ UTrust.140

Mackay. 79½ 78% C Bread...

do pfd. 69% 69% C S L... 79%

M Leaf.... 175 Canners. 95

do pfd. ... 100 Floating. 93 87 P Rico. 5% Ontario. 1225 Rio Jan 73 72 Sterling ... 38½ S Paulo 78 Nipis'g 1250 1225

War Loan. 1937 ... 981/2 981/2 TORONTO STOCK SALES.

Toronto, March 19.—Morning sales Atlantic Sugar, 105 at 93@91; Brazilian Chicago. March 19.—Provisions were stronger but dull. Upturns coincided with a rise in foreign exchange.
Liverpool, March 19.—Hams—Short cut, 190s.
Bacon—Cumberland cut; 184s 6d; Wiltshire cut, 187s; clear bellies, 192s; long clear middles, light and heavy, 202s; short clear backs 191s; shoulders, square, 138s; Ne wYork shoulders, 134s 6d.
Lard—Prime western, in tierces, 195s 6d; American refined, in pails, 198s 6d.

Liverpool, March 19.—Rosin—Common, 59s.
Turpentine Spirits—245s.
Petroleum—Refined, 2s 1½d.
LIVE STOCK.
East Buffalo, N.Y., March 19.—Cattle—Receipts, 325; heavy slo, butchers 25c higher.
Calves—Receipts, 1,200; 50c higher.
Hogs—Receipts, 4,500; 25c to 40c higher: heavy, \$15 50@16 50; mixed.

STANDARD STOCK SALES [Special to The Advertiser.]
Toronto, March 19.—Morning sales:
Dome Extension 2000 at 26¹/₂; Dome
Lake, 1000 at 8¹/₂; Gold Reef, 200 at 4%;
Holly, 350 at 670; Kirkland Lake, 200
at 70; Lake Shore, 200 at 117; West
Dome, 1000 at 10¹/₂; Wasapika, 2000 at

85 BAY ST.

Peace River Petroleums, Limited

Oil for Canada Is Now Assured

The outstanding feature in regard to Peace River Petroleums, Limited, is the rapid progress that has been made during the past sixty days in the preparations to commence drilling operations at Peace River.

No. 1 Progress Report issued by the Company on January 10th, 1920, announced the business that was transacted at the meeting of the Directors on the 3rd of Janu-

At that meeting it was decided to purchase a large quantity of Oil Drilling Machinery, Oil Casing, a complete Machine Shop Equipment, etc., to be shipped to Peace River.

We are pleased to report the Company has purchased two complete standard Oil Drilling Equipments, which have already been shipped to Peace River, also three high-class Canadian-made Boilers.

A complete equipment of Canadian-made Lathes, Drills, Steam Hammers, Forges, Shapers, Shafting, Belting, etc., has been purchased at Toronto. This Machinery will be installed in the Company's new Machine-shop which will be erected in close proximity to No. 1 Consolidated Well in Peace River Town.

It will require four ears to transport the first order of Oil Casing which is being manufactured at Welland, Ontario, for Peace River Petroleums, Limited. The Company expects this easing to be all completed and shipped during the month of March.

The order for extra Drilling Tools which has been placed with the Oil Well Supply Company at Petrolea amounts to over Fourteen Thousand Dollars (\$14,000). It will require at least ten cars to transport all the Machinery and Oil Drilling Equipment to Peace River. This is one of the largest quantities of Oil Drilling Machinery ever shipped to any firm in Canada.

Mr. A. M. Slack, the Company's Superintendent, who has supervised the entire purchase and the shipment of the above Machinery, reports that Peace River Petroleums, Limited, will commence operations with one of the finest equipments of Oil Drilling Machinery, and completely equipped Machine-Shop that can be found in any Oil Field in America.

The Directors of Peace River Petroleums, Limited, decided at the outset that all . Machinery and supplies purchased for the Company should be of the best quality; this principle has been closely adhered to.

IMPORTANT: The report of an important discovery of Oil in the Victory Well at 1,125 feet, which was received by the Company two weeks ago, is now confirmed. The Oil Sands were encountered at about 1,125 feet. The Drills now show 40 feet of good Oil Sands-the drills have been stopped so that the Sands may be tested for quantity of Oil. It is estimated that this Well is good for forty or fifty barrels, and when pumped for sixty days will go higher.

The Victory strike was made in the same horizon as the Consolidated, which

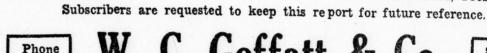
proves undoubtedly that the formation is in place and full of Oil. NOTE:-The Victory Oil Company, Limited, is drilling on the lands controlled by Peace River Petroleums, Limited, under sub-lease, on a one-eighth Royalty basis. All strikes of Oil found by the Victory Company will financially benefit Peace

River Petroleums, Limited. Peace River Petroleums, Limited, should be able to bring in hundreds of wells in this new proven Oil-Fields, which ought too place the Company amongst the fore-

most Oil Producing Companies in America. It will be interesting for you to know that the production of Oil from all the wells in the United States averages less than 21/2 barrels per day-Oklahoma has over forty-seven thousand wells which average only six barrels per day.

If wells in Peace River only average fifty barrels of Oil per well, this new Oil Field will become the largest average producing Oil Field in America. Mr. Slack, the Company's Superintendent, left Toronto on March 9th for Peace River, where he will immediately unload the Machinery from the ears and com-

mence erecting the derricks. Mr. Slack will rush operations, so as to have everything in readiness to commence drilling operations as soon as possible. Mr. Slack will inspect the Victory Well on behalf of Peace River Petroleums, Limited, and report the results of his inspection.



Toronto, March 16, 1920.

W. C. Goffatt & Co. 217 DOMINION SAVINGS BUILDING, LONDON, ONTARIO.

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20; West Tree 500 at 8; Petroleum.
500 at 72; Vacuum Gas, 500 at 21½, 2500 at 23; Adanac, 3000 at 3; Beaver, 1700 at 61; Gifford, 3000 at 17½; Great Northern, 1000 at 3½; La Rose, 2000 at 54; McKinley 100 at 71; Nipissing, 100 at 12.45; Peterson Lake, 3500 at 21½; Temiskaming, 3000 at 45; Trethewey, 100 at 46. Total sales, 29,200 shares.
LONDON STOCK EXCHANGE.
London, March 19.—Closing prices to. London, March 19 .- Closing prices to

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Baltimore & Ohio
Canadian Pacific
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Chicago Great Western
Chicago, Milwaukee & St. Paul.... Grand Trunk Illinois Central Louisville & Nashville Missouri, Kansas & Texas
 New York Central
 100

 Norfolk & Western
 126

 Ontario & Western
 27

 Pennsylvania Railway
 56
 Southern Railway
Southern Pacific
Union Pacific

EBERT RETURNING SATURDAY. Coblenz, March 19.—The Ebert Gov-ernment will return from Stuttgart to Berlin on Saturday, it is learned. The national assembly and the Prussian die

Why Has the Farm Tractor Industry Grown?

have been convoked to meet in Berlin

Importations of tractors grew from 477 in 1915 to 19,000 in 1919. Why? Continued shortage of farm labor in the face of need for increased pro duction necessitated labor-saving There are over 720,000 machinery. There are over 720,000 farms in Canada; 50 per cent could use a tractor with 60 per cent more efficiency: 300,000 tractors needed in Canada alone!

Chase Tractors Corporation. Limited. 8 Per Cent Cumulative Preferred Stock. Price 100, with a 40 per cent Common Stock Bonus.

enables you to secure an interest enables you to secure an interest in this well-known Canadian company. The "Chase" Tractor has been on the market for years—proved a practical success. Directors include J. W. Norcross, Esq., President Canada Steamship Lines, Limital Directors, Dominic Co. Limited, Director Dominion Steel Corporation. Preferred Stock has no mortgage indebtedness ahead of Net assets of \$877.635 against 3750,000 Preferred Stock issue. Dividends payable at par in New York.

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Canadians themselves must furnish the energy, the initiative, the effort, and the accumulated capital to develop our resources. Normally, a new country like ours would borrow overseas the money needed for development. But the world conflict has revolutionzed financial conditions, and for the present the Mother Country is unable to finance Canada's

That will not retard our development, however, for Canadians are self-reliant. They will put their own savings in unprecedentedly large amounts into the best bonds and preferred stocks of those corporations which are determined to develop our natural resources.

We own and offer the securities of corporations of established and proven earning ability, conservatively capitalized and capably managed, yielding from 6 to 8 per cent.

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