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CANADA PERMANENT MORTGAGE CURPORATION, Toronto-street, Toronto.

INTEREST IS ALLOWED ON DEPOSITS AT 31 PER CENT. PER ANNUM COMPOUNDED

Local Market Develops Stronger Tone-N.Y. Changes Small, With Weak Close.

The Conservative Path

Tuesday Evening, Aug. 2.

To-day's local market might suggest that the three days' holiday had bermitted of an accumulation of orders, as trading was on a much broader basis than at any time last week. Traders at the close of the day's business thought they scented heide buying in the two sessions, and opined that the rally which had been expected for some time had at last been inaugurated. Buying to-day was concentrated on the steel and coal shares, and both M.S. Steel and Dom. Coal insule further moderate recoveries from their sensational wrops. Offerings of Coal were reported particularly; scarce at Boston, and that market is thought to have been well cleaned up when the price receded to near the point. The stock advanced from 43½ to 57½ without reaction, and closed offering at the close less than 50. N. S. steel was the most active of the list, and free offerings were forthcoming when the price reached 55. Nothing new has been forthcoming in citter of these issues, and to day's buying was not credited with anything anore than a speculative movement. Tru the balance of the speculative issues there was a firmer tone, without special advances. C.P.R. opened higher, with New York, but lost % between opening and close.

Twenty-firee roads for June show average net decrease, 2.60 per cent.

Forty-two roads for third week July show average gross decrease, 1.61 per cent,

Good demand for Steel preferred in loan crowd. Other stocks plentiful.

Chicago—Supt. Connors of Armour & Co. says strike is practically over. The firm is way ahead on their beef orders, and there is full force working in that department, and all plants, he says, are working in good shape.

Speyer & Co. have purchased from Hilliois Central \$2,663,000 Omaha Division let, 3 per cent. gold bonds; due Angust 1, 1951. These bonds form part of a total issue of \$5,000,000, all of which have been issued.

Earnings Sloss-Sheffield for July: Net earnings, after interest and taxes, \$70,581. These figures are \$7000 in excess of estimated figures for July.

London—London Markets closed on curb heavy in tone, but otherwise uninteresting. Gilt-edged investment shares were weak, with withdrawal of money from harket for settlement in consols. The Bank of England is still endeavoring to secure all gold that is practicable.

The London & Paris Exchange, Limited, cabled to its branch office at 24 Victoriasireet, Toronto, to-day as follows: Grand Trunk Ordinary, 12%; Grand Trunk Autional Tor. Ger 2001.

PER CENT. If you have \$500 or upwards to invest for a fixed period of from one to five years, why do so at less than four per cent.? We allow that rate. Interest paid half-

COMPANY, LIMITED.

| The content of the

Banks gained \$245,000 from Sub-Treasury yesterday, but since Friday the banks bave lost \$1,743,000.

Sub-Treasury is debtor at Clearing House to day for \$1,103,879.

Owing to absence from town of a considerable number of Northern Securities directors. It has been decided to recall the notice issued for a meeting to-morrow.

Chicago—Supt. Connors of Armour & Co. says strike is practically over. The firm is way ahead on their beef orders, and there is full force working in that department of the says, are work.

Sterling, 60 days... 486 486. to

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15-18.

Telegraph operators on the Missourt, Kausas & Texas baivs struck, and are lettereing with traffic in Texas; 1000 means and to be involved.

Town Topics: We continue bullish on Linon Pracine, Southern Pacific, English 1200, 1000, N.W.L. pref. 6004, 2014

rieds of absolute standation. There was no news expect of a routine character, and weather map for the crop sections showed in developed Stange, and the United States, and the United States ally regarded as satisfactory, particularly in to coran and cotton. Reports of changes are considerable and an expectation of the control of the c

MPERIAL BANKO» CANADA HEAD OFFICE, TORONTO.

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W. Land pref...
8. M. pref...
o. common

Rest. \$3,000,000
Rest. 2,850,000

Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories. SAVINGS DEPARTMENT. Deposits received and interest at currentled twice a year.

rner Wellington St. East and Leader Lane. Corner Yonge and Queen Streets. Corner Yonge and Bloor Streets. Corner King and York Streets.

Rust in Wheat and Damage to Foreign Crops Bring Further Advances.

World Office,
Tuesday Evening, Aug. 2.
Liverpool wheat futures closed to day 1¼d to 1¼d higher than Friday and corn futures 1¼d higher.
At Chicago September wheat closed 2½c higher than yesterday, September corn 2¼c higher and September outs 1½c higher.
Reports of damage by rust are coming from Minnesota, where 18 bushels per acre is predicted as the yield.
Northwest receipts to day. 213 cars. week

Wheat—Red and white are worth 91c to 2c, middle freight; sporing, 35c to 86c, midle freight; goose, 77c; Manitoba, No. 1 ard, \$1.07, grinding in transit; No. 1 norbern, 90c. Oats-Oats are quoted at 32c, high freights, and 33c east, for No. 1. Corn-American, 57c for No. 3 yellow of Peas-Peas, 60c to 61c, high freight, for

Rye-Quoted at about 58c. Buckwheat-Buckwheat, 48c, eastern Barley-No. 2 at 41c; No. 3 at 30c.

Oatmeal—At \$4.50 in bags and \$4.75 in barrels, car lots, on track, at Toronto; ocal lots, 25c higher. Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, \$4.53, and No. 1 yellow, \$3.93. These prices are for delivery here. Ontario Sugar Company, Berlin and Acadia, granulated, \$4.43; car lots, 5c less.

Deliveries on the local fruit market yesterday were among the heaviest of the season. The fact that no shipments have been received since Saturday was largely responsible for the heavy receipts.

The commission and fruit merchants' trip to Grimsby on Monday was largely attended, and was most enjoyable. A tug-of-war hetween Grimsby and Toronto was won by the former without an effort. The baseball match was won by the Toronto contingent by 2—0. The Toronto party returned to the city at 11 o'clock, deeply impressed with the kindness and hospitality of the fruit-growers of the district.

Prices: Raspberries, 7½c to 8½c; black, Sc to 8½c per box; huckleberries, \$1.10 to \$1.55; cherries, \$1.20 to \$1.50 per basket; Lauton berries, 13c per box; watermelons, 30c to 40c each; apples, 30c to 40c per hasket; beaus, 20c to 25c; cucumbers, 20c to 50c per basket; potatoes, per bush, 80c. LOCAL FRUIT MARKET

New York Grain and Produce GRAIN AND PRODUCE.

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, \$5.00;

Aew Fork drain and relates.

New York drain and relates.

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'Phone Main 1442 Toronto, Can.

CUSTOM HOUSE BROKERS ROBINSON & HEATH, CUSTOM HOUSE BROKERS, 14 Melinda Street, Toronto.

bakers', \$3.75 to \$4.10. Bye flour—Firm; choice to fancy, \$4.25 to \$4.65. Cornmeal—Firm. Bye—Nominal. Barley—Nominal. Wheat—Receipts 26.000 bush; sales 5,800,000 bush; futures; spot, strong; No. 2 red, nominal elevator; No. 2 red, \$1.02 f.o.b. afloat; No. 1 northern, Duluth, \$1.15½ f.o.b. afloat; No. 1 northern, Duluth, \$1.15½ f.o.b. afloat; No. 1 hard Manitoba, nominal f.o.b. afloat; options continued upward all day, with occasional brief setbacks under realizing sales. Besides further bullish spring wheat news, the market was influenced by higher cables, a big demand from shorts, foreign buying and the corn strength. The close showed 2½ to 3c net advance; May, 96% to 99½ c, closed 19½ c; September, 96½ to 99½ c, closed 19½ c; Cleecmber, 95.1-16c to 98½ c, closed 19½ c; December, 95.1-16c to 99½ c; closed 19½ c; Obt. adaption market experienced a good active trade and sharp advance on bullish cable news, outside buying and a scare of shorts, closing 2c higher; September, 96.1-2 to 32 pounds, 45c to 43c; natural white, 30 to 32 pounds, 45c to 43c; natural white, 30 to 32 pounds, 45c to 46c; clipped white, 36 to 40 pounds, 45c to 51c; option market was alll, closing 1½ c net higher with sorn; September closed 34½ c. Rossin—Steady; strained, common to good, \$2.70 to \$2.75. Molasses—Steady. Pig iron—Quiet. Copper—Quiet. Lead—Quiet. Tin—Quiet; Straights, \$27 to \$2.7.25. Spelter—Steady. Rug iron—Quiet. Lead—Quiet. Tin—Quiet. Straights, \$27 to \$2.7.25. Spelter—Steady. Rug iron—Quiet. Lead—Quiet. Tin—Quiet. Stra

MEMBERS TORONTO STOCK EXCHANG Semi-detached, solid brick dwelling consaining eight rooms and laundry, in first-slass repair. For full particulars apply so A. M. CAMPBELL 18 King St. West, - - Toronto.

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