## GETS LOAN VE PER CENT

forrowing Turn at igton to Come Soon.

March 12.—Great Brigiven another credit of the United States tread of \$15,000,000 was also Cuban Government r preparations. at the new interest

Great Britain will be that government, an credited to the Cannt, whose financial ar were recently outlined Vilson and Secretary emier Borden. has not yet given d ation to Canada's situ-said, altho this may be with British represe

### RIOTIC PAIGN AT GUELPH

and Red Cross Will Seek 140,000—\$100,000 for atter Body.

ch 12.—The annual meetelph Branch of the Canafrund was held at the city
oon. The reports presentnighly satisfactory characutive committee's report
ere were 649 persons, comnilies, now benefiting from
e city. The total amount
1916 campaign was \$84,
riptions of the 1917 cam01,000, and there is still
356. Of this amount, fully
ollected, The report recomhis year's campaign be
ted by the Patriotic Fund
dian Red Cross, and that
be \$140.000, the Red Cross
over \$100,000, and, in any
receive less than \$25,000
he campaign were fixed for

le campaign were fixed for and 11.

for the year were refor the year were relows: President, J. M.
president, Mayor Newstead;
Dunbar; treasurer, LinManagement, finance and
mittees were appointed,
of preparing for the camgo forward rapidly,
always exceeded the objecexpected this will be the
occasion.

### ancel Contracts Norway for Imports

arch 12.-All contract have been annulled by entral Purchasing Comarch 16, according to ch. The reason for spatch says, is that the greement with America the exportation of only of fish yearly to Ger-

of the German Centra ompany, a semi-offi of hostility tow vian countries which nan ascendency in strengthened herself in ne Scandinavian nations e Baltic a German lake.

### erman Airplanes of Action in One Day

onday, March 11 .- Thirairplanes and three bal ut out of action by the Friday, it is announced statement follows: servation balloons our airplanes on Friday. machines were downed ting, seven were driven control and one by infantry fire. Four nes are missing. 400 bombs were dropped Roulers, Ludeghem and lway stations."

### risal Threat ates Two Flying Men

onday, March 11.—It was hounced tonight that the vernment had released it, imprisonment Britis. imprisonment tz and Wookey, the two some time ago were given nces for distributing pro-Germany by droppins ter from airplanes over itory. The release was reat by the British Govtake reprisals unless the i treatment.

### M LOCAL UNION.

arch 12.- A local division railway and electrical been organized in this all the employes of the al Railway. Ald. J. J. oronto was the organizand the following officers John elected: President, e-president, J. Lacey: retary, Fred Mann; reetary, J. Dennis; warden,

### VILLE ORGANIZED.

March 12.-Frank Yeigh lay and organized the city aving 5-minute spec the moving picture and entertainme rganization is recog nment as one of the war

### MAND IN ENGLAND.

March 12,-Major-Genera who recently was relieve eneral. Peyton C. March of staff, is to command ops in England, it is under orders today show the st

### H FELL AIRPLANE.

ch 12.-A German hit by French anti-aircresht and fell north of Soi two of them officers, wer

PACKERS' PRICES. March 12.-Charges in March 12 Charge tration agents instructed to prices they should pay yere made today before ulture committee by Edw. Chicago, a stock commission

### HOLLINGER MAKES **YEW YORK STOCKS FURTHER ADVANCE** DECLINE AT CLOSE

Number of Specialties Show Losses of Two to Five Points:

WEDNESDAY MORNING MARCH 13 1918

### CALL MONEY HIGHER

Rate Rises to Six Per Cent. as Result of Extensive Inquiry.

New York, March 12.—The stock marlet today lapsed into its recent somnolent condition, prices tending mainly
downward, especially in the last half
hour, when selling assumed wider proportions. Except for several specific instances in which professional pressure
was exerted, recessions were comparatively moderate, altho Reading and a
few other leaders lost 1 to 2 points.

Among the weakest issues were American Telephone, American Tobacco, General Electric, People's Gas, Pullman,
Wodworth, the automobile group and
minor war shares, Gross reversals of 2
to 5 points were registered by these and
less conspicuous specialties.

Rails continued steamy to strong during
the morning, but fell back on Washington's genial that acuton looking to an
adjustment of New Haven obligations
had assumed concrete form.

had assumed concrete form.

Early Gains Lost.

Parly gnins of 1 to 2 points in oils, shippings and equipments also were canceled in the reaction at the close, Umsted States Steel recording a net loss of 1 point. Total sales amounted to 345,000

Money conditions were confusing, call loans opening at 4½ per cent, but rising to 6 on an extensive enquiry. Time loans held at 6 per cent, a few renewals being reported at that rate. Foreign exchange was featured by another sharp rebound in Italian remittances, hres selling at 800, against last week's minimum of 895. Much of this rally was forfeited later. Bonds were irregular, Liberty issues again yielding. Total sales, par value, aggregated \$3,-045,000. United States bonds, old issues, were unchanged on call. were unchanged on call.

### Montreal Department Store's Profits for Year Are Larger

Montreal, March 12.—Goodwins nited (department store), of Montreal, earned a net profit of \$150,-985 in the year ended, Jan. 31 last, after interest charges and increased allowances for reserves. As compar-ed with 1916 net showed a gain of \$25,381 and represented earnings at the rate of 8.6 per cent. on the com-

Washington, March 12 .- Governmen control probably will be extended shortly to the leading express companies, it was officially intimated today at the railroad administration. The companies that would be affected are the Adams, American, Wells-Fargo, Southern, Great Northern, Northern, Canadian and Western. orthern, Canadian and Western.

### ITALIAN EXCHANGE HIGHER.

New York. March 12 .- The decision of the Italian Government to regulate all future dealings in foreign exchange between the United States and Italy ited in another sharp recovery in Italian remittances here today. vere quoted at the equivalent of eight to the dollar, as against a recent quotation of almost nine lires, which represented a discount of approximately 42 per cent.

### W. B. CHAMP APPOINTED.

Hamilton, Ont., March 12.-W. B Champ has been appointed managing director of the Hamilton Bridge Works Co., succeeding the late Alder-

DOMINION POWER DIVIDEND. The regular quarterly dividend of 1

ment to assist it in war preparations. Both loans were made at the McKINLEY AT DEPTH interest rate of five per cent.

LOCOMOTIVE DIVIDENDS. The Canadian Locomotive Company has declared the regular quarterly dividends of 1½ per cent. on the common and 1¼ per cent. on the preferd, payable April 1 to shareholders April 1 to shareholders

### of record March 20.

C. N. R. EARNINGS DECREASE. Gross earnings of the Canadian North ern Railway System for the first week of March total \$666,400, compared with \$669.100 same week last year, a decrease of \$2700. From July 1 last to March inclusive gross earnings totaled \$27.929. gs totaled \$27,929,

### inclusive gross earnings to 500, an increase of \$437,700.

WESTERN UNION DIVIDEND. New York, March 12.-The Western Union Telegraph Company today de-clared a quarterly dividend of 1% per cent., payable April 15. Three months

### ago the dividend was 1½ per cent., with 1 per cent. extra. MONEY AND EXCHANGE.

London, March 12 .- Money 234 per cent. Discount rates, short and three Three Months to Finish

### month bills, 3 9-16 per cent.

rumored will be bearish.

OUTLOOK FOR COTTON. J. P. Bickell & Co. received the following closing cotton letter: "Today's cotton market was dull and without particular feature. Following an early gain of about 30 points the slowly reacted, losing about half of the previous advance and closthe day about 15 points higher for been broken and is ready for hoisting. Special to The Toronto World.

Kingston, March 12.—The marriage news developed during the day, tho there was some discussion regarding the early publication of private gin ning figures which may be given out

Resumption of Dividends Confidently Expected-Mc-Kinley-Darragh Declines.

Bar silver closed 1/4d higher in London yesterday at 43d, and 1/2c higher in New York at 861/2c.

Despite the further advance in the official quotation for silver, indicating, some market followers believe, the imminence of price fixation at Washington, the interest in the local mining market yesterday continued to be centred in the gold stocks, Hollinger being prominent. In the Cobalts a fresh decline in McKinley-Darragh was a depressing incident. McKinley touched 42%, closing only ¼ better. At present quotations the stock is three points below the low of last year. Hollinger at 5.20 exhibited a gain of 10c over Monday's close. It is confidently asserted that dividends will be resumed before the end of June, as advices from the north as to present earnings are highly bullish. A considerable demand for cash stock indicates that some shorts are being called on for delivery. There was an exceptionally heavy turnover in Apex, following the announcement that the di-rectors were arranging to finance the operation of the promising Blisky pro-perty. The stock moved up to 5½, its Russell M.C. com. perty. The stock moved up to 5½, its best quotation in weeks, reacting ½ at the close. Dome was firmer at 8.45, McIntyre off a point at 1.29, Newray and West Dome each ¼ higher, and Davidson unchanged.

Schumacher was steadier at 22½. The recent report that the mine might close down is stated to be incorrect. Mr. Harwood, recently appointed mine manager, is of opinion that development work should be prosecuted, and he has appointed A. Brown, form rely manager of the Dome Lake mill, to

he has appointed A. Brown, form rely manager of the Dome Lake mill, to manage the Schumacher mill.

McKinley's Position.

The drop in McKinley-Darragh has brought out a good deal of bearish talk. It is said that the ore values in the deeper levels of the mine have proved inconsistent, and that the annual report will show a material reduction in ore reserves. On the other hand, it is held that the break has more than discounted any unfavorable news that interests, previously large sellers, have switched to the buying side, and that such buying is not merely of the short covering order.

Winnipeg Ry.

Winnipeg Ry.

Winnipeg Ry.

Winnipeg Ry.

Sanks—

Commerce

Dominion

Merchants

Molsons

Mortreal

Ottawa

200

Ottawa

201

Toronto

Union

Loan, Trust, Etc.

Can Permanent

Can Permanent

162½

Colonial Invest.

Hamilton

Merchants

Molsons

Mortreal

Ottawa

201

Conada Landed

149

Colonial Invest.

63

Hamilton

Erie

207 side, and that such buying is not merely of the short covering order.

La Rose dropped two points to 37 as a sequel to the publication of a rather disappointing annual report.

Timiskaming lost ¾ at 26¾. A report from the north is to the effect that all the ore in sight in the mine can be milled in three months. Hargrayes the rate of 8.6 per cent on the company's \$1,750,000 preferred stock. The milled in three months. Hargraves was at its best level in weeks at 7½, against current ilabilities of \$861,827.

CONTROL EXPRESS COMPANIES.

from the north is to the effect can be milled in three months. Hargraves was at its best level in weeks at 7½, prospects of substantial silver shipments with the coming of spring having encouraged buying.

Fenmans —Bonds.—

Penmans —

Rio Janeiro do Ist mort. 5 p.c.

Steel Co. of Can. War Loan, 1925. 94

War Loan, 1925. 94

War Loan, 1931. 93

War Loan, 1937. 91%

President Says Developments on Gen. Elec. Neighboring Property Should Be Awaited.

Be Awaited.

Intimation that it is the policy of the management of the Preston East Dome to continue an attitude of watchful waiting was giveneby the president, Col. D. M. Robertson, at the annual meeting held in the offices of A. E. Osler & Co. yesterday afternoon. Col. Robertson pointed out that after the previous annual meeting the company had only about \$7000 cash on hand and that as the 500,000 shares of treasury stock could not be advantageously sold it had been decided to close down all work, especially as the lease of the Silver Har was not turning out profitable. Operations during the year had been limited to a small amount of diamond drilling on claims in Tisdale Township.

Referring to the company's 120 acres adjoining on the east the Dome Mines the president said geological conditions pointed to a continuance of the ore-bearing zone eastward, but it was wise to conserve cash and await the results of exploration and development work on the Dome.

The balance sheet as at Feb. 28 last volcanic Gas

The regular quarterly dividend of 1 per cent. on the common stock of the Dominion Power and Transmission Company, has been declared, being for the quarter ended Feb. 28, payable to shareholders of record of that date, on Friday, 15 inst.

BRITAIN'S NEW CREDIT.

Washington, March 12.—Great Britain today was given another credit of \$200,000,000 by the United States treasury. A credit of \$15,000,000 was also extended ito the Cuban Government to assist it in war prepara-

## HAS "PATCHY" VALUES

Statement Likely to Show Material Loss in Reserves.

Commenting upon the decline in the McKinley-Darragh shares, the Northern Miner cays: "The company's quarterly statements have reflected the fact that the mine is on the down grade. When the next annual statement is issued it is expected that there will be quite a loss in ore reserves. The deeper levels of the mine have not proved up as well as antiported. The values are patchy. cipated. The values are patchy. "It is true that the company will in the spring have a new source of income thru the retreatment of the old tails in Cobalt Lake. How much profit will be made can not be determined beforehand, as it is not definitely known how much dilution of worthless mud has occurred. Any profit from the treatment of the tails will help keep up earnings. All mines must bow to the inevitable and eventually play out, and the McKinley is no exception.

Timiskaming's Visible Ore The Northern Miner says it learns Practically all the ore shown in the reports of the engineers who examined the property some time ago has

BREAD PREFERRED DIVIDEND. 1% per cent. has been declared on Major Manhard went overseas with

## Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. do. preferred
Barcelona
Brazilian
B. C. Fishing
F. N. Burt pref.
Can. Bread com
C. Car & F. Co
do. preferred
Canada Cem. com.
do. preferred
Can. St. Lines com.
do. preferred Lake Shore ..... 40 McIntyre ..... 139 McIntyre 1:
Moneta 1:
Newray Mines 1:
Porcupine Crown 1:
Porcupine Gold 1:
Porcupine Tisdale 1:
Porcupine Vipond 1:
Preston 1:
Schumacher Gold M. 1:
Teck - Hughes 1:
Thompson - Krist 1:
West Dome Con 1:
Wasapika 1:
Silver do. preferred ..... Can. Gen. Electric .... Can. Loco pref. ..... C. P. R. C. P. R.
City Dairy pref.
Confederation Life
Cons. Smelters
Consumers' Gas Canners ... do, preferred
Dom. Steel Corp.
Duluth-Superior
Macay common
do, preferred
Maple Leaf com. Silver- 
 Beaver
 27½

 Buffalo
 105

 Chambers - Ferland
 12

 Conjages
 12
 do. preferred ....
Nipissing Mines ...
N. S. Steel com....
Penmans com...
Petroleum ....
Prov. Paper com... Miscellaneous-Vacuum Gas ..... 91/2

Op. High. Low. Cl. Sales,

Gold—
Apex . . . 5 5 5 5 5 5 5 4 35,300
Davidson . . 35 35 35 35 8,000
Dome Lake . 23 24 23 23 2 2,700
Dome M . 8.45 . . . . . . . . . . . 100
Holly Con. . 5. 15 5. 20 5. 15 5. 20 310
McIntyre . . 140 137 . . . 3.145
Newray M . 21 19 19% 15,600
Schumacher . 22 ½ . . . . . 2,000
W. D. Con. 14 ½ . . 14 14 18,000
Silver— Silver—

Beaver ... 27 27 26½ 27 1.500
Cham. Fer. 10 ... 3,000
Hargraves ... 7 7½ 7 7½ 3,000
La. Rose ... 37 ... 500
McK. Dar. 44½ ... 42¾ 43 8,800
Ophir ... 8½ 9 8½ 9 5,000
Provincial .51 52 50½ 52 3,050
Timiskaming .25½ 26½ 25½ 26½ 3,200
Silver, 86½c.
Total sales, 113,800

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills in the Royal Bank Building, were as follows: Provincial .....
Timiskaming ..... West Dome Cons.....

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows: 15% Pacific and Southerns-Pacific and Southerns—
Atchison ... 85% 85% 85% 8514 8514
Can. Pac. ... 146% 146% 145 145
K. C. Sou. ... 16% 17 16% 17
Miss. Pac. ... 23% 2414 233% 2342
South, Pac. ... 8712 87 87
South, Ry. ... 245% 251% 243% 243%
Union Pac. ... 122% 123% 1211/2 1211/2 MONTREAL STOCK EXCHANGE. Coalers—
Ches. & O. 59½ 60½ 58% 58% 7,400
Col. F. & I. 39 39 38% 38% 500
Leh. Valley. 62% 62% 61% 61% 1,003
Penna. . . . 45 45 44% 800
Reading . . 82½ 83 80¼ 80½ 24,700 Bonds-

Anglo-French 89% 90 89% 89% Industrials, Tractions, Etc.—Alcohol ... 122½ 122½ 120% 120% 120% Alis. Chal. 25% 26½ 25½ 25½ 25½ Am. Can... 41 41 40½ 40% Am. Wool. 54% 54% 54% 54½ 54½ Anaconda ... 64% 64% 63% 63% 63% Am. S. Tr. 104% 1044 104 J. P. Bickell & Co., Standard Bank Building, report New York Cotton Ex-change fluctuations as follows: Ins. Cop.... Kennecott... Open. High. Low. Close. Close. Int. Paper... Int. Nickel. Lack. Steel. Lead ..... 55 1/8 54 54 66 1/2 65 1/2 65 1/2 Mackay .... Mex. Pet... Marine

801/2 801/2 791/8 791/8

Dec. ...29.76 30.00 29.76 29.83 29.74 LIVERPOOL COTTON MARKET. Liverpool, March 12.-Cotton futures Liverpool, March 12.—Cotton futures closed quiet. New contracts: March, 24.18; April, 24.13; May, 24.03; June, 23.93; July 23.77. Old contracts (fixed prices): March, 22.40; March and April, 22.31; April and May, 22.23; May and June, 22.15; June and July, 22.07. Pr. Steel... Rp. Steel... Ray Cons... 64 80% 80% 79 79 23½ 23% 23½ 23½ 56 56 55% 55% 55 55% 55 55% 82 82% 80% 80% Smelting ... Steel Fds... Studebaker..

Utah Cop ...

### RED GUARDS VIOLENT.

TORONTO SALES.

do. 1937... 91% 91% 91% 91%

Black Lake com. 3

do. preferred 4

do. income bonds 26

C.P.R. notes 100

Carriage Factory com. 15

do, preferred
Macdonald Co., A.,
do, preferred
North Am, P. & P.,
Steel & Rad, com,

Brazilian ..

Volcanic Gas & Oil..... 120

do. 1931... 93 93 93 93 do. 1937... 91% ... ...

NEW YORK COTTON.

UNLISTED STOCKS.

Op. High. Low. Cl.
Brazilian ... 36½ 36½ 36½ 36½
B. C. Fish... 43½ 43½ 43½ 43½
Cement ... 60 60 60 60
Col. Loan... 63 63 63 63

Stocgholm, March 11.-Red Guard contingents in Helsingfors are becoming more violent in their activities, according to a despatch from Vasa, Finland. "They are proceeding in Total sales—342,000." Finland. "They are proceeding in quite a deliberate manner," adds the despatch, "choosing their victims from from good authority that the Temis- among the intellectual classes, assaskaming mine has, unless new ore is sinating principally the clergy and found, about three months' operations landed proprietors. All the agriculwith a decreased milling capacity tural commissioners except one have ler, chaplain in the United States been killed."

CANADIAN ENGINEER WEDS. took place at Old Brompton Parish Church of Major William Manhard, The regular quarterly dividend of Canadian engineers, to Nancy Ponton. in the near future, and which it is Canada Bread preferred, payable the Queen's engineering corps from rumored will be bearish.

April 1 to holders of record March 16. Kingston.

## LOCAL MARKET **BROADENS OUT**

Price Fluctuations Are, However, Limited-Activity in Colonial Loan Shares.

While there was little bullish activity in yesterday's local market, tent as to give an appearance of more than usual activity. One feature was the marketing on a liberal scale of Colonial Loan shares, more than 1000 coming out, and all being readily absorbed at the minimum price of 63. In no other issue did transactions run 214 beyond a moderate total and fluctua-224 tions for the most part were extremely harrow, but brokers were extremely to hope that the investment demand, which has been the main. market during the winter, will gradually enlarge.

The incipient boom in steel stocks appears to have flattened out thru lack of public interest, altho Dominion Iron and Steel of Canada seem to be having little trouble in retaining their moderate advances Iron was shaded 1-4 yesterday to 60 1-8, but Steel of Canada at 57 3-4 showed a full recovery after Monday's slight din. Ad rices from Hamilton continue to point to the expectation of a favorable an-121/2 mual report, but do not indicate any anticipation of a larger dividend at this time. Cement and General Electric were unchanged and Brazilian slightly easier. Steamships common was firmer at 40 and the Voting Trust shares in some request at 39. Twin City at 54 was at its best since the dividend reduction a week ago. National Steel Car preferred improved a point to 36 and the common 1-2 to 10 1-2. The third war loan, the only one traded in, was quiet and heavier at 91 1-4.

The day's transactions: Shares.
1785; bonds, \$1100.

## UNDERTONE IS STRONG

IN MONTREAL MARKET Montreal, March 12.—The local stock market continued to mark time today, with a strong undertone. There were no price changes of note, but Steel of Canada worked a fraction higher at the opening to a new high on the movement at 58, and later receded to yesterday's high, 57%.

The next active features were Canada Steemships and Macdonald. The

ada Steamships and Macdonald. picking up process continued in the latter. It opened at 15%, yesterday's price, but fell back to 15%.

The Steamships demand was divid-

Board of Trade Manitoba Wheat (in Store, Fort William, Including 2½c Tax.)
No. 1 northern, \$2.23½.
No. 2 northern, \$2.0½.
No. 3 northern, \$2.17½. No. 3 northern, 32,1472.

No. 4 wheat, \$2,10/3.

Manitoba Oats (In Store, Fort William.)

No. 2 C.W., 94%c.

No. 3 C.W., 91%c.

Extra No. 1 feed, 91%c.

No. 1 feed, 98%c.

American Corn (Track, Toronto.)

No. 3 yellow, kiln-dried, \$2,10.

Outside.)

No. 2 white, 96c to 97c.
No. 3 white, 95c to 96c.
Ontario Wheat (Basis in Store Montreal.)
No. 2 winter, per car lot, \$2.22.
Peas (According to Freights Outside).
No. 2+\$3.70 to \$3.80.
Barley (According to Freights Outside.)
Malting, \$1.83 to \$1.85.
Buckwheat (According to Freights Outside.)

Toronto.

Milifeed (Car Lots, Montreal Freights, Bags Included).

Bran, per ton, \$35; shorts, per ton, \$40;

Hay (Track Toronto).

No. 1, per ton, \$17 to \$18; mixed, \$14

to \$16. Straw (Track, Toronto).

Car lots, per ton, \$8.50 to \$9.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.

Goose wheat—\$2.10 to \$2.12 per bushel.

Barley—Malting, \$1.80 to \$1.82 per bushel.

Oats—\$1.04 to \$1.05 per bushel. Buckwheat—\$1.85 per bushel. Rye—According to sample, nominal. Hay—Timothy, \$20 to \$23 per ton; mixed and clover, \$18 to \$20 per ton. PRIMARIES.

Yesterday. Lt. wk. Lt. yr. Receipts ... 1,910,000 270,000 Shipments .. 127,000 .132,000 Corn-Receipts .... 1,962,000 2,511,000 Shipments .. 1,289,000 1,080,000 Receipts ... 1,004,000 1,497,000 Shipments .. 594,000 638,000 2,200 Shipments TOTAL VISIBLE. Wheat and flour .....

CHICAGO MARKETS.

May ... 48.50 48.50 48.30 48.37 48.55 34,300 200 300

PRO-GERMAN CHAPLAIN. Honolulu, March 12.—Trial by courtmartial of Captain Franz Fein-of the Yukon soldiers' vote cast in army, on charges of pro-German utterances was in progress today at Fort Shafter, where Captain Feinler has been stationed since he returned the application regarding the North from France at the direction of Gen.
Pershing, who, it was said by military authorities, believed the effect of Captain Feinler's work among the parliamentary vote cast within the Yukon Territory has been completed here by Judge MacAulay, resoldiers would be counterbalanced by his German name.

HERON & CO.

WIL.

O Home Bank.

75 Can. Machinery comm.

20 Northern Crown Bank.

2 Lambton Golf.

\$2000 Black Lake Asb. Bonds.

30 Dom. Canners 6 p.c. Bonds

and Morrow Screw Bonds

and New Y

WILL SELL 20 Trusts and Guarantee.
50 Standard Reliance.
100 Ceilingwood Shipbidg. com.
10 Imperial Oil.
10 Volcanic Oil.
1 Rosedale Golf.
\$4000 Riordan Pulp 6 p.c. Bonds.

Toronto, Montreal and New York Stocks Bought or Sold for Cash er en Margin.

ISBELL, PLANT &

**BROKERS** 

Standard Bank Building, Toronto

## THE MOST IMPORTANT EPOCH

period. Unquestionably this is a most profitable time to invest.

### DAVIDSON GOLD MINES

begins production in a few days. Davidson stock is now selling

### 36c A SHARE

which is far below its intrinsic value. We predict a substantial rise in price very soon and advise you to get in before this

ORDERS MAY BE WIRED AT OUR EXPENSE

F. C. SUTHERLAND & CO., 12 King E., TORONTO Telephones M. 6204-6205. (Members Standard Stock Exchange)

BOX 45, WORLD.

## The Steamships demand was at the ed between the free stock and the voting trust, the latter having a little RECEIPTS LIBERAL; **CORN PRICES EASE**

Eastern Shipping Demand Falls Off-Oats and Provisions Lower.

Chicago, March 12.—Liberal receipts and the fact that eastern shipping de-mard had nearly vanished tended today No. 3 C.W., 91%c.
Extra No. 1 feed, 91%c.
No. 1 feed, 98%c.
American Corn (Track, Toronto.)
No. 3 yellow, kiin-dried, \$2.10.
Ontario Oats (According to Freights Outside.)
No. 2 white, 95c to 9fc.
No. 3 white, 95c to 9fc.
Ontario Wheat (Basis in Store Montreal.)
No. 2 winter, per car lot, \$2.22.
Peas (According to Freights Outside).
No. 2+\$3.70 to \$3.80.
Barley (According to Freights Outside).
Malting, \$1.83 to \$1.85.
Buckwheat (According to Freights Outside).
Buckwheat (According to Freights Outside).
No. 2. \$2.50.
Manitoba Fiour (Toronto, New Bags.)
War quality, \$11.10.
Ontario, Flour (Montreal, Prompt Shipment, New Bags.)
War Quality, \$10.70 Montreal; \$10.70
Toronto.
Milifeed (Car Lots, Montreal Freights, Bags Included).
Bran, per ton, \$35; shorts, per ton, \$40;

58 KING STREET W., TORONTO Adelaide 3342-3342

tion of prices. Provisions ranged lower mainly be-cause of the heavy average weight of hog arrivals and as a result of the continued plentiful supply.

### Montreal Produce Market

Montrea! March 12.—In sympathy with the weak feeling in the Winnipeg option market for cats today there was a weaker feeling in the local market for cash oats and prices were reduced ½c per bushel. There was no improvement in the demand from any source and the volume of business was small, with sales of cdd cars of No. 3 C. W. and extra No. 1 feed quoted at \$1.08 per bushel, and Ontario No. 2 white at \$1.07½.

A good trade continues to be done in spring wheat flour for domestic and country account. The market on the whole is active, with sales of the government standard grade in carlots for shipment to country points at \$11.10 per barrel in bags, f.o.b. cars Montreal, and to city bakers at \$11.20, delivered. There was no change in the market for winter was no change in the market for winter wheat four today.

Stocks on spot are light and the officings from Ontario millers small. The tone of the market is firm, with a steady demand for broken lots, and sales were made at \$11.10 to \$11.50 per barrel in jute. ex-store, according to quality of bags.

Tuesday.
A steady trade was reported in oleo power house. There is a chance that the system will be in shape for to-

# HAMILTON B. WILLS

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### P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

807 LUMSDEN BUILDING to 31%c; pure tierces, 375 lbs., 32%c to

vance was almost wiped out.
The oat future market closed %c lower for May and 1%c down for July.
Barley closed 10%c lower for May.
Flax closed 2%c higher for May and Winnipeg market: Oats—May, 96%c to 95%c: Juliy, 95%c to 94%c.
Barley—May, \$1.99 to \$1.88%. c up for July. Winnipes ma Barley-May, \$1.99 to \$1.88%. Flax-May, \$4.01 to \$4.021/2; July, \$4.061/2

O \$3.39%. Cash prices: Oats—No. 2 C. W., 94%c; No. 3 C. W., 91%c; extra No. 1 feed, 11%c; No. 1 feed, 88%c; No. 2 feed, 85%c. Barley—No. 3, \$1.88%; No. 4, \$1.83%; rejected. \$1.57; feed, \$1.54. Flax—No. 1 N. W. C., \$3.97%; No. 2 C. W., \$3.93%; No. 3 C. W., \$3.77%.

STREET RAILWAY TIED UP. Kingston, March 12.—Kingston was without street cars today as a result of a breakdown of the generator at the

morrow. C. H. PEAKER EDWARD E. LAWSON & CO. Members Toronto Stock Exchang

STOCKS and BONDS

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